

Monthly Market Outlook April 2025





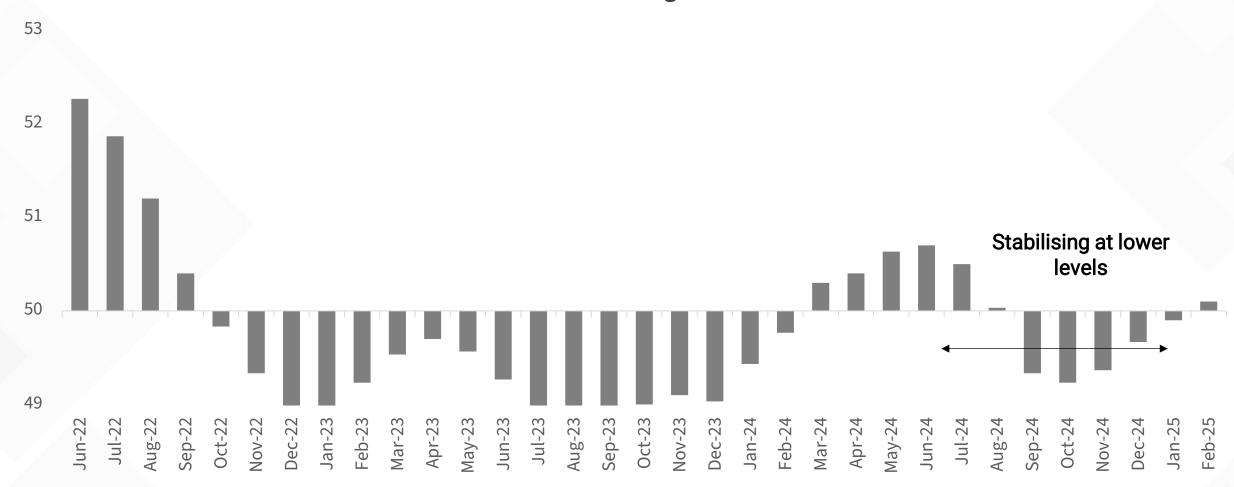
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Global PMI's Still Weak

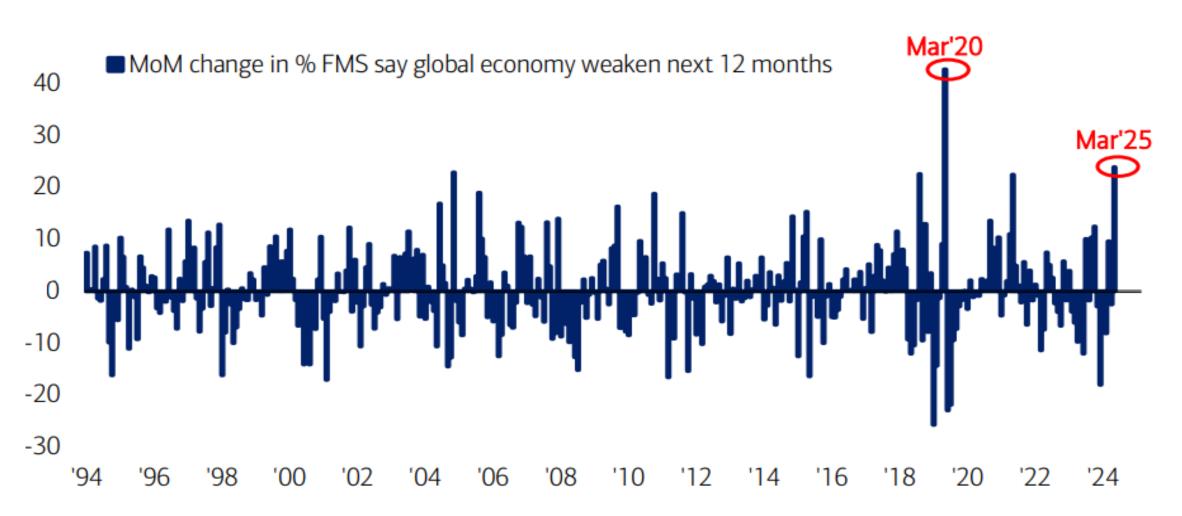


Global manufacturing PMI at low levels



2nd Largest Rise In Global Macro Pessimism In Past 31 Years

63% of FMS participants expecting a weaker global economy in the next 12 months

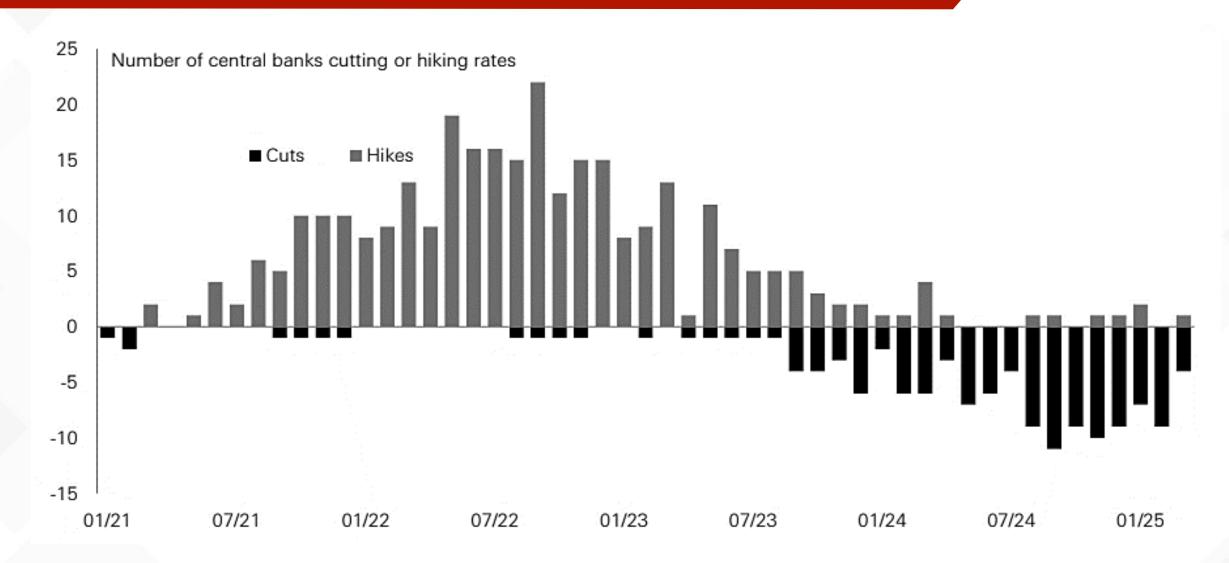


Global Growth Below Historical Average Of 3.7%

| | 2024 | 2025 | 2026 |
|---------------------------------------|------|------|------|
| World Output | 3.2 | 3.3 | 3.3 |
| Advanced Economies | 1.7 | 1.9 | 1.8 |
| Emerging Market & Developed Economies | 4.2 | 4.2 | 4.3 |

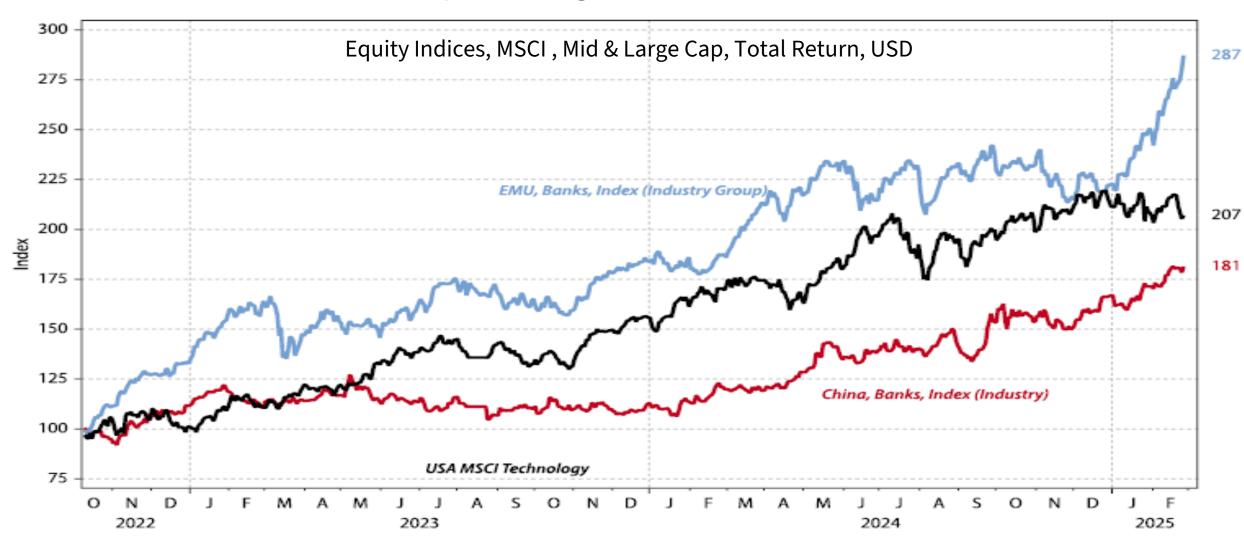
Central Banks Are Supportive





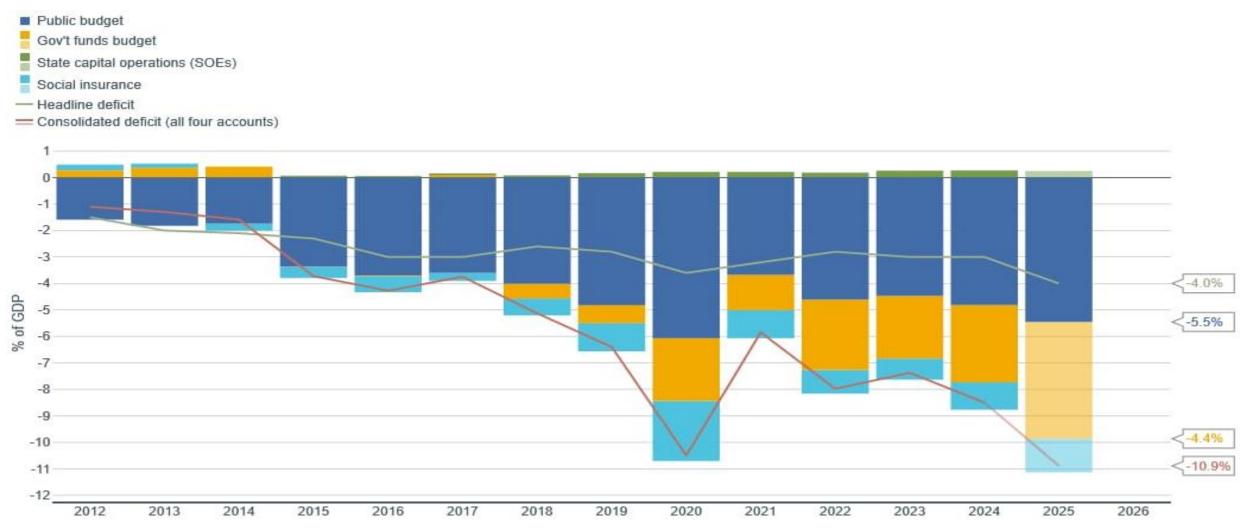
European Markets Expects Surprise On Growth

Europe Is Likely On The Verge Of Renewed Fiscal Stimulus



China's Fiscal Stimulus In 2025 Will Be Largest Outside The Pandemic

Complete Government Budget Balance, Ratio to GDP, By Type Of Account

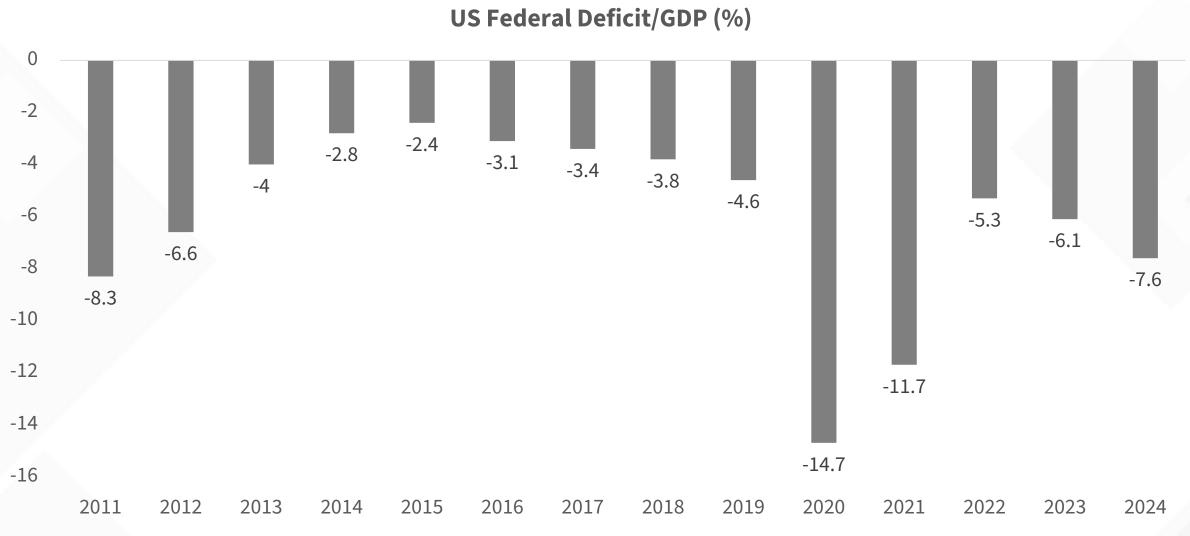


Source: Charles Schwab, Macrobond, China National Bureau Of Statistics (NBS), International Monetary Fund (IMF), China National Development & Reform Commission (NDRC) Data As Of 3/25/2025



US Federal Deficit Has Remained Elevated





US National Debt Surpasses \$36 Trillion



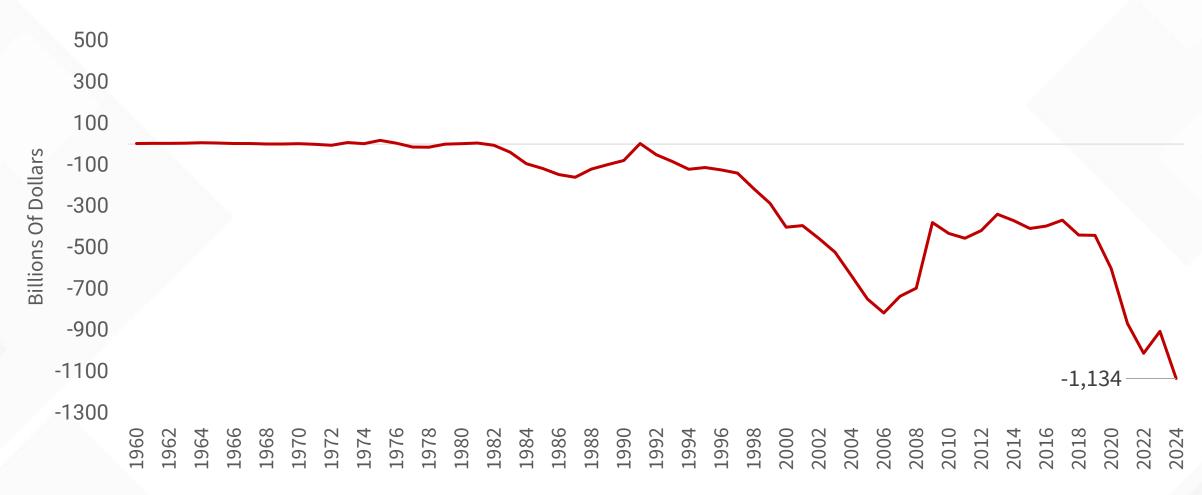


US Current Account Deficit At Record Highs



US Current Account Deficit At 3.9 % of current-dollar gross domestic product (GDP) In 2024

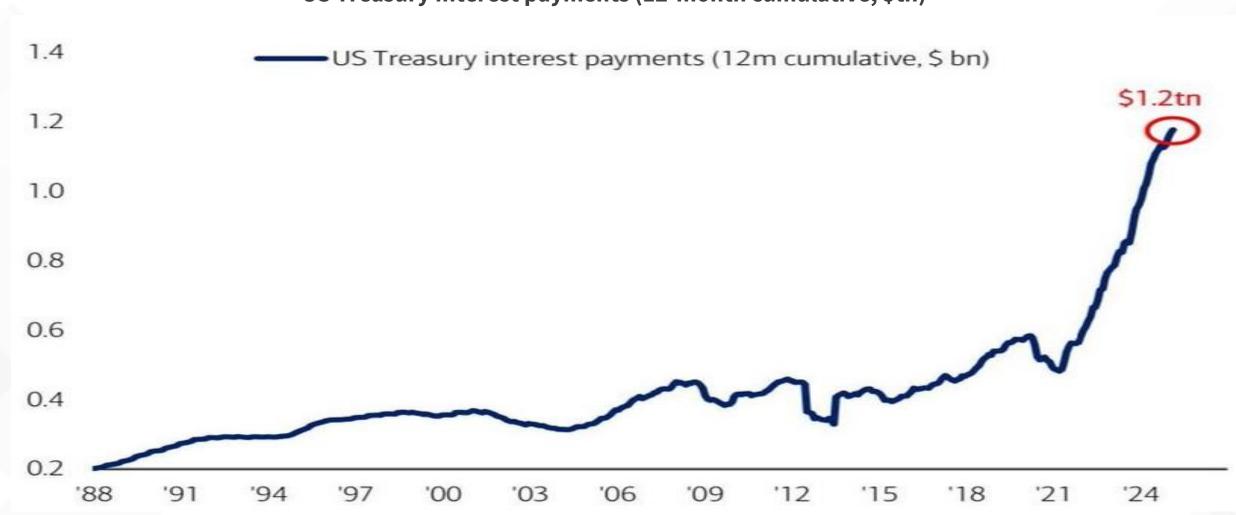
Annual U.S. Current Account Balance (Billions Of Dollars)



US Government Interest Expense Up 2x In Past 5 Years

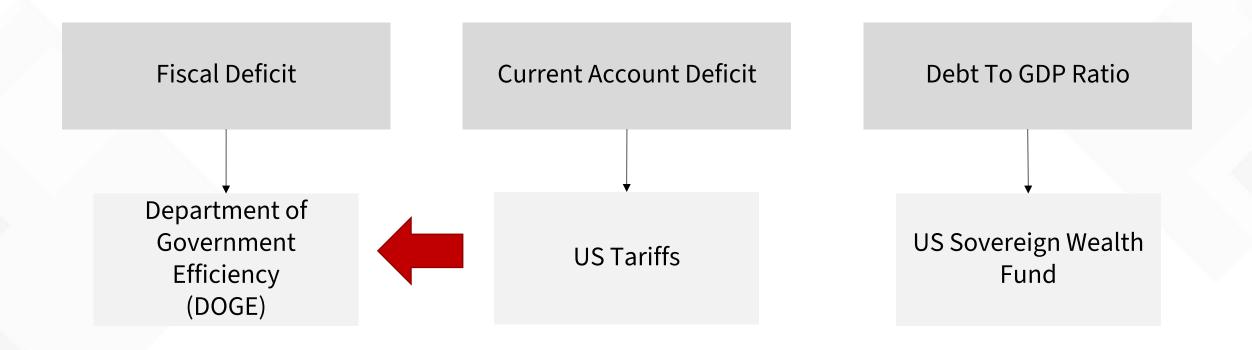






Trump's Plan: Action Over Noise

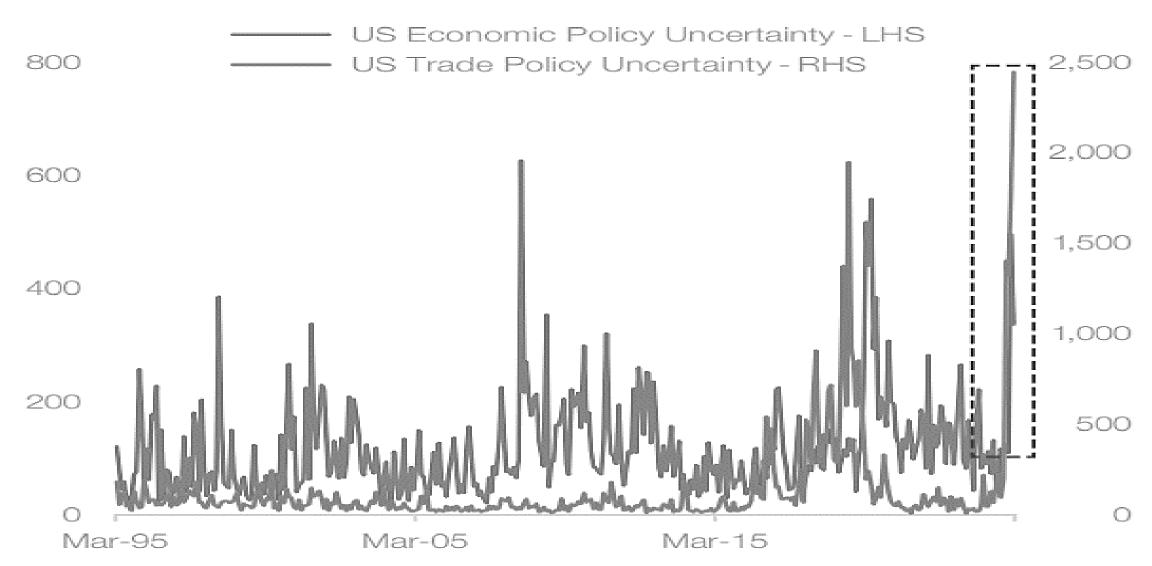




Trump's Actions Are More Important Than Noise

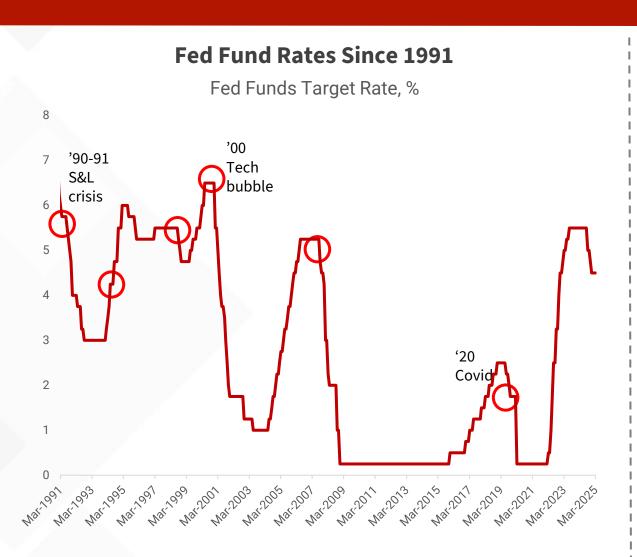
Source: KMAMC Internal, As per latest data available

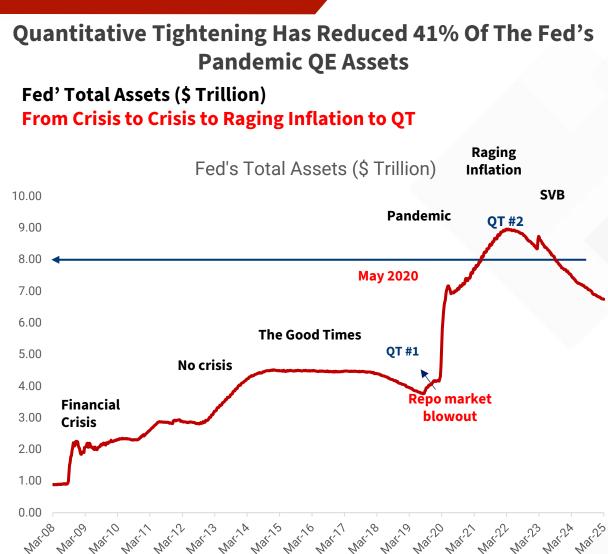
US Policy Uncertainties Have Hit An All-time High



Fed Is Maintaining A Very Delicate Balance Between Growth And Inflation

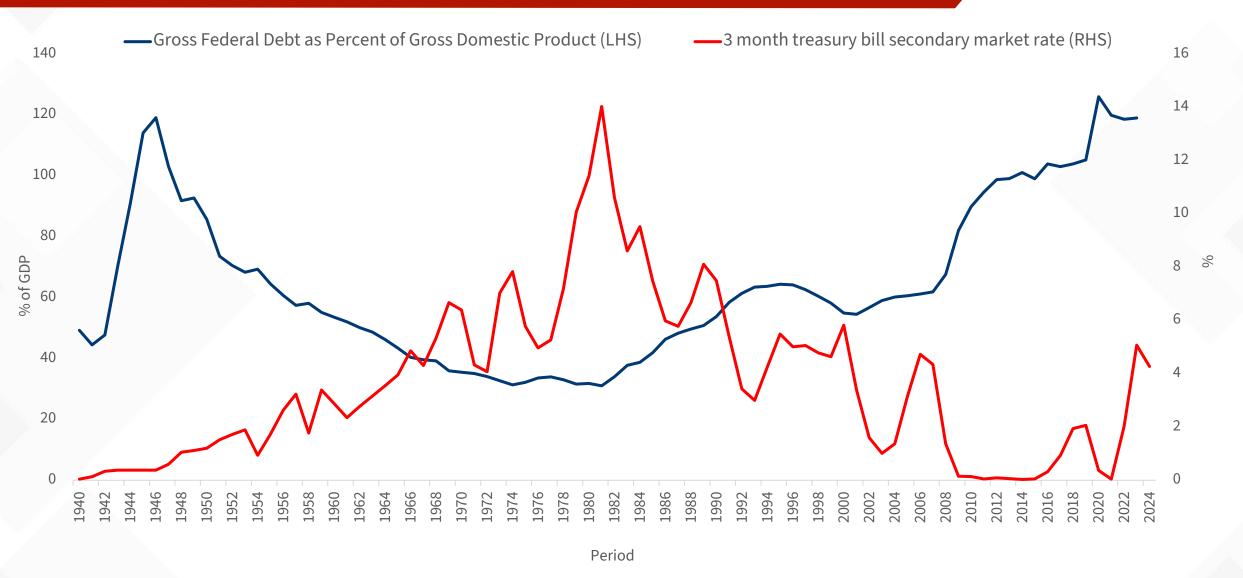






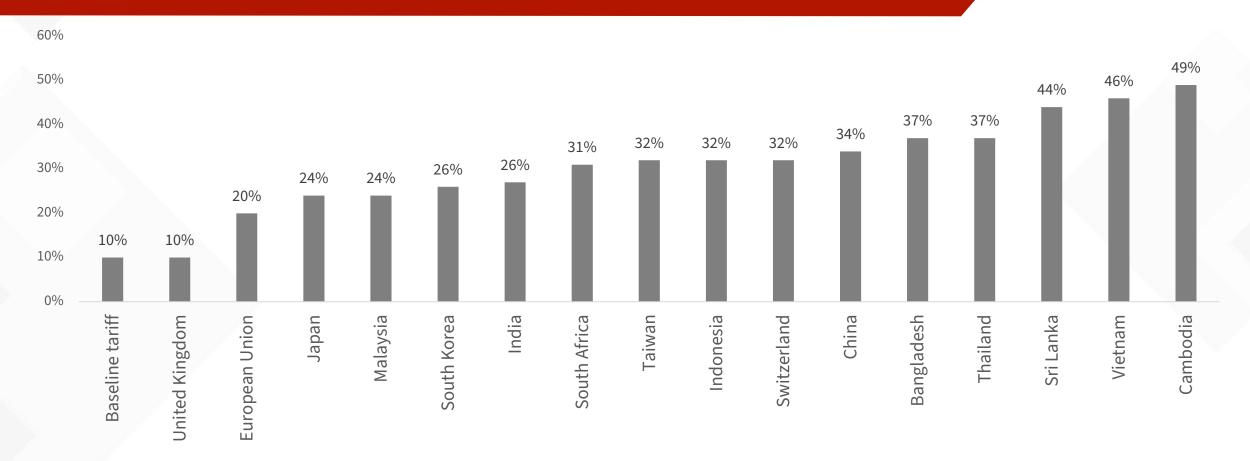
Lower Rates Needed To Service Higher Debt





What Did Trump Do?





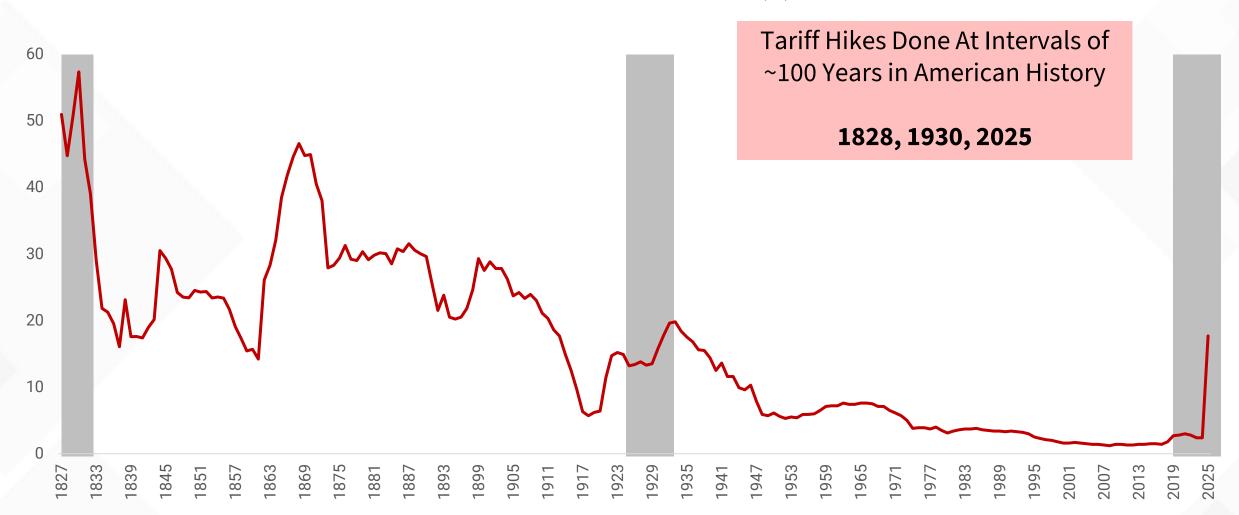
- Trump introduced "Reciprocal Tariffs" half the rate of high tariffs charged on U.S. goods.
- 10% baseline tariff on all imports.
- Reciprocal tariffs hit 180 countries.

Source: White House, As per latest data available

Last 2 Tariff Hikes Led To A Recession In The US



Average rate on all imports (%)



View On Trump's Tariff Saga





Nilesh Shah 🔮 @NileshShah68 · Apr 3

Ø ...

My two bits in the trump tariff saga

 President Trump is proving what Sant Tulsidas wrote centuries ago. " Samrath ko nahi dosh gosain"

WTO is meant for weak nations. Strong nations can do what they want.

They can even calculate tariffs as a deficit with the USA divided by exports to the USA and get away with it.

We will soon see a case study to justify this novel definition.

- what's app forward

The US has imposed mass tariffs like this twice in history: in 1828 and 1930, with a gap of \sim 100 years.

Both those resulted in the recession/Great Depression.

There is a high chance that the 2025 mass tariff hike will result in lower growth and higher inflation. If US markets are correcting, US consumption, which accounts for two-thirds of the economy, could come under pressure due to higher inflation and the evaporating wealth effect.

For emerging markets, it will be called stagflation, but for the US, it will be called a hard landing.

- The world will respond to US tariff through currency weakening, negotiation with the US under clause 4 of the order to satisfy their concerns, counter-tariffs, and may be lobbying within the US to challenge this order in the judiciary
- India has been hit lower than most of its peers. It is up to us how we manage the situation. We can bring footwear and garments business from Asian peers if we get our act together

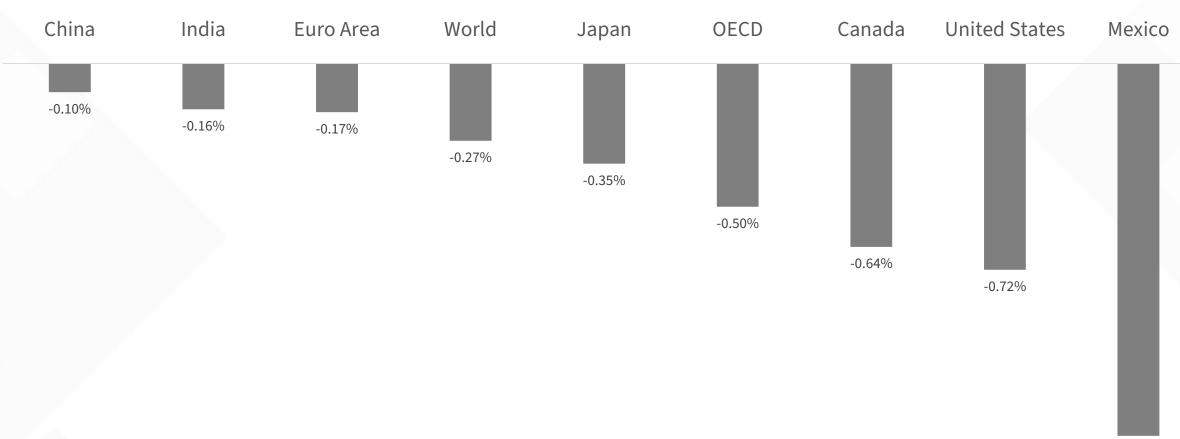
We have to be proactive about Chinese dumping. We should negotiate hard with China to create a win-win situation rather than the usual lose-lose situation.

- most importantly we need to remember that "Picture Abhi Baki hai "

No One Wins In A Trade War



Estimated Impact Of A 10-percent Tariff Increase On All Non-commodity Imports To And From The US In Year 3

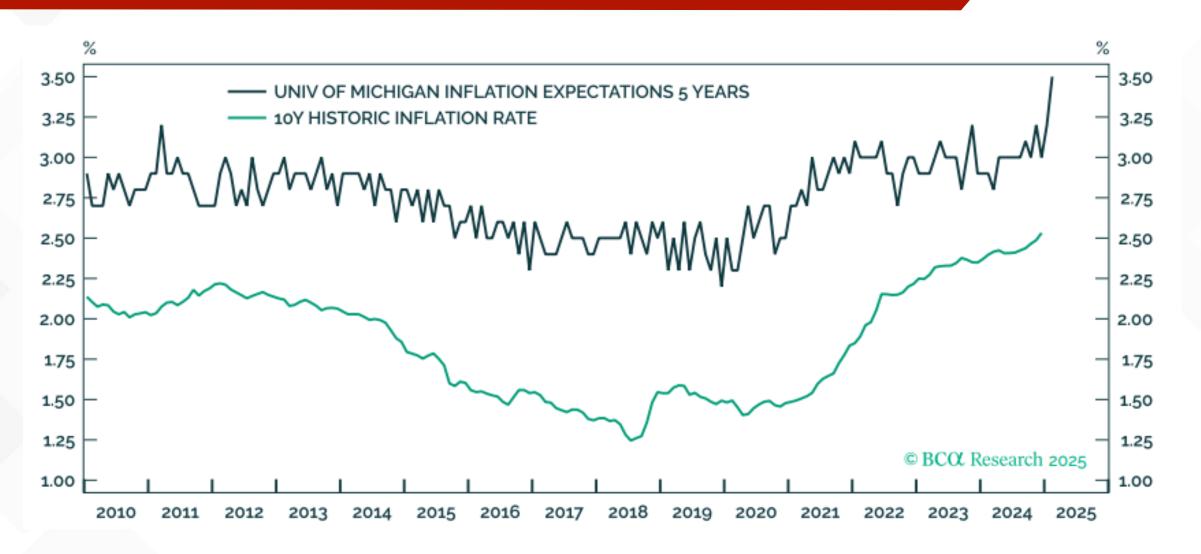


■ Difference in GDP in year three compared to baseline scenario

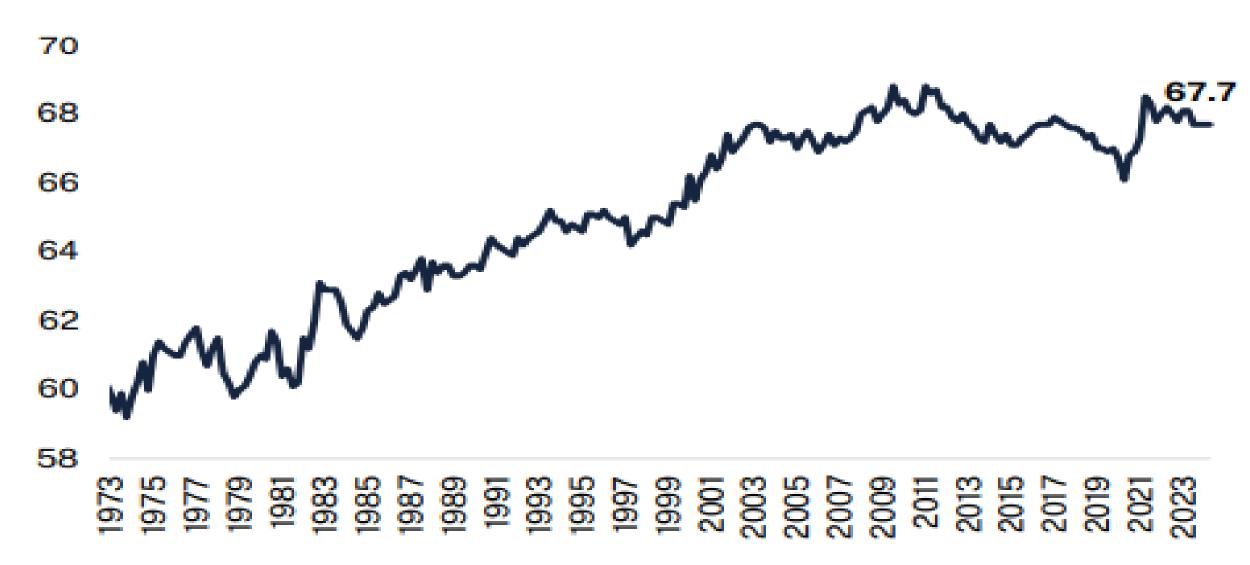
-1.30%

Tariffs Will Lift US Structural Inflation Expectations



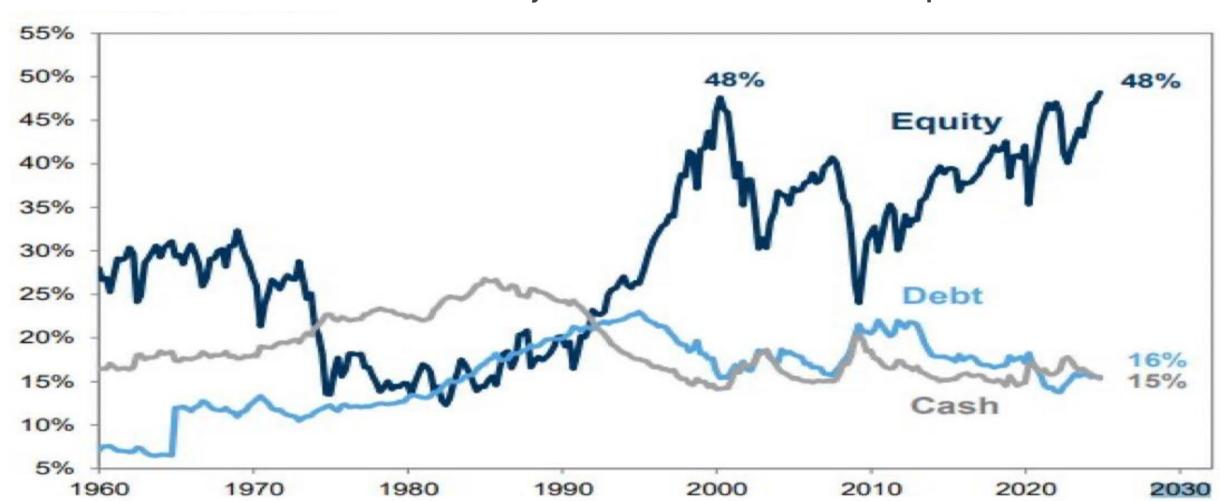


Consumption Now Accounts For >2/3rd Of GDP In The US



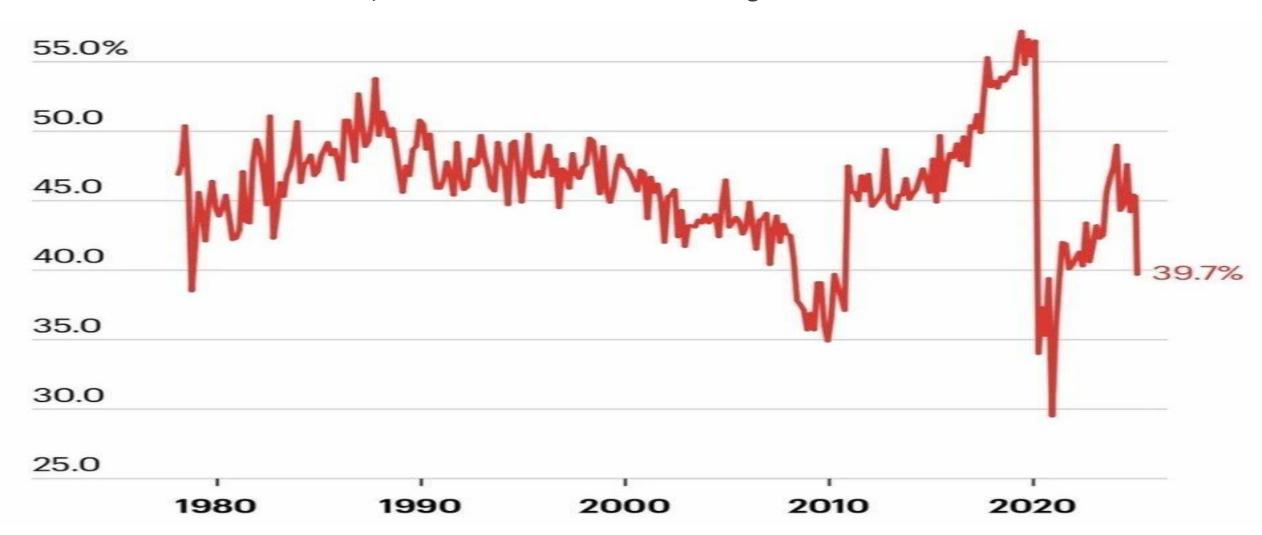
US Household Allocation To Equities Is High

Households Allocate Only 15% Of Assets To Cash Vs. 48% To Equities



Vacation Plans See A Dip

Outside Of The Pandemic, The Portion Of Consumers Planning Vacations Hasn't Been This Low In 15 Years



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Headlines



Indian economy grew 6.2% in December quarter, FY25 growth pegged at 6.5%

Inflation (CPI) At 3.61% - Well Controlled – Feb CPI Inflation Hit A 7-month Low, Staying Below RBI's 4% Target

GST collections for March rise to an 11-month high of Rs 1.96 lakh crore

Indian 10-year G-Sec At ~6.58% – Stability & Confidence - Lower Yields Mean Cheaper Borrowing, Boosting Investment.

Services & Manufacturing PMI Above 50 - Both Sectors In Expansion Mode - Strong Business Activity

India's growth to be highest among advanced, emerging G20 nations: Moody's

India Delivers >100% GDP Growth In 10 Years

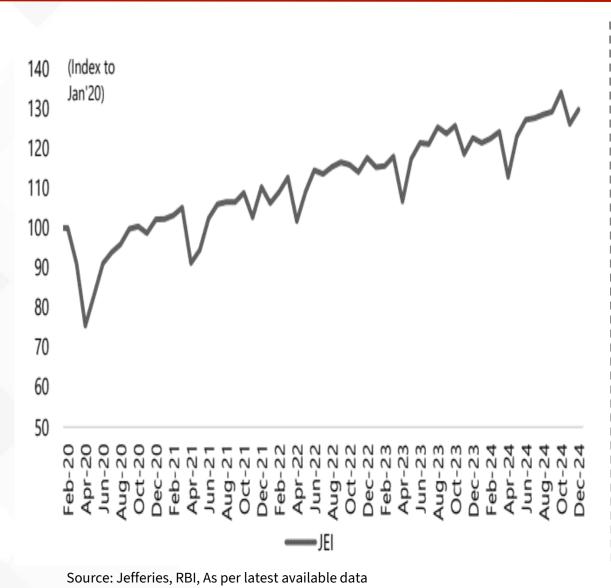


Chained Real GDP in 2025 U.S. Dollars (Inflation-Adjusted)

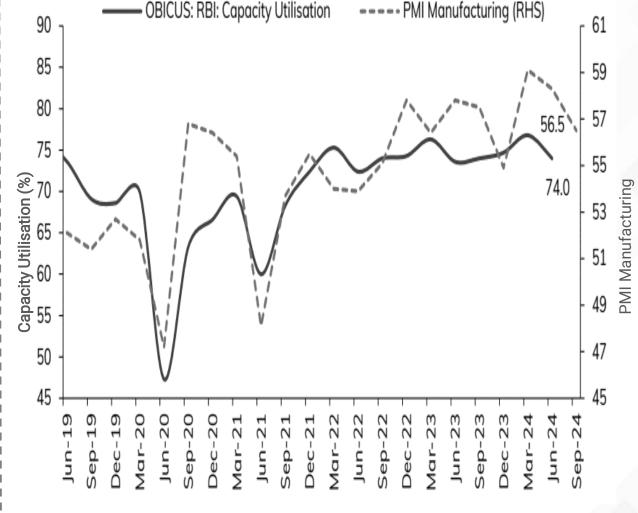
| Countries | 2015 GDP | 2025 GDP | Change |
|----------------|----------|----------|--------|
| India | \$ 2.1T | \$ 4.3T | 105% |
| United States | \$ 18.3T | \$ 30.3T | 66% |
| China | \$ 11.1T | \$ 19.5T | 76% |
| Germany | \$ 3.4T | \$ 4.9T | 44% |
| Japan | \$ 4.4T | \$ 4.4T | 0% |
| United Kingdom | \$ 2.9T | \$ 3.7T | 28% |
| France | \$ 2.4T | \$ 3.3T | 38% |
| Italy | \$ 1.8T | \$ 2.5T | 39% |
| Canada | \$ 1.6T | \$ 2.3T | 44% |
| Brazil | \$ 1.8T | \$ 2.3T | 28% |
| Russia | \$ 1.4T | \$ 2.2T | 57% |
| South Korea | \$ 1.5T | \$ 1.9T | 27% |
| Australia | \$ 1.2T | \$ 1.9T | 58% |
| Spain | \$ 1.2T | \$ 1.8T | 50% |

Economic Activity Shows Growth Pick-Up Sustaining



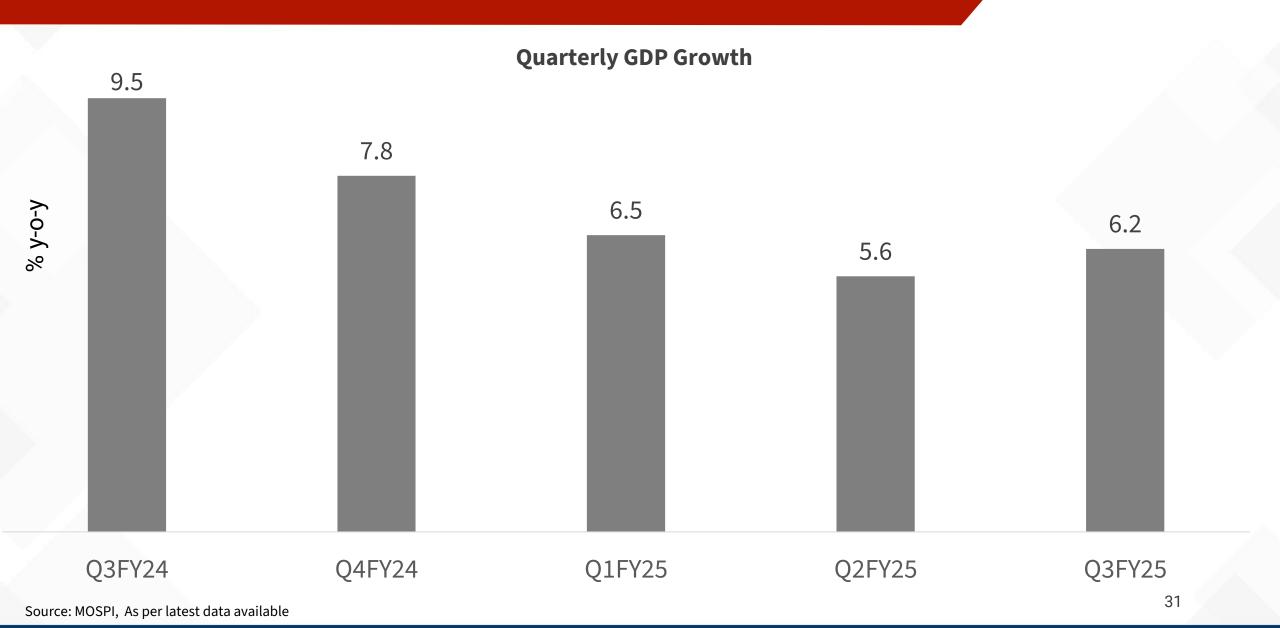


Capacity Utilisation Likely To Pick Up In CY25



Growth Subdued Since September 24





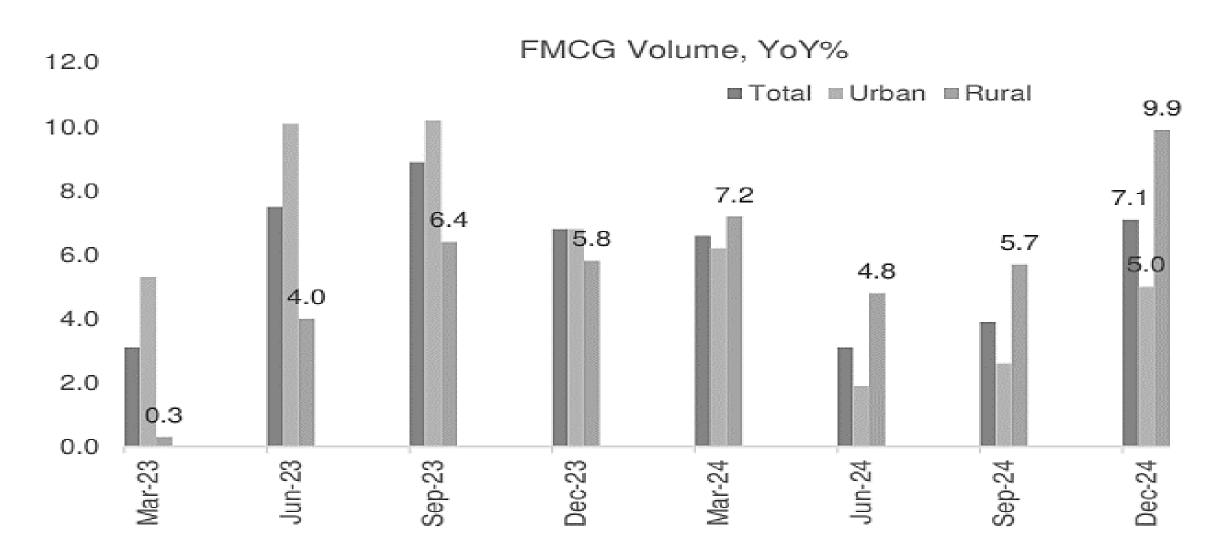
GST Collections Higher In Mar'25 Than Estimated Nominal GDP Growth Of 9.7% For FY 25



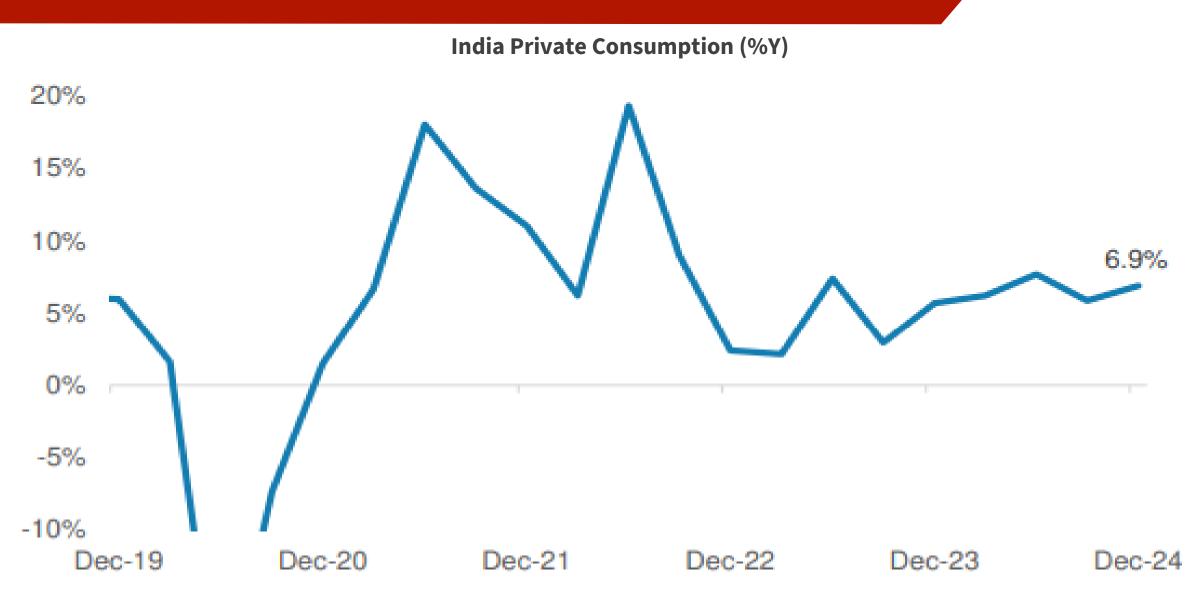
| Month | GST Collections Growth YoY (%) | Higher / Lower than Nominal GDP Growth (%) |
|---------------|--------------------------------|--|
| Apr-24 | 12.4% | Higher |
| May-24 | 10.1% | Higher |
| Jun-24 | 7.6% | Lower |
| Jul-24 | 10.3% | Higher |
| Aug-24 | 10.0% | Higher |
| Sep-24 | 6.5% | Lower |
| Oct-24 | 8.9% | Lower |
| Nov-24 | 8.5% | Lower |
| Dec-24 | 7.3% | Lower |
| Jan'25 | 12.3% | Higher |
| Feb'25 | 9.1% | Lower |
| Mar'25 | 9.9% | Higher |
| Apr'24-Mar'25 | 9.4% | Lower |

Note: Nominal GDP growth for FY25 was revised in Feb'25 Budget to 9.7% from earlier 10.5%

FMCG Volume Growth Is Improving, Led By Rural Segment

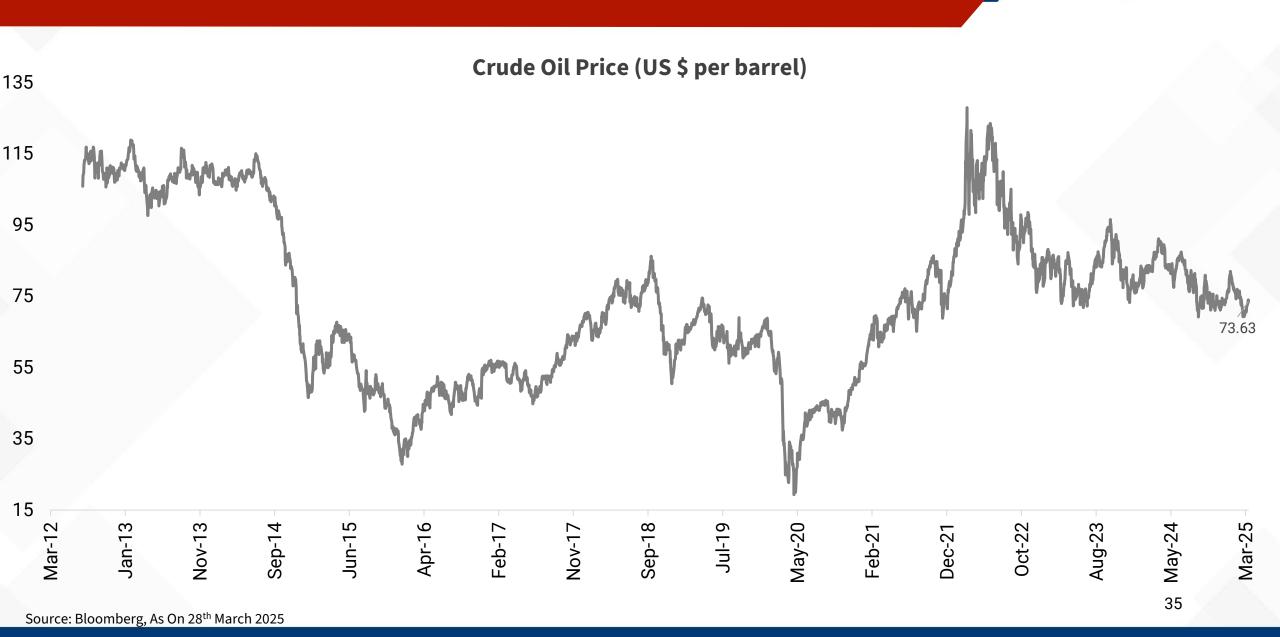


Private Consumption Recovery Is Underway



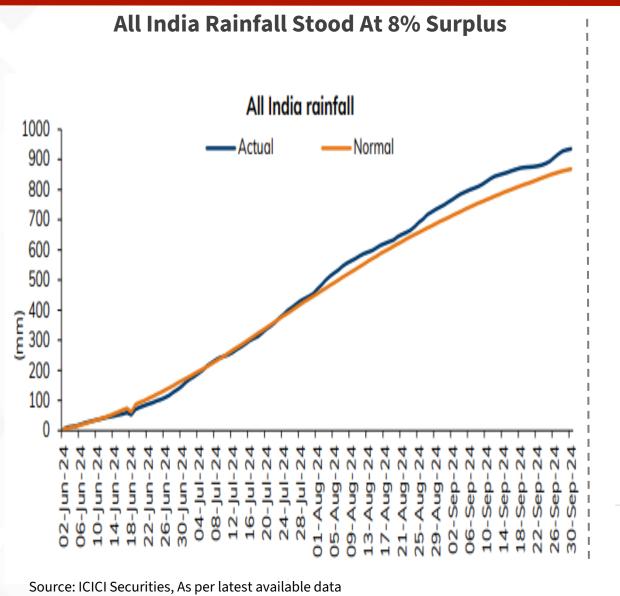
Oil Prices Falling Amid Weak Global Demand

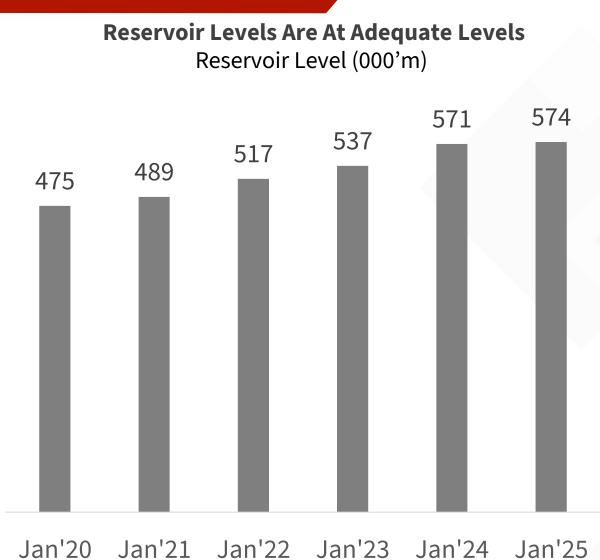




A Better Monsoon Bodes Well For The Indian Economy



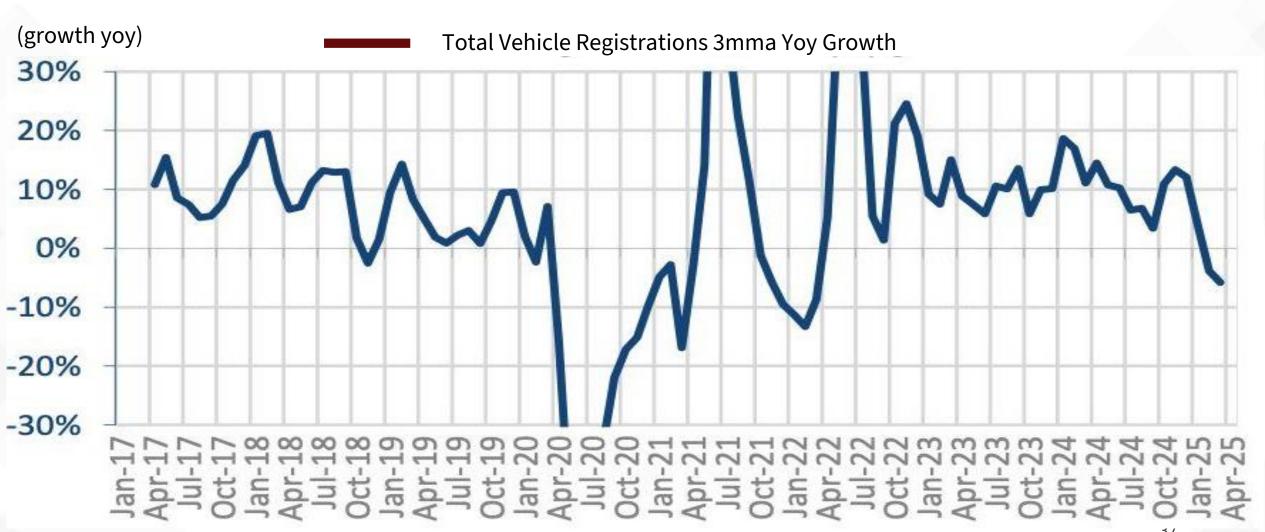




Vehicle Registration Have Weakened Sharply In Recent Months



Vehicle Registrations On A 3 Months Rolling Basis Is Weakest In The Last 3 Years



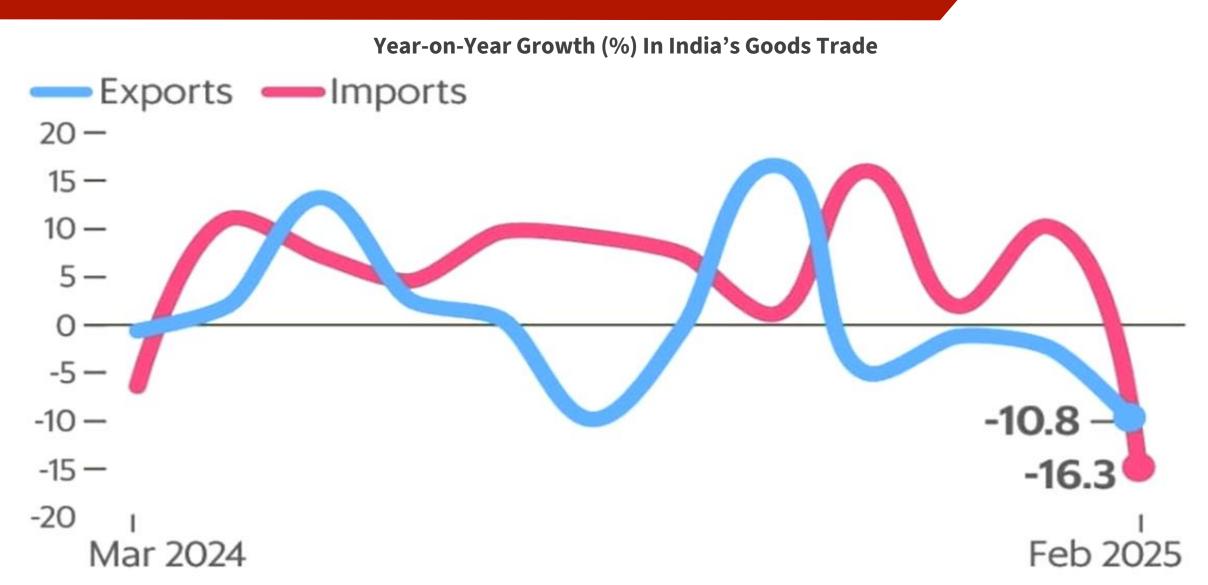
Jump In Outflows Wipe Off Net FDI Flows



| Fiscal Year | Inflow (USD Bn) | Outflow (USD Bn) | Net FDI (USD Bn) |
|-------------|-----------------|------------------|------------------|
| FY14 | 31 | 9.2 | 22 |
| FY15 | 35 | 4.0 | 31 |
| FY16 | 45 | 8.9 | 36 |
| FY17 | 42 | 6.6 | 36 |
| FY18 | 39 | 9.1 | 30 |
| FY19 | 43 | 13 | 31 |
| FY20 | 56 | 13 | 43 |
| FY21 | 55 | 11 | 44 |
| FY22 | 56 | 18 | 39 |
| FY23 | 42 | 14 | 28 |
| FY24 | 27 | 17 | 10 |
| FY25YTD | 16 | 16 | 0.5 |
| FY24YTD | 17 | 9 | 8.5 |

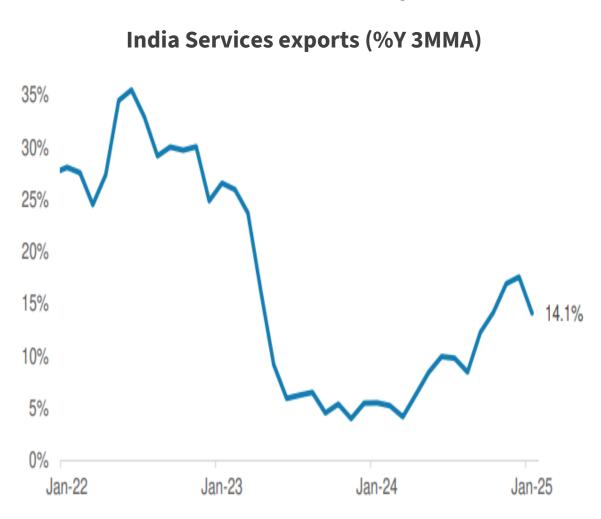
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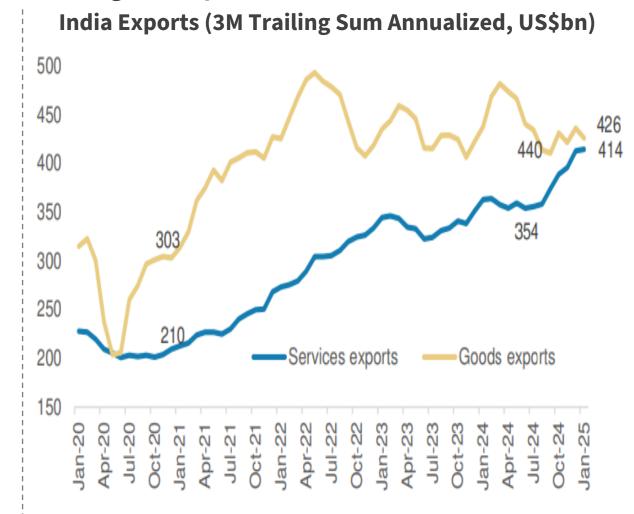
Exports – Imports Have Been Slowing



Services Exports Growth Has Been Robust

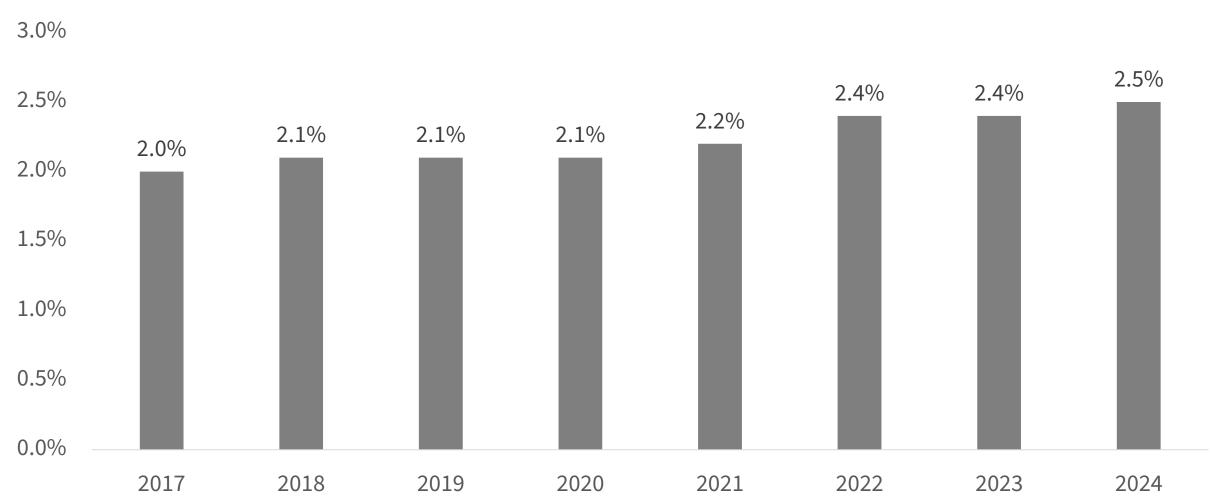
Services exports is now close in size with goods exports





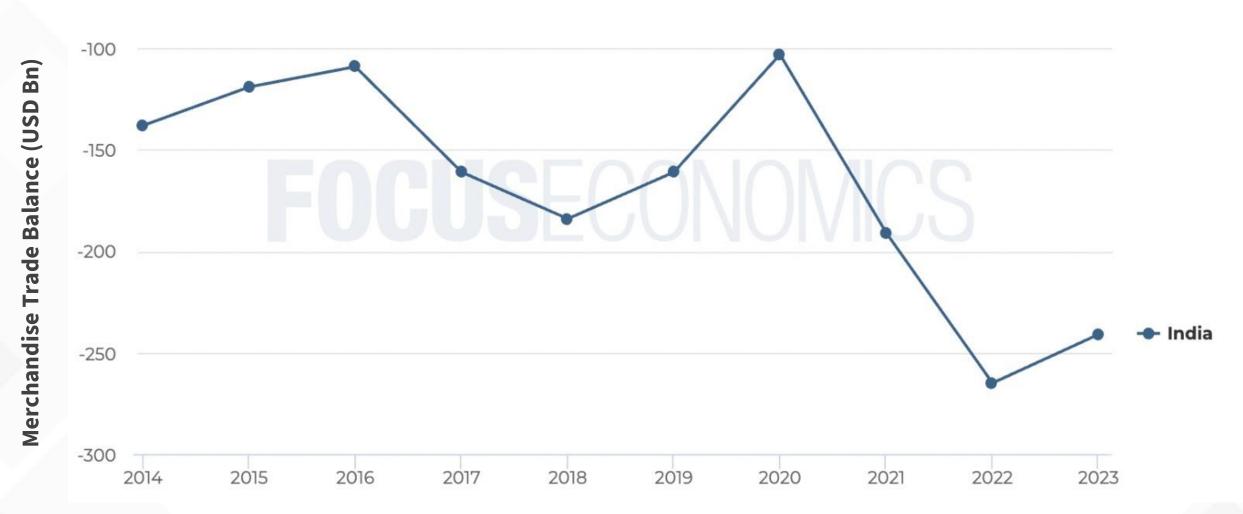
Combined Global Goods And Services Export Share Has Risen In 2024

India Global Exports Share (%, Goods And Services Combines)



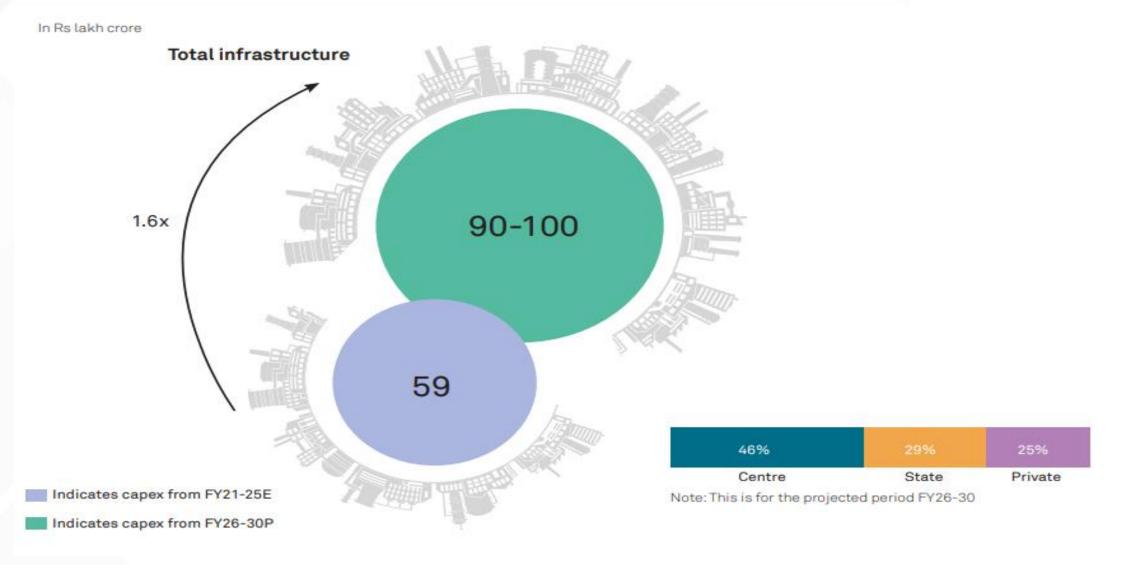
Out Of India's \$240 Bn Trade Deficit, \$100 Bn Is With China



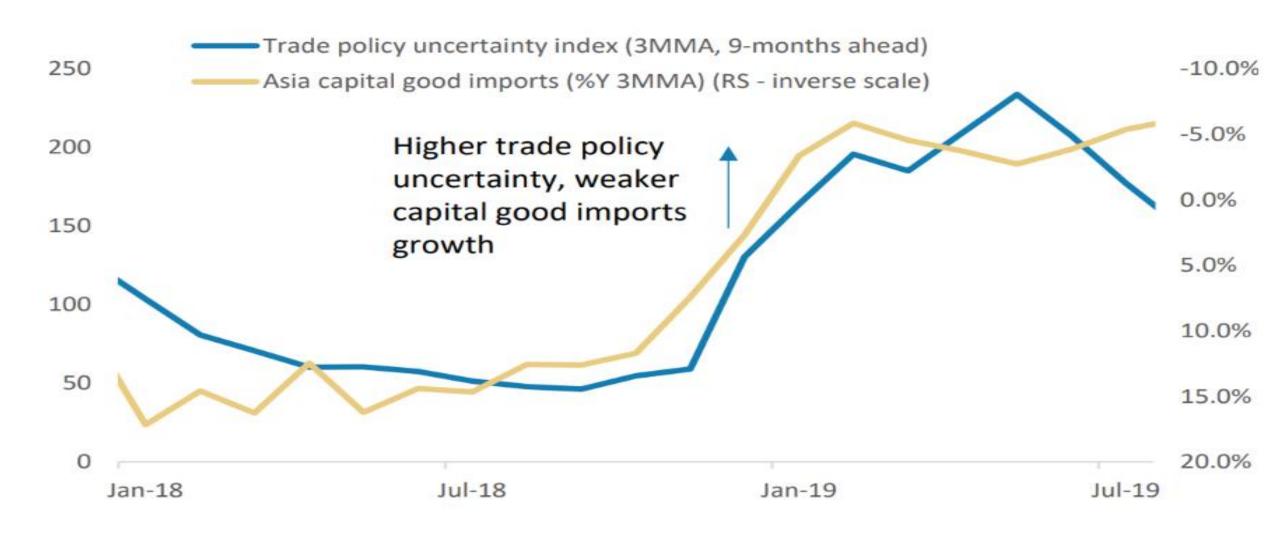


Infrastructure Spending Set To Surge 1.6 Times Over Next Five Years





High Uncertainty On Corporate Confidence And Capex Cycle

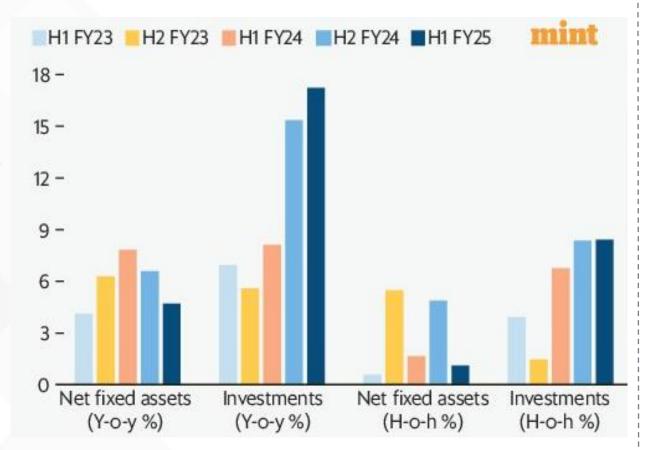


India Inc's Capex Needs Revival



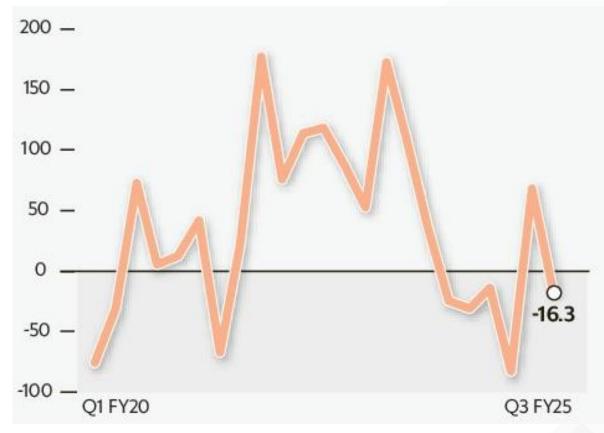
As Capex Takes Backseat, Companies Prioritize Financial Investments

Change (%) In Net Fixed Assets And Financial Investments



Private Capex Has Shown Troubling Trend Of Contractions In Recent Times

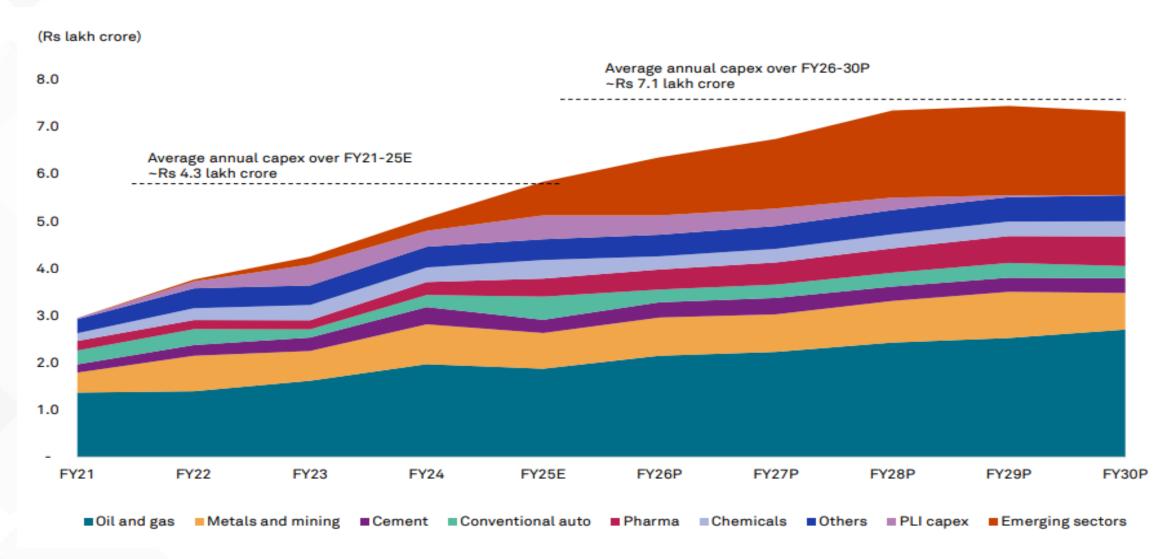
Year On Year Change In Value Of New Project Announcement (In%)



Note: Half year on half-year is the change in a half year compared with the preceding half year. Analysis on rolling sample of over 3000 listed non-finance companies Source: CMIE Capex, As per latest data available

PLI And Emerging Sectors Contribute 27% Of Industrial Capex





State Government Has Turned More Populist

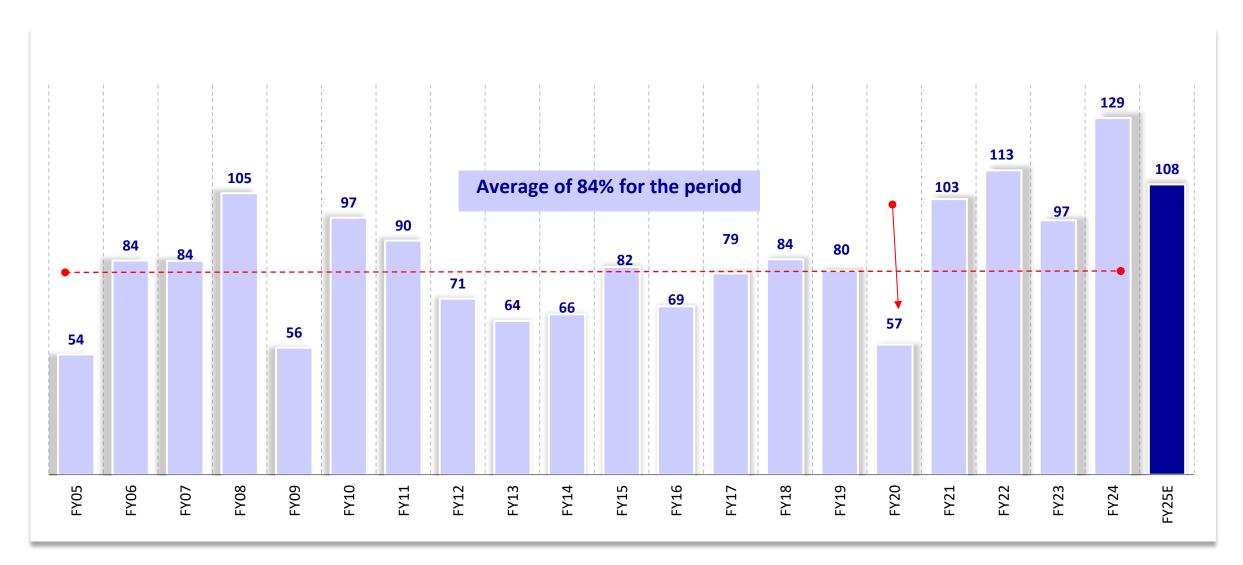


State cash transfer schemes

| State | Year | Monthly transfer amount (Rs) | Party in power | Est. cost per year (Rs bn) |
|----------------|------|------------------------------|-------------------|----------------------------|
| Maharashtra | 2024 | 1,500 | BJP alliance | 460 |
| Telangana | 2023 | 2,500 | Congress alliance | 318 |
| Karnataka | 2023 | 2,000 | Congress alliance | 286 |
| West Bengal | 2021 | 1,000 or 1,200 | TMC | 253 |
| Madhya Pradesh | 2023 | 1,250 | BJP alliance | 190 |
| Other | NA | 833 to 2,100 | | 667 |
| Total | NA | 833 to 2,500 | | 2,174 |

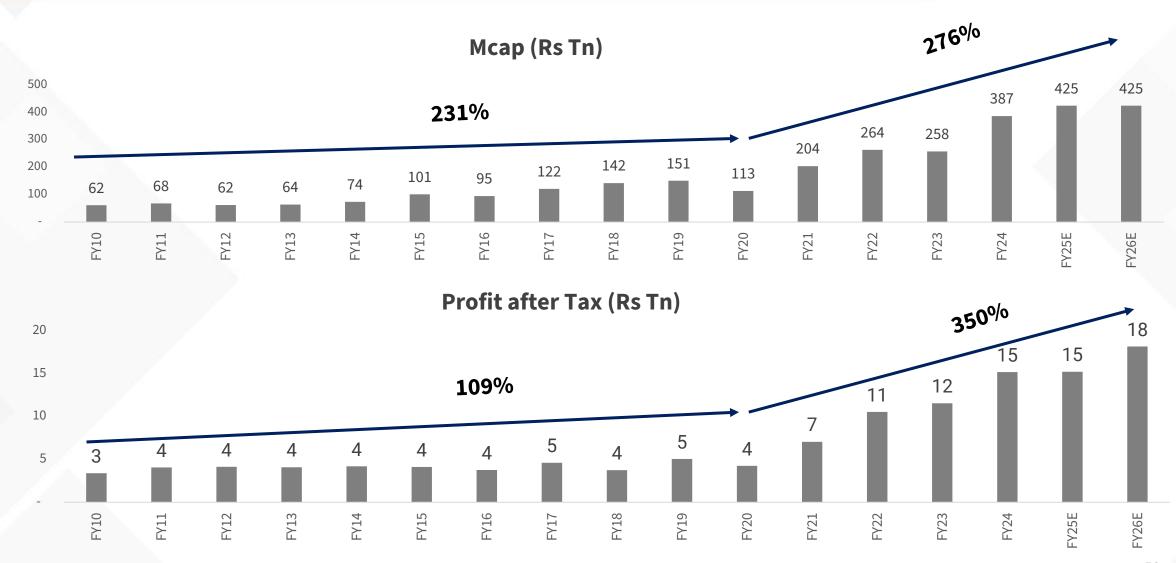


Market Capitalization-To-GDP Ratio Has Corrected From All Time High



Market Cap & PAT Both Are On The Up Move

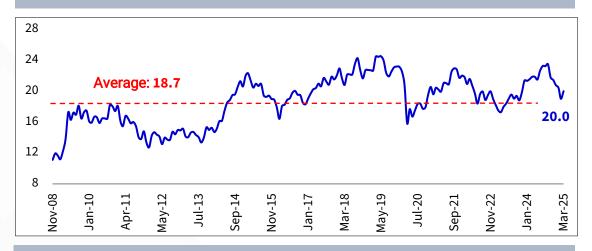




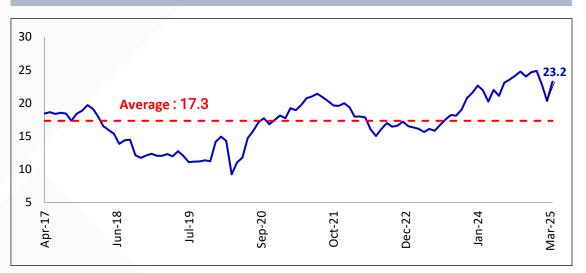
Valuations At Premium To Historical Averages



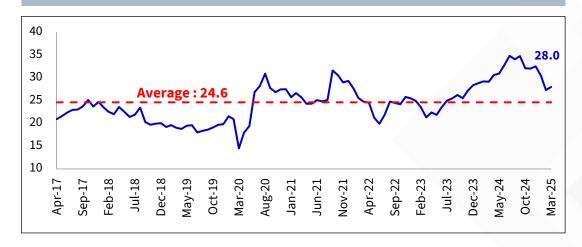
NIFTY 50 Index P/E (x) - 1 Year Forward



NIFTY Smallcap 250 Index P/E (x) - 1 Year Forward



NIFTY Midcap 150 Index P/E (x) - 1 Year Forward



| Valuation | | | | | | | |
|-----------|-----------------------------------|--|--|--|--|--|--|
| Largecap | 7% Premium to historical average | | | | | | |
| Midcap | 14% premium to historical average | | | | | | |
| Smallcap | 34% premium to historical average | | | | | | |

Source: Motilal Oswal, Bloomberg, As on 31st March 2025

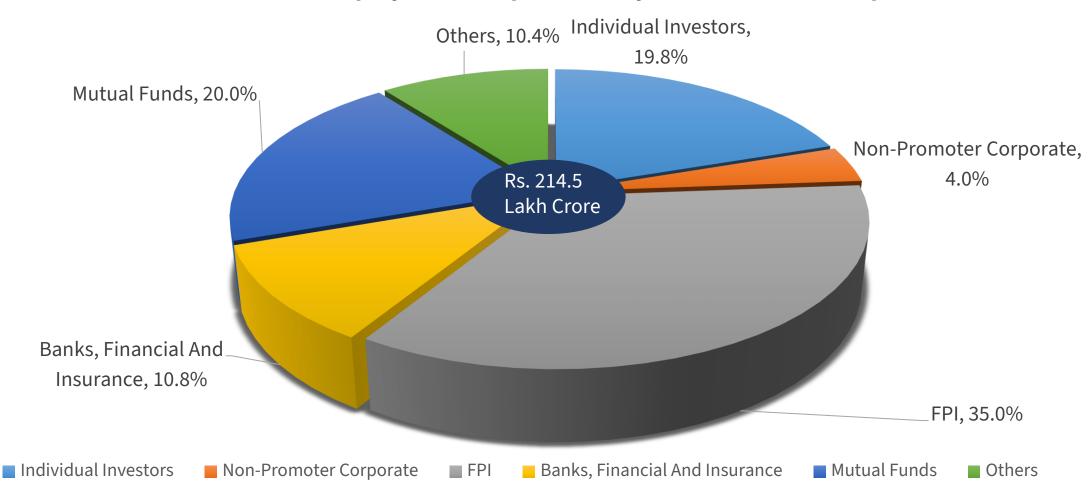
Earnings Expected To Remain Robust, Will Market Cap Follow?

NIFTY 50 Index

| IND Trillian | FY20-23 CAGR | FY24 | FY25E | EV26E | Growth | | | |
|--------------|--------------|-------|-------|-------|--------|-------|--|--|
| INK IIIMOII | F120-23 CAGR | F124 | FYZSE | FY26E | FY25E | FY26E | | |
| M-CAP | 27.0% | 187.8 | - | - | | | | |
| EPS | 19.0% | 944 | 1050 | 1191 | 11.2% | 13.4% | | |
| EPS (Q | 1 FY25) | | 255 | | | | | |
| EPS (Q | 2 FY25) | | 254 | | | | | |
| EPS (Q | 3 FY25) | | 264 | | | | | |
| Q4FY25 | Expected | | 276 | | | | | |

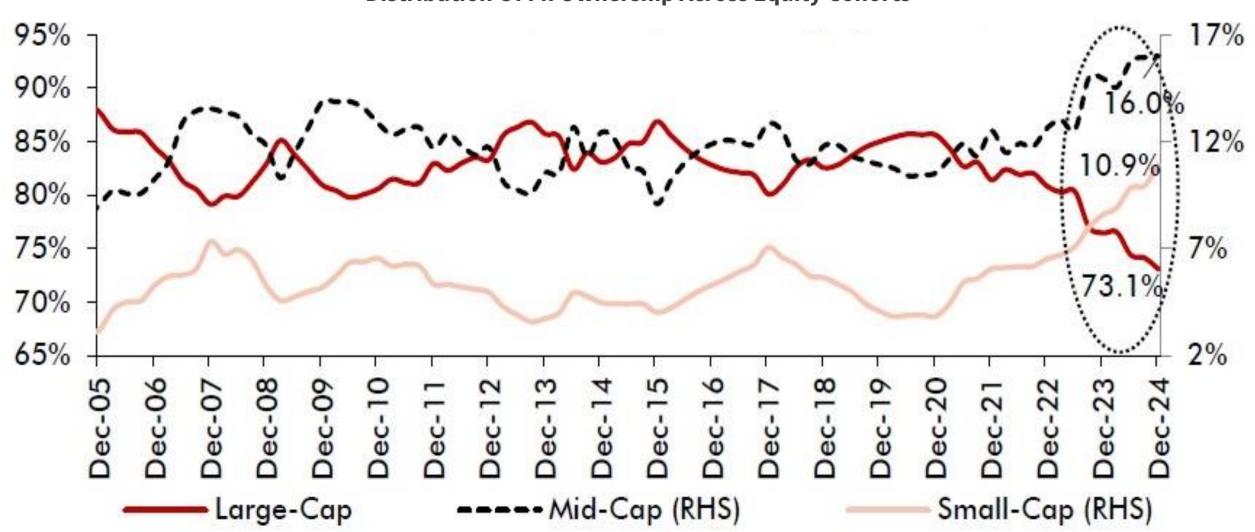
1/3rd Free Float Ownership Remains With FIIs

India's Equity Ownership % Share By Free Float Market Cap



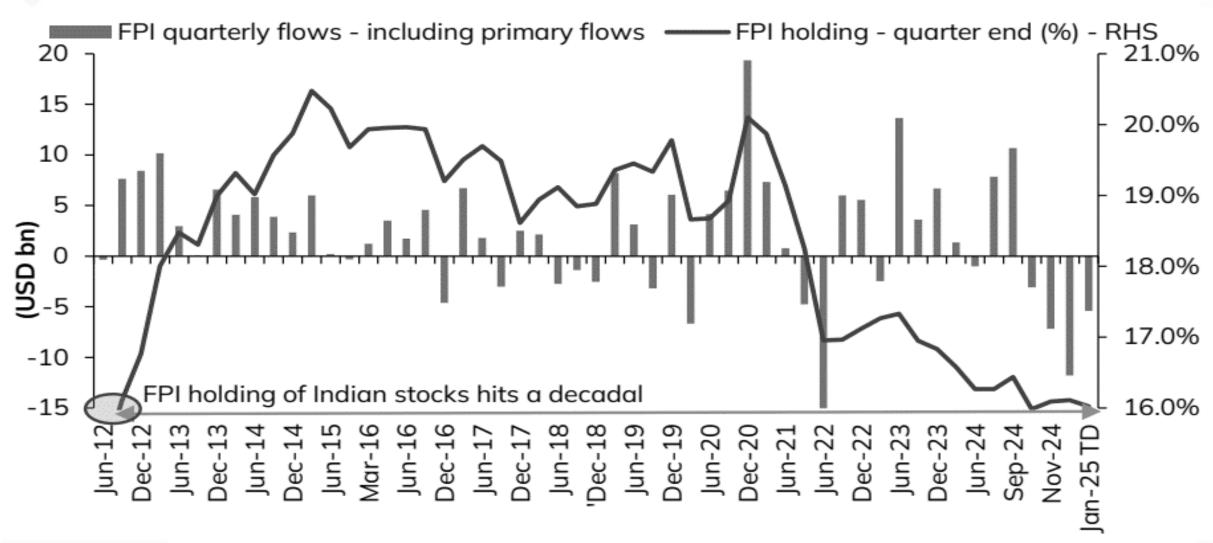
FII Ownership Of SMID At Its Highest Level Since March-2005





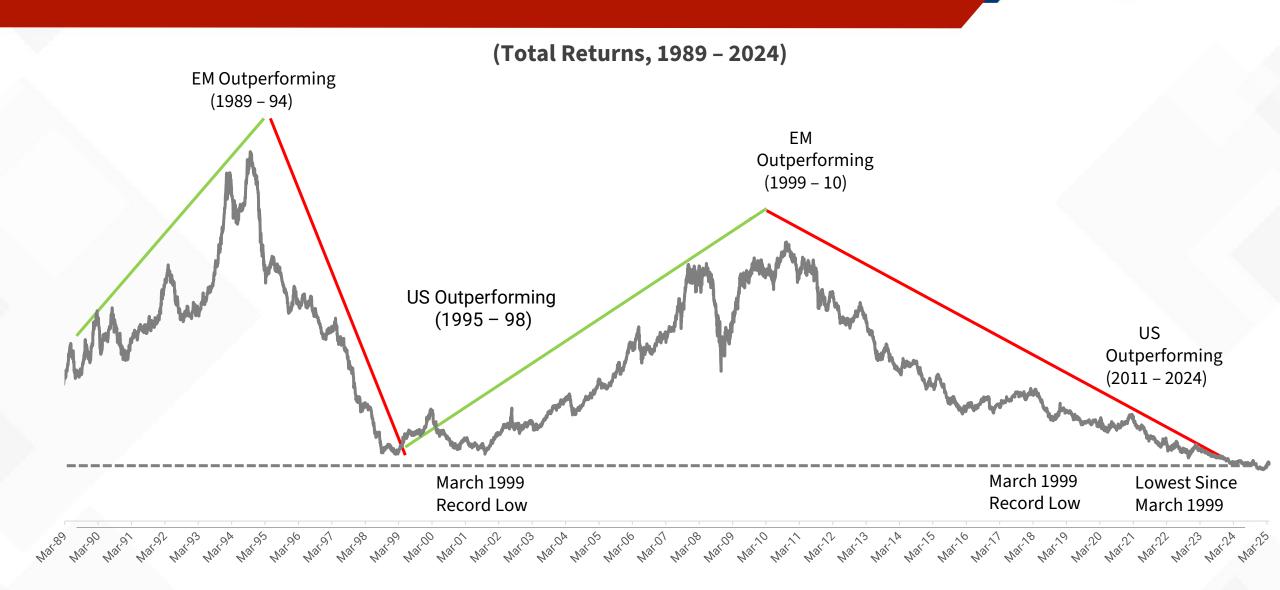
FPI Holding Of Indian Equities At Decadal Low





Ratio Of MSCI EM to S&P500 Index Lowest Since March'99





Where Will You Invest?



| | CSI 300 Index | S&P 500 Index | NIFTY 50 Index |
|-----------------------------|---------------|---------------|----------------|
| Level (Mar 28,2025) | 3915 | 5581 | 23519 |
| Move from Recent Bottom/Top | 23.93% | 10.83% | -8.88% |
| At the same level as | June 2007 | July 2024 | Jan 2024 |
| PE Ratio of CY 25 | 13.7 | 22.4 | 20.0 |
| 10 Year Average PE | 15.3 | 21.5 | 22.3 |
| CY 2015 EPS | 254 | 107 | 425 |
| CY 2025 EPS | 284 | 250 | 1191* |
| EPS Growth in last Decade | 12% | 134% | 180% |
| Currency | CN¥ | \$ | ₹ |

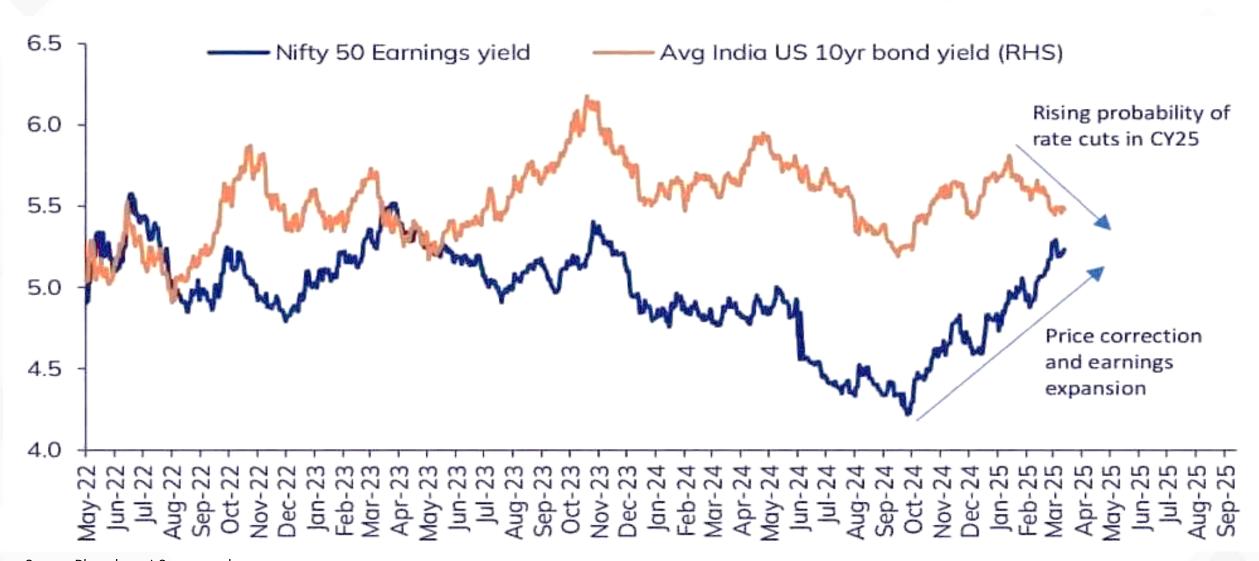
DII's Has Ammo To Take On FPI Selling

In case of steep fall, DIIs have ammo available

| Category | Rs Crore | Remarks |
|-------------------------------|----------|--|
| Actively Managed Equity Funds | 1,61,718 | Cash levels are currently at 5.80% |
| Balanced Advantage Funds | 1,00,000 | Category Net Equity ~53% now (can go up to ~80%) |
| Total (Rs) | 2,61,718 | |

Relative Valuation Of Equities To Bonds Improving





Source: Bloomberg, I-Sec research Note: Prices updated till 13th March

Many Stocks Have Delivered Return

| Total Return From Jan 1, 20 to Mar 31, 25 | No of Stocks from BSE 500 Index | No of Stocks from NSE 100 Index |
|--|------------------------------------|------------------------------------|
| 1000 % + | 24 | 3 |
| 500-1000 % | 40 | 6 |
| 100-500 % | 225 | 55 |
| Total | 289 | 64 |

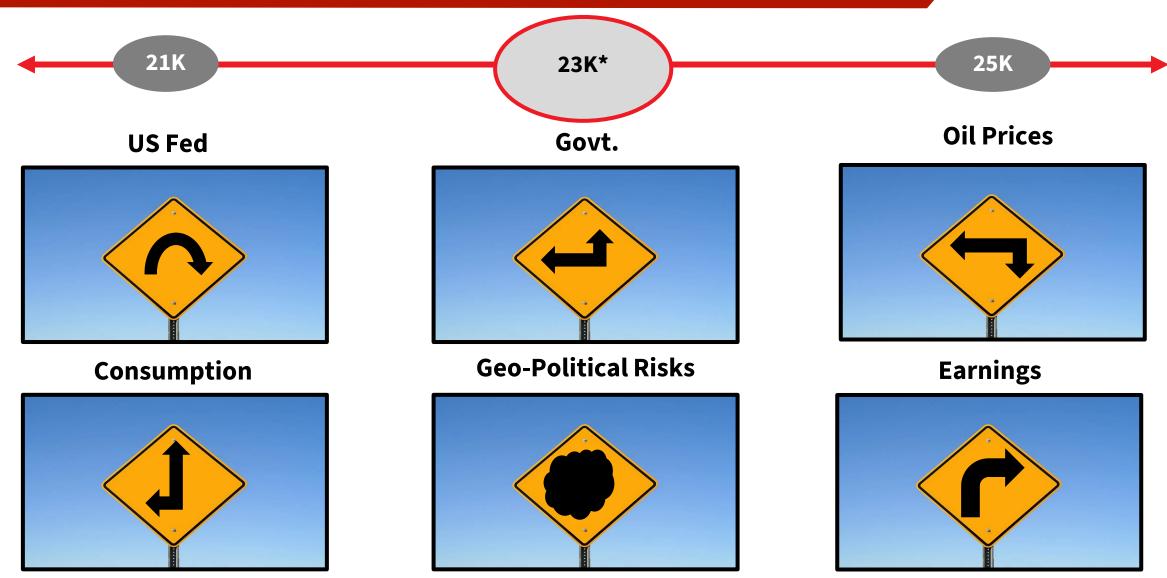
Many Stocks Are Trading At Expensive Valuation

| 12 M Trailing PE Ratio | BSE 500 Index No of Stocks Mar 31,2025 | BSE 500 Index No of Stocks Jan 1,2020 |
|------------------------|---|--|
| 1000 + | 2 | 1 |
| 500-1000 | 5 | 1 |
| 100-500 | 38 | 10 |
| 75-100 | 35 | 17 |
| 50-75 | 89 | 50 |
| Total | 169 | 79 |

Moderate Return Expectations, Significantly

| Annualized Returns | 4 Dec 05 To 5 Jan 20 | 5 Jan 20 To 31 Mar 25 | 4 Dec 05 To 31 Mar 25 |
|---------------------------|----------------------|-----------------------|-----------------------|
| Nifty 100 Index | 11.5% | 13.6% | 12.1% |
| Nifty Mid Cap 100 Index | 11.0% | 23.3% | 14.3% |
| Nifty Small Cap 100 Index | 7.5% | 20.9% | 11.1% |
| BSE 500 Index | 10.9% | 15.5% | 12.2% |

Be Ready For Volatility



^{*} Nifty 50 Index as of 28th March, 2025. The data is an approximation.

Keep Some Dry Powder



Source: KMAMC Internal

Neutral To Equity, Correction Is An Opportunity To Add

| Neutral weight | Equities |
|-----------------------|-----------|
| Over Weight | Large cap |
| Marginal Under Weight | Midcap |
| Under Weight | Smallcap |

Source: KMAMC internal, OW – Overweight, UW – Under Weight, As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.



| Scheme Name | Schei | me Perf | ormano | te (%) | Alpha (Tier 1- %) Alpha (Tier 2- % | | | | b) | | | |
|--|-------|---------|--------|--------|------------------------------------|-------|-------|--------|------------|-------|-------|--------|
| (Rolling Returns Avg) | 3 Yr. | 5 Yr. | 7 Yr. | 10 Yr. | 3 Yr. | 5 Yr. | 7 Yr. | 10 Yr. | 3 Yr. | 5 Yr. | 7 Yr. | 10 Yr. |
| Kotak Small Cap Fund | 22 | 20 | 20 | 22 | 5 | 6 | 6 | 4 | 8 | 8 | 9 | 7 |
| Kotak India EQ Contra Fund | 17 | 17 | 16 | 17 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 4 |
| Kotak Emerging Equity Fund | 22 | 20 | 19 | 22 | 2 | 2 | 2 | 2 | 4 | 4 | 4 | 4 |
| Kotak Bluechip Fund | 15 | 14 | 14 | 15 | 1 | 1 | 1 | 1 | 2 | 1 | 1 | 2 |
| Kotak Equity Opportunities Fund | 17 | 17 | 16 | 18 | 1 | 1 | 1 | 1 | 3 | 3 | 3 | 4 |
| Kotak Flexicap Fund | 16 | 15 | 15 | 17 | 2 | 1 | 1 | 2 | 2 | 2 | 2 | 3 |
| Kotak Focused Equity Fund | 19 | 20 | - | - | 0 | 0 | - | - | 1 | 1 | - | _ |

Source: Morningstar Direct. Data as on 31st March, 2025. The data given above is for Direct Plan - Growth option, Rolling returns are calculated from the inception of respective scheme. Alpha is Difference between scheme and Benchmark. Past performances may or may not be sustained in future. For detailed scheme performance please refer disclaimer slides section. Alpha % and Returns % are rounded to nearest integer.

| Scheme Name | Sch | eme Perf | ormance | e (%) | | Alpha (%) | | | | |
|---|-------|----------|---------|--------|-------|-----------|-------|--------|--|--|
| (Rolling Returns Avg) | 3 Yr. | 5 Yr. | 7 Yr. | 10 Yr. | 3 Yr. | 5 Yr. | 7 Yr. | 10 Yr. | | |
| Kotak ELSS Tax Saver Fund | 17 | 16 | 16 | 18 | 3 | 2 | 2 | 3 | | |
| Kotak Infrastructure & Economic Reforms Fund | 19 | 16 | 16 | 20 | 8 | 5 | 5 | 8 | | |
| Kotak Equity Savings Fund | 10 | 10 | 10 | 10 | 1 | 1 | 1 | 1 | | |
| Kotak Multi Asset Allocator Fund of Fund – Dynamic | 16 | 15 | 15 | 16 | 5 | 4 | 4 | 5 | | |
| Kotak Equity Hybrid Fund | 14 | 14 | 14 | 14 | 3 | 2 | 2 | 3 | | |
| Kotak Balanced Advantage Fund | 13 | 13 | - | - | 1 | 1 | - | - | | |

Source: Morningstar Direct. Data as on 31st March, 2025. The data given above is for Direct Plan - Growth option, Rolling returns are calculated from the inception of respective scheme. Alpha is Difference between scheme and Benchmark. Past performances may or may not be sustained in future. For detailed scheme performance please refer disclaimer slides section. Alpha % and Returns % are rounded to nearest integer.

| Scheme Name (Point to Point Returns) | Scheme Performance (%) | | | | | | | Tier 1 (Alpha %) | | | | | | | Tier 2 (Alpha %) | | | | | |
|---|------------------------|-------|------|------|-------|------|-------|------------------|-------|-------|--------|------|-------|-------|------------------|-------|--------|------|--|--|
| | 1 Yr. | 3 Yr. | 5Yr. | 7Yr. | 10Yr. | S.I. | 1 Yr. | 3 Yr. | 5 Yr. | 7 Yr. | 10 Yr. | S.I. | 1 Yr. | 3 Yr. | 5 Yr. | 7 Yr. | 10 Yr. | S.I. | | |
| Kotak Small Cap Fund | 10 | 15 | 37 | 19 | 18 | 20 | 4 | -3 | -1 | 4 | 4 | 4 | 4 | -2 | 1 | 7 | 6 | 6 | | |
| Kotak India EQ Contra Fund | 9 | 20 | 30 | 18 | 16 | 17 | 2 | 6 | 4 | 4 | 3 | 3 | 3 | 8 | 6 | 4 | 4 | 4 | | |
| Kotak Emerging Equity Fund | 17 | 20 | 34 | 19 | 18 | 20 | 8 | -1 | -1 | 1 | 1 | 2 | 9 | -1 | -2 | 2 | 2 | 4 | | |
| Kotak Bluechip Fund | 9 | 14 | 25 | 15 | 13 | 15 | 3 | 2 | 1 | 1 | 1 | 1 | 3 | 3 | 1 | 1 | 1 | 2 | | |
| Kotak Equity Opportunities Fund | 10 | 18 | 28 | 17 | 16 | 17 | 2 | 2 | -1 | 1 | 1 | 1 | 3 | 5 | 3 | 3 | 3 | 3 | | |
| Kotak Flexicap Fund | 9 | 15 | 25 | 15 | 14 | 17 | 3 | 1 | -2 | 0 | 1 | 2 | 3 | 2 | -1 | 0 | 1 | 3 | | |
| Kotak Focused Equity Fund | 9 | 14 | 26 | | | 18 | 2 | 0 | -1 | | | 1 | 2 | 0 | 0 | | | 2 | | |

Source: ICRA. As on 31st March, 2025. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. Returns more than 1 year are expressed in terms of CAGR () – Compounded Annual Gross Returns. Please refer to disclaimer slides for detailed performance & scheme information of the fund. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. As per SEBI Circular dated 27th October 2021. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. Alpha % is rounded to one decimal. S.I. represents Since Inception.

| Scheme Name | | Scher | ne Perf | ormanc | e (%) | | Alpha (%) | | | | | | | | |
|--|-------|-------|---------|--------|--------|------|-----------|-------|-------|-------|--------|------|--|--|--|
| (Point to Point Returns) | 1 Yr. | 3 Yr. | 5 Yr. | 7 Yr. | 10 Yr. | S.I. | 1 Yr. | 3 Yr. | 5 Yr. | 7 Yr. | 10 Yr. | S.I. | | | |
| Kotak Multicap Fund | 6 | 23 | | | | 18 | -1 | 7 | | | | 5 | | | |
| Kotak Manufacture In India Fund | 7 | 20 | | | | 21 | 1 | -1 | | | | 1 | | | |
| Kotak Infrastructure & Economic Reforms Fund | 3 | 23 | 35 | 17 | 16 | 18 | 1 | 3 | 5 | 1 | 4 | 6 | | | |
| Kotak ELSS Tax Saver Fund | 6 | 15 | 27 | 17 | 14 | 16 | -1 | 1 | 1 | 2 | 1 | 2 | | | |
| Kotak Multi Asset Allocator Fund of Fund - Dynamic | 10 | 18 | 25 | 17 | 15 | 16 | 1 | 7 | 9 | 5 | 4 | 4 | | | |
| Kotak Equity Savings Fund | 7 | 11 | 14 | 11 | 10 | 10 | 0 | 3 | 2 | 1 | 1 | 1 | | | |
| Kotak Equity Hybrid Fund | 11 | 14 | 25 | 15 | 13 | 13 | 4 | 4 | 7 | 3 | 3 | 3 | | | |
| Kotak Balanced Advantage Fund | 10 | 12 | 17 | | | 12 | 2 | 2 | 2 | | | 1 | | | |

Source: ICRA. As on 31st March, 2025. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. Returns more than 1 year are expressed in terms of CAGR () – Compounded Annual Gross Returns. Please refer to disclaimer slides for detailed performance & scheme information of the fund. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. S.I. represents Since Inception. Alpha % is rounded to one decimal.

| | | Returns (%) | | | | | | | er 1 (Alpha %) | | | | Tier 2 (Alpha %) | | | | |
|------------------------------------|-------|-------------|------|-------|------|-------|------|------|----------------|------|-------|-------|------------------|--------|------|--|--|
| SIP Performance | 3 Yr. | 5Yr | 7Yr. | 10Yr. | S.I. | 3 Yr. | 5Yr. | 7Yr. | 10Yr. | S.I. | 3 Yr. | 5 Yr. | 7 Yr. | 10 Yr. | S.I. | | |
| Kotak Small Cap Fund | 14 | 23 | 23 | 20 | 21 | -4 | -2 | 1 | 3 | 3 | -5 | 0 | 3 | 5 | 5 | | |
| Kotak India EQ Contra Fund | 20 | 22 | 20 | 19 | 18 | 6 | 5 | 4 | 4 | 3 | 7 | 7 | 6 | 5 | 4 | | |
| Kotak Emerging Equity Fund | 19 | 24 | 23 | 20 | 21 | 0 | 0 | 0 | 1 | 2 | -1 | -1 | 0 | 1 | 3 | | |
| Kotak Bluechip Fund | 15 | 17 | 17 | 15 | 15 | 2 | 2 | 2 | 1 | 1 | 3 | 2 | 2 | 1 | 1 | | |
| Kotak Equity Opportunities Fund | 18 | 21 | 19 | 18 | 18 | 1 | 1 | 1 | 1 | 1 | 4 | 4 | 4 | 3 | 3 | | |
| Kotak Flexicap Fund | 16 | 17 | 16 | 15 | 16 | 1 | 0 | 0 | 0 | 1 | 2 | 1 | 0 | 1 | 2 | | |
| Kotak Focused Equity Fund | 15 | 17 | | | 17 | 0 | 0 | | | 0 | 1 | 1 | | | 1 | | |

Alpha % is rounded to one decimal. As on 31st March, 2025

Source: ICRA. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. The returns are calculated by XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Alpha is difference of scheme return with benchmark return. As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. S.I. represents Since Inception.

| | | Re | turns (| %) | Alpha (%) | | | | | | |
|---|-------|-------|---------|--------|-----------|-------|-------|-------|--------|------|--|
| SIP Performance | 3 Yr. | 5 Yr. | 7 Yr. | 10 Yr. | S.I. | 3 Yr. | 5 Yr. | 7 Yr. | 10 Yr. | S.I. | |
| Kotak Infra & Eco Fund | 18 | 26 | 23 | 19 | 19 | -3 | 3 | 2 | 2 | 4 | |
| Kotak ELSS Tax Saver Fund | 15 | 19 | 18 | 17 | 17 | 1 | 1 | 2 | 1 | 2 | |
| Kotak Multi Asset Allocator FOF – Dynamic | 17 | 19 | 19 | 17 | 16 | 5 | 7 | 7 | 5 | 5 | |
| Kotak Equity Savings Fund | 11 | 12 | 11 | 11 | 11 | 2 | 2 | 2 | 1 | 1 | |
| Kotak Equity Hybrid Fund | 14 | 17 | 17 | 15 | 15 | 3 | 5 | 4 | 3 | 3 | |
| Kotak Balanced Advantage Fund | 12 | 13 | | | 13 | 2 | 2 | | | 1 | |

Alpha % is rounded to one decimal. As 0n 31st March, 2025

Source: ICRA. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. The returns are calculated by XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Alpha is difference of scheme return with benchmark return. As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. S.I. represents Since Inception.

Equity Schemes Have Performed In Most Instances



| Scheme Name | Scheme Performance (%) | | | Benchmark (%) | | | | Alpha (%) | | | | |
|---------------------------------|------------------------|-------|--------|---------------|-------|-------|--------|-----------|-------|-------|--------|------|
| | 3 Yr. | 5 Yr. | 10 Yr. | S.I. | 3 Yr. | 5 Yr. | 10 Yr. | S.I. | 3 Yr. | 5 Yr. | 10 Yr. | S.I. |
| Kotak Equity Opportunities Fund | 18 | 28 | 16 | 17 | 16 | 29 | 15 | 16 | 2 | -1 | 1 | 1 |
| Kotak India EQ Contra Fund | 20 | 30 | 16 | 17 | 14 | 26 | 13 | 14 | 6 | 4 | 3 | 3 |
| Kotak Multicap Fund | 23 | - | - | 18 | 16 | - | - | 13 | 7 | - | - | 5 |
| Kotak Quant Fund | - | - | - | 23 | - | - | - | 16 | - | - | - | 7 |

Source: ICRA MFI Explorer. Returns are of 28th March, 2025. Alpha % is the difference of scheme return and benchmark return. Alpha % and Returns % are rounded off to nearest integer. The performance details provided herein are of direct plan – growth Option. Different plans have different expense structure. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Benchmark: Nifty 500 TRI. Refer to the disclaimer slide for performance and Scheme Information in SEBI Format.

Kotak India EQ Contra Fund: Scheme Inception date is 27/07/2005. Inception of Direct Plan – Growth is 1/1/2013 Ms. Shibani Kurian has been managing the fund since 09/05/2019. Benchmark Nifty 500 TRI Kotak Multicap Fund: Scheme Inception 29th September, 2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Benchmark name NIFTY500 Multicap 50:25:25 TRI Kotak Equity Opportunities Fund: Scheme Inception date is 09/09/2004. Inception of direct plan – growth is 01/01/2013 Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Benchmark: Nifty LargeMid250 TRI.

Kotak Quant Fund: Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024. Benchmark: Nifty 200 TRI

Sectoral/Thematic Funds Have Performed In Most Instances



| Scheme Name | | erformance %) | Benchn | nark (%) | Alpha (%) | | |
|---|-------|------------------|--------|----------|-----------|------|--|
| | 1 Yr. | S.I. | 1 Yr. | S.I. | 1 Yr. | S.I. | |
| Kotak Consumption Fund | 17 | 19 | 7 | 18 | 10 | 1 | |
| Kotak Banking & Financial Services Fund | 16 | 21 | 21 | 18 | -5 | 2 | |

| Scheme Name | Scheme Perf | formance (%) | Benchn | nark (%) | Alpha (%) | | |
|-----------------------|-------------|--------------|--------|----------|-----------|------|--|
| | 1 Yr. | S.I. | 1 Yr. | S.I. | 1 Yr. | S.I. | |
| Kotak Technology Fund | 13 | 9 | 10 | 5 | 3 | 5 | |

Source: ICRA MFI Explorer. Returns are of 28th March, 2025. Alpha % is the difference of scheme return and benchmark return. Alpha % and Returns % are rounded off to nearest integer. The performance details provided herein are of direct plan – growth Option. Different plans have different expense structure. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Refer to the disclaimer slide for performance and Scheme Information in SEBI Format.

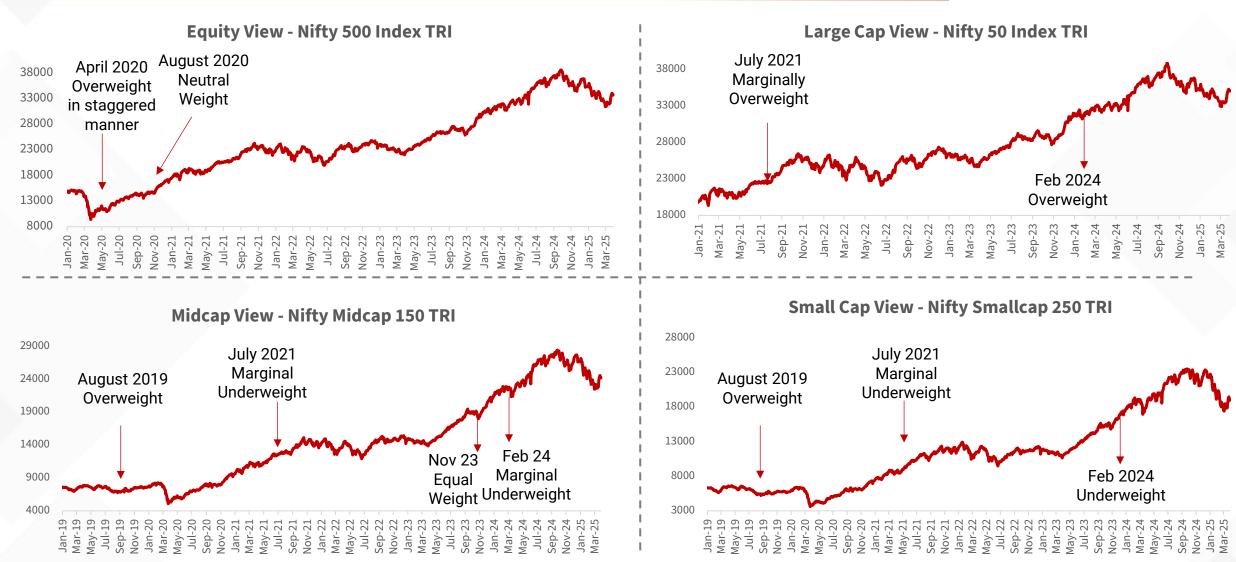
Kotak Banking & Financial Services Fund: Scheme Inception date is 27/02/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023. Benchmark Name: Nifty Financial Services TRI

Kotak Consumption Fund: Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023, Benchmark name Nifty India Consumption Index TRI

Kotak Technology Fund: Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024, Benchmark Name: BSE Teck Index TRI

Our Monthly Market Outlook Call On Equities





Source: ICRA MFI, https://www.kotakmf.com/monthly-market-update, Index considered for Index Values Large Cap – Nifty 50 TRI, Mid Cap – Nifty Midcap 150 TRI, Small Cap – Nifty Smallcap 75 TRI, As per latest data available



Kotak Energy Opportunities Fund

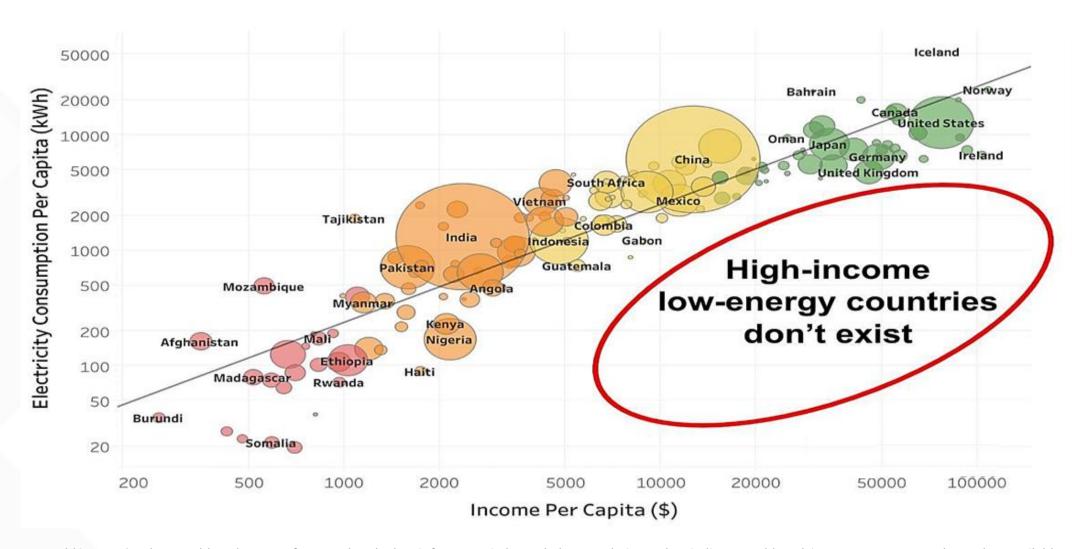
An open-ended equity scheme following Energy theme

NFO Opens On: 3rd April, 2025 | Closes On: 17th April, 2025

Energy Is Key To Prosperity



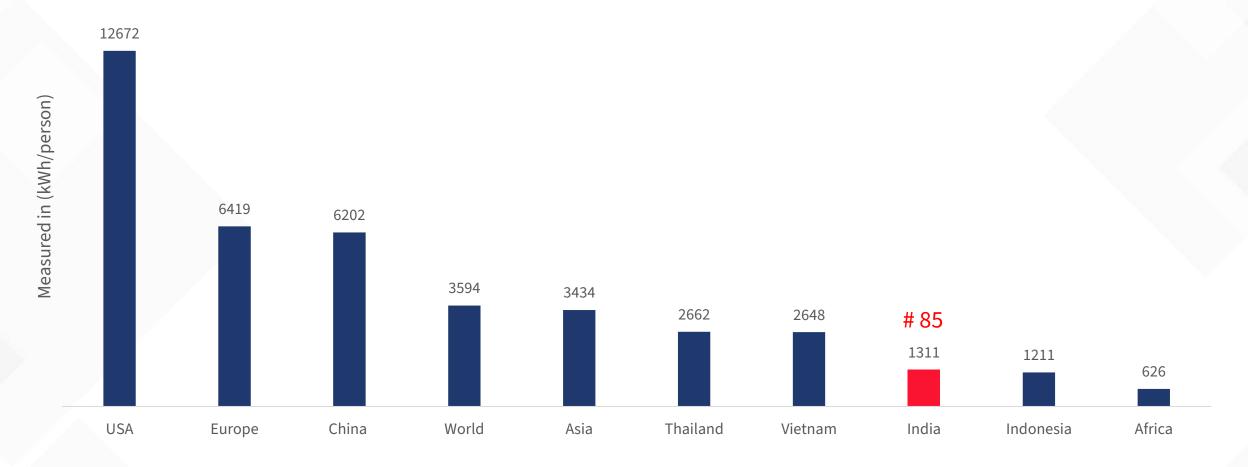
Electricity Consumption Vs Income Per Capita, 2022



India's Per Capita Power Consumption Is Far Below Global Average



India Ranks 85th In Global Per Capita Electricity Consumption

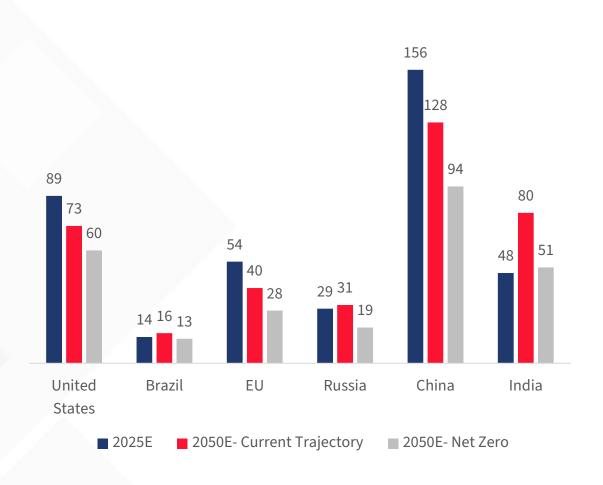


Per Capita Electricity Consumption (kWh)

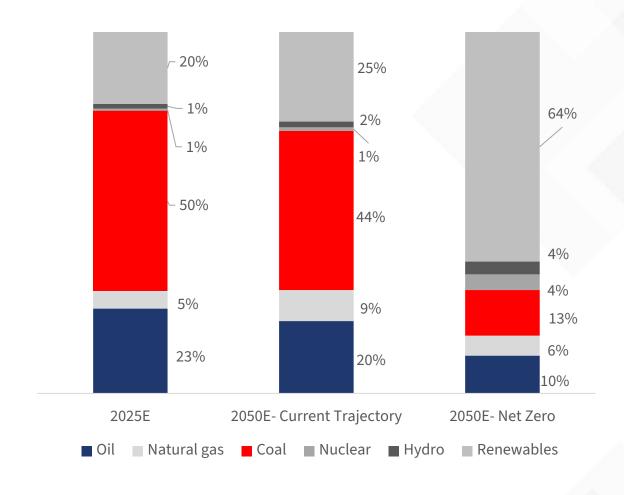
India – The Fastest Growing Energy Consumer In The World







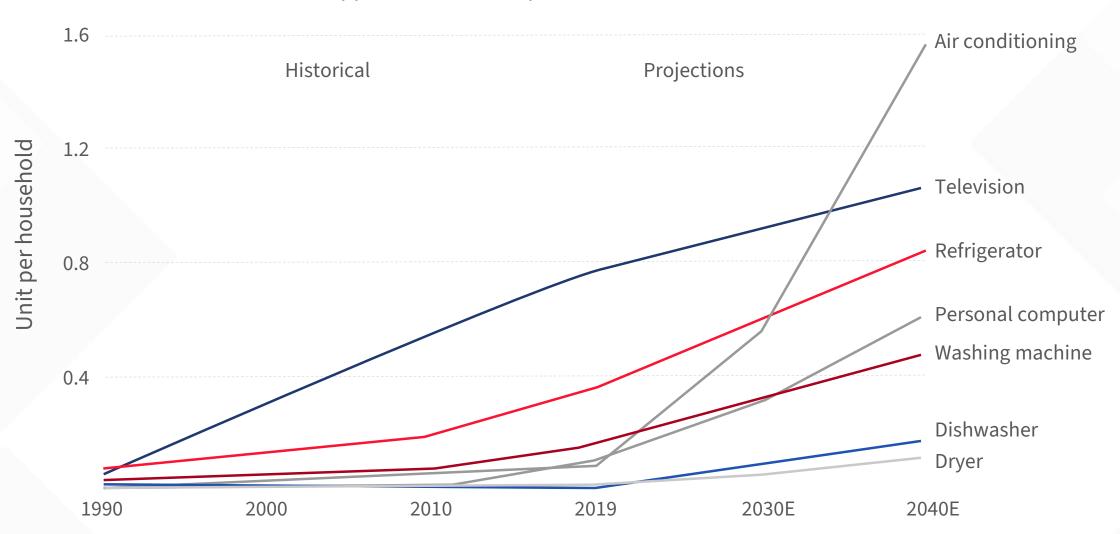
India's Primary Energy Consumption By Fuel (% Share)



Rising Affluence And Evolving Lifestyles Will Drive Energy Consumption



Appliance Ownership In Indian Households



New- Age Industries That Could Drive The Next Demand Boom



Electro – Intensive Industries



Electric Vehicles



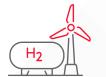
Data Center



Metals & Mining

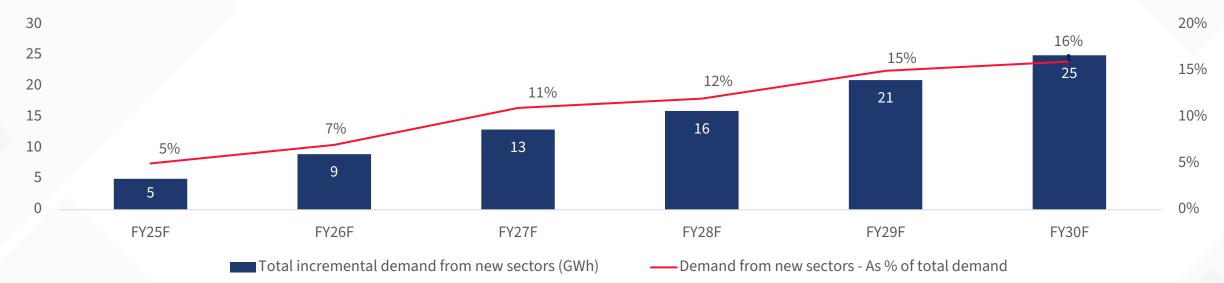


Metro & Railways



Green Hydrogen

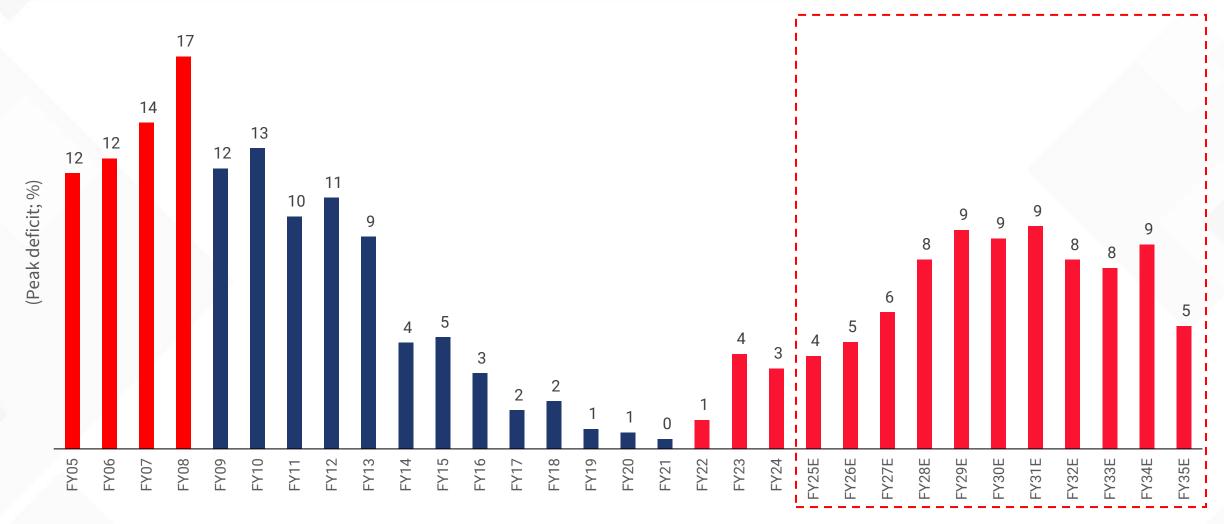
EVs And Data Centers Can Be 16% Of Incremental Electricity Demand By 2030



Source: KMAMC Internal, Nomura Research report dated November 2024 The stock(s)/sector(s) mentioned in this slide do not constitute any recommendation and Kotak Mahindra Mutual Fund may or may not have any future position in these stock(s)/sector(s). Kotak Mahindra Asset Management Company Limited (KAMAMC) is not guaranteeing or promising any returns/futuristic returns.

India Heading Towards Multi- Year Power Supply Deficit





Red bars denotes rising peak deficits, blue denotes declining peak deficits

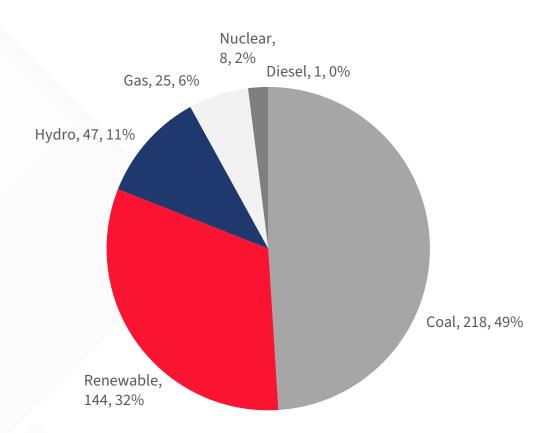
India's Installed Capacity Is Expected To Double In 11 Years

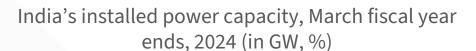


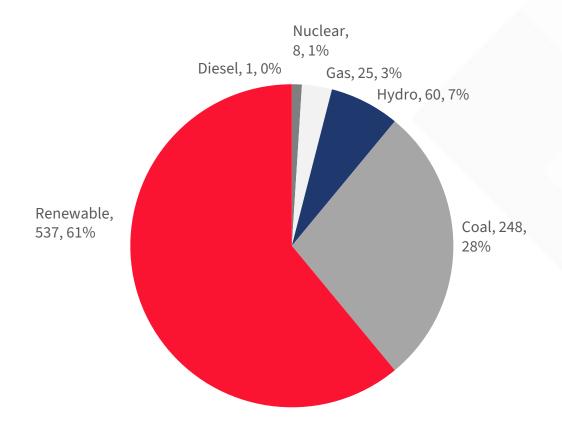
90% Of The Growth To Be Driven By Renewables

Total 443 GW

Total 879 GW







Expected India's installed power capacity, March fiscal year ends, 2035 (in GW, %)



Passive Investments

Investing In Passive Funds



Closely Resembles an Index

Follows the benchmark, no Individual stock selection is required

Allows Diversification

Automatic investment across various sectors or companies, as per the Index

Involves Lower Expenses

Transaction costs are relatively lower

Simplicity

Easier to implement and comprehend, as it replicates an Index

Our Bouquet Of Passive Funds – (Index Fund & ETF)



Market Cap/ Broad Based

Large Cap

Kotak Nifty 50 Index Fund Kotak Nifty 50 ETF Kotak Nifty Next 50 Index Fund Kotak BSE Sensex ETF

Mid Cap

Kotak Nifty Midcap 50 Index Fund Kotak Nifty Midcap 50 ETF Kotak Nifty Midcap 150 Index Fund Kotak Nifty Midcap 150 ETF

Small Cap

Kotak Nifty Smallcap 50 Index Fund Kotak Nifty Smallcap 250 Index Fund

MSCI India

Kotak MSCI India ETF

Smart Beta

Momentum

Kotak Nifty 200 Momentum 30 Index Fund

Kotak Nifty Midcap 150 Momentum 50 Index Fund

Low Volatility

Kotak Nifty 100 Low Volatility 30 Index Fund

Kotak Nifty 100 Low Volatility 30 ETF

Alpha

Kotak Nifty Alpha 50 ETF

Value

Kotak Nifty 50 Value 20 ETF

Equal Weight

Kotak Nifty 50 Equal Weight Index Fund Kotak Nifty 100 Equal Weight Index Fund Kotak Nifty 100 Equal Weight ETF

Commodity

Gold

Kotak Gold ETF Kotak Gold Fund

Silver

Kotak Silver ETF Kotak Silver ETF FOF

Our Bouquet Of Passive Funds - (Index Fund & ETF)



Sectoral/Thematic

Financial Services

Kotak Nifty Financial Services Ex-Bank Index Fund Kotak Nifty Bank ETF Kotak Nifty PSU Bank ETF

IT Kotak Nifty IT ETF **Consumption**Kotak Nifty India
Consumption ETF

HousingKotak BSE Housing
Index Fund

MNC Kotak Nifty MNC ETF **Tourism**Kotak Nifty India Tourism
Index Fund

PSUKotak BSE PSU Index Fund

Overseas

Nasdaq

Kotak Nasdaq 100 Fund Of Fund

One of the Lowest Expense and Tracking Error: ETF & Index Funds



Exchange Traded Fund

Kotak Nifty 50 ETF •

Kotak Nifty 100 Low Volatility 30 ETF •

Kotak Nifty 50 Value 20 ETF •

Kotak Nifty IT ETF •

Kotak Nifty India Consumption ETF •

Kotak Nifty 1D Rate Liquid ETF •

Kotak BSE Sensex ETF

Kotak Nifty Midcap 50 ETF

Kotak Nifty Alpha 50 ETF

Kotak Nifty Bank ETF

Kotak Nifty MNC ETF

Kotak Gold ETF

Kotak Silver ETF

Kotak Nifty PSU Bank ETF

Kotak MSCI India ETF

Kotak Nifty 100 Equal weight ETF

Kotak Nifty Midcap 150 ETF •

Index Fund

Kotak Nifty Next 50 Index Fund •

Kotak Nifty Smallcap 50 Index Fund •

Kotak Nifty 100 Low Volatility 30 Index Fund •

Kotak Nifty Midcap 150 Momentum 50 Index Fund •

Kotak Nifty India Tourism Index Fund •

Kotak BSE Housing Index Fund •

Kotak Nifty 50 Equal Weight Index •

Kotak Nifty 100 Equal Weight Index Fund •

Kotak Nifty 50 Index Fund

Kotak Nifty 200 Momentum 30 Index Fund •

Kotak Nifty Midcap 50 Index Fund •

Kotak Nifty Financial Services Ex-Bank Index Fund

Kotak BSE PSU Index Fund

Kotak Nifty Smallcap 250 Index Fund •

Kotak BSE Sensex Index Fund •

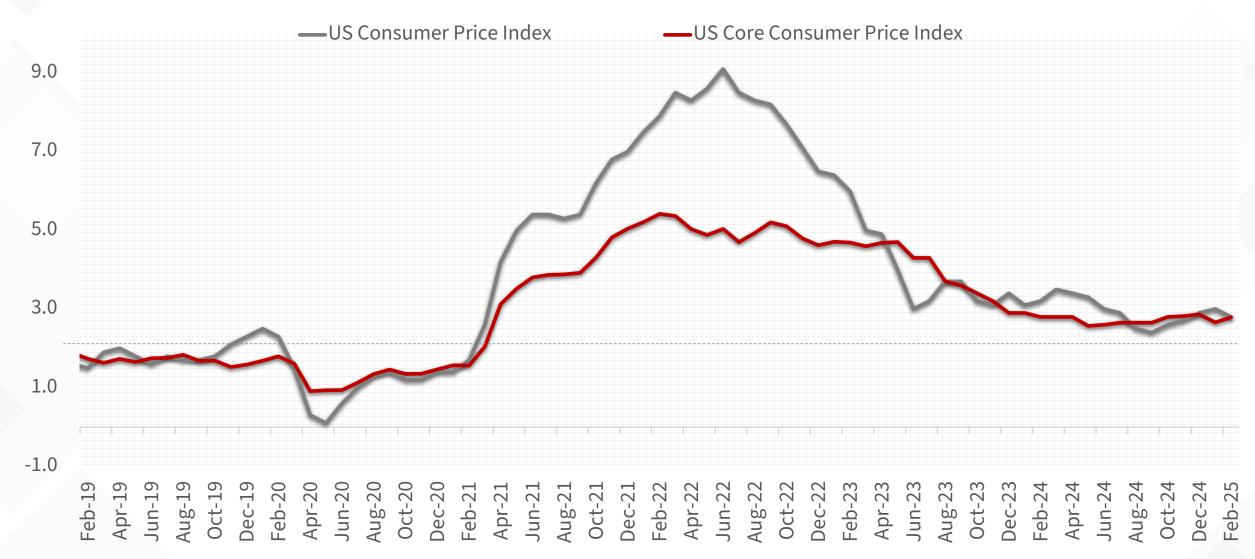
- denotes one of the lowest expense
- denotes one of the lowest Tracking Error

#Data as on 28th March 2025 | ~Expense ratio is for Direct Plan | For more details about the Expense Ratio please refer to the Fact Sheet (Link) | For details about TER visit www.kotakmf.com/Information/TER | Total expense ratio ("TER") refers to the total of ongoing fees and operating expenses charged to the scheme, expressed as a percentage of the scheme's daily net assets. As per the applicable provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Scheme Information documents of the Scheme, the TER of the Scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets. Tracking error refers to standard deviation of the difference in daily returns between the underlying index and NAV of the ETF/Index Fund. the same shall not exceed 2% based on 1 year daily rolling data (other than debt ETF/Index Funds).



US Inflation Stays Above Fed's Target Range

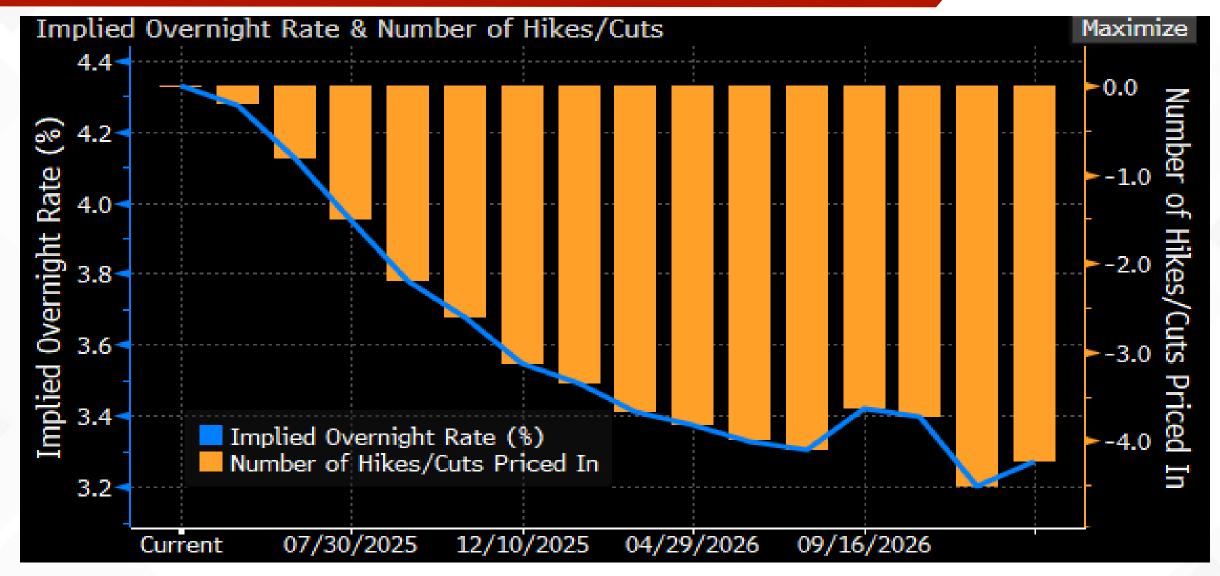




90

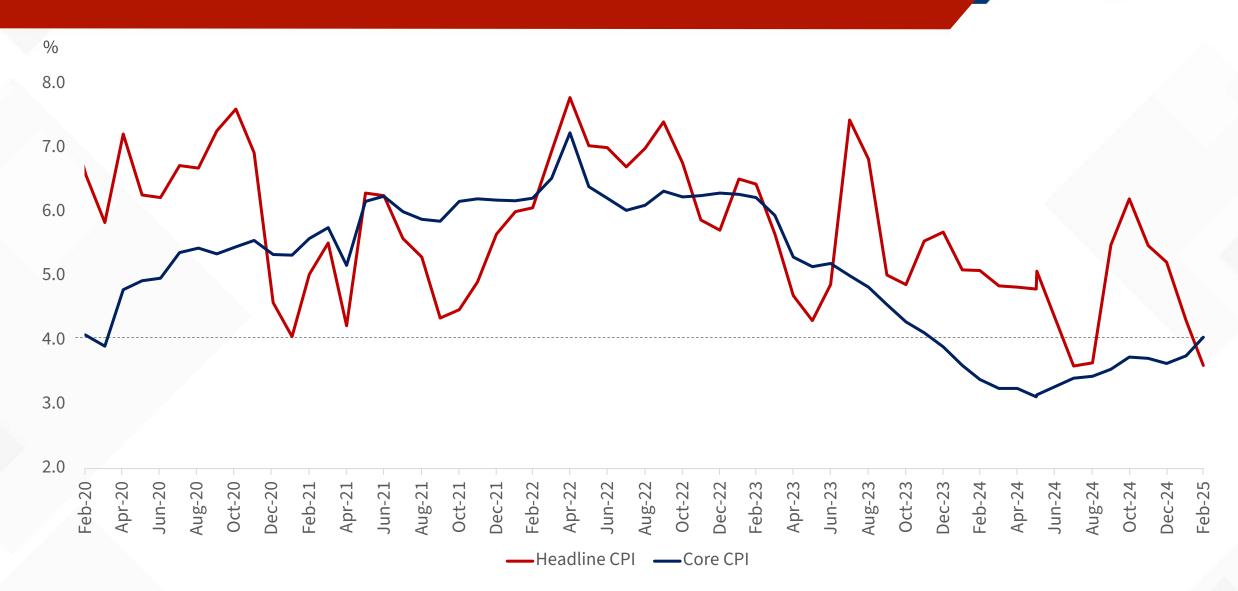
Fed Holds Rates Steady, Market Pricing In 3 Cuts In CY2025





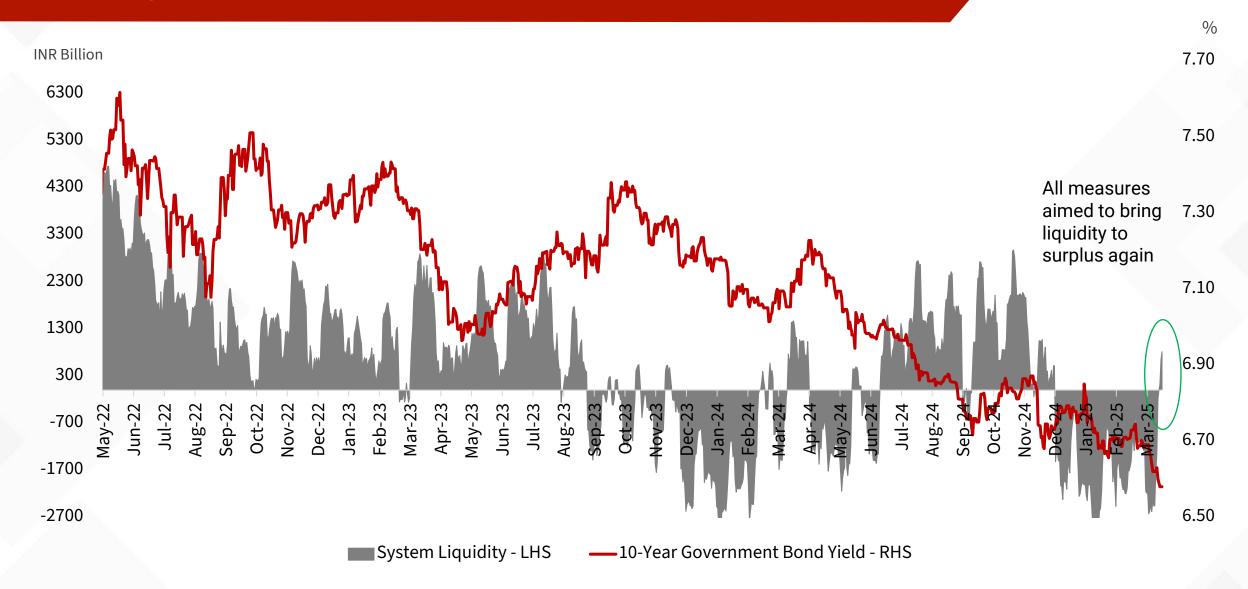
India's CPI Inflation Eases To 7-month Low In Feb





RBI's Active Liquidity Management Brings Systemic Liquidity To Surplus

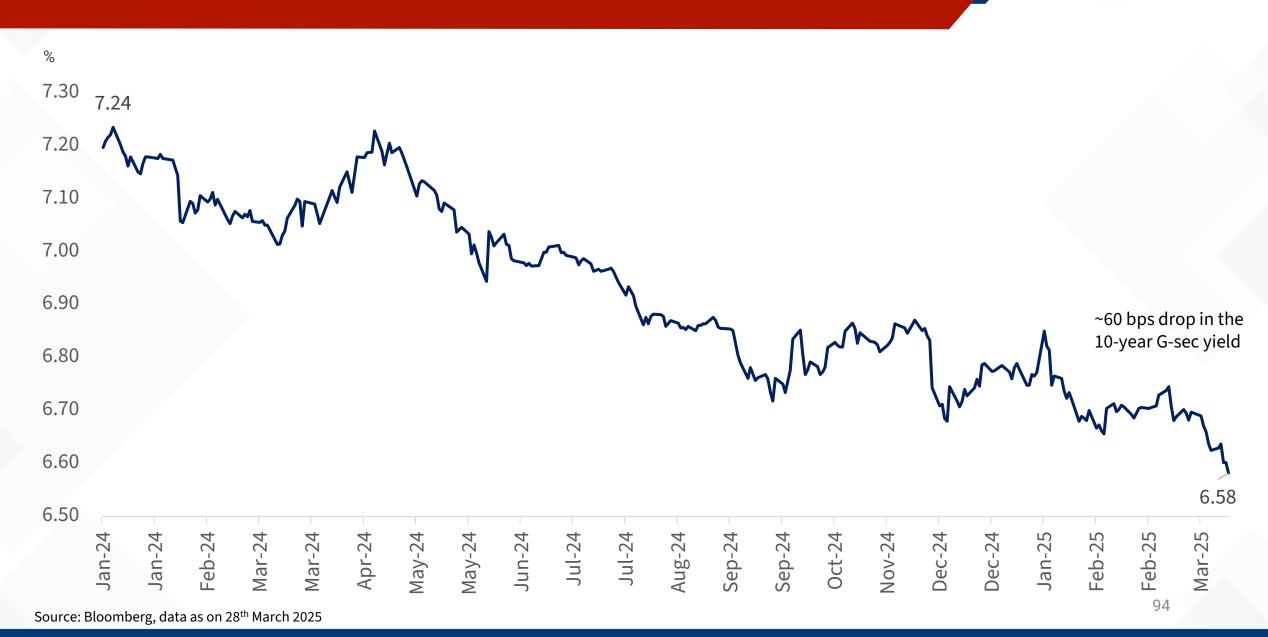




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Consider Investing In Duration







Kotak Income Plus Arbitrage FOF



Debt 60%



Non-Directional Equity 40% (Equity Arbitrage Fund)

- Up to 60% will be dynamically allocated to debt schemes of Kotak Mahindra Mutual Fund
- Duration will be actively managed
- Debt portion will never exceed 65%*

Minimum ~40% will be allocated to Kotak's Equity Arbitrage Scheme

Tax Rate of 12.5% Post 24 Months

*The exposure to Units of Debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund & Money Market instruments, including Triparty repo on Government securities or treasury bills, cash & cash equivalents shall be below 65% at all points of time.

Disclaimer: For more details on asset allocation and investment strategy, please refer the scheme information document (SID) or visit https://www.kotakmf.com/Information/forms-and-downloads. The Scheme portfolio shall be constructed based on the provisions in the Scheme Information Document (SID). The Fund Manager may at its discretion may invest within the permissible limits as per SID.

Hybrid & Debt Scheme Solutions For Investors



| | Scheme Name | Scheme Performance (%) | | | | Benchmark Performance (%) | | | | Standard Deviation |
|----------------------------|----------------------------------|------------------------|-------|-------|------|---------------------------|-------|-------|------|-----------------------|
| | | | 3 Yr. | 5 Yr. | S.I. | 1 Yr. | 3 Yr. | 5 Yr. | S.I. | 3 Yr. |
| Regular Cash Flow (SWP) | Kotak Debt Hybrid Fund | 10 | 11 | 14 | 11 | 9 | 8 | 9 | 9 | 5.6 |
| | Kotak Dynamic Bond | 9 | 8 | 7 | 9 | 8 | 7 | 7 | 8 | 2.9 |
| High Tax-Payers Kotak Equ | Kotak Balanced Advantage Fund | 10 | 12 | 17 | 12 | 8 | 9 | 15 | 11 | 7.6 |
| | Kotak Equity Savings Fund | 7 | 11 | 14 | 10 | 8 | 9 | 12 | 9 | 5.2 |

Source: ICRA MFI Explorer. Returns are of 28th March, 2025. Alpha % is the difference of scheme return and benchmark return. Alpha % and Returns % are rounded off to nearest integer. The performance details provided herein are of direct plan – growth Option. Different plans have different expense structure. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Benchmark: Nifty 500 TRI. Refer to the disclaimer slide for performance and Scheme Information in SEBI Format. Kotak Money Market Fund: Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/04/2021. Inception of Direct Plan – Growth is 01/01/2013. Benchmark: CRISIL Money Market A-I Index Kotak Debt Hybrid Fund: Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 03/09/2024. Inception of Direct Plan – Growth is 01/01/2013. Benchmark: CRISIL Hybrid 85 + 15 - Conservative IndexKotak Dynamic Bond Fund: Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 03/10/2013. Benchmark: Nifty Composite Debt Index A-III. Kotak Balanced Advantage Fund: Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 01/04/2014. Mr. Devender Singhal has been managing the fund since 01/04/2019. Benchmark: NIFTY Equity Savings

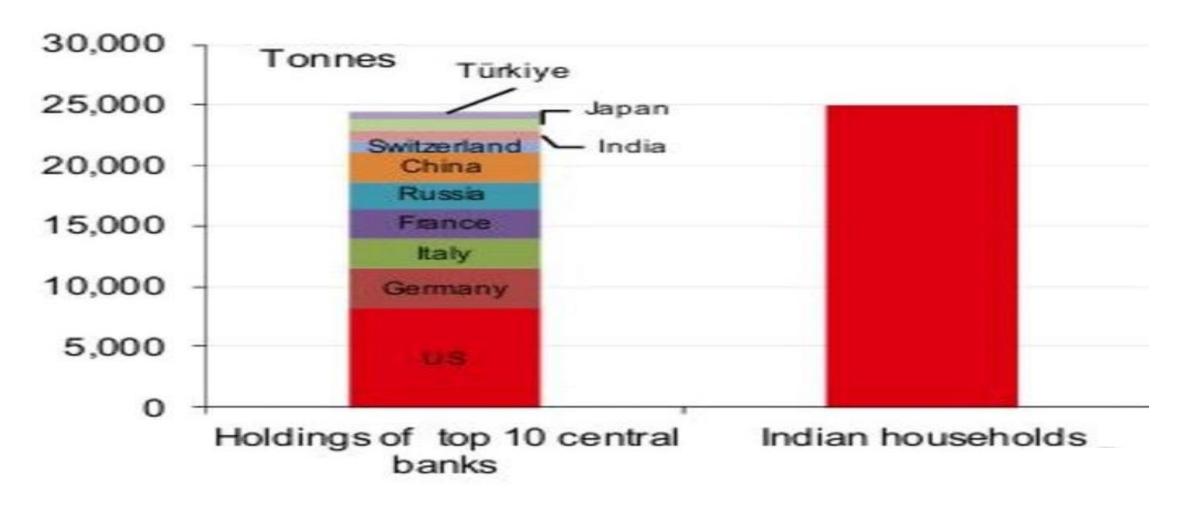


Gold

| Period | Gold Return (%) |
|------------------|-----------------|
| Mar'20 To Dec'20 | 18% |
| Jan 21 To Dec'21 | -4% |
| Jan'22 To Dec'22 | 14% |
| Jan'23 To Dec'23 | 15% |
| Jan'24 To Dec'24 | 27% |
| Jan'25 To Mar'25 | 16% |

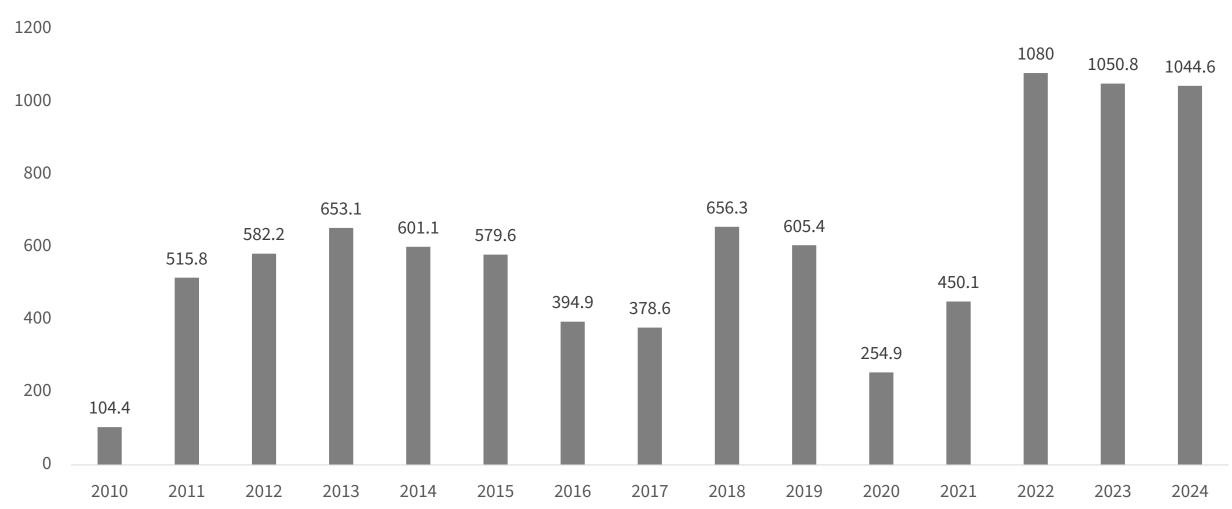
Source: Bloomberg As on 28th March 2025

Indian Households Hold More Gold Than The Top 10 Central Banks



Central Bank Gold Purchases At High

Net Central Bank Gold Purchases*



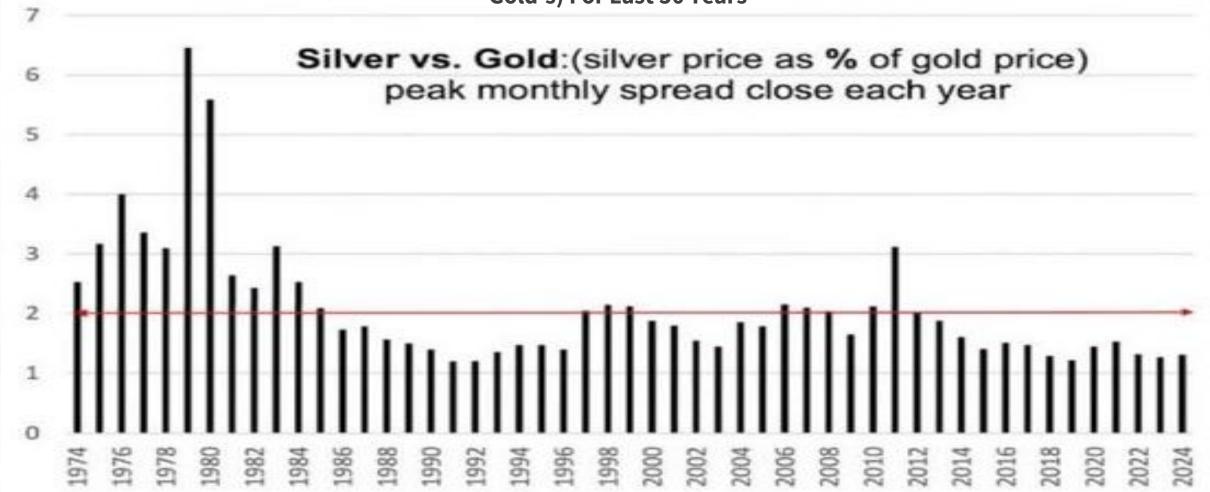
* In Tons

Source: EGC, As Per Latest Data Available

Is It Time For Silver Now?



This Chart Shows Each Year's Peak Spread Reading (Silver's Price Expressed As A Percent Of Gold's) For Last 50 Years







Kotak Premier League - Chandigarh









Sapno Ko Skip Nahi SIP Karo



Dream Car **Dream Home Dream Vacation Early Retirement Destination Wedding**

Investors are requested to note the above mention of IAP Campaign is for information purpose only and shall not be construed as any promotion of investor education campaign.

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Time is money Spend it wisely





A platform that not only helps you service investors, but also helps you grow your business.



Initiate Transaction for new & existing users



Send Capital Gain & Account Statements directly to your client



Build your brand with Co-Branding Module



Analytics helps you with business opportunities



With Pro Start you can learn various financial concepts

For more information visit www.kotakbusinesshub.com







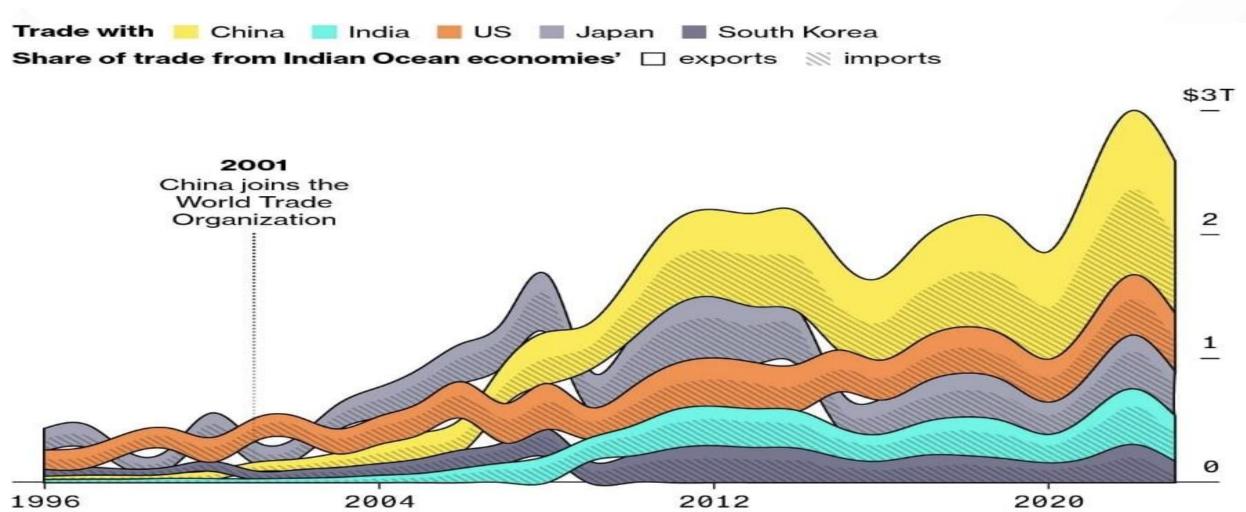


Annexure

China Has Emerged As The Indian Ocean's Trade Powerhouse

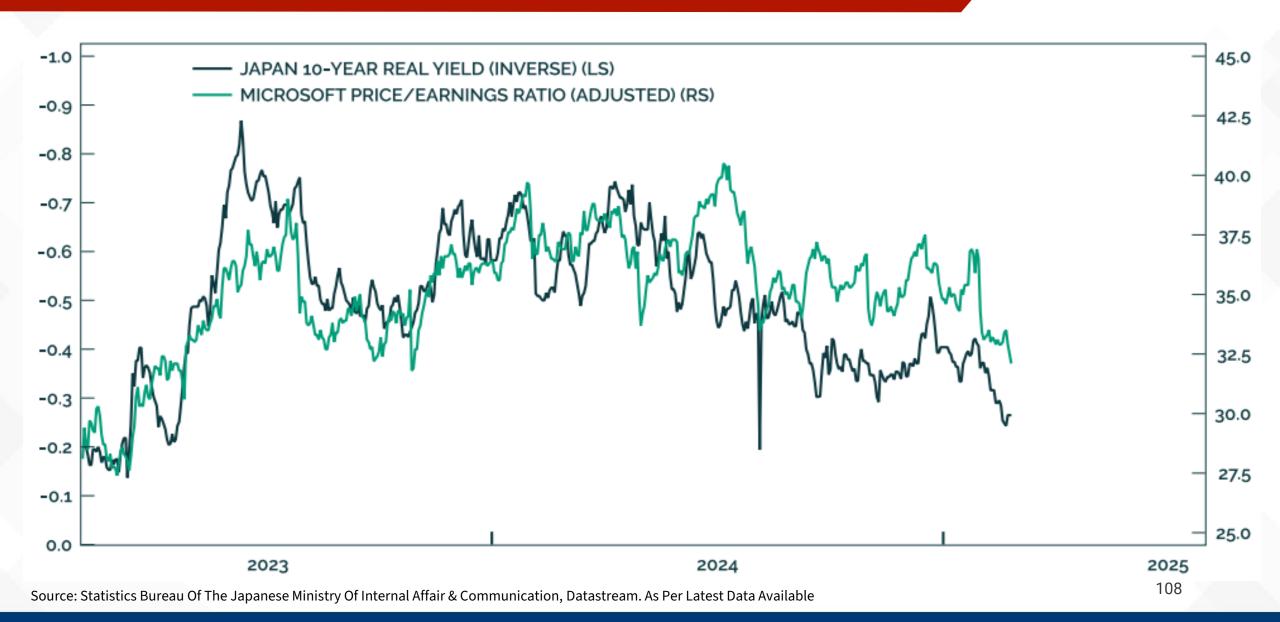


Total Trade Between All Indian Ocean Economies, Other Than India, And Their Biggest Partners



Microsoft's Valuation Is Tracking The Japanese 10-year Real Bond Yield (Inversely)

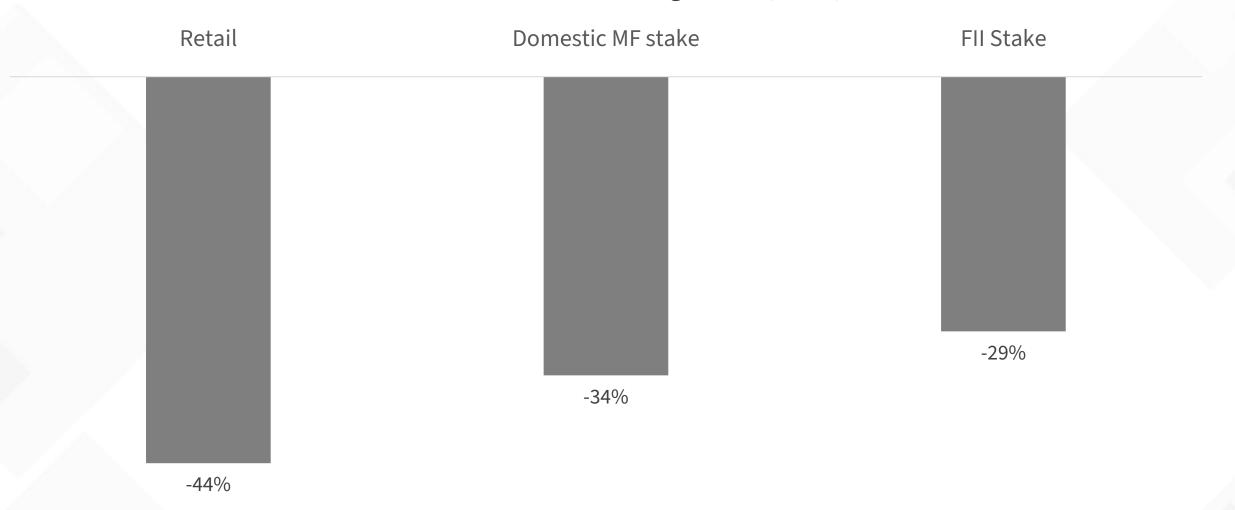




Stocks With High Retail Ownership Drops Most



NSE 500 Stocks With High Stake (>20%)



Growth Moderates In Feb'25

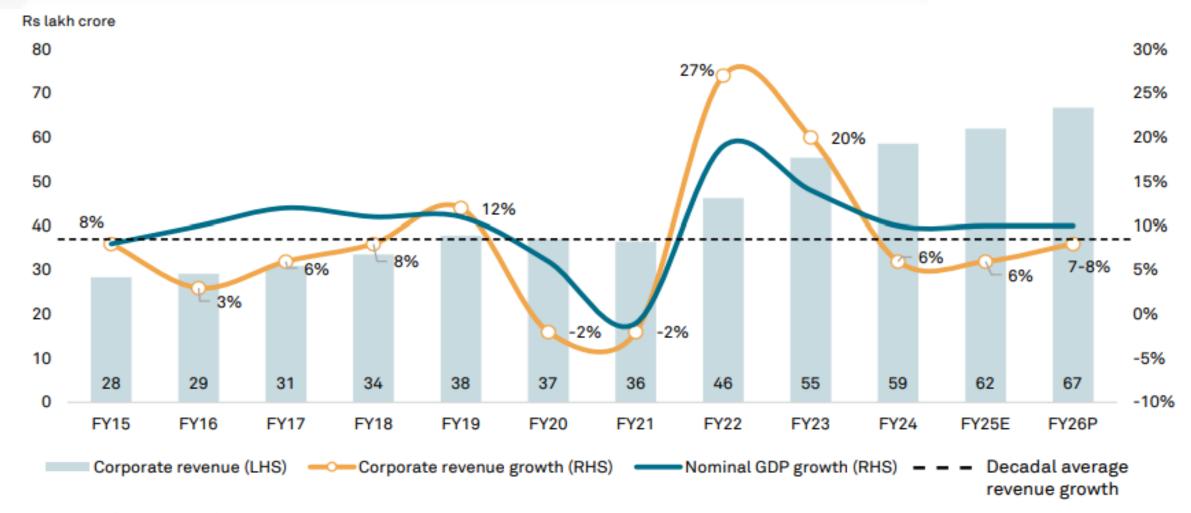
| | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 | Jul-24 | Aug-24 | Sep-24 | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Currency in circulation (% YoY) | 3.9 | 3.7 | 4.1 | 3.2 | 3.7 | 6.0 | 6.4 | 5.5 | 5.9 | 7.0 | 5.7 | 5.9 | 5.3 | 5.6 |
| M3 (% YoY) | 11.0 | 10.9 | 11.2 | 10.9 | 12.1 | 9.7 | 10.0 | 10.2 | 10.8 | 11.1 | 11.1 | 9.3 | 9.6 | 9.6 |
| Rural wage (% YoY) | 6.8 | 6.7 | 6.7 | 6.6 | 6.2 | 6.0 | 5.6 | 6.3 | 6.7 | 6.6 | 6.4 | 6.4 | - | - |
| Urban unemployment (%) | 8.9 | 8.5 | 8.2 | 9.8 | 8.6 | 8.9 | 7.9 | 8.7 | 9.2 | 8.6 | 8.4 | 8.4 | 8.4 | 7.8 |
| Rural unemployment (%) | 5.8 | 7.8 | 7.4 | 7.3 | 6.3 | 9.3 | 7.5 | 8.4 | 7.0 | 8.8 | 7.9 | 7.4 | 7.7 | 8.8 |
| Naukri job speak index (%YoY) | (11.1) | (7.5) | (10.8) | (2.7) | (1.8) | (7.6) | 11.8 | (3.4) | (3.8) | 10.0 | 2.0 | 8.7 | 3.9 | 4.0 |
| Consumer durable production (% YoY) | 11.9 | 12.3 | 9.5 | 10.0 | 12.6 | 8.7 | 8.3 | 5.2 | 6.5 | 5.9 | 14.1 | 8.3 | 7.2 | - |
| Consumer non-durable production (% YoY) | (0.2) | (3.8) | 4.9 | (2.5) | 2.5 | (1.5) | (4.3) | (4.5) | 2.2 | 2.7 | 0.4 | (7.5) | (0.2) | - |
| Motorvehicle sales (%YoY) | 26.0 | 31.2 | 22.0 | 24.6 | 8.9 | 16.9 | 8.4 | 6.5 | 11.8 | 11.4 | (0.2) | (4.7) | 2.0 | (6.6) |
| Passenger vehicle (% YoY) | 31.9 | 27.0 | 26.0 | 1.3 | 4.0 | 3.1 | (2.5) | (1.8) | (1.4) | 0.9 | 4.0 | 10.0 | 1.6 | 1.9 |
| Commercial vehicle (% YoY) | 0.3 | (0.1) | 8.0 | 13.6 | 7.9 | 0.2 | (10.2) | (11.0) | (12.5) | (3.4) | 1.3 | 4.7 | 2.4 | (0.4) |
| Two wheeler (% YoY) | 26.2 | 34.6 | 15.3 | 30.8 | 10.1 | 21.3 | 12.5 | 9.3 | 15.8 | 14.2 | (1.1) | (8.8) | 2.1 | (9.0) |
| Tractor sales | (15.3) | (30.6) | (23.1) | (3.0) | 0.0 | 3.6 | 1.6 | (5.8) | 3.7 | 22.4 | (1.3) | 14.0 | 11.4 | 35.9 |
| Petrol consumption (% YoY) | 9.6 | 8.9 | 6.9 | 14.1 | 2.4 | 4.6 | 10.5 | 8.6 | 3.0 | 8.7 | 9.6 | 11.1 | 6.7 | 3.5 |
| Diesel consumption (%YoY) | 3.5 | 6.2 | 3.1 | 1.4 | 1.8 | 1.0 | 4.5 | (2.5) | (1.9) | 0.1 | 8.5 | 6.0 | 4.2 | (1.3) |
| Cement production (% YoY) | 5.7 | 9.1 | 10.6 | (0.8) | (1.7) | 2.4 | 5.5 | (3.0) | 7.2 | 3.1 | 13.0 | 4.6 | 14.5 | - |
| Steel production (% YoY) | 9.2 | 9.4 | 7.5 | 9.8 | 8.9 | 6.3 | 6.4 | 3.9 | 1.6 | 5.2 | 4.8 | 6.2 | 1.3 | - |
| IIP (%YoY) | 3.8 | 5.6 | 5.4 | 5.0 | 6.2 | 4.7 | 4.7 | (0.1) | 3.1 | 3.5 | 5.0 | 3.5 | 5.0 | - |
| Mining (% YoY) | 5.9 | 8.1 | 1.3 | 6.8 | 6.6 | 10.3 | 3.8 | (4.3) | 0.2 | 0.9 | 1.9 | 2.7 | 4.4 | - |
| Manufacturing (%YoY) | 3.2 | 4.9 | 5.8 | 3.9 | 5.0 | 3.2 | 4.4 | 1.0 | 3.9 | 4.1 | 5.5 | 3.4 | 5.5 | - |
| Electricity (%YoY) | 5.6 | 7.5 | 8.6 | 10.2 | 13.7 | 8.6 | 7.9 | (3.7) | 0.5 | 2.0 | 4.4 | 6.2 | 2.4 | - |
| Capital goods production (%YoY) | 4.1 | 1.0 | 6.6 | 2.7 | 2.9 | 3.8 | 11.8 | 0.7 | 3.6 | 3.1 | 8.8 | 10.4 | 7.8 | - |
| Capital goods imports (%YoY) | (8.5) | 1.1 | 5.7 | (1.5) | 0.7 | 12.9 | 3.0 | 9.0 | 19.4 | 8.1 | 12.9 | 12.8 | 24.4 | 7.0 |
| PMI Manufacturing Index | 56.5 | 56.9 | 59.1 | 58.8 | 57.5 | 58.3 | 58.1 | 57.5 | 56.5 | 57.5 | 56.5 | 56.4 | 57.7 | 56.3 |
| PMI Services Index | 61.8 | 60.6 | 61.2 | 60.8 | 60.2 | 60.5 | 60.3 | 60.9 | 57.7 | 58.5 | 58.4 | 59.3 | 56.5 | 59.0 |
| PMI Composite Index | 61.2 | 60.6 | 61.8 | 61.5 | 60.5 | 60.9 | 60.7 | 60.7 | 58.3 | 59.1 | 58.6 | 59.2 | 57.7 | 58.8 |
| Rail freight traffic (% YoY) | 6.4 | 10.1 | 8.6 | 1.4 | 3.7 | 10.1 | 4.5 | 0.0 | (5.8) | 1.5 | - | - | - | - |
| Air traffic (% YoY) | 4.6 | 4.8 | 3.7 | 2.4 | 4.4 | 5.8 | 7.3 | 5.7 | 6.4 | 8.1 | 11.9 | 8.2 | 11.3 | 11.0 |
| Major port traffic (%YoY) | 3.2 | 2.4 | 3.6 | 1.3 | 3.7 | 6.8 | 6.0 | 6.7 | 5.9 | (3.4) | (5.0) | 3.4 | 6.2 | 7.4 |
| Foreign tourist arrivals (%YoY) | 10.4 | 15.8 | 8.0 | 7.7 | 0.3 | 9.0 | (1.3) | (4.2) | 0.4 | (1.4) | 3.0 | (3.8) | - | - |
| Export growth (% YoY) | 4.2 | 11.9 | (0.6) | 2.0 | 13.3 | 2.4 | (2.0) | (9.9) | (0.3) | 16.6 | (5.1) | (1.0) | (2.4) | (10.9) |
| Import growth (% YoY) | 2.0 | 13.7 | (6.4) | 11.1 | 7.3 | 4.6 | 6.3 | 0.4 | (0.9) | (1.2) | 16.0 | 4.9 | 10.3 | (16.3) |
| Non-oil, non-gold imports (%YoY) | 0.5 | 11.2 | (1.1) | 1.5 | 0.4 | 5.4 | 4.4 | 1.0 | 2.1 | (6.8) | (9.8) | 2.0 | 18.8 | (3.0) |

Red- Negative, Amber-Watch, Blue-Neutral, Green-Positive

Source: Nirmal Bang Institutional Equities Research, Reserve Bank of India, Central Statistical Office, Government of India, Bloomberg, CEIC, CMIE.

Corporate Revenue To Grow 7-8% In Fiscal 2026, A Tad Higher Than The Previous Year





E - estimated, P - projected

Note: 1. Analysis based on 798 listed corporates, excluding oil and gas and banking, financial services and insurance (BFSI) companies, representing ~65% of the market cap of all companies that traded on BSE on April 1, 2024 2. Black dotted line represents decadal average annual corporate India revenue growth rate from fiscals 2016 to 2025 Source: Quantix, company reports, industry, Crisil Intelligence

Growth As Per Market Capitalisation



| Stock Rank Based On Market Capitalization | Average Market Cap Six Month | | Growth (Times) | |
|--|---------------------------------|----------|-------------------|--|
| | Dec-19 | Dec-24 | | |
| 100 (Large Cap Cut-off) | 26,289 | 1,00,124 | 3.8 | |
| 250 (Mid Cap Cut-Off) | 8,245 | 33,305 | 4.0 | |
| 500 | 2,025 | 11,304 | 5.6 | |
| 750 | 777 | 5,209 | 6.7 | |
| 1000 | 374 | 2,717 | 7.3 | |

Source: AMFI, Based On NSE/BSE Market Capitalization, As On 31st Dec 2024, As per latest data available, As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

FPI Outflows Are Large But Not Substantial



| Start Date | Start Date End Date | Event | FII Outflows | Outflow as % of Avg | FII ownershi | p of BSE 500 | BSE 500 Index | | |
|------------|---------------------|-------------------------------|--------------|-----------------------|--------------|--------------|---------------------|----------------------------|--|
| | | | (In \$ Bn) | Market Cap | From | То | (Peak to Trough) | (12 months from Trough) | |
| Jan-08 | Mar-09 | Global Financial crises | -15.4 | -1.5% | 16.00% | 13.20% | -66.00% | 127.60% | |
| Apr-15 | Feb-16 | Yuan Devaluation | -7.8 | -0.5% | 23.90% | 21.10% | -16.40% | 32.50% | |
| Oct-16 | Jan-17 | Fed Hikes / Demonetization | -5.3 | -0.3% | 21.60% | 21.30% | -10.80% | 43.00% | |
| Jun-19 | Sep-19 | Slowdown | -5 | -0.2% | 21.10% | 20.80% | -10.00% | 10.00% | |
| Feb-20 | Apr-20 | Onset Covid-19 | -10.6 | -0.6% | 21.20% | 19.80% | -37.30% | 98.80% | |
| Nov-21 | Jul-22 | Geo-Political Worries | -34.9 | -1.1% | 20.50% | 18.10% | -16.70% | 24.70% | |
| Oct-24 | Mar-25 | Currently Ongoing | -25.5 | -0.6% | 19.90% | ?? | -13.1% | ?? | |



Disclaimers & Disclosures

KOTAK FLEXICAP FUND

Flexi cap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



PERFORMANCE AS ON 28TH MARCH 2025

| Sep 11, 2009 | Kotak Flexi Cap Fund - Growth | Nifty 500 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 200 TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak Flexi Cap Fund - Growth | Nifty 500 TRI # (Tier 1) | Nifty 200 TRI # (Tier 2) | Nifty 50 TRI ## |
|-----------------|----------------------------------|-----------------------------|-------------------|-----------------------------|-------------------|-----------------|----------------------------------|-----------------------------|-----------------------------|-----------------|
| Since Inception | 14.06% | 12.74% | 1.32% | 12.52% | 1.54% | 12.04% | 77,377 | 64,605 | 62,602 | 58,566 |
| Last 1 Year | 8.31% | 6.37% | 1.94% | 6.38% | 1.94% | 6.65% | 10,831 | 10,637 | 10,638 | 10,665 |
| Last 3 Years | 14.21% | 13.89% | 0.33% | 13.33% | 0.88% | 11.77% | 14,888 | 14,761 | 14,547 | 13,956 |
| Last 5 Years | 23.46% | 26.27% | -2.81% | 25.29% | -1.83% | 23.72% | 28,648 | 32,055 | 30,829 | 28,957 |
| Last 7 Years | 13.53% | 14.49% | -0.97% | 14.30% | -0.77% | 14.16% | 24,319 | 25,810 | 25,502 | 25,281 |
| Last 10 Years | 12.99% | 13.08% | -0.08% | 12.71% | 0.28% | 12.08% | 33,924 | 34,172 | 33,088 | 31,293 |

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|-----------|-----------|----------|----------|----------|
| Total amount invested (Rs) | 18,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 66,50,940 | 25,10,105 | 14,39,272 | 8,99,856 | 4,46,840 | 1,17,693 |
| Scheme Returns (%) | 14.83 | 14.15 | 15.15 | 16.28 | 14.65 | -3.63 |
| Nifty 500 (TRI) Returns (%) | 14.06 | 15.08 | 16.40 | 17.27 | 14.18 | -6.20 |
| Alpha* | 0.77 | -0.93 | -1.25 | -0.98 | 0.47 | 2.57 |
| Nifty 500 (TRI) (Rs)# | 61,99,943 | 26,37,836 | 15,04,502 | 9,21,704 | 4,43,842 | 1,16,043 |
| Nifty 200 (TRI) Returns (%) | 13.73 | 14.68 | 15.80 | 16.63 | 13.84 | -4.67 |
| Alpha* | 1.10 | -0.53 | -0.65 | -0.34 | 0.81 | 1.04 |
| Nifty 200 (TRI) (Rs)# | 60,22,474 | 25,81,978 | 14,72,755 | 9,07,422 | 4,41,738 | 1,17,028 |
| Nifty 50 (TRI) (Rs)^ | 56,79,274 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 13.08 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |

Scheme Inception September 11, 2009. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMDP-0D-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

⁽Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



PERFORMANCE AS ON 28TH MARCH 2025

| Jan 01, 2013 | Kotak Flexi Cap Fund - Direct Plan - Growth | Nifty 500 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 200 TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak Flexi Cap Fund - Direct Plan - Growth | Nifty 500 TRI # (Tier 1) | Nifty 200 TRI # (Tier 2) | Nifty 50 TRI ## |
|-----------------|---|-----------------------------|-------------------|-----------------------------|-------------------|-----------------|---|-----------------------------|-----------------------------|-----------------|
| Since Inception | 16.51% | 14.24% | 2.28% | 13.90% | 2.62% | 13.24% | 64,974 | 51,031 | 49,196 | 45,817 |
| Last 1 Year | 9.24% | 6.37% | 2.87% | 6.38% | 2.87% | 6.65% | 10,924 | 10,637 | 10,638 | 10,665 |
| Last 3 Years | 15.23% | 13.89% | 1.34% | 13.33% | 1.90% | 11.77% | 15,289 | 14,761 | 14,547 | 13,956 |
| Last 5 Years | 24.59% | 26.27% | -1.68% | 25.29% | -0.69% | 23.72% | 29,986 | 32,055 | 30,829 | 28,957 |
| Last 7 Years | 14.59% | 14.49% | 0.10% | 14.30% | 0.30% | 14.16% | 25,971 | 25,810 | 25,502 | 25,281 |
| Last 10 Years | 14.12% | 13.08% | 1.04% | 12.71% | 1.41% | 12.08% | 37,464 | 34,172 | 33,088 | 31,293 |

Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|-----------|-----------|----------|----------|----------|
| Total amount invested (Rs) | 14,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 41,89,932 | 26,59,685 | 14,94,342 | 9,23,790 | 4,53,408 | 1,18,223 |
| Scheme Returns (%) | 15.99 | 15.23 | 16.21 | 17.36 | 15.68 | -2.80 |
| Nifty 500 (TRI) Returns (%) | 14.86 | 15.08 | 16.40 | 17.27 | 14.18 | -6.20 |
| Alpha* | 1.12 | 0.15 | -0.19 | 0.09 | 1.50 | 3.40 |
| Nifty 500 (TRI) (Rs)# | 38,80,692 | 26,37,836 | 15,04,502 | 9,21,704 | 4,43,842 | 1,16,043 |
| Nifty 200 (TRI) Returns (%) | 14.45 | 14.68 | 15.80 | 16.63 | 13.84 | -4.67 |
| Alpha* | 1.54 | 0.55 | 0.41 | 0.73 | 1.83 | 1.87 |
| Nifty 200 (TRI) (Rs)# | 37,72,553 | 25,81,978 | 14,72,755 | 9,07,422 | 4,41,738 | 1,17,028 |
| Nifty 50 (TRI) (Rs)^ | 35,83,204 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 13.69 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |

Scheme Inception: - January 04, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

^{*}All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund



PERFORMANCE AS ON 28TH MARCH 2025

| Aug 03, 2018 | Kotak Balanced Advantage Fund - Growth | NIFTY 50 Hybrid Composite Debt 50:50 Index # | ALPHA | Nifty 50 TRI ## | Kotak Balanced Advantage Fund - Growth | NIFTY 50 Hybrid Composite Debt 50:50 Index # | Nifty 50 TRI ## |
|-----------------|---|---|--------|-----------------|---|---|-----------------|
| Since Inception | 10.48% | 10.87% | -0.39% | 12.85% | 19,409 | 19,869 | 22,355 |
| Last 1 Year | 8.55% | 7.85% | 0.70% | 6.65% | 10,855 | 10,785 | 10,665 |
| Last 3 Years | 10.46% | 9.50% | 0.96% | 11.77% | 13,471 | 13,122 | 13,956 |
| Last 5 Years | 15.96% | 15.40% | 0.56% | 23.72% | 20,953 | 20,454 | 28,957 |
| Last 7 Years | NA | NA | NA | NA | NA | NA | NA |
| Last 10 Years | NA | NA | NA | NA | NA | NA | NA |

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|--|-----------------|----------|---------|----------|----------|----------|
| Total amount invested (Rs) | 8,00,000 | NA | NA | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 11,66,491 | NA | NA | 7,95,018 | 4,22,620 | 1,20,835 |
| Scheme Returns (%) | 11.18 | NA | NA | 11.25 | 10.77 | 1.32 |
| NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%) | 11.29 | NA | NA | 11.06 | 10.41 | 4.03 |
| Alpha* | -0.11 | NA | NA | 0.19 | 0.36 | -2.71 |
| NIFTY 50 Hybrid Composite Debt 50:50 Index (Rs)# | 11,71,006 | NA | NA | 7,91,346 | 4,20,408 | 1,22,530 |
| Nifty 50 (TRI) (Rs)^ | 13,18,945 | NA | NA | 8,75,722 | 4,32,090 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 14.82 | NA | NA | 15.18 | 12.31 | -1.15 |

Scheme Inception: - August 03,2018. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate rest period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Oct 2024 is 1.63% of the net assets.

KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund



PERFORMANCE AS ON 28TH MARCH 2025

| Aug 03, 2018 | Kotak Balanced Advantage Fund – Dir - Growth | NIFTY 50 Hybrid Composite Debt 50:50 Index # | ALPHA | Nifty 50 TRI ## | Kotak Balanced Advantage Fund – Dir - Growth | NIFTY 50 Hybrid Composite Debt 50:50 Index # | Nifty 50 TRI ## |
|-----------------|---|---|-------|-----------------|---|---|-----------------|
| Since Inception | 11.78% | 10.87% | 0.91% | 12.85% | 20,986 | 19,869 | 22,355 |
| Last 1 Year | 9.78% | 7.85% | 1.93% | 6.65% | 10,978 | 10,785 | 10,665 |
| Last 3 Years | 11.76% | 9.50% | 2.27% | 11.77% | 13,952 | 13,122 | 13,956 |
| Last 5 Years | 17.38% | 15.40% | 1.97% | 23.72% | 22,259 | 20,454 | 28,957 |
| Last 7 Years | NA | NA | NA | NA | NA | NA | NA |
| Last 10 Years | NA | NA | NA | NA | NA | NA | NA |

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|--|-----------------|----------|---------|----------|----------|----------|
| Total amount invested (Rs) | 8,00,000 | NA | NA | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 12,20,136 | NA | NA | 8,21,892 | 4,30,609 | 1,21,551 |
| Scheme Returns (%) | 12.51 | NA | NA | 12.59 | 12.07 | 2.46 |
| NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%) | 11.29 | NA | NA | 11.06 | 10.41 | 4.03 |
| Alpha* | 1.22 | NA | NA | 1.53 | 1.66 | -1.57 |
| NIFTY 50 Hybrid Composite Debt 50:50 Index (Rs)# | 11,71,006 | NA | NA | 7,91,346 | 4,20,408 | 1,22,530 |
| Nifty 50 (TRI) (Rs)^ | 13,18,945 | NA | NA | 8,75,722 | 4,32,090 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 14.82 | NA | NA | 15.18 | 12.31 | -1.15 |

Scheme Inception: - August 03,2018. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 0.51% of the net assets..

KOTAK EMERGING EQUITY FUND

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks



PERFORMANCE AS ON 28TH MARCH 2025

| Mar 30, 2007 | Kotak Emerging Equity Fund - Growth | NIFTY Midcap 150 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty Midcap 100 TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak Emerging Equity Fund - Growth | NIFTY Midcap 150 TRI # (Tier 1) | Nifty Midcap 100 TRI # (Tier 2) | Nifty 50 TRI ## |
|-----------------|---|------------------------------------|-------------------|------------------------------------|-------------------|-----------------|---|------------------------------------|------------------------------------|-----------------|
| Since Inception | 14.70% | 15.78% | -1.08% | 15.35% | -0.65% | 11.93% | 1,18,167 | 1,39,989 | 1,30,774 | 76,107 |
| Last 1 Year | 15.29% | 8.17% | 7.12% | 8.01% | 7.28% | 6.65% | 11,529 | 10,817 | 10,801 | 10,665 |
| Last 3 Years | 18.32% | 20.58% | -2.25% | 21.14% | -2.82% | 11.77% | 16,550 | 17,512 | 17,758 | 13,956 |
| Last 5 Years | 32.00% | 34.62% | -2.62% | 35.65% | -3.66% | 23.72% | 40,006 | 44,140 | 45,861 | 28,957 |
| Last 7 Years | 17.15% | 17.34% | -0.19% | 16.54% | 0.60% | 14.16% | 30,305 | 30,660 | 29,228 | 25,281 |
| Last 10 Years | 16.46% | 17.05% | -0.59% | 15.90% | 0.56% | 12.08% | 45,883 | 48,257 | 43,719 | 31,293 |

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|-----------|-----------|-----------|----------|----------|
| Total amount invested (Rs) | 21,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 1,36,79,337 | 31,73,592 | 17,76,287 | 10,35,387 | 4,66,792 | 1,14,729 |
| Scheme Returns (%) | 17.91 | 18.52 | 21.07 | 22.07 | 17.74 | -8.23 |
| Nifty Midcap 150 (TRI) Returns (%) | 17.69 | 19.31 | 22.14 | 23.87 | 19.40 | -10.26 |
| Alpha* | 0.22 | -0.79 | -1.06 | -1.81 | -1.66 | 2.02 |
| Nifty Midcap 150 (TRI) (Rs)# | 1,33,58,449 | 33,12,297 | 18,44,550 | 10,81,282 | 4,77,774 | 1,13,411 |
| Nifty Midcap 100 (TRI) Returns (%) | 16.89 | 18.53 | 22.17 | 24.71 | 20.30 | -9.85 |
| Alpha* | 1.02 | -0.02 | -1.09 | -2.64 | -2.56 | 1.62 |
| Nifty Midcap 100 (TRI) (Rs)# | 1,22,21,079 | 31,76,229 | 18,46,471 | 11,03,054 | 4,83,730 | 1,13,674 |
| Nifty 50 (TRI) (Rs)^ | 78,03,762 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 12.76 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |

Scheme Inception: - March 30, 2007. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in ` calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the Fund Manager within the category.

KOTAK EMERGING EQUITY FUND

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks



PERFORMANCE AS ON 28TH MARCH 2025

| Jan 01, 2013 | Kotak Emerging Equity Fund- Direct Plan - Growth | NIFTY Midcap 150 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty Midcap 100 TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak Emerging Equity Fund- Direct Plan - Growth | NIFTY Midcap 150 TRI # (Tier 1) | Nifty Midcap 100 TRI # (Tier 2) | Nifty 50 TRI ## | | |
|-----------------|---|------------------------------------|-------------------|------------------------------------|-------------------|-----------------|--|------------------------------------|------------------------------------|-----------------|--|--|
| Since Inception | 20.49% | 18.51% | 1.98% | 16.95% | 3.54% | 13.24% | 97,996 | 80,000 | 68,006 | 45,817 | | |
| Last 1 Year | 16.52% | 8.17% | 8.35% | 8.01% | 8.51% | 6.65% | 11,652 | 10,817 | 10,801 | 10,665 | | |
| Last 3 Years | 19.68% | 20.58% | -0.89% | 21.14% | -1.46% | 11.77% | 17,126 | 17,512 | 17,758 | 13,956 | | |
| Last 5 Years | 33.57% | 34.62% | -1.04% | 35.65% | -2.08% | 23.72% | 42,455 | 44,140 | 45,861 | 28,957 | | |
| Last 7 Years | 18.56% | 17.34% | 1.21% | 16.54% | 2.01% | 14.16% | 32,953 | 30,660 | 29,228 | 25,281 | | |
| Last 10 Years | 17.94% | 17.05% | 0.90% | 15.90% | 2.05% | 12.08% | 52,083 | 48,257 | 43,719 | 31,293 | | |

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Different plans have different expense structure. The performance details provided herein are of direct plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|-----------|-----------|-----------|----------|----------|
| Total amount invested (Rs) | 14,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 59,30,143 | 34,24,862 | 18,69,733 | 10,73,102 | 4,75,726 | 1,15,374 |
| Scheme Returns (%) | 21.04 | 19.93 | 22.52 | 23.56 | 19.10 | -7.24 |
| Nifty Midcap 150 (TRI) Returns (%) | 19.51 | 19.31 | 22.14 | 23.87 | 19.40 | -10.26 |
| Alpha* | 1.53 | 0.62 | 0.38 | -0.32 | -0.31 | 3.02 |
| Nifty Midcap 150 (TRI) (Rs)# | 53,35,514 | 33,12,297 | 18,44,550 | 10,81,282 | 4,77,774 | 1,13,411 |
| Nifty Midcap 100 (TRI) Returns (%) | 18.38 | 18.53 | 22.17 | 24.71 | 20.30 | -9.85 |
| Alpha* | 2.66 | 1.40 | 0.35 | -1.15 | -1.20 | 2.62 |
| Nifty Midcap 100 (TRI) (Rs)# | 49,36,755 | 31,76,229 | 18,46,471 | 11,03,054 | 4,83,730 | 1,13,674 |
| Nifty 50 (TRI) (Rs)^ | 35,83,251 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 13.69 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |

Scheme Inception: - January 03, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in ` calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK EQUITY OPPORTUNITIES FUND

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks



PERFORMANCE AS ON 28TH MARCH 2025

| Sep 09, 2004 | Kotak Equity Opportunities Fund - Growth | NIFTY Large Midcap 250 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 200 Index TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak Equity Opportunities Fund - Growth | NIFTY Large Midcap 250 TRI # (Tier 1) | Nifty 200 Index TRI # (Tier 2) | Nifty 50 TRI ## |
|-----------------|--|---|-------------------|-----------------------------------|-------------------|-----------------|--|---|--------------------------------------|-----------------|
| Since Inception | 18.20% | NA | NA | 15.35% | 2.85% | 15.21% | 3,11,019 | NA | 1,88,428 | 1,83,773 |
| Last 1 Year | 8.57% | 7.33% | 1.24% | 6.38% | 2.19% | 6.65% | 10,857 | 10,733 | 10,638 | 10,665 |
| Last 3 Years | 16.65% | 16.42% | 0.23% | 13.33% | 3.31% | 11.77% | 15,859 | 15,765 | 14,547 | 13,956 |
| Last 5 Years | 26.73% | 29.25% | -2.52% | 25.29% | 1.44% | 23.72% | 32,642 | 36,021 | 30,829 | 28,957 |
| Last 7 Years | 15.79% | 15.72% | 0.07% | 14.30% | 1.49% | 14.16% | 27,928 | 27,810 | 25,502 | 25,281 |
| Last 10 Years | 14.17% | 14.76% | -0.59% | 12.71% | 1.46% | 12.08% | 37,619 | 39,619 | 33,088 | 31,293 |

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|--|-----------------|-----------|-----------|----------|----------|----------|
| Total amount invested (Rs) | 24,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 1,55,48,658 | 28,14,153 | 15,99,637 | 9,63,105 | 4,57,432 | 1,15,174 |
| Scheme Returns (%) | 15.56 | 16.28 | 18.12 | 19.08 | 16.30 | -7.55 |
| Nifty Large Midcap 250 (TRI) Returns (%) | NA | 16.79 | 18.55 | 19.72 | 16.17 | -6.81 |
| Alpha* | NA | -0.50 | -0.43 | -0.65 | 0.13 | -0.74 |
| Nifty Large Midcap 250 (TRI) (Rs)# | NA | 28,91,246 | 16,24,426 | 9,78,334 | 4,56,561 | 1,15,650 |
| Nifty 200 (TRI) Returns (%) | 13.47 | 14.68 | 15.80 | 16.66 | 13.80 | -4.67 |
| Alpha* | 2.09 | 1.61 | 2.32 | 2.42 | 2.50 | -2.88 |
| Nifty 200 (TRI) (Rs)# | 1,19,07,779 | 25,81,978 | 14,72,755 | 9,08,002 | 4,41,450 | 1,17,028 |
| Nifty 50 (TRI) (Rs)^ | 1,13,10,775 | 24,91,906 | 14,15,609 | 8,75,722 | 4,32,090 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 13.06 | 14.01 | 14.69 | 15.18 | 12.31 | -1.15 |

Scheme Inception: - September 09, 2004. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK EQUITY OPPORTUNITIES FUND

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks



PERFORMANCE AS ON 28TH MARCH 2025

| Jan 01, 2013 | Kotak Equity Opportunities Fund - Direct Plan - Growth | NIFTY Large Midcap 250 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 200 Index TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak Equity Opportunities Fund - Direct Plan - Growth | NIFTY Large Midcap 250 TRI # (Tier 1) | Nifty 200 Index TRI # (Tier 2) | Nifty 50 TRI ## |
|-----------------|---|---|-------------------|-----------------------------------|-------------------|-----------------|---|---|--------------------------------------|-----------------|
| Since Inception | 17.24% | 16.15% | 1.09% | 13.90% | 3.34% | 13.24% | 70,117 | 62,522 | 49,196 | 45,817 |
| Last 1 Year | 9.75% | 7.33% | 2.42% | 6.38% | 3.38% | 6.65% | 10,975 | 10,733 | 10,638 | 10,665 |
| Last 3 Years | 17.99% | 16.42% | 1.58% | 13.33% | 4.66% | 11.77% | 16,413 | 15,765 | 14,547 | 13,956 |
| Last 5 Years | 28.22% | 29.25% | -1.04% | 25.29% | 2.93% | 23.72% | 34,603 | 36,021 | 30,829 | 28,957 |
| Last 7 Years | 17.12% | 15.72% | 1.40% | 14.30% | 2.83% | 14.16% | 30,259 | 27,810 | 25,502 | 25,281 |
| Last 10 Years | 15.56% | 14.76% | 0.80% | 12.71% | 2.85% | 12.08% | 42,470 | 39,619 | 33,088 | 31,293 |

Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. The performance details provided herein are of direct plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|--|-----------------|-----------|-----------|----------|----------|----------|
| Total amount invested (Rs) | 14,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 47,17,568 | 30,25,320 | 16,79,514 | 9,97,070 | 4,66,225 | 1,15,826 |
| Scheme Returns (%) | 17.72 | 17.63 | 19.49 | 20.51 | 17.66 | -6.54 |
| Nifty Large Midcap 250 (TRI) Returns (%) | 16.79 | 16.79 | 18.55 | 19.72 | 16.17 | -6.81 |
| Alpha* | 0.93 | 0.84 | 0.94 | 0.78 | 1.49 | 0.27 |
| Nifty Large Midcap 250 (TRI) (Rs)# | 44,25,243 | 28,91,246 | 16,24,426 | 9,78,334 | 4,56,561 | 1,15,650 |
| Nifty 200 (TRI) Returns (%) | 14.45 | 14.68 | 15.80 | 16.66 | 13.80 | -4.67 |
| Alpha* | 3.27 | 2.95 | 3.70 | 3.85 | 3.86 | -1.87 |
| Nifty 200 (TRI) (Rs)# | 37,72,792 | 25,81,978 | 14,72,755 | 9,08,002 | 4,41,450 | 1,17,028 |
| Nifty 50 (TRI) (Rs)^ | 35,83,377 | 24,91,906 | 14,15,609 | 8,75,722 | 4,32,090 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 13.69 | 14.01 | 14.69 | 15.18 | 12.31 | -1.15 |

Scheme Inception: January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

^{*}All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks



PERFORMANCE AS ON 28TH MARCH 2025

| Feb 24, 2005 | Kotak Smallcap Fund - Growth | NIFTY Smallcap 250 TRI # (Tier 1) | ALPHA (Tier 1) | NIFTY Smallcap 100 TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak Smallcap Fund - Growth | NIFTY Smallcap 250 TRI# (Tier 1) | NIFTY Smallcap 100 TRI # (Tier 2) | Nifty 50 TRI ## |
|-----------------|---------------------------------|--------------------------------------|-------------------|--------------------------------------|-------------------|-----------------|---------------------------------|-------------------------------------|--------------------------------------|-----------------|
| Since Inception | 17.04% | NA | NA | 14.07% | 2.97% | 14.29% | 2,36,304 | NA | 1,41,032 | 1,46,550 |
| Last 1 Year | 8.69% | 6.02% | 2.67% | 6.16% | 2.53% | 6.65% | 10,869 | 10,602 | 10,616 | 10,665 |
| Last 3 Years | 13.13% | 17.85% | -4.72% | 16.48% | -3.35% | 11.77% | 14,471 | 16,353 | 15,791 | 13,956 |
| Last 5 Years | 35.12% | 37.46% | -2.34% | 36.11% | -0.98% | 23.72% | 44,972 | 49,000 | 46,630 | 28,957 |
| Last 7 Years | 17.31% | 14.39% | 2.92% | 11.95% | 5.35% | 14.16% | 30,593 | 25,648 | 22,057 | 25,281 |
| Last 10 Years | 16.53% | 14.36% | 2.17% | 12.24% | 4.30% | 12.08% | 46,190 | 38,269 | 31,718 | 31,293 |

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|-----------|-----------|-----------|----------|----------|
| Total amount invested (Rs) | 24,20,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 1,74,44,474 | 31,95,677 | 17,97,923 | 10,04,993 | 4,33,190 | 1,10,199 |
| Scheme Returns (%) | 16.99 | 18.65 | 21.42 | 20.83 | 12.48 | -15.12 |
| NIFTY Smallcap 250 (TRI) Returns (%) | NA | 17.44 | 21.71 | 24.09 | 17.80 | -16.65 |
| Alpha* | NA | 1.20 | -0.29 | -3.26 | -5.32 | 1.53 |
| NIFTY Smallcap 250 (TRI) (Rs)# | NA | 29,95,329 | 18,16,562 | 10,87,003 | 4,67,169 | 1,09,177 |
| Nifty Smallcap 100 (TRI) Returns (%) | 13.18 | 15.59 | 19.73 | 22.72 | 19.09 | -16.01 |
| Alpha* | 3.81 | 3.06 | 1.69 | -1.89 | -6.61 | 0.88 |
| Nifty Smallcap 100 (TRI) (Rs)# | 1,08,47,108 | 27,10,687 | 16,93,432 | 10,51,834 | 4,75,695 | 1,09,611 |
| Nifty 50 (TRI) (Rs)^ | 1,04,92,862 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 12.91 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |

Scheme Inception: - February 24,2005. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows a

KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks



PERFORMANCE AS ON 28TH MARCH 2025

| Jan 01, 2013 | Kotak Smallcap Fund - Direct Plan - Growth | NIFTY Smallcap 250 TRI # (Tier 1) | ALPHA (Tier 1) | NIFTY Smallcap 100 TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak Smallcap Fund - Direct Plan - Growth | NIFTY Smallcap 250 TRI # (Tier 1) | NIFTY Smallcap 100 TRI # (Tier 2) | MITTY SO I DI AA |
|-----------------|--|--------------------------------------|-------------------|--------------------------------------|-------------------|-----------------|--|--------------------------------------|--------------------------------------|------------------|
| Since Inception | 19.75% | 16.23% | 3.52% | 13.77% | 5.97% | 13.24% | 90,822 | 63,056 | 48,553 | 45,817 |
| Last 1 Year | 9.95% | 6.02% | 3.93% | 6.16% | 3.79% | 6.65% | 10,995 | 10,602 | 10,616 | 10,665 |
| Last 3 Years | 14.55% | 17.85% | -3.30% | 16.48% | -1.94% | 11.77% | 15,018 | 16,353 | 15,791 | 13,956 |
| Last 5 Years | 36.93% | 37.46% | -0.54% | 36.11% | 0.82% | 23.72% | 48,050 | 49,000 | 46,630 | 28,957 |
| Last 7 Years | 18.86% | 14.39% | 4.47% | 11.95% | 6.91% | 14.16% | 33,550 | 25,648 | 22,057 | 25,281 |
| Last 10 Years | 18.16% | 14.36% | 3.79% | 12.24% | 5.92% | 12.08% | 53,031 | 38,269 | 31,718 | 31,293 |

Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. The performance details provided herein are of direct plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| | | | _ | _ | _ | _ |
|---------------------------------------|-----------------|-----------|-----------|-----------|----------|----------|
| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
| Total amount invested (Rs) | 14,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 58,21,424 | 34,77,479 | 19,05,637 | 10,46,564 | 4,42,088 | 1,10,868 |
| Scheme Returns (%) | 20.78 | 20.21 | 23.06 | 22.51 | 13.90 | -14.12 |
| NIFTY Smallcap 250 (TRI) Returns (%) | 17.51 | 17.44 | 21.71 | 24.09 | 17.80 | -16.65 |
| Alpha* | 3.27 | 2.77 | 1.35 | -1.58 | -3.90 | 2.54 |
| NIFTY Smallcap 250 (TRI) (Rs)# | 46,49,587 | 29,95,329 | 18,16,562 | 10,87,003 | 4,67,169 | 1,09,177 |
| Nifty Smallcap 100 (TRI) Returns (%) | 15.36 | 15.59 | 19.73 | 22.72 | 19.09 | -16.01 |
| Alpha* | 5.41 | 4.63 | 3.33 | -0.21 | -5.19 | 1.89 |
| Nifty Smallcap 100 (TRI) (Rs)# | 40,15,114 | 27,10,687 | 16,93,432 | 10,51,834 | 4,75,695 | 1,09,611 |
| Nifty 50 (TRI) (Rs)^ | 35,83,377 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 13.69 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |

Scheme Inception: - January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.# Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

^{*}All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks



PERFORMANCE AS ON 28TH MARCH 2025

| Feb 04, 2003 | Kotak Bluechip Fund - Growth | Nifty 100 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 50 TRI # (Tier 2) | ALPHA (Tier 2) | BSE SENSEX TRI ## | Kotak Bluechip Fund - Growth | Nifty 100 TRI # (Tier 1) | Nifty 50 TRI # (Tier 2) | BSE SENSEX TRI ## |
|-----------------|---------------------------------|-----------------------------|-------------------|----------------------------|-------------------|----------------------|---------------------------------|-----------------------------|----------------------------|----------------------|
| Since Inception | 18.63% | 17.18% | 1.45% | 16.59% | 2.05% | 17.00% | 4,40,839 | 3,35,802 | 2,99,813 | 3,24,352 |
| Last 1 Year | 7.95% | 6.14% | 1.81% | 6.65% | 1.30% | 6.39% | 10,795 | 10,614 | 10,665 | 10,639 |
| Last 3 Years | 12.92% | 12.11% | 0.82% | 11.77% | 1.15% | 11.17% | 14,390 | 14,081 | 13,956 | 13,731 |
| Last 5 Years | 23.66% | 23.82% | -0.17% | 23.72% | -0.06% | 22.77% | 28,881 | 29,075 | 28,957 | 27,864 |
| Last 7 Years | 13.79% | 13.89% | -0.10% | 14.16% | -0.37% | 14.32% | 24,712 | 24,871 | 25,281 | 25,530 |
| Last 10 Years | 11.82% | 12.29% | -0.46% | 12.08% | -0.26% | 12.12% | 30,565 | 31,860 | 31,293 | 31,389 |

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the Scheme is benchmark to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|-----------|-----------|----------|----------|----------|
| Total amount invested (Rs) | 26,60,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Fotal Value as on March 28, 2025 (Rs) | 1,76,43,316 | 24,67,186 | 14,40,580 | 8,86,011 | 4,40,097 | 1,17,957 |
| Scheme Returns (%) | 14.75 | 13.83 | 15.18 | 15.65 | 13.58 | -3.22 |
| Nifty 100 (TRI) Returns (%) | 14.28 | 14.05 | 14.83 | 15.44 | 12.89 | -3.57 |
| Alpha* | 0.47 | -0.22 | 0.35 | 0.21 | 0.70 | 0.36 |
| Nifty 100 (TRI) (Rs)# | 1,65,17,926 | 24,96,250 | 14,22,902 | 8,81,455 | 4,35,731 | 1,17,729 |
| lifty 50 (TRI) Returns (%) | 13.90 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |
| Alpha* | 0.85 | -0.19 | 0.49 | 0.50 | 1.23 | -2.06 |
| lifty 50 (TRI) (Rs)# | 1,56,67,100 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| BSE SENSEX (TRI) (Rs)^ | 1,56,94,774 | 24,77,676 | 13,91,576 | 8,58,271 | 4,26,483 | 1,19,249 |
| BSE SENSEX (TRI) Returns (%) | 13.91 | 13.91 | 14.20 | 14.35 | 11.40 | -1.19 |

Scheme Inception: - December 29, 1998. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD- PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks



PERFORMANCE AS ON 28TH MARCH 2025

| Jan 01, 2013 | Kotak Bluechip Fund - Direct Plan - Growth | Nifty 100 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 50 TRI # (Tier 2) | ALPHA (Tier 2) | BSE SENSEX TRI ## | Kotak Bluechip Fund - Direct Plan - Growth | Nifty 100 TRI # (Tier 1) | Nifty 50 TRI # (Tier 2) | BSE SENSEX TRI ## |
|-----------------|--|-----------------------------|-------------------|----------------------------|-------------------|----------------------|--|-----------------------------|----------------------------|----------------------|
| Since Inception | 14.89% | 13.54% | 1.35% | 13.24% | 1.66% | 13.34% | 54,729 | 47,347 | 45,817 | 46,305 |
| Last 1 Year | 9.20% | 6.14% | 3.05% | 6.65% | 2.54% | 6.39% | 10,920 | 10,614 | 10,665 | 10,639 |
| Last 3 Years | 14.30% | 12.11% | 2.20% | 11.77% | 2.53% | 11.17% | 14,922 | 14,081 | 13,956 | 13,731 |
| Last 5 Years | 25.16% | 23.82% | 1.33% | 23.72% | 1.43% | 22.77% | 30,673 | 29,075 | 28,957 | 27,864 |
| Last 7 Years | 15.13% | 13.89% | 1.24% | 14.16% | 0.97% | 14.32% | 26,832 | 24,871 | 25,281 | 25,530 |
| Last 10 Years | 13.19% | 12.29% | 0.91% | 12.08% | 1.11% | 12.12% | 34,529 | 31,860 | 31,293 | 31,389 |

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024

Different plans have different expense structure. The performance details provided herein are of direct plan . Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|-----------|-----------|----------|----------|----------|
| Total amount invested (Rs) | 14,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 39,65,249 | 26,52,403 | 15,13,698 | 9,17,894 | 4,48,875 | 1,18,671 |
| Scheme Returns (%) | 15.18 | 15.18 | 16.57 | 17.10 | 14.97 | -2.10 |
| Nifty 100 (TRI) Returns (%) | 13.87 | 14.05 | 14.83 | 15.44 | 12.89 | -3.57 |
| Alpha* | 1.31 | 1.13 | 1.74 | 1.66 | 2.08 | 1.48 |
| Nifty 100 (TRI) (Rs)# | 36,27,042 | 24,96,250 | 14,22,902 | 8,81,455 | 4,35,731 | 1,17,729 |
| Nifty 50 (TRI) Returns (%) | 13.69 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |
| Alpha* | 1.49 | 1.17 | 1.88 | 1.95 | 2.62 | -0.94 |
| Nifty 50 (TRI) (Rs)# | 35,83,377 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| BSE SENSEX (TRI) (Rs)^ | 35,61,452 | 24,77,676 | 13,91,576 | 8,58,271 | 4,26,483 | 1,19,249 |
| BSE SENSEX (TRI) Returns (%) | 13.60 | 13.91 | 14.20 | 14.35 | 11.40 | -1.19 |

Scheme Inception: January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark: TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

^{*}All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks



PERFORMANCE AS ON 28TH MARCH 2025

| Sep 29, 2021 | Kotak Multicap Fund - Growth | Nifty 500 Multicap 50:25:25 TRI # | ALPHA | Nifty 50 TRI ## | Kotak Multicap Fund - Growth | Nifty 500 Multicap 50:25:25 TRI # | Nifty 50 TRI ## |
|-----------------|---------------------------------|--------------------------------------|--------|-----------------|---------------------------------|--------------------------------------|-----------------|
| Since Inception | 16.57% | 13.33% | 3.25% | 9.69% | 17,094 | 15,486 | 13,818 |
| Last 1 Year | 4.79% | 6.88% | -2.09% | 6.65% | 10,479 | 10,688 | 10,665 |
| Last 3 Years | 21.28% | 15.82% | 5.46% | 11.77% | 17,821 | 15,526 | 13,956 |
| Last 5 Years | NA | NA | NA | NA | NA | NA | NA |
| Last 7 Years | NA | NA | NA | NA | NA | NA | NA |
| Last 10 Years | NA | NA | NA | NA | NA | NA | NA |

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|----------|---------|---------|----------|----------|
| Total amount invested (Rs) | 4,30,000 | NA | NA | NA | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 6,01,817 | NA | NA | NA | 4,79,042 | 1,12,792 |
| Scheme Returns (%) | 19.22 | NA | NA | NA | 19.59 | -11.20 |
| NIFTY500 MULTICAP 50:25:25 TRI (%) | 15.28 | NA | NA | NA | 15.87 | -8.42 |
| Alpha* | 3.94 | NA | NA | NA | 3.72 | -2.78 |
| NIFTY500 MULTICAP 50:25:25 TRI (Rs)# | 5,62,941 | NA | NA | NA | 4,54,649 | 1,14,608 |
| Nifty 50 (Rs)^ | 5,30,360 | NA | NA | NA | 4,32,382 | 1,19,270 |
| Nifty 50 (%) | 11.81 | NA | NA | NA | 12.35 | -1.15 |

Scheme Inception: September 29,2021. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks



PERFORMANCE AS ON 28TH MARCH 2025

| Sep 29, 2021 | Kotak Multicap Fund - Direct Plan - Growth | Nifty 500 Multicap 50:25:25 TRI # | ALPHA | Nifty 50 TRI ## | Kotak Multicap Fund - Direct Plan - Growth | Nifty 500 Multicap 50:25:25 TRI # | Nifty 50 TRI ## |
|-----------------|---|--------------------------------------|--------|-----------------|---|--------------------------------------|-----------------|
| Since Inception | 18.34% | 13.33% | 5.01% | 9.69% | 18,016 | 15,486 | 13,818 |
| Last 1 Year | 6.13% | 6.88% | -0.76% | 6.65% | 10,613 | 10,688 | 10,665 |
| Last 3 Years | 23.05% | 15.82% | 7.23% | 11.77% | 18,612 | 15,526 | 13,956 |
| Last 5 Years | NA | NA | NA | NA | NA | NA | NA |
| Last 7 Years | NA | NA | NA | NA | NA | NA | NA |
| Last 10 Years | NA | NA | NA | NA | NA | NA | NA |

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view <u>Funds Managed by Fund Managers</u>

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|----------|---------|---------|----------|----------|
| Total amount invested (Rs) | 4,30,000 | NA | NA | NA | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 6,19,547 | NA | NA | NA | 4,90,594 | 1,13,538 |
| Scheme Returns (%) | 20.95 | NA | NA | NA | 21.31 | -10.06 |
| NIFTY500 MULTICAP 50:25:25 TRI (%) | 15.28 | NA | NA | NA | 15.87 | -8.42 |
| Alpha* | 5.67 | NA | NA | NA | 5.44 | -1.64 |
| NIFTY500 MULTICAP 50:25:25 TRI (Rs)# | 5,62,941 | NA | NA | NA | 4,54,649 | 1,14,608 |
| Nifty 50 (Rs)^ | 5,30,360 | NA | NA | NA | 4,32,382 | 1,19,270 |
| Nifty 50 (%) | 11.81 | NA | NA | NA | 12.35 | -1.15 |

Scheme Inception: - September 29,2021. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

KOTAK ELSS TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits



PERFORMANCE AS ON 28TH MARCH 2025

| Nov 23, 2005 | Kotak ELSS Tax Saver Fund - Growth | Nifty 500 TRI # | ALPHA | Nifty 50 TRI ## | Kotak ELSS Tax Saver Fund - Growth | Nifty 500 TRI # | Nifty 50 TRI ## |
|-----------------|---------------------------------------|-----------------|--------|-----------------|---------------------------------------|-----------------|-----------------|
| Since Inception | 13.00% | 13.62% | -0.63% | 13.40% | 1,06,464 | 1,18,466 | 1,13,955 |
| Last 1 Year | 4.60% | 6.37% | -1.77% | 6.65% | 10,460 | 10,637 | 10,665 |
| Last 3 Years | 13.79% | 13.89% | -0.10% | 11.77% | 14,721 | 14,761 | 13,956 |
| Last 5 Years | 25.32% | 26.27% | -0.94% | 23.72% | 30,878 | 32,055 | 28,957 |
| Last 7 Years | 15.07% | 14.49% | 0.58% | 14.16% | 26,732 | 25,810 | 25,281 |
| Last 10 Years | 12.99% | 13.08% | -0.09% | 12.08% | 33,908 | 34,172 | 31,293 |

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|-----------|-----------|----------|----------|----------|
| Total amount invested (Rs) | 23,30,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 1,02,40,738 | 26,39,973 | 15,11,403 | 9,15,705 | 4,38,050 | 1,13,445 |
| Scheme Returns (%) | 13.55 | 15.09 | 16.53 | 17.00 | 13.26 | -10.20 |
| Nifty 500 (TRI) Returns (%) | 13.44 | 15.08 | 16.40 | 17.27 | 14.18 | -6.20 |
| Alpha* | 0.11 | 0.02 | 0.13 | -0.27 | -0.92 | -4.00 |
| Nifty 500 (TRI) (Rs)# | 1,01,04,337 | 26,37,836 | 15,04,502 | 9,21,704 | 4,43,842 | 1,16,043 |
| Nifty 50 (TRI) (Rs)^ | 92,45,014 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 12.68 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |

Scheme Inception: - November 23, 2005. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of ` every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK ELSS TAX SAVER FUND

Jan 01, 2013

Last 1 Year

Last 3 Years

Last 5 Years

Last 7 Years

Last 10 Years

Since Inception

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

15.22%

26.94%

16.51%

14.47%



13,956

28,957

25,281

31,293

| | PERFORMANCE AS ON 26" MARCH 2023 | | | | | | | | | | |
|--|----------------------------------|--------|-----------------|--|-----------------|-----------------|--|--|--|--|--|
| Kotak ELSS Tax Saver Fund - Direct Plan - Growth | Nifty 500 TRI # | ALPHA | Nifty 50 TRI ## | Kotak ELSS Tax Saver Fund - Direct Plan - Growth | Nifty 500 TRI # | Nifty 50 TRI ## | | | | | |
| 15.94% | 14.24% | 1.70% | 13.24% | 61,152 | 51,031 | 45,817 | | | | | |
| 5.83% | 6.37% | -0.54% | 6.65% | 10,583 | 10,637 | 10,665 | | | | | |

15,282

32,917

29,162

38,622

14,761

32,055

25,810

34,172

11.77%

23.72%

14.16%

12.08%

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015 Different plans have different expense structure. The performance details provided herein are of direct plan

13.89%

26.27%

14.49%

13.08%

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

1.33%

0.67%

2.01%

1.39%

SYSTEMATIC INVESTMENT PLAN (SIP)

DEDECOMANCE AS ON 20TH MADOU 2026

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|-----------|-----------|----------|----------|----------|
| Total amount invested (Rs) | 14,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 44,27,431 | 28,53,810 | 15,93,913 | 9,50,885 | 4,47,117 | 1,14,129 |
| Scheme Returns (%) | 16.79 | 16.54 | 18.02 | 18.55 | 14.69 | -9.15 |
| Nifty 500 (TRI) Returns (%) | 14.86 | 15.08 | 16.40 | 17.27 | 14.18 | -6.20 |
| Alpha* | 1.93 | 1.47 | 1.62 | 1.28 | 0.52 | -2.95 |
| Nifty 500 (TRI) (Rs)# | 38,80,955 | 26,37,836 | 15,04,502 | 9,21,704 | 4,43,842 | 1,16,043 |
| Nifty 50 (TRI) (Rs)^ | 35,83,377 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 13.69 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |

Scheme Inception: - January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark, TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category



PERFORMANCE AS ON 28TH MARCH 2025

| Jul 16, 2019 | Kotak Focused Equity Fund - Growth | Nifty 500 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 200 TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI## | Kotak Focused Equity Fund - Growth | Nifty 500 TRI # (Tier 1) | Nifty 200 TRI # (Tier 2) | Nifty 50 TRI ## |
|-----------------|--|-----------------------------|-------------------|-----------------------------|-------------------|----------------|--|-----------------------------|-----------------------------|-----------------|
| Since Inception | 15.66% | 16.38% | -0.72% | 15.62% | 0.05% | 14.40% | 22,935 | 23,759 | 22,881 | 21,542 |
| Last 1 Year | 7.13% | 6.37% | 0.75% | 6.38% | 0.75% | 6.65% | 10,713 | 10,637 | 10,638 | 10,665 |
| Last 3 Years | 12.16% | 13.89% | -1.73% | 13.33% | -1.17% | 11.77% | 14,101 | 14,761 | 14,547 | 13,956 |
| Last 5 Years | 23.58% | 26.27% | -2.69% | 25.29% | -1.71% | 23.72% | 28,784 | 32,055 | 30,829 | 28,957 |
| Last 7 Years | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Last 10 Years | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|----------|---------|----------|----------|----------|
| Total amount invested (Rs) | 6,90,000 | NA | NA | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 10,80,733 | NA | NA | 8,82,886 | 4,35,864 | 1,16,159 |
| Scheme Returns (%) | 15.56 | NA | NA | 15.51 | 12.91 | -6.02 |
| Nifty 500 TRI (%) | 17.36 | NA | NA | 17.27 | 14.18 | -6.20 |
| Alpha* | -1.80 | NA | NA | -1.76 | -1.27 | 0.18 |
| Nifty 500 TRI (Rs)# | 11,37,547 | NA | NA | 9,21,704 | 4,43,842 | 1,16,043 |
| Nifty 200 (TRI) Returns (%) | 16.67 | NA | NA | 16.63 | 13.84 | -4.67 |
| Alpha* | -1.11 | NA | NA | -1.12 | -0.93 | -1.35 |
| Nifty 200 (TRI) (Rs)# | 11,15,375 | NA | NA | 9,07,422 | 4,41,738 | 1,17,028 |
| Nifty 50 (TRI) (Rs)^ | 10,70,705 | NA | NA | 8,75,121 | 4,32,382 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 15.23 | NA | NA | 15.14 | 12.35 | -1.15 |

Scheme Inception: - July 16,2019. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark instead of Price Return Variant (PRI). Alpha is difference of sendem every with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. **As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category



PERFORMANCE AS ON 28TH MARCH 2025

| Jul 16, 2019 | Kotak Focused Equity Fund - Direct Plan - Growth | Nifty 500 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 200 TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI## | Kotak Focused Equity Fund - Direct Plan - Growth | Nifty 500 TRI # (Tier 1) | Nifty 200 TRI # (Tier 2) | Nifty 50 TRI ## |
|-----------------|---|-----------------------------|-------------------|-----------------------------|-------------------|----------------|--|-----------------------------|-----------------------------|-----------------|
| Since Inception | 17.51% | 16.38% | 1.13% | 15.62% | 1.89% | 14.40% | 25,103 | 23,759 | 22,881 | 21,542 |
| Last 1 Year | 8.61% | 6.37% | 2.24% | 6.38% | 2.23% | 6.65% | 10,861 | 10,637 | 10,638 | 10,665 |
| Last 3 Years | 13.81% | 13.89% | -0.08% | 13.33% | 0.47% | 11.77% | 14,730 | 14,761 | 14,547 | 13,956 |
| Last 5 Years | 25.51% | 26.27% | -0.76% | 25.29% | 0.23% | 23.72% | 31,107 | 32,055 | 30,829 | 28,957 |
| Last 7 Years | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Last 10 Years | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of direct plan . Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view <u>Funds Managed by Fund Managers</u>

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|----------|---------|----------|----------|----------|
| Total amount invested (Rs) | 6,90,000 | NA | NA | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 11,37,944 | NA | NA | 9,23,536 | 4,46,048 | 1,17,000 |
| Scheme Returns (%) | 17.37 | NA | NA | 17.35 | 14.53 | -4.71 |
| Nifty 500 TRI (%) | 17.36 | NA | NA | 17.30 | 14.13 | -6.20 |
| Alpha* | 0.01 | NA | NA | 0.05 | 0.39 | 1.49 |
| Nifty 500 TRI (Rs)# | 11,37,547 | NA | NA | 9,22,300 | 4,43,560 | 1,16,043 |
| Nifty 200 (TRI) Returns (%) | 16.67 | NA | NA | 16.66 | 13.80 | -4.67 |
| Alpha* | 0.70 | NA | NA | 0.70 | 0.73 | -0.04 |
| Nifty 200 (TRI) (Rs)# | 11,15,375 | NA | NA | 9,08,002 | 4,41,450 | 1,17,028 |
| Nifty 50 (TRI) (Rs)^ | 10,70,705 | NA | NA | 8,75,722 | 4,32,090 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 15.23 | NA | NA | 15.18 | 12.31 | -1.15 |

Scheme Inception: July 16,2019. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

^{*}All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy



PERFORMANCE AS ON 28TH MARCH 2025

| Jul 27, 2005 | Kotak India EQ Contra Fund - Growth | Nifty 500 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 100 TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak India EQ Contra Fund - Growth | Nifty 500 TRI # (Tier 1) | Nifty 100 TRI # (Tier 2) | Nifty 50 TRI ## |
|-----------------|--|-----------------------------|-------------------|-----------------------------|-------------------|-----------------|--|-----------------------------|-----------------------------|-----------------|
| Since Inception | 14.23% | 14.01% | 0.22% | 14.09% | 0.14% | 13.87% | 1,37,225 | 1,32,004 | 1,33,897 | 1,28,915 |
| Last 1 Year | 7.26% | 6.37% | 0.89% | 6.14% | 1.12% | 6.65% | 10,726 | 10,637 | 10,614 | 10,665 |
| Last 3 Years | 18.41% | 13.89% | 4.53% | 12.11% | 6.31% | 11.77% | 16,589 | 14,761 | 14,081 | 13,956 |
| Last 5 Years | 28.38% | 26.27% | 2.11% | 23.82% | 4.55% | 23.72% | 34,822 | 32,055 | 29,075 | 28,957 |
| Last 7 Years | 16.45% | 14.49% | 1.96% | 13.89% | 2.56% | 14.16% | 29,069 | 25,810 | 24,871 | 25,281 |
| Last 10 Years | 14.29% | 13.08% | 1.22% | 12.29% | 2.01% | 12.08% | 38,029 | 34,172 | 31,860 | 31,293 |

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|-----------|-----------|----------|----------|----------|
| Total amount invested (Rs) | 23,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 1,21,09,080 | 29,33,971 | 16,39,005 | 9,98,817 | 4,70,907 | 1,14,847 |
| Scheme Returns (%) | 14.56 | 17.06 | 18.81 | 20.58 | 18.37 | -8.05 |
| Nifty 500 (TRI) Returns (%) | 13.47 | 15.08 | 16.40 | 17.27 | 14.18 | -6.20 |
| Alpha* | 1.09 | 1.98 | 2.41 | 3.31 | 4.19 | -1.85 |
| Nifty 500 (TRI) (Rs)# | 1,06,17,998 | 26,37,836 | 15,04,502 | 9,21,704 | 4,43,842 | 1,16,043 |
| Nifty 100 (TRI) Returns (%) | 13.09 | 14.05 | 14.83 | 15.44 | 12.89 | -3.57 |
| Alpha* | 1.47 | 3.01 | 3.98 | 5.14 | 5.48 | -4.48 |
| Nifty 100 (TRI) (Rs)# | 1,01,43,908 | 24,96,250 | 14,22,902 | 8,81,455 | 4,35,731 | 1,17,729 |
| Nifty 50 (TRI) (Rs)^ | 97,48,648 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 12.76 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |

Scheme Inception: July 27,2005. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarks do the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Eund Manager within the category.

KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy



PERFORMANCE AS ON 28TH MARCH 2025

| Jan 01, 2013 | Kotak India EQ Contra Fund - Direct Plan - Growth | Nifty 500 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 100 TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak India EQ Contra Fund - Direct Plan - Growth | Nifty 500 TRI # (Tier 1) | Nifty 100 TRI # (Tier 2) | Nifty 50 TRI ## |
|-----------------|---|-----------------------------|-------------------|-----------------------------|-------------------|-----------------|---|-----------------------------|-----------------------------|-----------------|
| Since Inception | 17.06% | 14.24% | 2.82% | 13.54% | 3.52% | 13.24% | 68,778 | 51,031 | 47,347 | 45,817 |
| Last 1 Year | 8.68% | 6.37% | 2.31% | 6.14% | 2.54% | 6.65% | 10,868 | 10,637 | 10,614 | 10,665 |
| Last 3 Years | 20.03% | 13.89% | 6.14% | 12.11% | 7.92% | 11.77% | 17,274 | 14,761 | 14,081 | 13,956 |
| Last 5 Years | 30.13% | 26.27% | 3.86% | 23.82% | 6.30% | 23.72% | 37,257 | 32,055 | 29,075 | 28,957 |
| Last 7 Years | 18.03% | 14.49% | 3.54% | 13.89% | 4.14% | 14.16% | 31,945 | 25,810 | 24,871 | 25,281 |
| Last 10 Years | 15.95% | 13.08% | 2.87% | 12.29% | 3.66% | 12.08% | 43,912 | 34,172 | 31,860 | 31,293 |

Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of direct plan . Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|-----------|-----------|-----------|----------|----------|
| Total amount invested (Rs) | 14,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 48,14,396 | 31,96,625 | 17,35,408 | 10,40,464 | 4,81,870 | 1,15,645 |
| Scheme Returns (%) | 18.02 | 18.65 | 20.42 | 22.27 | 20.02 | -6.82 |
| Nifty 500 (TRI) Returns (%) | 14.86 | 15.08 | 16.40 | 17.27 | 14.18 | -6.20 |
| Alpha* | 3.15 | 3.57 | 4.02 | 5.00 | 5.84 | -0.62 |
| Nifty 500 (TRI) (Rs)# | 38,80,955 | 26,37,836 | 15,04,502 | 9,21,704 | 4,43,842 | 1,16,043 |
| Nifty 100 (TRI) Returns (%) | 13.87 | 14.05 | 14.83 | 15.44 | 12.89 | -3.57 |
| Alpha* | 4.15 | 4.60 | 5.59 | 6.83 | 7.13 | -3.24 |
| Nifty 100 (TRI) (Rs)# | 36,27,042 | 24,96,250 | 14,22,902 | 8,81,455 | 4,35,731 | 1,17,729 |
| Nifty 50 (TRI) (Rs)^ | 35,83,377 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 13.69 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |

Scheme Inception: - January 02,2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR `helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme



PERFORMANCE AS ON 28TH MARCH 2025

| Feb 22, 2022 | Kotak Manufacture In India Fund - Growth | Nifty India Manufacturing TRI # | ALPHA | Nifty 50 TRI ## | Kotak Manufacture In India Fund- Growth | Nifty India Manufacturing TRI # | Nifty 50 TRI ## |
|-----------------|---|------------------------------------|--------|-----------------|--|---------------------------------|-----------------|
| Since Inception | 18.62% | 19.76% | -1.15% | 12.15% | 16,964 | 17,476 | 14,260 |
| Last 1 Year | 5.41% | 7.68% | -2.27% | 6.65% | 10,541 | 10,768 | 10,665 |
| Last 3 Years | 17.87% | 19.03% | -1.16% | 11.77% | 16,362 | 16,850 | 13,956 |
| Last 5 Years | NA | NA | NA | NA | NA | NA | NA |
| Last 7 Years | NA | NA | NA | NA | NA | NA | NA |
| Last 10 Years | NA | NA | NA | NA | NA | NA | NA |

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| | | | 1 | | | |
|---------------------------------------|-----------------|----------|---------|---------|----------|----------|
| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
| Total amount invested (Rs) | 3,80,000 | NA | NA | NA | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 4,92,363 | NA | NA | NA | 4,58,449 | 1,13,817 |
| Scheme Returns (%) | 16.72 | NA | NA | NA | 16.46 | -9.63 |
| NIFTY INDIA MANUFACTURING TRI (%) | 19.15 | NA | NA | NA | 19.04 | -10.38 |
| Alpha* | -2.43 | NA | NA | NA | -2.58 | 0.75 |
| NIFTY INDIA MANUFACTURING TRI (Rs)# | 5,10,390 | NA | NA | NA | 4,75,376 | 1,13,328 |
| Nifty 50 (Rs)^ | 4,61,320 | NA | NA | NA | 4,32,382 | 1,19,270 |
| Nifty 50 (%) | 12.39 | NA | NA | NA | 12.35 | -1.15 |

Scheme Inception: - February 22,2022. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme



PERFORMANCE AS ON 28TH MARCH 2025

| Feb 22, 2022 | Kotak Manufacture In India Fund- Direct Plan - Growth | Nifty India Manufacturing TRI # | ALPHA | Nifty 50 TRI ## | Kotak Manufacture In India Fund- Direct Plan - Growth | Nifty India Manufacturing TRI # | Nifty 50 TRI ## |
|-----------------|--|------------------------------------|--------|-----------------|--|---------------------------------|-----------------|
| Since Inception | 20.54% | 19.76% | 0.78% | 12.15% | 17,831 | 17,476 | 14,260 |
| Last 1 Year | 6.99% | 7.68% | -0.69% | 6.65% | 10,699 | 10,768 | 10,665 |
| Last 3 Years | 19.77% | 19.03% | 0.74% | 11.77% | 17,165 | 16,850 | 13,956 |
| Last 5 Years | NA | NA | NA | NA | NA | NA | NA |
| Last 7 Years | NA | NA | NA | NA | NA | NA | NA |
| Last 10 Years | NA | NA | NA | NA | NA | NA | NA |

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|----------|---------|---------|----------|----------|
| Total amount invested (Rs) | 3,80,000 | NA | NA | NA | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 5,06,405 | NA | NA | NA | 4,70,765 | 1,14,701 |
| Scheme Returns (%) | 18.61 | NA | NA | NA | 18.34 | -8.28 |
| NIFTY INDIA MANUFACTURING TRI (%) | 19.15 | NA | NA | NA | 19.04 | -10.38 |
| Alpha* | -0.53 | NA | NA | NA | -0.70 | 2.11 |
| NIFTY INDIA MANUFACTURING TRI (Rs)# | 5,10,390 | NA | NA | NA | 4,75,376 | 1,13,328 |
| Nifty 50 (Rs)^ | 4,61,320 | NA | NA | NA | 4,32,382 | 1,19,270 |
| Nifty 50 (%) | 12.39 | NA | NA | NA | 12.35 | -1.15 |

Scheme Inception: - February 22,2022. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.# Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme



PERFORMANCE AS ON 28TH MARCH 2025

| Feb 25, 2008 | Kotak Infrastructure and Economic Reform Fund - Growth | Nifty Infrastructure TRI # | ALPHA (Tier 1) | Nifty 50 TRI ## | Kotak Infrastructure and Economic Reform Fund - Growth | Nifty Infrastructure TRI # | Nifty 50 TRI ## |
|-----------------|---|-------------------------------|-------------------|-----------------|--|-------------------------------|-----------------|
| Since Inception | 10.80% | 4.73% | 6.07% | 10.53% | 57,732 | 22,046 | 55,385 |
| Last 1 Year | 1.68% | 2.27% | -0.59% | 6.65% | 10,168 | 10,227 | 10,665 |
| Last 3 Years | 21.44% | 20.06% | 1.39% | 11.77% | 17,891 | 17,287 | 13,956 |
| Last 5 Years | 33.32% | 30.61% | 2.71% | 23.72% | 42,048 | 37,953 | 28,957 |
| Last 7 Years | 15.31% | 15.87% | -0.56% | 14.16% | 27,130 | 28,062 | 25,281 |
| Last 10 Years | 13.92% | 11.57% | 2.35% | 12.08% | 36,802 | 29,874 | 31,293 |

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|--|-----------------|-----------|-----------|-----------|----------|----------|
| Total amount invested (Rs) | 20,60,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 90,71,883 | 29,92,348 | 17,91,154 | 10,87,682 | 4,56,203 | 1,06,343 |
| Scheme Returns (%) | 15.47 | 17.43 | 21.31 | 24.12 | 16.11 | -20.85 |
| Nifty Infrastructure (TRI) Returns (%) | 11.30 | 16.79 | 20.63 | 22.81 | 20.76 | -5.91 |
| Alpha* | 4.18 | 0.64 | 0.67 | 1.31 | -4.65 | -14.94 |
| Nifty Infrastructure (TRI) (Rs)# | 59,41,224 | 28,91,121 | 17,48,822 | 10,54,133 | 4,86,873 | 1,16,233 |
| Nifty 50 (TRI) (Rs)^ | 71,11,907 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 13.08 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |

Scheme Inception: February 25, 2008. The returns are calculated by XIRR approach assuming investment of `10,000/- on the February 25, 2008 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme



PERFORMANCE AS ON 28TH MARCH 2025

| Jan 01, 2013 | Kotak Infrastructure and Economic Reform Fund - Direct Plan - Growth | Nitty/Intractructure TDI# | ALPHA (Tier 1) | Nifty 50 TRI ## | Kotak Infrastructure and Economic Reform Fund - Direct Plan - Growth | Nifty Infrastructure TRI # | Nifty 50 TRI ## |
|-----------------|---|---------------------------|-------------------|-----------------|--|----------------------------|-----------------|
| Since Inception | 17.94% | 11.61% | 6.33% | 13.24% | 75,373 | 38,357 | 45,817 |
| Last 1 Year | 3.08% | 2.27% | 0.81% | 6.65% | 10,308 | 10,227 | 10,665 |
| Last 3 Years | 23.16% | 20.06% | 3.11% | 11.77% | 18,660 | 17,287 | 13,956 |
| Last 5 Years | 35.14% | 30.61% | 4.53% | 23.72% | 45,006 | 37,953 | 28,957 |
| Last 7 Years | 16.86% | 15.87% | 1.00% | 14.16% | 29,794 | 28,062 | 25,281 |
| Last 10 Years | 15.58% | 11.57% | 4.01% | 12.08% | 42,532 | 29,874 | 31,293 |

Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. The performance details provided herein are of direct plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|--|-----------------|-----------|-----------|-----------|----------|----------|
| Total amount invested (Rs) | 14,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 51,56,082 | 32,56,704 | 18,99,337 | 11,36,771 | 4,67,460 | 1,07,098 |
| Scheme Returns (%) | 19.01 | 19.00 | 22.97 | 25.97 | 17.84 | -19.74 |
| Nifty Infrastructure (TRI) Returns (%) | 14.99 | 16.79 | 20.63 | 22.81 | 20.76 | -5.91 |
| Alpha* | 4.03 | 2.21 | 2.33 | 3.15 | -2.92 | -13.83 |
| Nifty Infrastructure (TRI) (Rs)# | 39,13,847 | 28,91,121 | 17,48,822 | 10,54,133 | 4,86,873 | 1,16,233 |
| Nifty 50 (TRI) (Rs)^ | 35,83,377 | 24,91,906 | 14,15,609 | 8,75,121 | 4,32,382 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 13.69 | 14.01 | 14.69 | 15.14 | 12.35 | -1.15 |

Scheme Inception: - January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



PERFORMANCE AS ON 28TH MARCH 2025

| Nov 05, 2014 | Kotak Equity Hybrid Fund - Growth | NIFTY 50 Hybrid Composite Debt 65:35 Index # | ALPHA | Nifty 50 TRI ## | Kotak Equity Hybrid Fund - Growth | NIFTY 50 Hybrid Composite Debt 65:35 Index # | Nifty 50 TRI ## |
|-----------------|--------------------------------------|---|-------|-----------------|--------------------------------------|---|-----------------|
| Since Inception | 11.92% | 10.77% | 1.16% | 11.81% | 32,272 | 28,971 | 31,943 |
| Last 1 Year | 10.01% | 7.53% | 2.48% | 6.65% | 11,001 | 10,753 | 10,665 |
| Last 3 Years | 12.77% | 10.22% | 2.55% | 11.77% | 14,331 | 13,382 | 13,956 |
| Last 5 Years | 23.05% | 17.93% | 5.12% | 23.72% | 28,179 | 22,790 | 28,957 |
| Last 7 Years | 13.31% | 12.25% | 1.06% | 14.16% | 23,997 | 22,465 | 25,281 |
| Last 10 Years | 11.81% | 10.87% | 0.94% | 12.08% | 30,537 | 28,052 | 31,293 |

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A. stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| bystematic investment it and for you had invested a 19,000 every month. | | | | | | | | | | | |
|---|-----------------|-----------|-----------|----------|----------|----------|--|--|--|--|--|
| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year | | | | | |
| Total amount invested (Rs) | 12,50,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 | | | | | |
| Total Value as on March 28, 2025 (Rs) | 26,04,223 | 24,48,329 | 14,43,783 | 8,84,208 | 4,35,557 | 1,17,417 | | | | | |
| Scheme Returns (%) | 13.48 | 13.68 | 15.24 | 15.57 | 12.86 | -4.06 | | | | | |
| NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%) | 11.89 | 12.03 | 12.37 | 12.29 | 11.01 | 2.48 | | | | | |
| Alpha* | 1.59 | 1.65 | 2.87 | 3.28 | 1.86 | -6.54 | | | | | |
| NIFTY 50 Hybrid Composite Debt 65:35 Index (Rs)# | 23,82,518 | 22,41,541 | 13,03,465 | 8,15,743 | 4,24,051 | 1,21,561 | | | | | |
| Nifty 50 (TRI) (Rs)^ | 26,47,151 | 24,91,906 | 14,15,609 | 8,75,722 | 4,32,090 | 1,19,270 | | | | | |
| Nifty 50 (TRI) Returns (%) | 13.77 | 14.01 | 14.69 | 15.18 | 12.31 | -1.15 | | | | | |

Scheme Inception: - November 25, 1999. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The derivatives. The derivatives is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Oct 2024 is 1.52% of the net assets.

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



PERFORMANCE AS ON 28TH MARCH 2025

| Nov 05, 2014 | Kotak Equity Hybrid Fund – Dir - Growth | NIFTY 50 Hybrid Composite Debt 65:35 Index # | ALPHA | Nifty 50 TRI ## | Kotak Equity Hybrid Fund – Dir - Growth | NIFTY 50 Hybrid Composite Debt 65:35 Index # | Nifty 50 TRI ## |
|-----------------|--|---|-------|-----------------|--|---|-----------------|
| Since Inception | 13.47% | 10.77% | 2.70% | 11.81% | 37,217 | 28,971 | 31,943 |
| Last 1 Year | 11.47% | 7.53% | 3.94% | 6.65% | 11,147 | 10,753 | 10,665 |
| Last 3 Years | 14.32% | 10.22% | 4.10% | 11.77% | 14,929 | 13,382 | 13,956 |
| Last 5 Years | 24.73% | 17.93% | 6.80% | 23.72% | 30,155 | 22,790 | 28,957 |
| Last 7 Years | 14.81% | 12.25% | 2.57% | 14.16% | 26,321 | 22,465 | 25,281 |
| Last 10 Years | 13.38% | 10.87% | 2.52% | 12.08% | 35,116 | 28,052 | 31,293 |

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| | • | | • | | | |
|--|-----------------|-----------|-----------|----------|----------|----------|
| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
| Total amount invested (Rs) | 12,50,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 28,66,225 | 26,57,060 | 15,27,060 | 9,20,303 | 4,45,418 | 1,18,238 |
| Scheme Returns (%) | 15.19 | 15.21 | 16.82 | 17.21 | 14.43 | -2.78 |
| NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%) | 11.89 | 12.03 | 12.37 | 12.29 | 11.01 | 2.48 |
| Alpha* | 3.30 | 3.18 | 4.45 | 4.92 | 3.42 | -5.26 |
| NIFTY 50 Hybrid Composite Debt 65:35 Index (Rs)# | 23,82,518 | 22,41,541 | 13,03,465 | 8,15,743 | 4,24,051 | 1,21,561 |
| Nifty 50 (TRI) (Rs)^ | 26,47,151 | 24,91,906 | 14,15,609 | 8,75,722 | 4,32,090 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 13.77 | 14.01 | 14.69 | 15.18 | 12.31 | -1.15 |

Scheme Inception: - November 03, 2014. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

^{*}All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).



PERFORMANCE AS ON 28TH MARCH 2025

| Aug 09, 2004 | Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth | 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index # | ALPHA | Nifty 50 TRI ## | Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth | 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index # | Nifty 50 TRI ## |
|-----------------|---|--|-------|-----------------|---|--|-----------------|
| Since Inception | 16.05% | NA | NA | 15.19% | 2,16,109 | NA | 1,85,420 |
| Last 1 Year | 9.43% | 9.30% | 0.13% | 6.65% | 10,943 | 10,930 | 10,665 |
| Last 3 Years | 16.76% | 10.27% | 6.48% | 11.77% | 15,902 | 13,403 | 13,956 |
| Last 5 Years | 23.69% | 15.87% | 7.82% | 23.72% | 28,918 | 20,871 | 28,957 |
| Last 7 Years | 16.17% | 11.90% | 4.26% | 14.16% | 28,573 | 21,988 | 25,281 |
| Last 10 Years | 13.90% | 10.66% | 3.23% | 12.08% | 36,733 | 27,538 | 31,293 |

Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view <u>Funds Managed by Fund Managers</u>

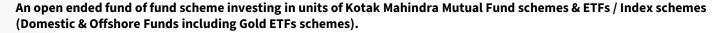
SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| | | · | | 1 | | |
|--|-----------------|-----------|-----------|----------|----------|----------|
| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
| Total amount invested (Rs) | 24,80,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 1,32,58,704 | 27,55,537 | 15,78,836 | 9,35,413 | 4,56,427 | 1,20,335 |
| Scheme Returns (%) | 14.22 | 15.89 | 17.75 | 17.88 | 16.15 | 0.53 |
| 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (%) | NA | 11.63 | 11.98 | 11.79 | 11.61 | 5.76 |
| Alpha* | NA | 4.26 | 5.77 | 6.09 | 4.54 | -5.23 |
| 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (Rs)# | NA | 21,94,390 | 12,85,558 | 8,05,751 | 4,27,774 | 1,23,605 |
| Nifty 50 TRI (Rs)^ | 1,14,92,923 | 24,91,906 | 14,15,609 | 8,75,722 | 4,32,090 | 1,19,270 |
| Nifty 50 TRI Returns (%) | 13.10 | 14.01 | 14.69 | 15.18 | 12.31 | -1.15 |

Scheme Inception: - August 09,2004. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC





PERFORMANCE AS ON 28TH MARCH 2025

| Jan 01, 2013 | Kotak Multi Asset Allocator Fund of Fund - Dynamic – Dir - Growth | 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index # | ALPHA | Nifty 50 TRI ## | Kotak Multi Asset Allocator Fund of Fund - Dynamic – Dir - Growth | 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index # | Nifty 50 TRI ## |
|-----------------|---|--|-------|-----------------|---|--|-----------------|
| Since Inception | 15.65% | 11.17% | 4.48% | 13.24% | 59,305 | 36,571 | 45,817 |
| Last 1 Year | 10.19% | 9.30% | 0.89% | 6.65% | 11,019 | 10,930 | 10,665 |
| Last 3 Years | 17.63% | 10.27% | 7.36% | 11.77% | 16,263 | 13,403 | 13,956 |
| Last 5 Years | 24.58% | 15.87% | 8.71% | 23.72% | 29,978 | 20,871 | 28,957 |
| Last 7 Years | 17.01% | 11.90% | 5.11% | 14.16% | 30,058 | 21,988 | 25,281 |
| Last 10 Years | 14.69% | 10.66% | 4.03% | 12.08% | 39,388 | 27,538 | 31,293 |

Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of direct plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| | • | • | | • | | |
|--|-----------------|-----------|-----------|----------|----------|----------|
| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
| Total amount invested (Rs) | 14,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 43,17,713 | 28,80,469 | 16,27,301 | 9,56,092 | 4,61,996 | 1,20,773 |
| Scheme Returns (%) | 16.43 | 16.72 | 18.60 | 18.78 | 17.01 | 1.23 |
| 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (%) | 11.46 | 11.63 | 11.98 | 11.79 | 11.61 | 5.76 |
| Alpha* | 4.97 | 5.09 | 6.62 | 6.99 | 5.40 | -4.53 |
| 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (Rs)# | 30,83,476 | 21,94,390 | 12,85,558 | 8,05,751 | 4,27,774 | 1,23,605 |
| Nifty 50 TRI (Rs)^ | 35,84,368 | 24,91,906 | 14,15,609 | 8,75,722 | 4,32,090 | 1,19,270 |
| Nifty 50 TRI Returns (%) | 13.70 | 14.01 | 14.69 | 15.18 | 12.31 | -1.15 |

Scheme Inception: - January 09,2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

^{*}All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt



PERFORMANCE AS ON 28TH MARCH 2025

| Oct 13, 2014 | Kotak Equity Savings Fund - Growth | NIFTY Equity Savings # | ALPHA (Tier 1) | CRISIL 10 Year Gilt ## | Kotak Equity Savings Fund - Growth | NIFTY Equity Savings # | CRISIL 10 Year Gilt ## |
|-----------------|--|------------------------|-------------------|------------------------|---------------------------------------|------------------------|------------------------|
| Since Inception | 9.11% | 8.94% | 0.17% | 7.16% | 24,908 | 24,502 | 20,610 |
| Last 1 Year | 6.14% | 7.76% | -1.62% | 9.90% | 10,614 | 10,776 | 10,990 |
| Last 3 Years | 10.25% | 8.80% | 1.45% | 7.26% | 13,393 | 12,873 | 12,334 |
| Last 5 Years | 13.29% | 12.35% | 0.94% | 5.26% | 18,645 | 17,888 | 12,916 |
| Last 7 Years | 9.49% | 9.42% | 0.07% | 6.77% | 18,875 | 18,794 | 15,824 |
| Last 10 Years | 8.88% | 8.76% | 0.13% | 6.65% | 23,417 | 23,147 | 19,035 |

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---------------------------------------|-----------------|------------|-----------|----------|----------|----------|
| Total amount invested (Rs) | 12,60,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 21,20,642 | 1975854.57 | 12,08,027 | 7,83,655 | 4,18,254 | 1,20,631 |
| Scheme Returns (%) | 9.57 | 9.65 | 10.23 | 10.67 | 10.06 | 1.00 |
| Nifty Equity Savings Index (%) | 9.29 | 9.36 | 9.60 | 9.69 | 9.47 | 5.00 |
| Alpha* | 0.28 | 0.29 | 0.64 | 0.98 | 0.59 | -4.00 |
| Nifty Equity Savings Index (Rs)# | 20,88,035 | 1946261.86 | 11,80,903 | 7,64,853 | 4,14,695 | 1,23,133 |
| CRISIL 10 Year Gilt Index (Rs)^ | 17,93,236 | 1674512.87 | 10,64,535 | 7,11,363 | 4,12,504 | 1,26,578 |
| CRISIL 10 Year Gilt Index (%) | 6.54 | 6.50 | 6.68 | 6.77 | 9.11 | 10.58 |

Scheme Inception: October 13, 2014. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt



PERFORMANCE AS ON 28TH MARCH 2025

| Oct 13, 2014 | Kotak Equity Savings Fund - Direct Plan - Growth | NIFTY Equity Savings # | ALPHA (Tier 1) | CRISIL 10 Year Gilt ## | Kotak Equity Savings Fund - Direct Plan - Growth | NIFTY Equity Savings # | CRISIL 10 Year Gilt ## |
|-----------------|---|------------------------|-------------------|---------------------------|---|------------------------|---------------------------|
| Since Inception | 10.06% | 8.94% | 1.12% | 7.16% | 27,267 | 24,502 | 20,610 |
| Last 1 Year | 7.33% | 7.76% | -0.43% | 9.90% | 10,733 | 10,776 | 10,990 |
| Last 3 Years | 11.44% | 8.80% | 2.64% | 7.26% | 13,830 | 12,873 | 12,334 |
| Last 5 Years | 14.46% | 12.35% | 2.11% | 5.26% | 19,630 | 17,888 | 12,916 |
| Last 7 Years | 10.54% | 9.42% | 1.11% | 6.77% | 20,177 | 18,794 | 15,824 |
| Last 10 Years | 9.84% | 8.76% | 1.08% | 6.65% | 25,562 | 23,147 | 19,035 |

[&]quot;Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019."

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

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SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| | | | | | 1 | |
|---------------------------------------|-----------------|-----------|-----------|----------|----------|----------|
| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
| Total amount invested (Rs) | 12,60,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 22,46,279 | 20,87,956 | 12,57,797 | 8,07,134 | 4,25,764 | 1,21,350 |
| Scheme Returns (%) | 10.60 | 10.69 | 11.37 | 11.86 | 11.28 | 2.14 |
| Nifty Equity Savings Index (%) | 9.29 | 9.36 | 9.60 | 9.69 | 9.47 | 5.00 |
| Alpha* | 1.31 | 1.33 | 1.77 | 2.17 | 1.81 | -2.85 |
| Nifty Equity Savings Index (Rs)# | 20,88,035 | 19,46,262 | 11,80,903 | 7,64,853 | 4,14,695 | 1,23,133 |
| CRISIL 10 Year Gilt Index (Rs)^ | 17,93,236 | 16,74,513 | 10,64,535 | 7,11,363 | 4,12,504 | 1,26,578 |
| CRISIL 10 Year Gilt Index (%) | 6.54 | 6.50 | 6.68 | 6.77 | 9.11 | 10.58 |

Scheme Inception: - October 13, 2014. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every` month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.# Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

^{*}All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



PERFORMANCE AS ON 28TH MARCH 2025

| Dec 02, 2003 | Kotak Debt Hybrid Fund - Growth | CRISIL Hybrid 85+15 - Conservative Index # | ALPHA | CRISIL 10 Year Gilt ## | Kotak Debt Hybrid Fund - Growth | CRISIL Hybrid 85+15 - Conservative Index # | CRISIL 10 Year Gilt ## |
|-----------------|------------------------------------|---|--------|---------------------------|------------------------------------|---|------------------------|
| Since Inception | 8.48% | 8.43% | 0.05% | 5.82% | 56,822 | 56,221 | 33,412 |
| Last 1 Year | 8.44% | 8.55% | -0.10% | 9.90% | 10,844 | 10,855 | 10,990 |
| Last 3 Years | 9.76% | 8.01% | 1.75% | 7.26% | 13,217 | 12,597 | 12,334 |
| Last 5 Years | 12.86% | 9.46% | 3.40% | 5.26% | 18,298 | 15,703 | 12,916 |
| Last 7 Years | 9.74% | 8.76% | 0.99% | 6.77% | 19,179 | 18,005 | 15,824 |
| Last 10 Years | 9.31% | 8.66% | 0.66% | 6.65% | 24,360 | 22,938 | 19,035 |

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|--|-----------------|-----------|-----------|----------|----------|----------|
| Total amount invested (Rs) | 25,60,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 72,14,367 | 20,04,494 | 12,24,199 | 7,81,376 | 4,20,858 | 1,23,006 |
| Scheme Returns (%) | 8.87 | 9.92 | 10.61 | 10.55 | 10.48 | 4.79 |
| CRISIL Hybrid 85+15 - Conservative Index Returns (%) | 8.59 | 8.67 | 8.70 | 8.43 | 9.30 | 7.29 |
| Alpha* | 0.28 | 1.26 | 1.90 | 2.12 | 1.18 | -2.50 |
| CRISIL Hybrid 85+15 - Conservative Index (Rs)# | 69,65,154 | 18,75,905 | 11,43,955 | 7,41,318 | 4,13,675 | 1,24,554 |
| CRISIL 10 Year Gilt Index (Rs)^ | 53,45,897 | 16,74,428 | 10,64,559 | 7,11,363 | 4,12,504 | 1,26,578 |
| CRISIL 10 Year Gilt Index Returns (%) | 6.44 | 6.50 | 6.68 | 6.77 | 9.11 | 10.58 |

Scheme Inception: December 02, 2003. The returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



PERFORMANCE AS ON 28TH MARCH 2025

| Jan 01, 2013 | Kotak Debt Hybrid Fund – Dir – Growth | CRISIL Hybrid 85+15 - Conservative Index # | ALPHA | CRISIL 10 Year Gilt ## | Kotak Debt Hybrid Fund – Dir - Growth | CRISIL Hybrid 85+15 - Conservative Index # | CRISIL 10 Year Gilt ## |
|-----------------|--|---|-------|---------------------------|--|---|------------------------|
| Since Inception | 11.01% | 9.05% | 1.96% | 6.68% | 35,908 | 28,884 | 22,071 |
| Last 1 Year | 9.76% | 8.55% | 1.21% | 9.90% | 10,976 | 10,855 | 10,990 |
| Last 3 Years | 11.19% | 8.01% | 3.18% | 7.26% | 13,740 | 12,597 | 12,334 |
| Last 5 Years | 14.32% | 9.46% | 4.86% | 5.26% | 19,510 | 15,703 | 12,916 |
| Last 7 Years | 11.12% | 8.76% | 2.37% | 6.77% | 20,935 | 18,005 | 15,824 |
| Last 10 Years | 10.69% | 8.66% | 2.03% | 6.65% | 27,601 | 22,938 | 19,035 |

Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024. Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|--|-----------------|-----------|-----------|----------|----------|----------|
| Total amount invested (Rs) | 14,70,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 30,45,655 | 21,57,908 | 12,87,726 | 8,09,758 | 4,29,526 | 1,23,800 |
| Scheme Returns (%) | 11.28 | 11.31 | 12.03 | 11.99 | 11.89 | 6.07 |
| CRISIL Hybrid 85+15 - Conservative Index Returns (%) | 8.89 | 8.67 | 8.71 | 8.43 | 9.30 | 7.29 |
| Alpha* | 2.39 | 2.65 | 3.32 | 3.56 | 2.59 | -1.22 |
| CRISIL Hybrid 85+15 - Conservative Index (Rs)# | 25,96,892 | 18,75,960 | 11,44,011 | 7,41,318 | 4,13,675 | 1,24,554 |
| CRISIL 10 Year Gilt Index (Rs)^ | 22,47,333 | 16,74,505 | 10,64,636 | 7,11,363 | 4,12,504 | 1,26,578 |
| CRISIL 10 Year Gilt Index Returns (%) | 6.69 | 6.50 | 6.68 | 6.77 | 9.11 | 10.58 |

Scheme Inception: - January 30, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK QUANT FUND

An open-ended equity scheme following Quant based investing theme.



PERFORMANCE AS ON 28TH MARCH 2025

| Aug 2, 2023 | Kotak Quant Fund - Regular Plan - Growth | Nifty 200 TRI # | ALPHA | Nifty 50 TRI ## | Kotak Quant Fund - Regular Plan - Growth | Nifty 200 TRI # | Nifty 50 TRI ## |
|-----------------|---|-----------------|--------|-----------------|---|-----------------|-----------------|
| Since Inception | 22.22% | 15.93% | 6.29% | 13.11% | 13,939 | 12,772 | 12,261 |
| Last 1 Year | 2.51% | 6.38% | -3.87% | 6.65% | 10,251 | 10,638 | 10,665 |

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024 Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 1 Year | | | | | |
|---------------------------------------|-----------------|----------|--|--|--|--|--|
| Total amount invested (Rs) | 2,00,000 | 1,20,000 | | | | | |
| Total Value as on March 28, 2025 (Rs) | 2,11,662 | 1,12,501 | | | | | |
| Scheme Returns (%) | 6.74 | -11.64 | | | | | |
| NIFTY 200 (TRI) Returns (%) | 7.36 | -4.67 | | | | | |
| Alpha* | -0.61 | -6.97 | | | | | |
| NIFTY 200 (TRI) (Rs)# | 2,12,731 | 1,17,028 | | | | | |
| Nifty 50 (TRI) (Rs)^ | 2,13,024 | 1,19,270 | | | | | |
| Nifty 50 (TRI) Returns (%) | 7.52 | -1.15 | | | | | |

Scheme Inception: - August 02, 2023. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK QUANT FUND

An open-ended equity scheme following Quant based investing theme.



PERFORMANCE AS ON 28TH MARCH 2025

| Aug 2, 2023 | Kotak Quant Fund – Direct Plan Growth | Nifty 200 TRI # | ALPHA | Nifty 50 TRI ## | Kotak Quant Fund Direct Plan - Growth | Nifty 200 TRI # | Nifty 50 TRI ## |
|-----------------|--|-----------------|--------|-----------------|--|-----------------|-----------------|
| Since Inception | 22.51% | 15.93% | 6.58% | 13.11% | 13,993 | 12,772 | 12,261 |
| Last 1 Year | 2.84% | 6.38% | -3.54% | 6.65% | 10,284 | 10,638 | 10,665 |

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024 Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 1 Year |
|---------------------------------------|-----------------|----------|
| Total amount invested (Rs) | 2,00,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 2,12,185 | 1,12,666 |
| Scheme Returns (%) | 7.04 | -11.39 |
| NIFTY 200 (TRI) Returns (%) | 7.36 | -4.67 |
| Alpha* | -0.31 | -6.72 |
| NIFTY 200 (TRI) (Rs)# | 2,12,731 | 1,17,028 |
| Nifty 50 (TRI) (Rs)^ | 2,13,024 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | 7.52 | -1.15 |

Scheme Inception: - August 02, 2023. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the Scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK TECHNOLOGY FUND

An open-ended equity scheme investing in Technology & technology related Sectors.



PERFORMANCE AS ON 28TH MARCH 2025

| Aug 2, 2023 | Kotak Technology- Regular Plan - Growth | BSE Teck TRI# | ALPHA | Nifty 50 TRI ## | Kotak Technology Fund - Regular Plan - Growth | BSE Teck TRI# | Nifty 50 TRI ## |
|-----------------|--|---------------|-------|-----------------|--|---------------|-----------------|
| Since Inception | 7.72% | 4.57% | 3.15% | 5.88% | 10,825 | 10,488 | 10,628 |
| Last 1 Year | 11.08% | 9.55% | 1.53% | 6.65% | 11,108 | 10,955 | 10,665 |

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| | · · · · · · · · · · · · · · · · · · · | |
|---------------------------------------|---------------------------------------|----------|
| Monthly SIP of Rs 10000 | Since Inception | 1 Year |
| Total amount invested (Rs) | 1,30,000 | 1,20,000 |
| Total Value as on March 28, 2025 (Rs) | 1,25,360 | 1,14,535 |
| Scheme Returns (%) | -6.23 | -8.53 |
| BSE Teck (TRI) Returns (%) | -4.35 | -5.83 |
| Alpha* | -1.88 | -2.70 |
| BSE Teck (TRI) Returns (%) | 1,26,771 | 1,16,282 |
| Nifty 50 (TRI) (Rs)^ | 1,29,898 | 1,19,270 |
| Nifty 50 (TRI) Returns (%) | -0.14 | -1.15 |

Scheme Inception: - March 04, 2024. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK TECHNOLOGY FUND

An open-ended equity scheme investing in Technology & technology related Sectors.



PERFORMANCE AS ON 28TH MARCH 2025

| Aug 2, 2023 | Kotak Technology- Direct Plan - Growth | BSE Teck TRI# | ALPHA | Nifty 50 TRI ## | Kotak Technology Fund - Direct Plan - Growth | BSE Teck TRI# | Nifty 50 TRI ## |
|-----------------|---|---------------|-------|-----------------|---|---------------|-----------------|
| Since Inception | 9.29% | 4.57% | 4.71% | 5.88% | 10,993 | 10,488 | 10,628 |
| Last 1 Year | 12.69% | 9.55% | 3.14% | 6.65% | 11,269 | 10,955 | 10,665 |

 $Scheme\ Inception\ date\ is\ 04/03/2024.\ Mr.\ Abhishek\ Bisen\ \&\ Ms.\ Shibani\ Sircar\ Kurian\ have\ been\ managing\ the\ fund\ since\ 04/03/2024.$

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

| Monthly SIP of Rs 10000 | Since Inception | 1 Year | | | | | |
|---------------------------------------|-----------------|----------|--|--|--|--|--|
| Total amount invested (Rs) | 1,30,000 | 1,20,000 | | | | | |
| Total Value as on March 28, 2025 (Rs) | 1,26,440 | 1,15,447 | | | | | |
| Scheme Returns (%) | -4.79 | -7.12 | | | | | |
| BSE Teck (TRI) Returns (%) | -4.35 | -5.83 | | | | | |
| Alpha* | -0.44 | -1.29 | | | | | |
| BSE Teck (TRI) Returns (%) | 1,26,771 | 1,16,282 | | | | | |
| Nifty 50 (TRI) (Rs)^ | 1,29,898 | 1,19,270 | | | | | |
| Nifty 50 (TRI) Returns (%) | -0.14 | -1.15 | | | | | |

Scheme Inception: - March 04, 2024. The returns are calculated by XIRR approach assuming investment of ` 10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK BANKING & FINANCIAL SERVICES FUND



An open ended equity scheme investing in the Banking and Financial Services sectors

PERFORMANCE AS ON 28TH MARCH 2025

| Feb 27, 2023 | Kotak Banking & Financial Services Fund - Regular Plan - Growth | Nifty Financial Services Index TRI # | ALPHA | Nifty 50 TRI ## | Kotak Banking & Financial Services Fund - Regular Plan - Growth | Nifty Financial Services Index TRI # | Nifty 50 TRI ## |
|-----------------|---|---|--------|-----------------|---|---|-----------------|
| Since Inception | 18.79% | 18.40% | 0.39% | 16.92% | 14,311 | 14,214 | 13,848 |
| Last 1 Year | 14.03% | 20.67% | -6.64% | 6.65% | 11,403 | 12,067 | 10,665 |

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.

PERFORMANCE AS ON 28TH MARCH 2025

| May 26, 2008 | Kotak Dynamic Bond Fund - Growth | NIFTY Composite Debt Index A-III # | ALPHA | CRISIL 10 Year Gilt ## | Kotak Dynamic Bond Fund - Growth | NIFTY Composite Debt Index A-III # | CRISIL 10 Year Gilt ## |
|-----------------|-------------------------------------|---------------------------------------|--------|------------------------|-------------------------------------|---------------------------------------|------------------------|
| Since Inception | 8.05% | 7.89% | 0.16% | 6.64% | 36,860 | 35,946 | 29,542 |
| Last 1 Year | 8.49% | 8.48% | 0.01% | 9.90% | 10,849 | 10,848 | 10,990 |
| Last 3 Years | 6.71% | 6.62% | 0.09% | 7.26% | 12,146 | 12,115 | 12,334 |
| Last 5 Years | 6.53% | 6.58% | -0.05% | 5.26% | 13,717 | 13,750 | 12,916 |
| Last 7 Years | 7.45% | 7.34% | 0.11% | 6.77% | 16,543 | 16,421 | 15,824 |
| Last 10 Years | 7.78% | 7.42% | 0.36% | 6.65% | 21,159 | 20,465 | 19,035 |

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022 Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

KOTAK BANKING & FINANCIAL SERVICES FUND



An open ended equity scheme investing in the Banking and Financial Services sectors

PERFORMANCE AS ON 28TH MARCH 2025

| Feb 27, 2023 | Kotak Banking & Financial Services Fund - Direct Plan - Growth | NITTY FINANCIAL SERVICES INDEX | ALPHA | Nifty 50 TRI ## | Kotak Banking & Financial Services Fund - Direct Plan - Growth | | Nifty 50 TRI ## |
|-----------------|--|--------------------------------|--------|-----------------|--|--------|-----------------|
| Since Inception | 20.71% | 18.40% | 2.31% | 16.92% | 14,797 | 14,214 | 13,848 |
| Last 1 Year | 15.79% | 20.67% | -4.88% | 6.65% | 11,579 | 12,067 | 10,665 |

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark."

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.

PERFORMANCE AS ON 28TH MARCH 2025

| Jan 01, 2013 | Kotak Dynamic Bond Fund - Direct Plan - Growth | NIFTY Composite Debt Index A-III # | ALPHA | CRISIL 10 Year Gilt ## | Kotak Dynamic Bond Fund - Direct Plan - Growth | NIFTY Composite Debt Index A-III # | CRISIL 10 Year Gilt ## |
|-----------------|---|---------------------------------------|-------|------------------------|--|---------------------------------------|------------------------|
| Since Inception | 8.86% | 7.70% | 1.16% | 6.68% | 28,272 | 24,788 | 22,071 |
| Last 1 Year | 9.33% | 8.48% | 0.85% | 9.90% | 10,933 | 10,848 | 10,990 |
| Last 3 Years | 7.63% | 6.62% | 1.02% | 7.26% | 12,464 | 12,115 | 12,334 |
| Last 5 Years | 7.40% | 6.58% | 0.82% | 5.26% | 14,284 | 13,750 | 12,916 |
| Last 7 Years | 8.27% | 7.34% | 0.93% | 6.77% | 17,445 | 16,421 | 15,824 |
| Last 10 Years | 8.56% | 7.42% | 1.13% | 6.65% | 22,730 | 20,465 | 19,035 |

Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022 Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

KOTAK CONSUMPTION FUND



An open-ended equity scheme following Consumption theme

PERFORMANCE AS ON 28TH MARCH 2025

| Nov 16, 2023 | Kotak Consumption Fund - Growth | Nifty India Consumption Index TRI # | ALPHA | Nifty 50 TRI ## | Kotak Consumption Fund - Growth | Nifty India Consumption Index TRI # | Nifty 50 TRI ## |
|---------------|------------------------------------|-------------------------------------|--------|-----------------|------------------------------------|--|-----------------|
| Since Incepti | on 16.63% | 17.53% | -0.89% | 14.78% | 12,336 | 12,465 | 12,069 |
| Last 1 Year | 15.23% | 6.88% | 8.35% | 6.65% | 11,523 | 10,688 | 10,665 |

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA

MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

KOTAK CONSUMPTION FUND

An open-ended equity scheme following Consumption theme

PERFORMANCE AS ON 28TH MARCH 2025

| No | v 16, 2023 | Kotak Consumption Fund - Direct Plan - Growth | Nifty India Consumption Index TRI # | ALPHA | Nifty 50 TRI ## | Kotak Consumption Fund - Direct Plan - Growth | Nifty India Consumption Index TRI # | Nifty 50 TRI ## |
|-----|--------------|---|-------------------------------------|--------|-----------------|--|--|-----------------|
| Sin | ce Inception | 18.56% | 17.53% | 1.04% | 14.78% | 12,615 | 12,465 | 12,069 |
| Las | t 1 Year | 17.11% | 6.88% | 10.23% | 6.65% | 11,711 | 10,688 | 10,665 |

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023 Different plans have different expense structure. The performance details provided herein are of direct plan

"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA

MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark."

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

KOTAK INCOME PLUS ARBITRAGE FOF



An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

PERFORMANCE AS ON 28TH MARCH 2025

| Nov 17, 2022 | | Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) # | | CRISIL 10 Year Gilt ## | Kotak Income Plus Arbitrage FOF - Growth | Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) # | CRISIL 10 Year Gilt ## |
|-----------------|-------|--|-------|------------------------|--|--|---------------------------|
| Since Inception | 8.27% | 8.05% | 0.23% | 8.85% | 12,065 | 12,005 | 12,216 |
| Last 1 Year | 9.22% | 8.26% | 0.96% | 9.90% | 10,922 | 10,826 | 10,990 |

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

KOTAK INCOME PLUS ARBITRAGE FOF

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

PERFORMANCE AS ON 28TH MARCH 2025

| Nov 17, 2022 | Kotak Income Plus Arbitrage FOF - Direct Plan - Growth | Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) # | ΔΙ ΡΗΔ | CRISIL 10 Year Gilt ## | Kotak Income Plus Arbitrage FOF - Direct Plan - Growth | Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) # | CRISIL 10 Year Gilt ## |
|-----------------|--|--|--------|------------------------|--|--|---------------------------|
| Since Inception | 8.38% | 8.05% | 0.33% | 8.85% | 12,092 | 12,005 | 12,216 |
| Last 1 Year | 9.35% | 8.26% | 1.10% | 9.90% | 10,935 | 10,826 | 10,990 |

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

Riskometer



KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

This product is suitable for investors who are seeking*:

Long term capital growth
Investment in equity and equity related securities across market capitalisation

Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

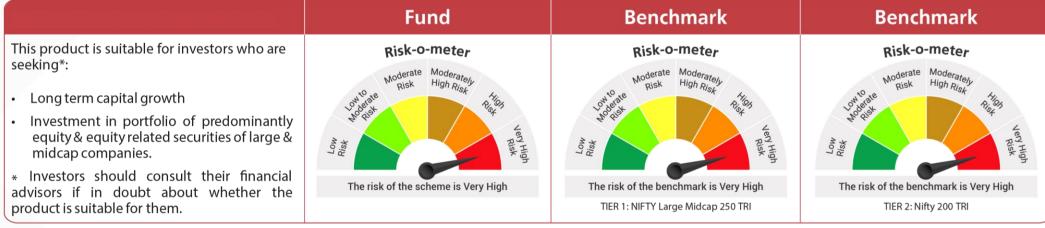
The risk of the scheme is Very High

Nifty 500 Multicap 50:25:25 TRI

An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK EQUITY OPPORTUNITIES FUND

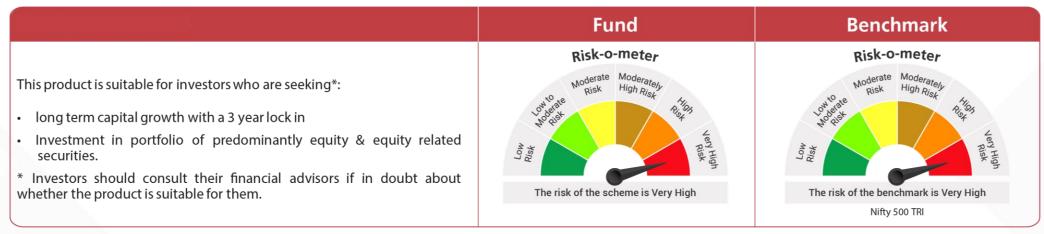
Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks





KOTAK ELSS TAX SAVER FUND

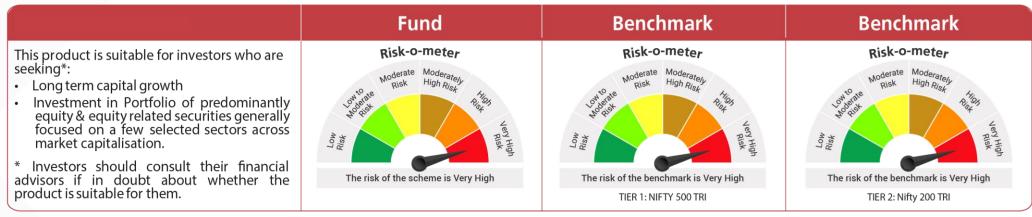
An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits



An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



KOTAK INCOME PLUS ARBITRAGE FOF



An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

| KOTAK INCOME PLUS ARBITRAGE FOF | Fund | Benchmark |
|--|--|---|
| This product is suitable for investors who are seeking*: Long-term capital growth An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | Risk-o-meter Moderate High Risk Risk The risk of the scheme is Moderate | Risk-o-meter Moderate High Risk The risk of the benchmark is Low to Moderate NIFTY Composite Debt Index (60%)+Nifty 50 Arbitrage Index (TRI) (40%) |

An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme

This product is suitable for investors who are seeking*:

• Long term capital growth

• Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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KOTAK MANUFACTURE IN INDIA FUND

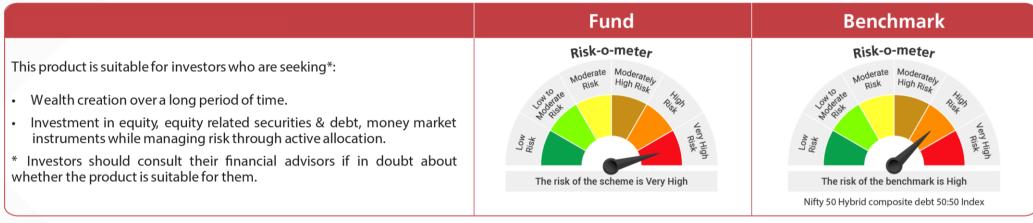
An open ended equity scheme following manufacturing theme

| | Fund | Benchmark |
|---|--|--|
| This product is suitable for investors who are seeking*: Long-term capital growth Investment equity and equity related securities across market capitalisation * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | Risk-o-meter Moderate Moderate High Risk All Risk The risk of the scheme is Very High | Risk-o-meter Moderate Moderate High Risk The risk of the benchmark is Very High Nifty India Manufacturing Index |

An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund





KOTAK BLUECHIP FUND

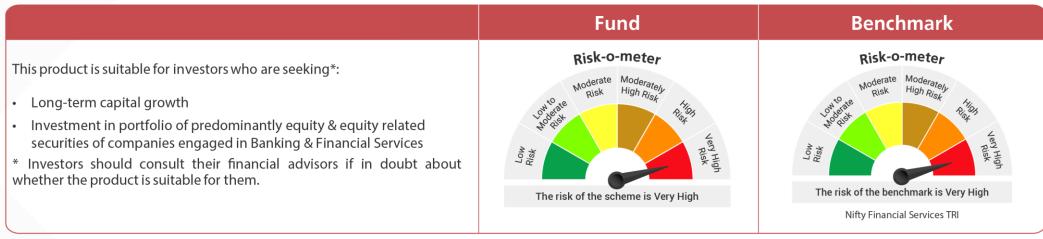
Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

| Fund | | Benchmark | Benchmark |
|---|--|---|--|
| This product is suitable for investors who are seeking*: Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large cap companies * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | Risk-o-meter Moderater High Risk The risk of the scheme is Very High | Risk-o-meter Moderate High Risk The risk of the benchmark is Very High TIER 1: Nifty 100 TRI | Risk-o-meter Moderate High Risk The risk of the benchmark is Very High TIER 2: Nifty 50 TRI |

An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK BANKING & FINANCIAL SERVICES FUND

An open ended equity scheme investing in the Banking and Financial Services sectors



KOTAK EMERGING EQUITY FUND



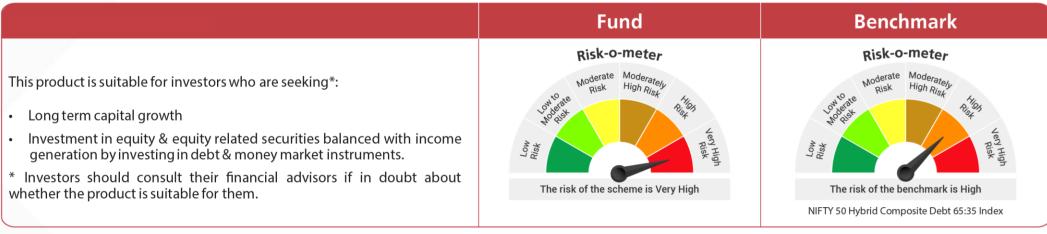
Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

| | Fund | Benchmark | Benchmark |
|---|--|---|--|
| This product is suitable for investors who are seeking*: Long term capital growth Investment in equity & equity related securities predominantly in midcap companies. * Investors should consult their financial | Risk-o-meter Moderate High Risk High Risk North Risk Moderate High Risk Risk North R | Risk-o-meter Moderate High Risk High Risk North Blade Moderate High Risk North Blade Moderate Moderate High Risk North Blade Moderate | Risk-o-meter Moderate High Risk Moderate High Risk Risk |
| advisors if in doubt about whether the product is suitable for them. | The risk of the scheme is Very High | The risk of the benchmark is Very High TIER 1: Nifty Midcap 150 TRI | The risk of the benchmark is Very High TIER 2: Nifty Midcap 100 TRI |

An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments





KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

| | Fund | Benchmark | Benchmark |
|--|---|--|--|
| This product is suitable for investors who are seeking*: Long term capital growth Investment in equity & equity related securities predominantly in small cap Stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | Risk-o-meter Moderate High Risk The risk of the scheme is Very High | Risk-o-meter Moderate High Risk The risk of the benchmark is Very High TIER 1: NIFTY Smallcap 250 TRI | Risk-o-meter Moderate High Risk The risk of the benchmark is Very High TIER 2: Nifty Smallcap 100 TRI |

An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ** Investors should consult their financial advisors if in doubt about whether the product is suitable for t



KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.

| | Fund | Benchmark |
|--|---|---|
| This product is suitable for investors who are seeking*: Income over a medium term investment horizon Investment in debt & money market securities across duration. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | Risk-o-meter Moderate High Risk The risk of the scheme is Moderately High | Risk-o-meter Moderate High Risk The risk of the benchmark is Moderate Nifty Composite Debt Index A-III |

An addendum may be issued or updated on the website for new risk-o-meter.

PRC Matrix

| Potential Risk Class | | | | | |
|-------------------------------------|--------------------------|--------------------|---------------------------|--|--|
| Credit Risk→ Interest Rate Risk↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | |
| Relatively Low | | | | | |
| Moderate | | | | | |
| Relatively High | | B-III | | | |



KOTAK INDIA EQ CONTRA FUND

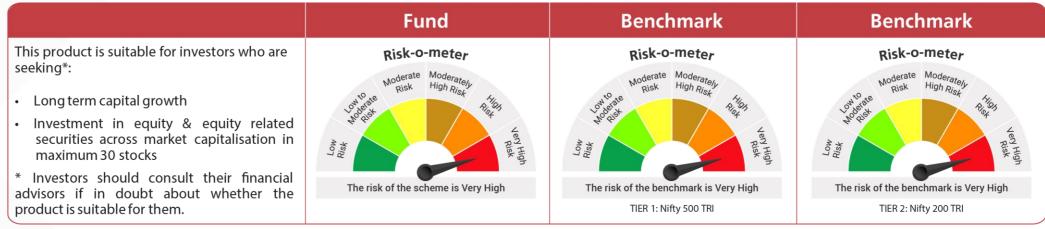
An open-ended equity scheme following contrarian investment strategy

| | Fund | Benchmark | Benchmark |
|---|--|--|--|
| This product is suitable for investors who ar e seeking*: | Risk-o-meter Moderate Anoderate High Rich | Risk-o-meter Moderate High Rich Moderate High Rich | Risk-o-meter Moderate Risk High Right |
| Long term capital growth Investment in portfolio of predominantly equity & equity related securities | How High New High New High | How was high has a second to the second to t | High Kash |
| * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | The risk of the scheme is Very High | The risk of the benchmark is Very High TIER 1: Nifty 500 TRI | The risk of the benchmark is Very High TIER 2: Nifty 100 TRI |

An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category





KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

| | Fund | Benchmark |
|---|--|---|
| This product is suitable for investors who are seeking*: Income from arbitrage opportunities in the equity market & long term capital growth Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | Risk-o-meter Moderate Moderate High Risk Risk The risk of the scheme is Moderately High | Risk-o-meter Moderate High Risk The risk of the benchmark is Moderate NIFTY Equity Savings Index |

An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

| | Fund | Benchmark |
|--|---|---|
| This product is suitable for investors who are seeking*: Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | Risk-o-meter Moderate High Risk The risk of the scheme is Moderately High | Risk-o-meter Moderate Moderate High Risk The risk of the benchmark is Moderately High CRISIL Hybrid 85+15 - Conservative Index |

KOTAK QUANT FUND



An open-ended equity scheme following Quant based investing theme

| | Fund | Benchmark |
|--|--|--|
| This product is suitable for investors who are seeking*: Long-term capital growth Investment predominantly in equity & equity related instruments selected based on quant model * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | Risk-o-meter Moderate High Risk Aligh The risk of the scheme is Very High | Risk-o-meter Moderate High Risk High Risk The risk of the benchmark is Very High Nifty 200 Total Return Index |

An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK CONSUMPTION FUND

An open-ended equity scheme following Consumption theme

| | Fund | Benchmark |
|---|--|--|
| This product is suitable for investors who are seeking*: Long-term capital growth Investment in portfolio of predominantly equity & equity related securities of companies engaged in Consumption & consumption related activities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | Risk-o-meter Moderate Moderate High Risk The risk of the scheme is Very High | Risk-o-meter Moderate High Risk The risk of the benchmark is Very High Nifty India Consumption Index (Total Return Index) |

KOTAK TECHNOLOGY FUND



An open ended equity scheme investing in Technology & technology related Sectors

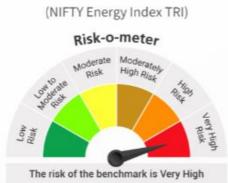
| | Fund | Benchmark |
|---|--|--|
| This product is suitable for investors who are seeking*: Long term capital growth Investment in portfolio of predominantly equity & equity related securities of Technology & Technology related sectors * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | Risk-o-meter Moderate Moderate High Risk The risk of the scheme is Very High | Risk-o-meter Moderate High Risk The risk of the benchmark is Very High BSE Teck Index (TRI) |

KOTAK ENERGY OPPORTUNITIES FUND



An open ended equity scheme following Energy theme





Kotak Energy Opportunities Fund

An open-ended equity scheme following Energy theme

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in portfolio of predominantly equity & equity related securities of companies engaged in Energy and Energy related activities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)



| Fund Name | This product is suitable for investors who are seeking* | Benchmark | #Fund Riskometer | Benchmark Riskometer |
|---|--|----------------------|-------------------------------------|--|
| Kotak Nifty Midcap 50 ETF (NSE Symbol-MIDCAP) | Long term capital appreciation Investment in stocks comprising the underlying index and endeavours to track the benchmark Index subject to tracking error | Nifty Midcap 50 TRI | | |
| Kotak Nifty 50 ETF (NSE Symbol-NIFTY1) (BSE Scrip Code-537708) | Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors. | Nifty 50 TRI | Risk-o-meter | Risk-o-meter |
| Kotak BSE Sensex ETF (NSE Symbol-SENSEX1) (BSE Scrip Code-532985) | Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors. | BSE Sensex TRI | John Dick Moderately High Rick | Moderate Moderates High Risk |
| Kotak Nifty PSU Bank ETF (NSE Symbol-PSUBANK) (BSE Scrip Code-532985) | Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors. | Nifty PSU Bank TRI | The risk of the scheme is Very High | The risk of the benchmark is Very High |
| Kotak Nifty IT ETF (NSE Symbol-IT) | Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors. | Nifty IT Index TRI | | |
| Kotak Nifty Bank ETF (NSE Symbol-BANKNIFTY1) (BSE Scrip Code-590136) | Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors | Nifty Bank Index TRI | | |



| Fund Name | This product is suitable for investors who are seeking* | Benchmark | #Fund Riskometer | Benchmark Riskometer | |
|--|---|--|--|--|--|
| Kotak Nifty 100 Low Volatility 30 ETF (NSE Symbol-LOWVOL1) | Long term capital appreciation Investment in stocks comprising the underlying index and endeavors to track the benchmark Index subject to tracking errors. | Nifty 100 Low Volatility 30 TRI | | | |
| Kotak Nifty Alpha 50 ETF (NSE Symbol-ALPHA) | Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors. | Nifty Alpha 50 Index TRI | Risk-o-meter | Risk-o-meter | |
| Kotak Nifty 50 Value 20 ETF (NSE Symbol-NV20) | Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors. | Nifty 50 Value 20 TRI | Risk-o-meter Moderate Moderate Migh Resk The risk of the scheme is Very High | The risk of the benchmark is Very High | |
| Kotak Nifty MNC ETF (NSE Symbol-MNC) | Long term capital appreciation Investment in stocks comprising the underlying index and endeavors to track the benchmark Index, subject to tracking errors. | Nifty MNC Index TRI | | | |
| Kotak Nifty India Consumption ETF (NSE Symbol-CONS) | Long-term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors. | Nifty India Consumption Index TRI | | | |
| Kotak Silver ETF (NSE Symbol-SILVER1) | Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors Investments in physical silver of 99.9% purity (fineness) | Price of silver (based on LBMA daily spot fixing price) | Risk-o-meter Noderste Moderates High Ries The risk of the scheme is Very High | Benchmark Risk-o-meter State of the benchmark is High | |



| Fund Name | This product is suitable for investors who are seeking* | Benchmark | #Fund Riskometer | Benchmark Riskometer |
|---|--|--|---------------------------------------|---|
| Kotak Nasdaq 100 Fund Of Fund | Long-term capital growth Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error | NASDAQ-100 TRI | | |
| Kotak Nifty 50 Index Fund | Long-term capital growth Returns that are commensurate with the performance of NIFTY 50 Index subject to tracking error | Nifty 50 Index TRI | Risk-o-meter | Risk-o-meter |
| Kotak Nifty Small Cap 50 Index Fund | Long-term capital growth Investment stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors | Nifty Smallcap 50 Index TRI | Moderates Moderates High Ries Parties | Moderate Moderately High Risk High Risk |
| Kotak Nifty SmallCap 250 Index Fund | Long-term capital growth Returns that are commensurate with the performance of Nifty Smallcap 250 Index subject to tracking error | Nifty Smallcap 250 Index TRI | The risk of the scheme is Very High | The risk of the benchmark is Very High |
| Kotak Nifty Next 50 Index Fund | Long-term capital growth Returns that corresponds to the performance of NIFTY Next 50 Index, subject to tracking error | Nifty Next 50 Index TRI | | |
| Kotak BSE Housing Index Fund | Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors. | BSE Housing Index TRI | | |
| Kotak Nifty Financial Services Ex-Bank Index Fund | Long term capital appreciation Investment in stocks comprising the underlying index and endeavors to track the benchmark index | Nifty Financial Services Ex- Bank Index TRI | | |



| Fund Name | This product is suitable for investors who are seeking* | Benchmark | #Fund Riskometer | Benchmark Riskometer |
|---|---|---|--|---|
| Kotak Nifty 100 Low Volatility 30 Index Fund | Long term capital growth Return that corresponds to the performance of Nifty 100 Low Volatility 30 Index subject to tracking error | Nifty 100 Low Volatility 30 Index TRI | Risk-o-meter Moderates High Risk Big Street The risk of the scheme is Very High | Risk-o-meter Moderator High Risk Risk The risk of the benchmark is Very High |
| Kotak Nifty 200 Momentum 30 Index Fund | Long term capital growth Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. | Nifty 200 Momentum 30 Index TRI | | |
| Kotak Nifty Midcap 50 Index Fund | Long term capital growth Return that corresponds to the performance of Nifty Midcap 50 Index, subject to tracking error | Nifty Midcap 50 Index TRI | | |
| Kotak Nifty India Tourism Index Fund | Long term capital growth Return that corresponds to the performance of Nifty India Tourism Index, subject to tracking error | Nifty India Tourism Index TRI | | |
| Kotak Nifty Midcap 150 Momentum 50 Index Fund | Long term capital growth Return that corresponds to the performance of Nifty Midcap 150 Momentum 50 Index, subject to tracking error | Nifty Midcap 150 Momentum 50 Index TRI | | |
| Kotak Nifty 50 Equal Weight Index Fund | Long term capital growth Return that corresponds to the performance of Nifty 50 Equal Weight Index, subject to tracking error | Nifty 50 Equal Weight Index TRI | | |
| Kotak Nifty 100 Equal Weight Index Fund | Long term capital growth Return that corresponds to the performance of Nifty 100 Equal Weight Index, subject to tracking error | Nifty 100 Equal Weight Index TRI | | |



| Fund Name | This product is suitable for investors who are seeking* | Benchmark | #Fund Riskometer | Benchmark Riskometer |
|---|--|---|---|---|
| Kotak Gold ETF (NSE Symbol-SENSEX1) (BSE Scrip Code-532985) | Returns in line with physical gold over medium to long term, subject to tracking error Investment in physical gold | Price Of Gold | Risk-o-meter Noderate Pusk Moderately High Risk All Brisk | Risk-o-meter Moderate Plank High Risk Life Bridge |
| Kotak Gold Fund | Returns in line with physical gold over medium to long term, subject to tracking error Investment in Kotak Gold ETF | Price Of Physical Gold | The risk of the scheme is High | The risk of the benchmark is High |
| Kotak Nifty 1D Rate Liquid ETF (NSE Symbol-LIQUID1) | Income over a short term investment horizon. Investment in Tri-party repo on Government securities or treasury bills (TREPS). | Nifty 1D Rate Index | Risk-o-meter Moderate Moderate High Risk High Risk The risk of the scheme is Low | Risk-o-meter Moderate Moderate High Real The risk of the benchmark is Low |
| Kotak Silver ETF FOF | Long-term capital appreciation An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF. | Price of silver (based on LBMA daily spot fixing price) | Risk-o-meter Moderate Moderater High Risk The risk of the scheme is Very High | Risk-o-meter Moderate Moderate High Risk Age The risk of the benchmark is High |
| Kotak BSE PSU Index Fund | Long term capital growth Return that corresponds to the performance of BSE PSU Index subject to tracking error | BSE PSU TRI | Risk-o-meter Noderate Moderate High Risk The risk of the scheme is Very High | Risk-o-meter Moderate High Risk The risk of the benchmark is Very High |



| Fund Name | This product is suitable for investors who are seeking* | Benchmark | #Fund Riskometer | Benchmark Riskometer |
|---------------------------------------|--|--------------------------------|--|---|
| Kotak BSE Sensex Index Fund | Long Term Capital Growth Returns that corresponds to the performance of BSE Sensex Index subject to tracking error | BSE Sensex TRI | Risk-o-meter Moderate Mo | Risk-o-meter Moderates High Risk The risk of the benchmark is Very High |
| Kotak MSCI India ETF | Long Term Capital Growth Investments in stocks comprising the Nifty Midcap 150 Index and endeavours to track the benchmark index, subject to tracking errors | Nifty Midcap 150 | Risk-o-meter **Moderates** High Ring** High Ring** The risk of the scheme is Very High | Risk-o-meter Noderste Moderate, High Risk The risk of the benchmark is Very High |
| Kotak Nifty Commodities Index Fund | Long term capital growth Return that corresponds to the performance of Nifty Commodities Index subject to tracking error | Nifty Commodities Index TRI | Risk-o-meter Moderate High Rest The risk of the scheme is Very High | Risk-o-meter Moderate High Risk The risk of the benchmark is Very High |
| Kotak Nifty Midcap 150 Index Fund | Long term capital growth Return that corresponds to the performance of Nifty Midcap 150 Index Fund subject to tracking error | Nifty Midcap 150 TRI | Risk-o-meter Moderates High Risk The risk of the scheme is Very High | Risk-o-meter Moderate Moderate High Risk The risk of the benchmark is Very High |
| Kotak Nifty Midcap 150 ETF | Long term capital appreciation Investment in stocks comprising the Nifty Midcap 150 Index and endeavours to track the benchmark index, subject to tracking errors | Nifty Midcap 150 TRI | Risk-o-meter **Acoderate Moderater High Resk **The risk of the scheme is Very High | Risk-o-meter Moderate Moderately High Risk The risk of the benchmark is Very High |

Disclaimers & Risk Factors



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