

Monthly Market Outlook December 2024



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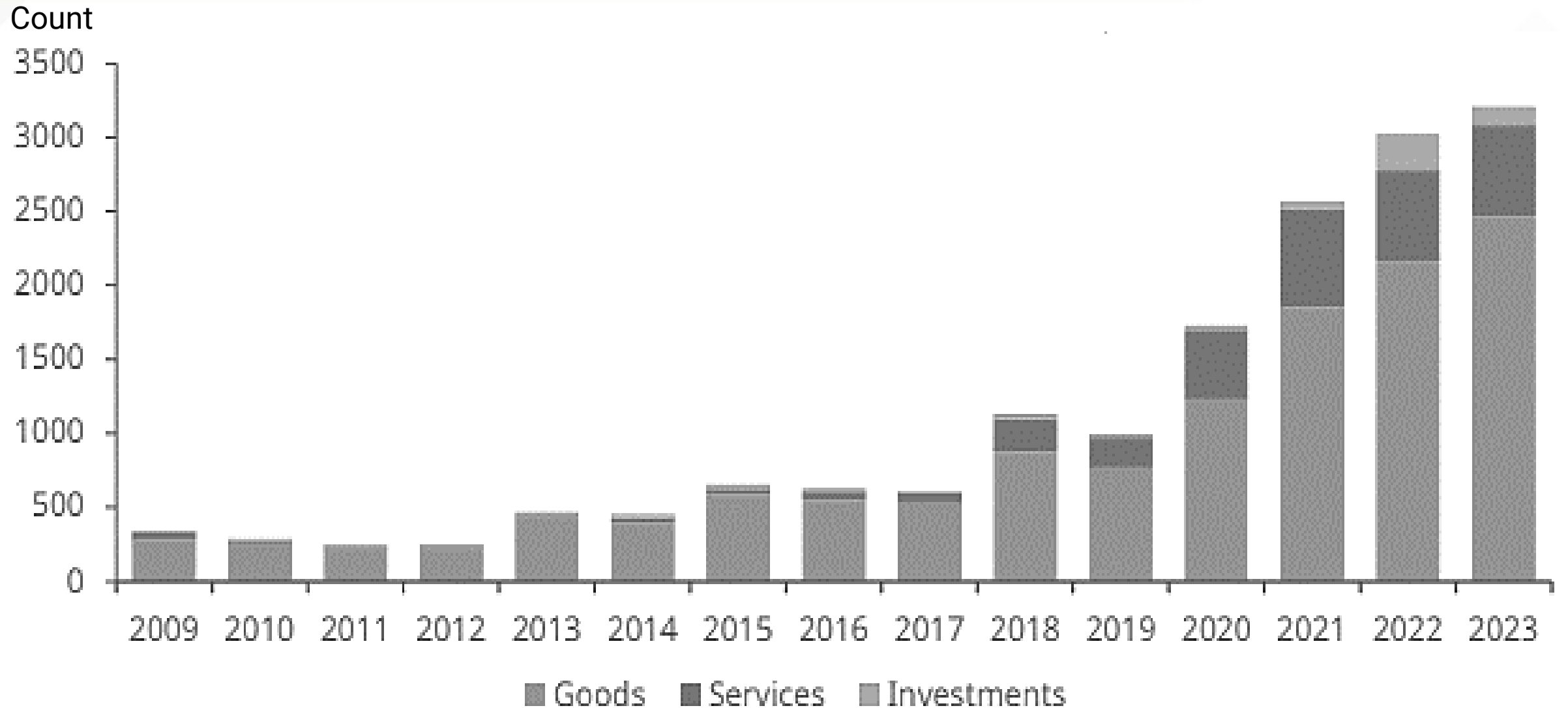
The trust of **65 Lakh Investors**
now adds up to **₹5 lakh crore AUM***

Thank you for trusting us with your
dreams and aspirations.

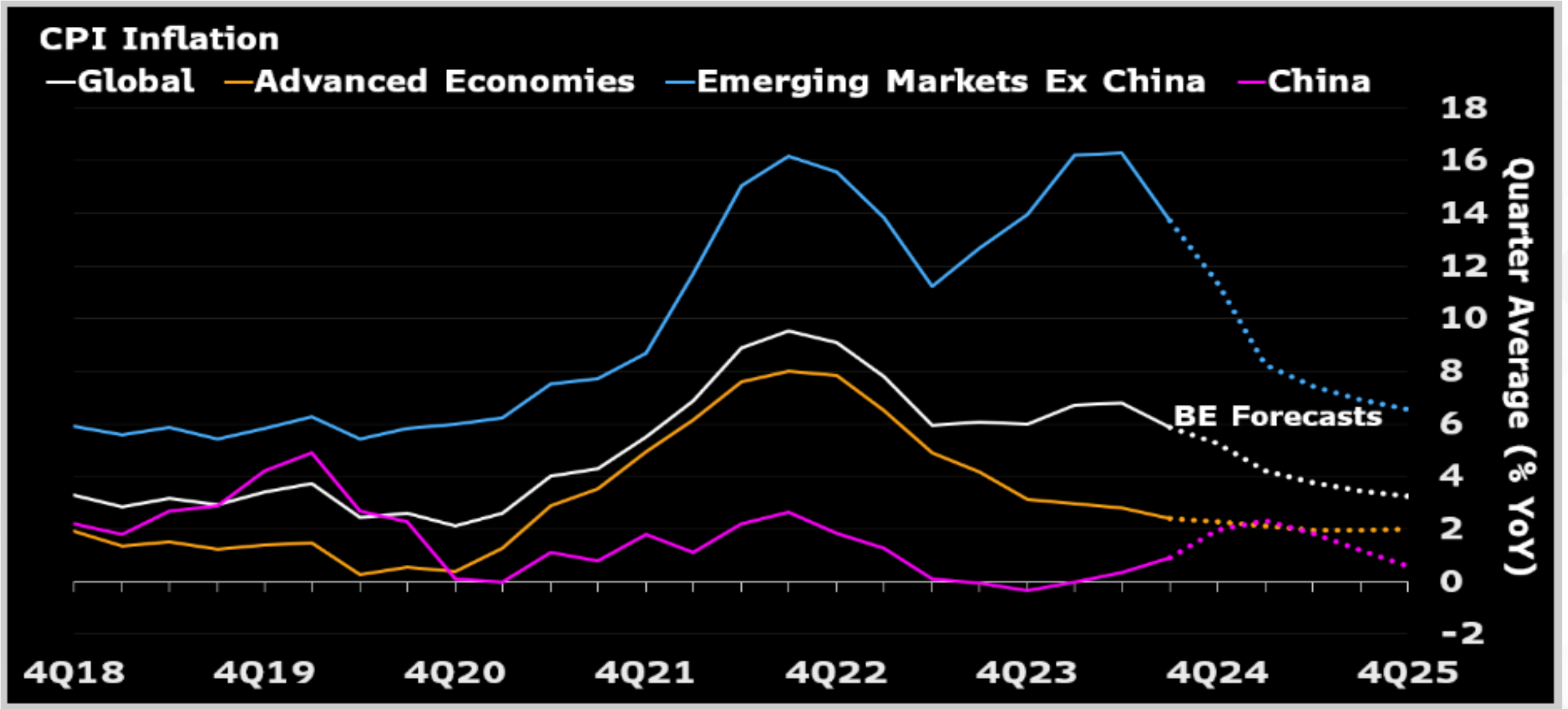
Global Economy



The Number Of Global Trade Restrictions Has Been Rising Steadily

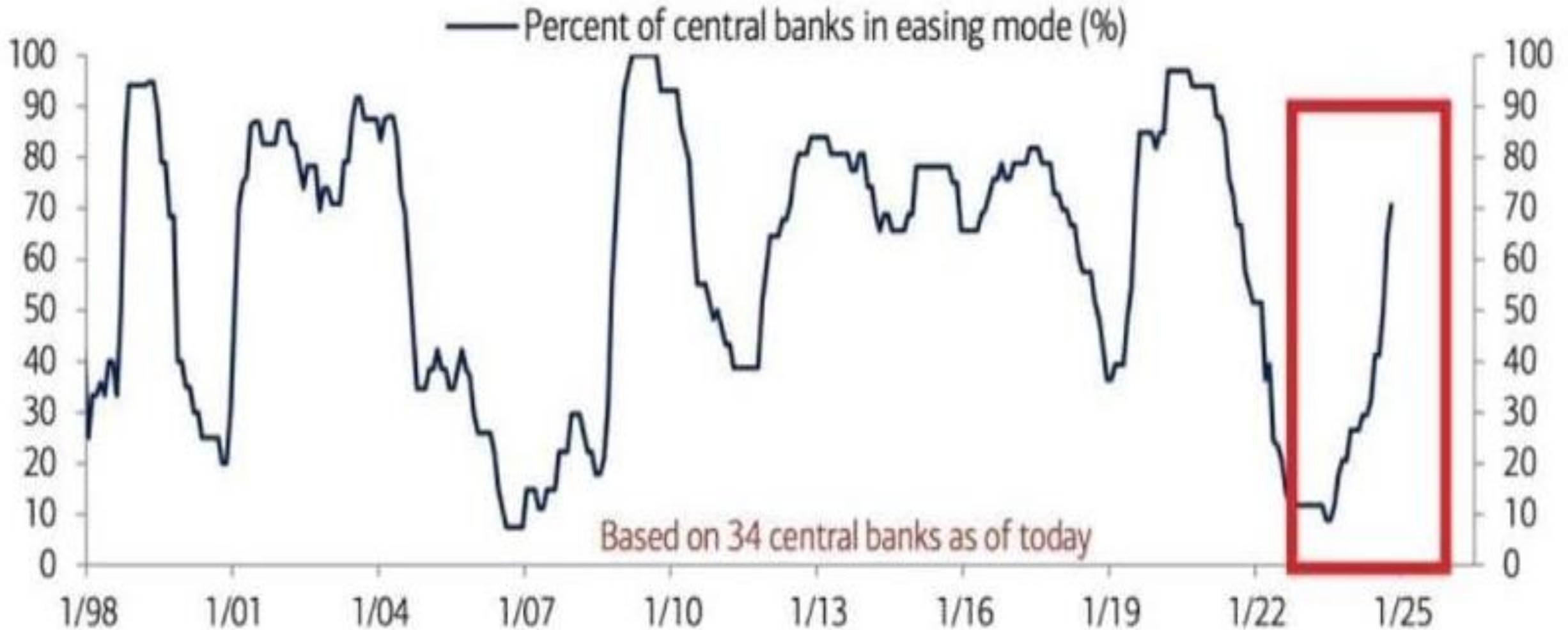


Inflation Is Showing Signs Of Easing

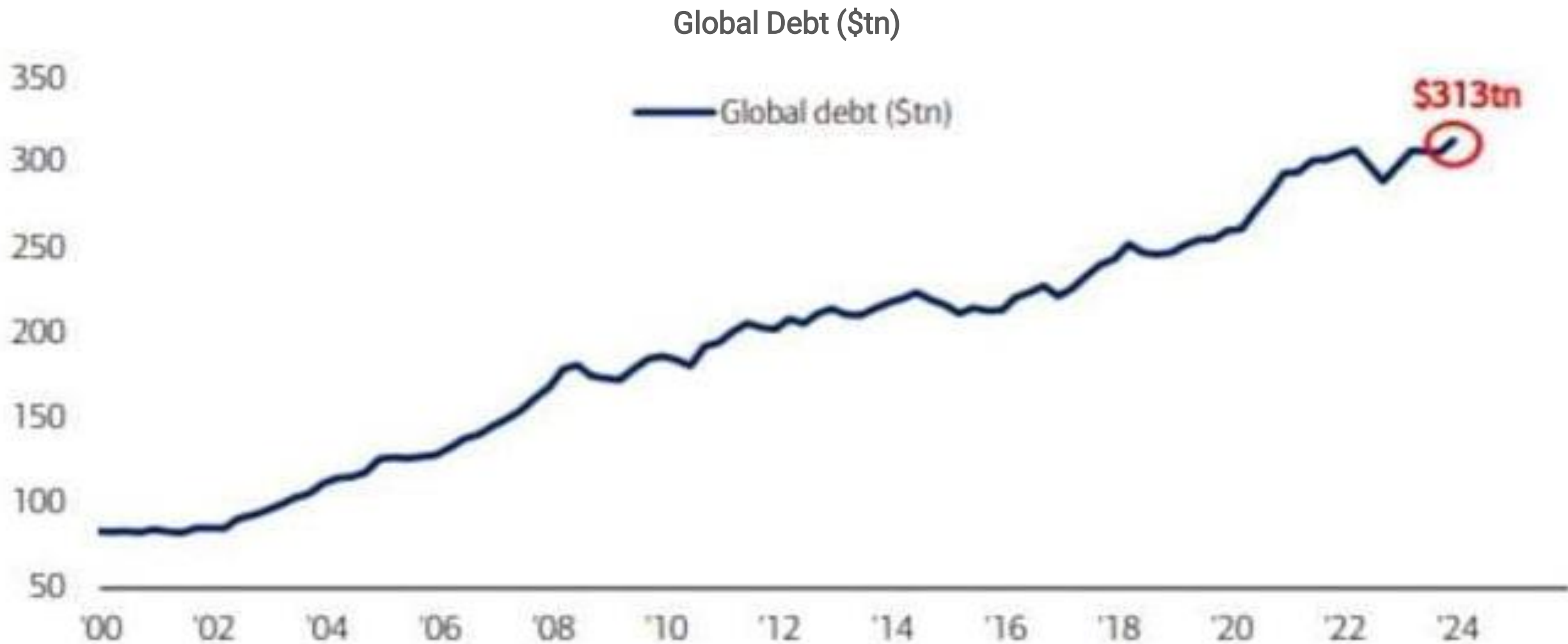


Major Central Banks Are In Easing Mode

Percent Of Central Banks In Easing Mode: Based On 34 Central Banks As Of Today



Lower Rates Needed To Service High Debt

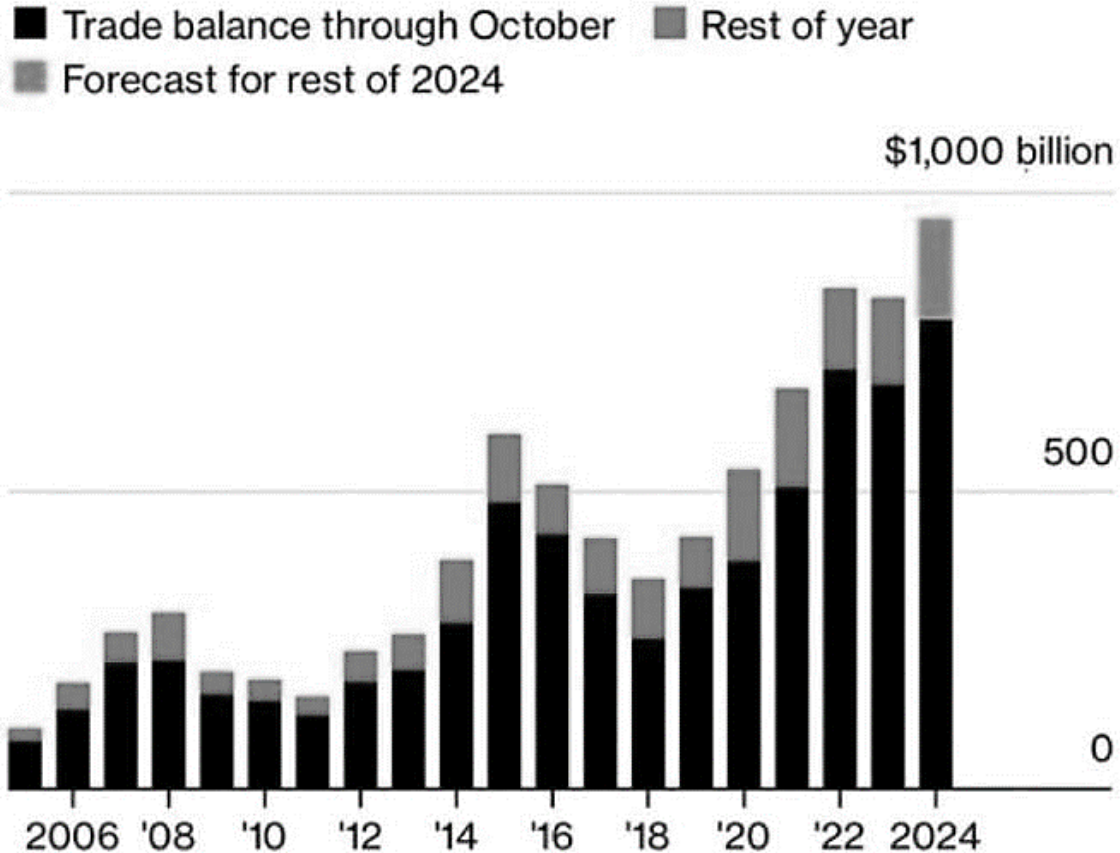


ECB Rate Cut > US Fed Rate Cut; Japan To Hike Rate

	United States	Eurozone	Japan
Effective Rate	4.580%	3.165%	0.228%
Implied Rate Change	-0.758%	-1.422%	+0.492%

China Is A Miracle Economy

Trade Balance



Private Sector Credit-To-GDP Ratio



China Announces Cash Handouts for The Poor In Rare Use Of Aid

US Economy



The Fed Since 2021:

Jan 2021: Inflation is 'transitory'

Dec 2021: Inflation is not transitory

May 2022: Recession is needed to Lower Inflation

Feb 2023: We may be able to achieve a "soft landing"

Sept 2023: Inflation will hit 2% in 2025

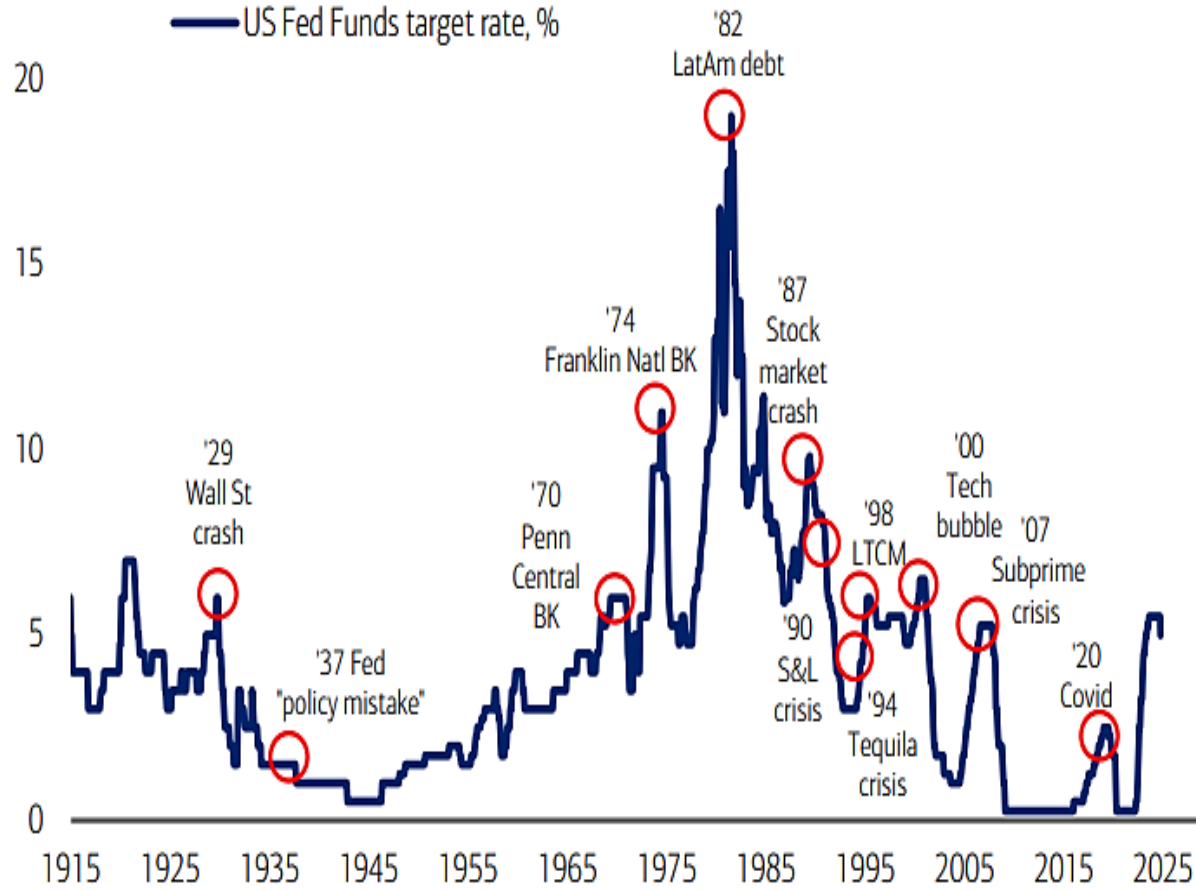
July 2024: Rate Cuts are not needed yet

Sept 2023: We need a 50 bps rate cut to avoid a recession

Now: Economy is strong and we are not "in a hurry" to cut rates

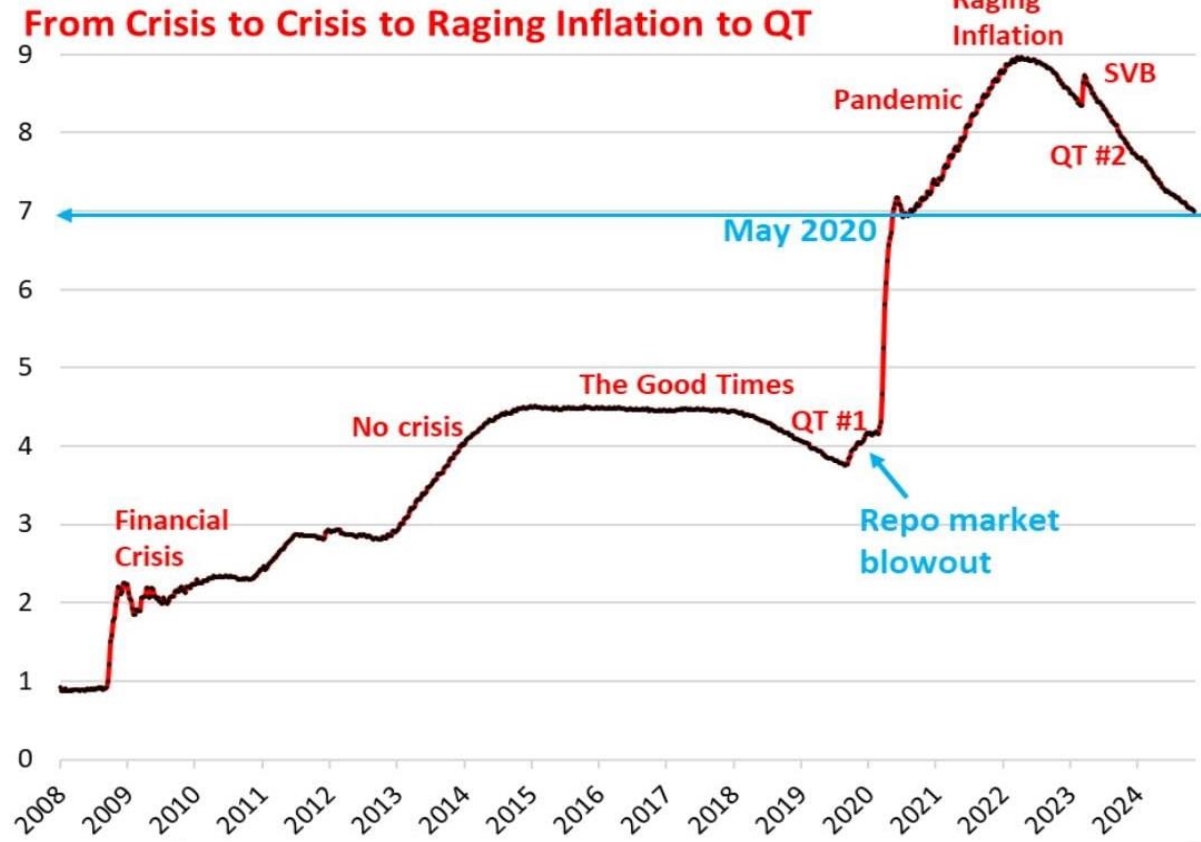
Fed Is Maintaining A Very Delicate Balance Between Growth And Inflation

Fed Fund Rates Since 1915

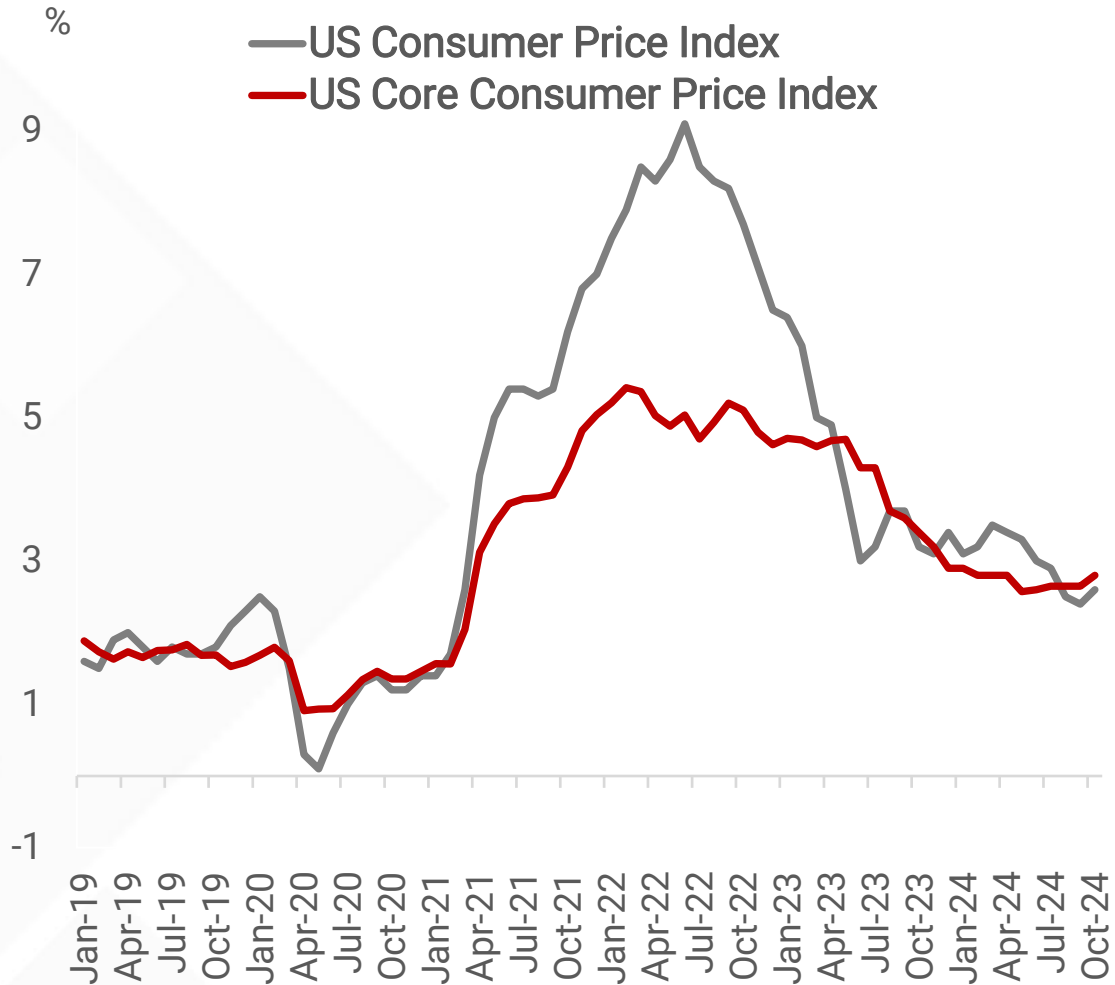


Quantitative Tightening Has Reduced 41% Of The Fed's Pandemic QE Assets

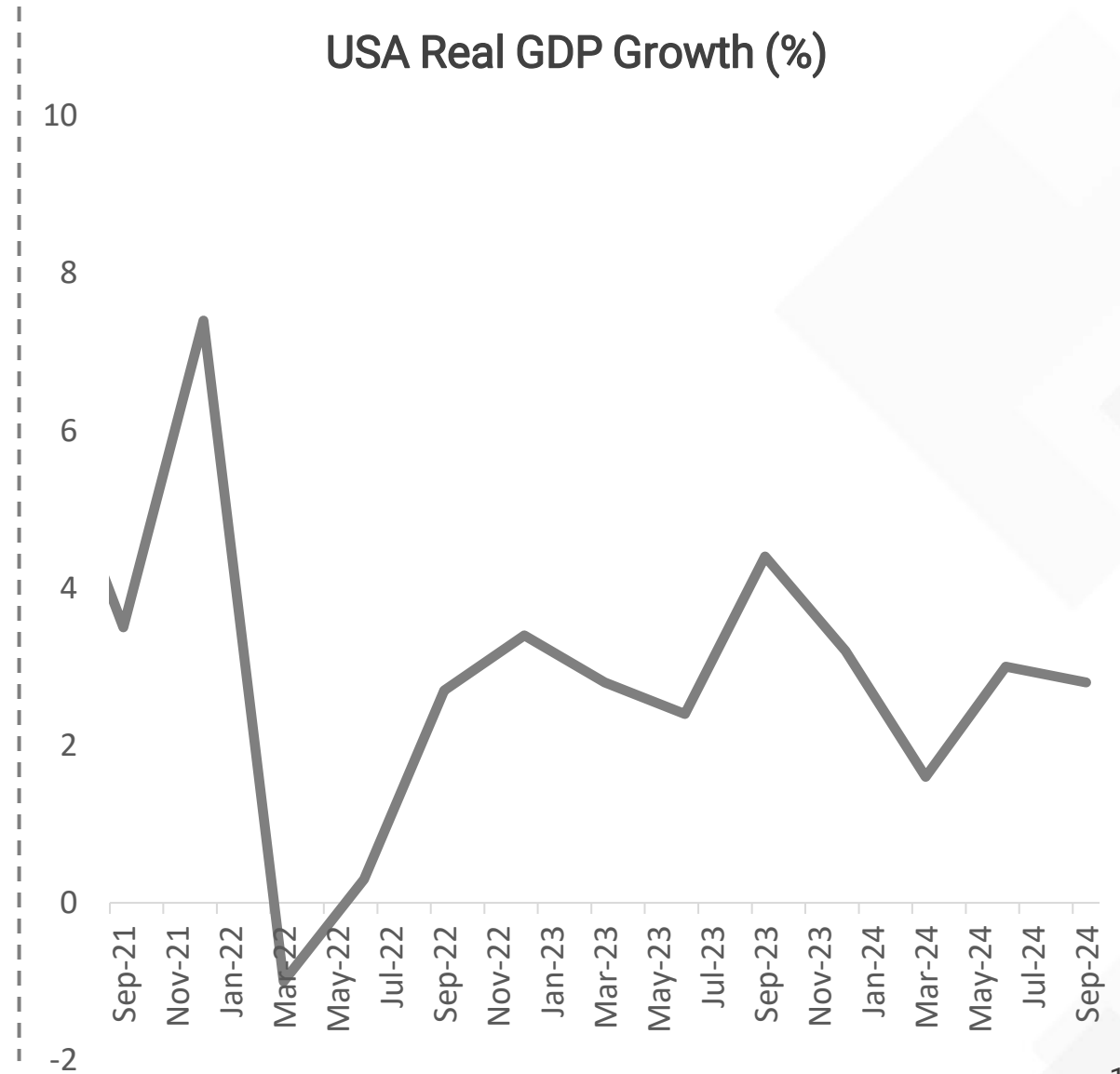
Fed's Total Assets, \$ Trillion



Inflation Falls To Fed Target, Economy Avoids Recession



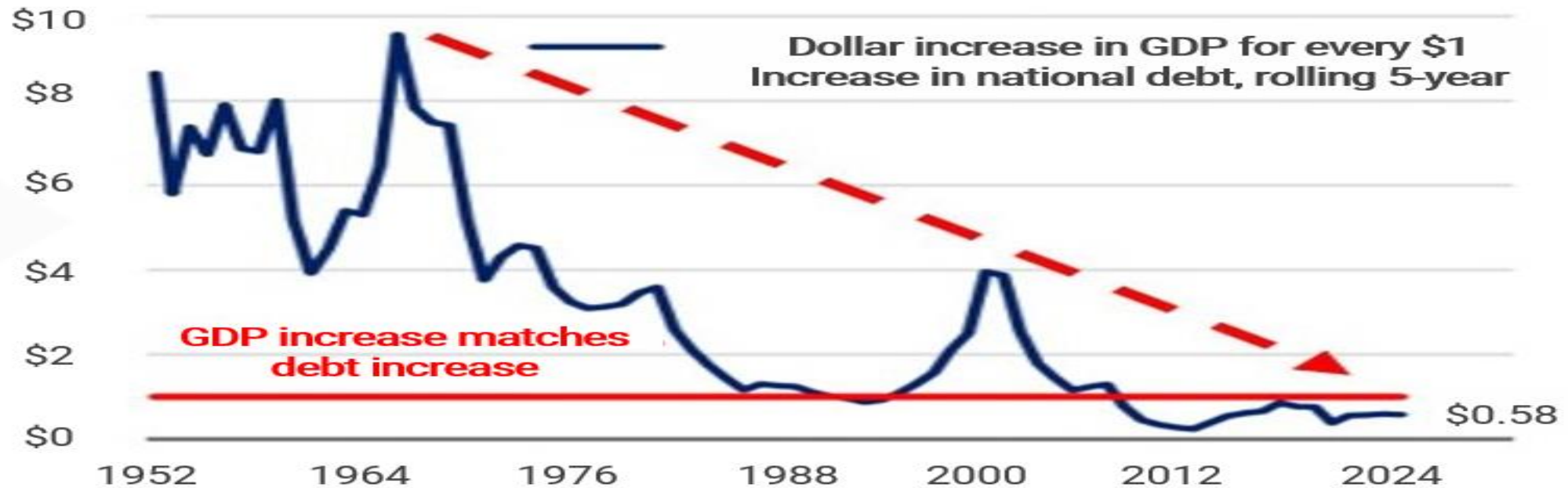
Source: Bloomberg | Data as On Sept 2024 | As per latest data available



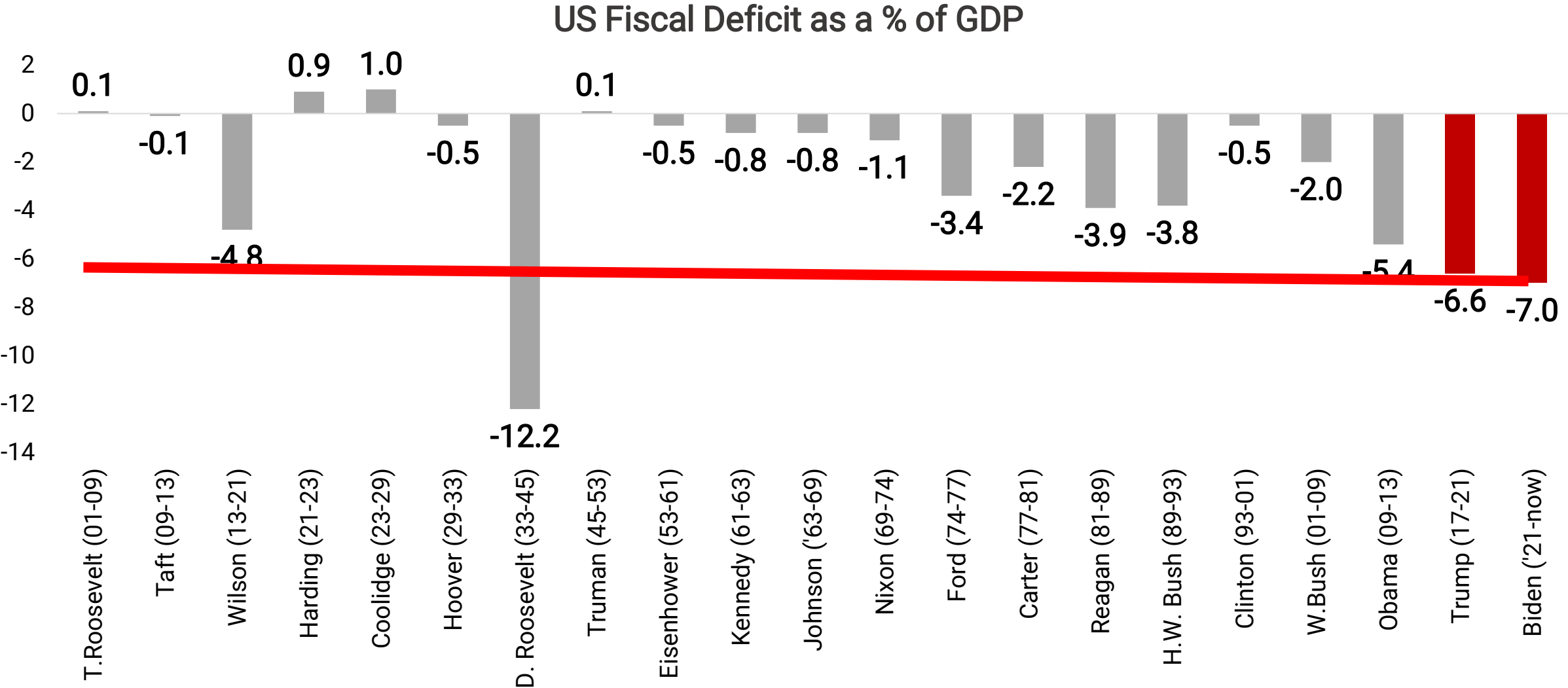
US National Debt Surpasses \$36 Trillion



5-year Change In US Nominal GDP Vs Annual Change In National Debt



US Fiscal Deficits Remain High

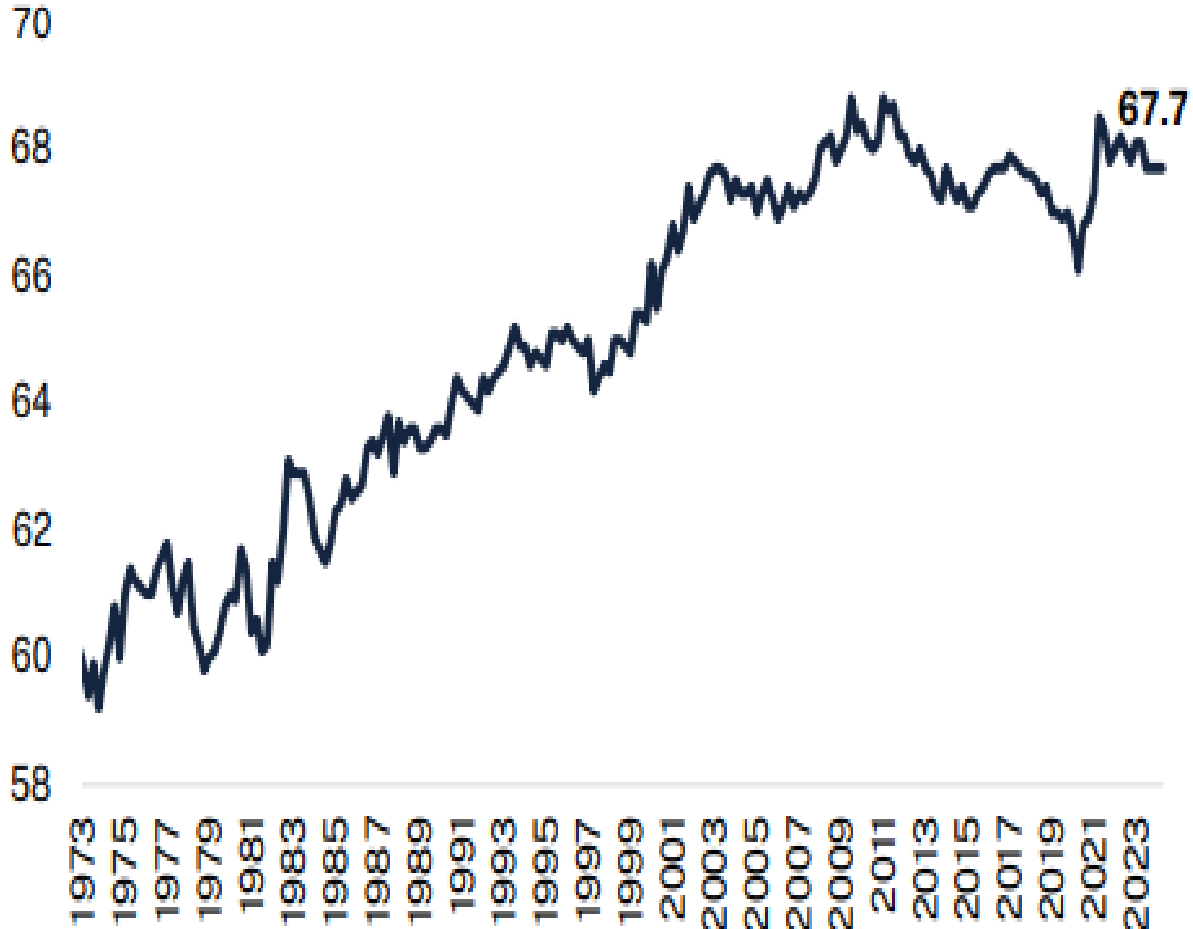


Source: Bofa Global Investment Strategy, GFD Finaeon, FDR – Franklin D. Roosevelt | As on Sep 24

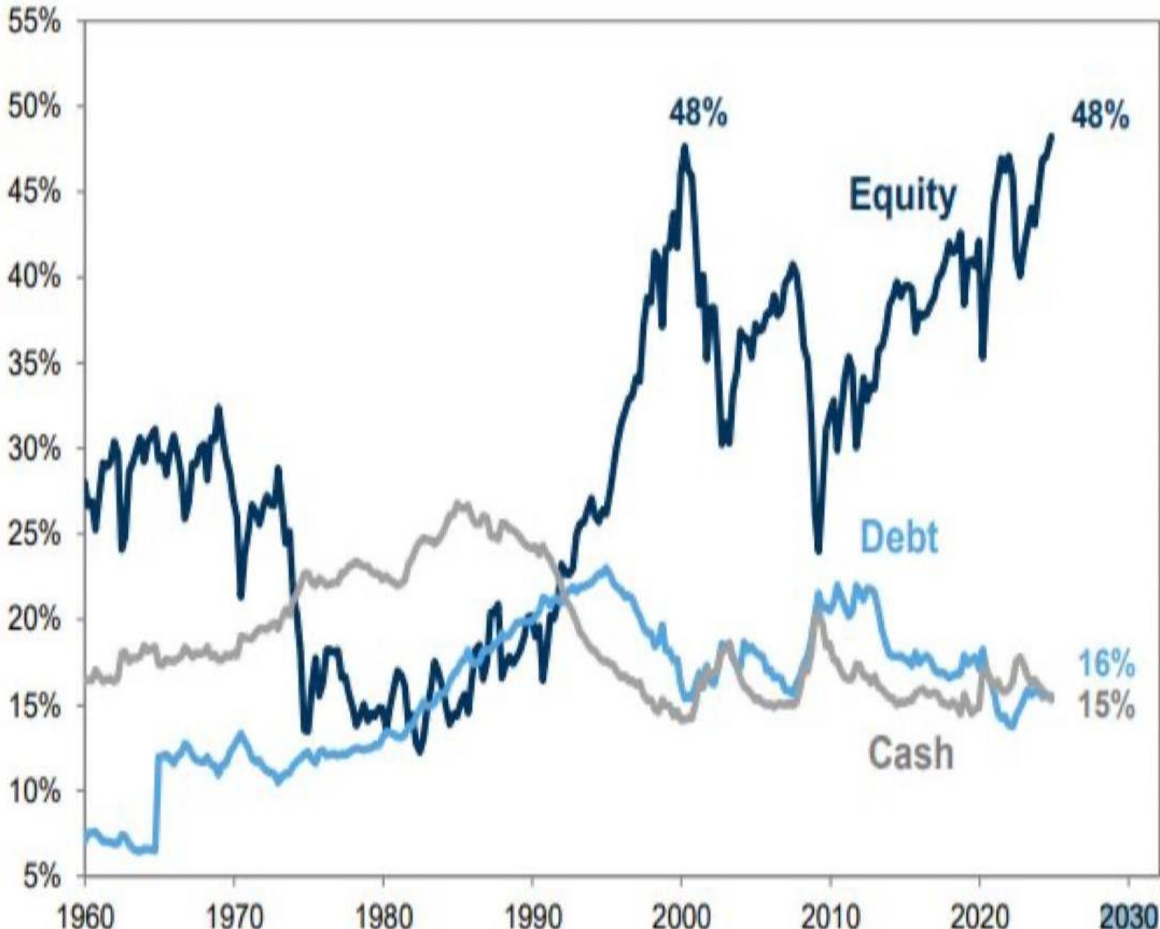
For Another Soft Landing, Private Consumption Needs To Stay Strong



Consumption Now Accounts for >2/3rd of GDP in the US



Households Allocate Only 15% Of Assets To Cash Vs. 48% To Equities As of October 10, 2024



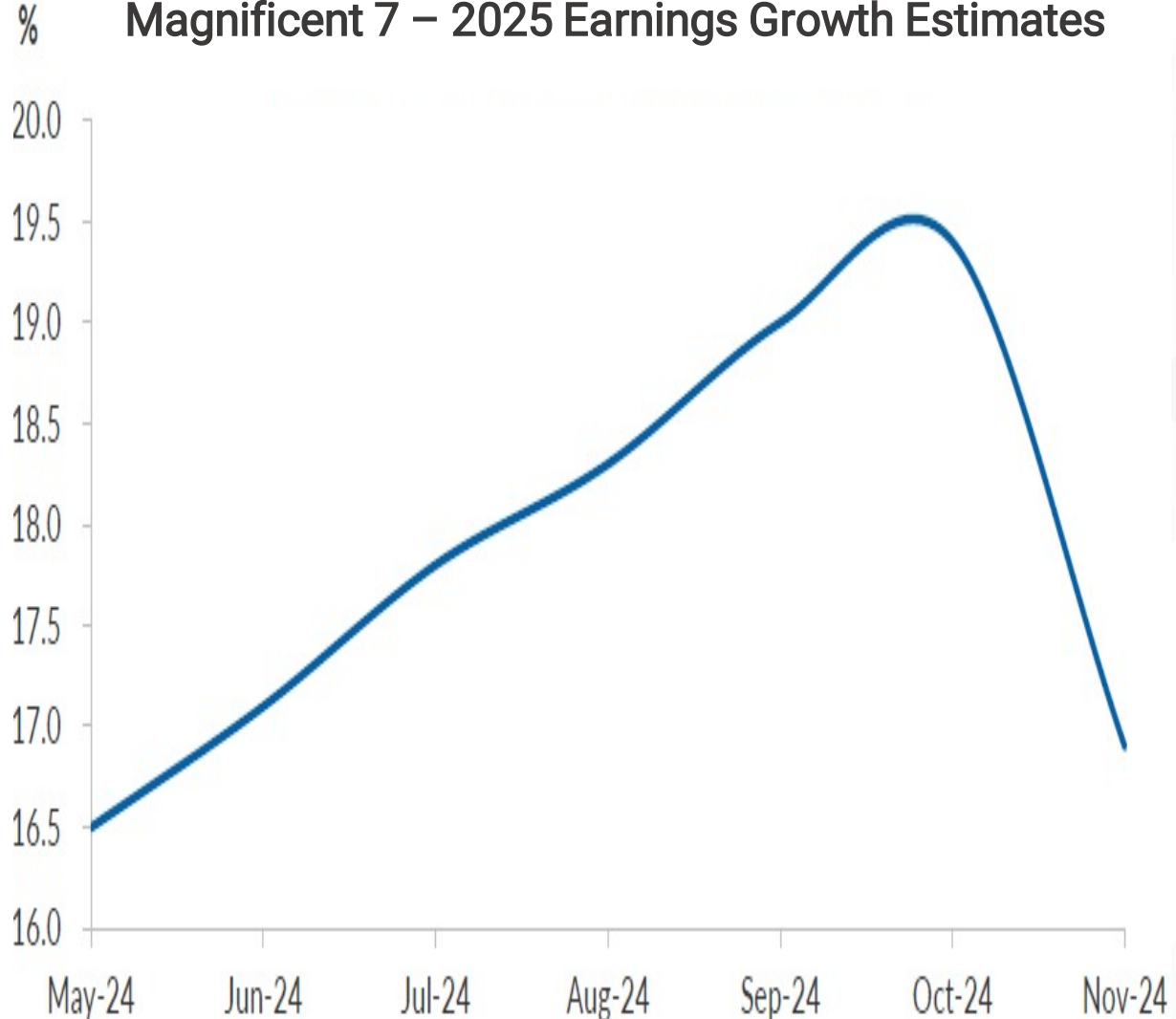
Source: US Federal Reserve Economic Database, Spark PWM, As On June 24, As Per Latest Data Available | Federal Reserve, Goldman Sachs Investment Research, As of October, 2024

US Mega Cap Stocks Are Witnessing A Downgrade In Earnings Expectations

Top 10 Companies % Of S&P 500 Market Cap



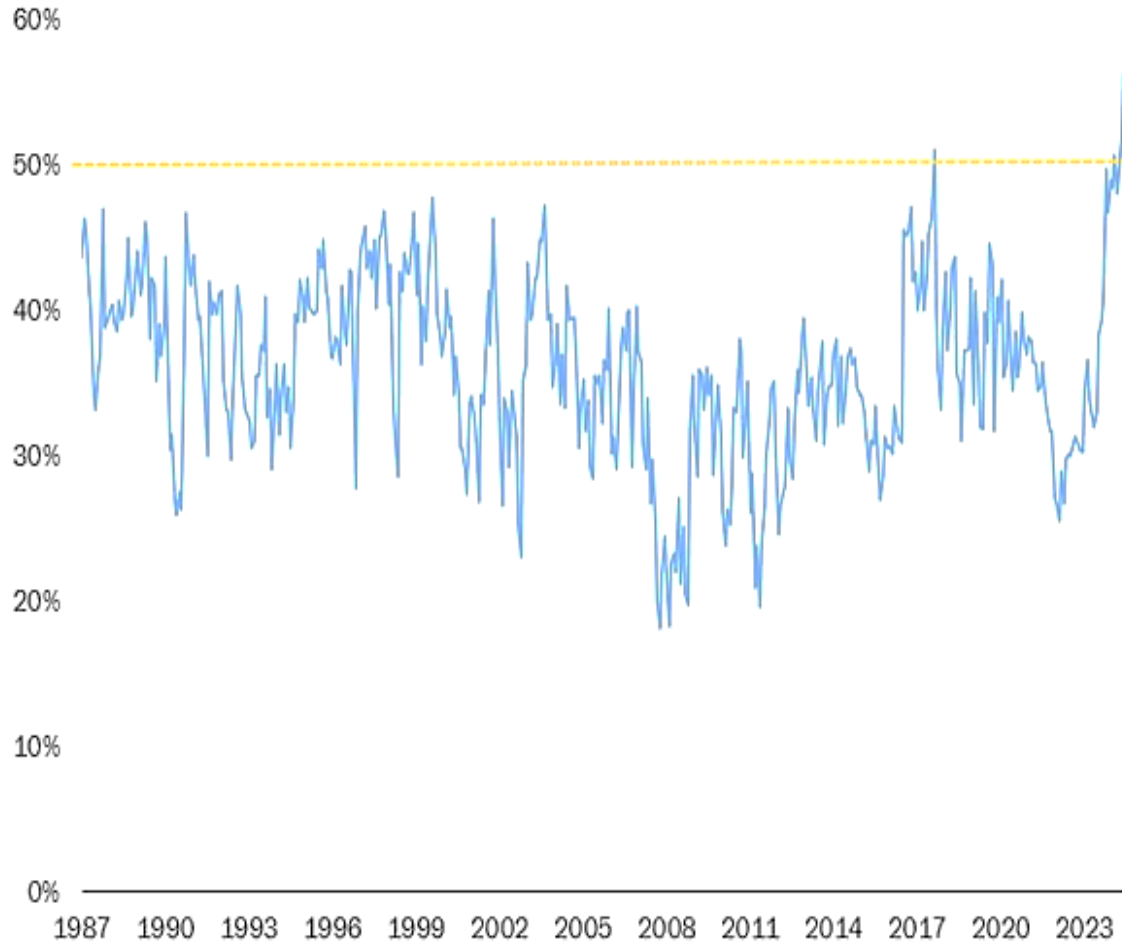
Magnificent 7 – 2025 Earnings Growth Estimates



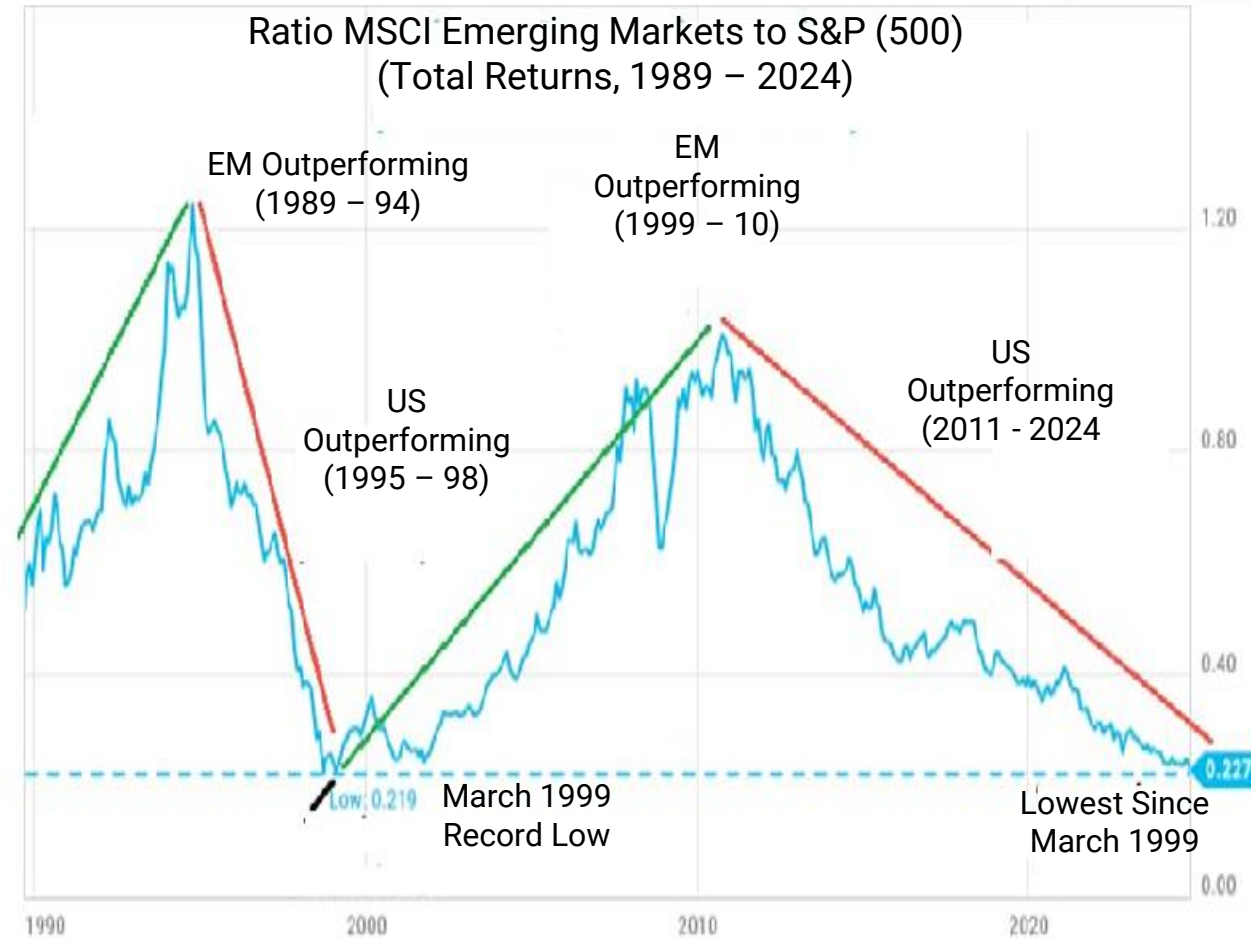
Source: BofA Global Investment Strategy, Bloomberg, Nov 2024, Yes SEC, EPFR, As per latest data available

Stock Market Optimism Hits Record High Among Americans

% Of Americans Who Think Stock Prices Will Move Higher



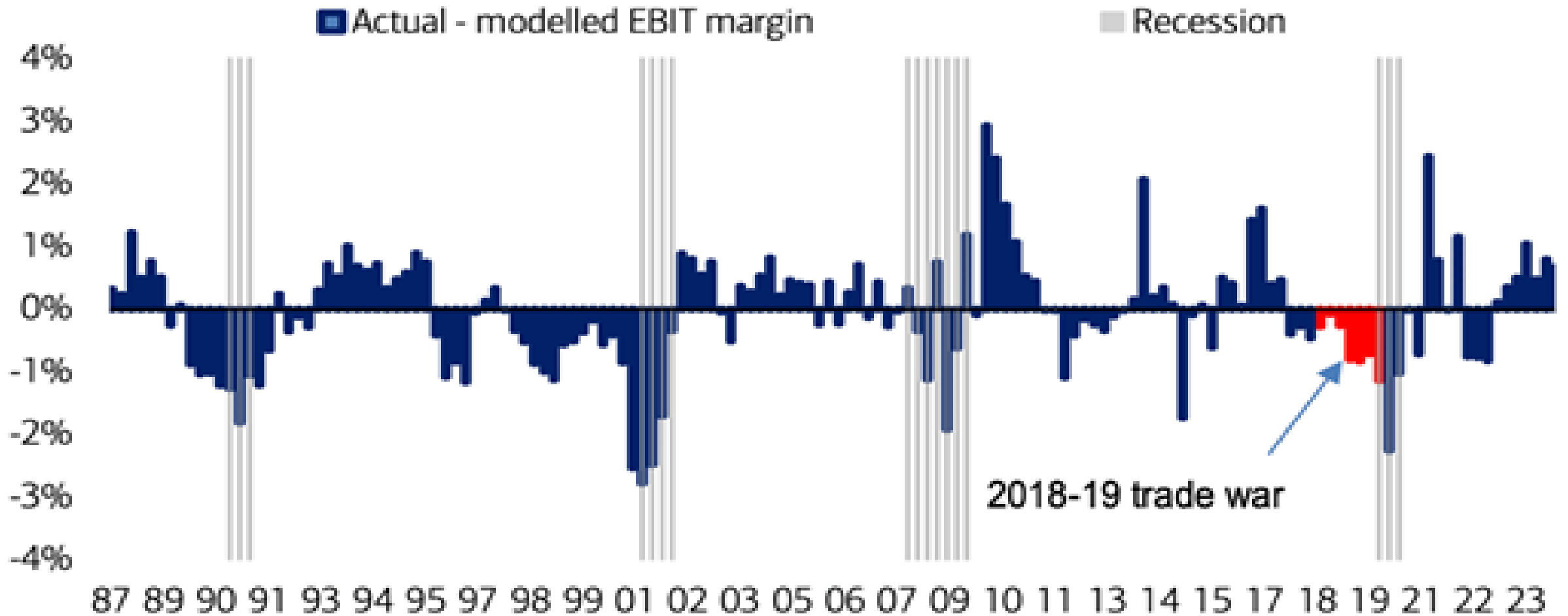
Ratio Of Emerging Markets To US Equities Is At A 25 Year Low



- America First (allies, non-aligned and enemies)
- Cut bureaucracy / Reduce Inefficiency
- Tariffs, Deregulation, Tax cuts, and Onshoring of key Technologies
- Dilution in ESG / DEI Norms ?
- Will War in Europe and Middle East end or one more in Asia will get added ?
- Will Fed Cut Rates under Pressure or Keep it High to ward of Inflationary impact of Tariffs ?

During The 2018-19 Trade War, Margins Fell Short Of Implied Volume Growth

During the 2018-19 Trade War, Margins Came In Below What Volume Growth Implied
S&P500 Actual vs Implied EBIT Margins Based On Real Sales Growth (1987-2Q24)



Indian Economy

Oasis In The Global Desert ?



India's GDP Slips To Seven-quarter Low Of 5.4% In Q2

India Manufacturing PMI Eases To Joint 11-Month Low Of 56.5 In November

Net Direct Tax Collections Till Nov 10 Up 15.4%

India's Core Sector Growth Rises Further To 3.1% In October

STT Collection Hits ₹36,000 Crore, Reaching 97% Of Budget Target Amid Market Rally

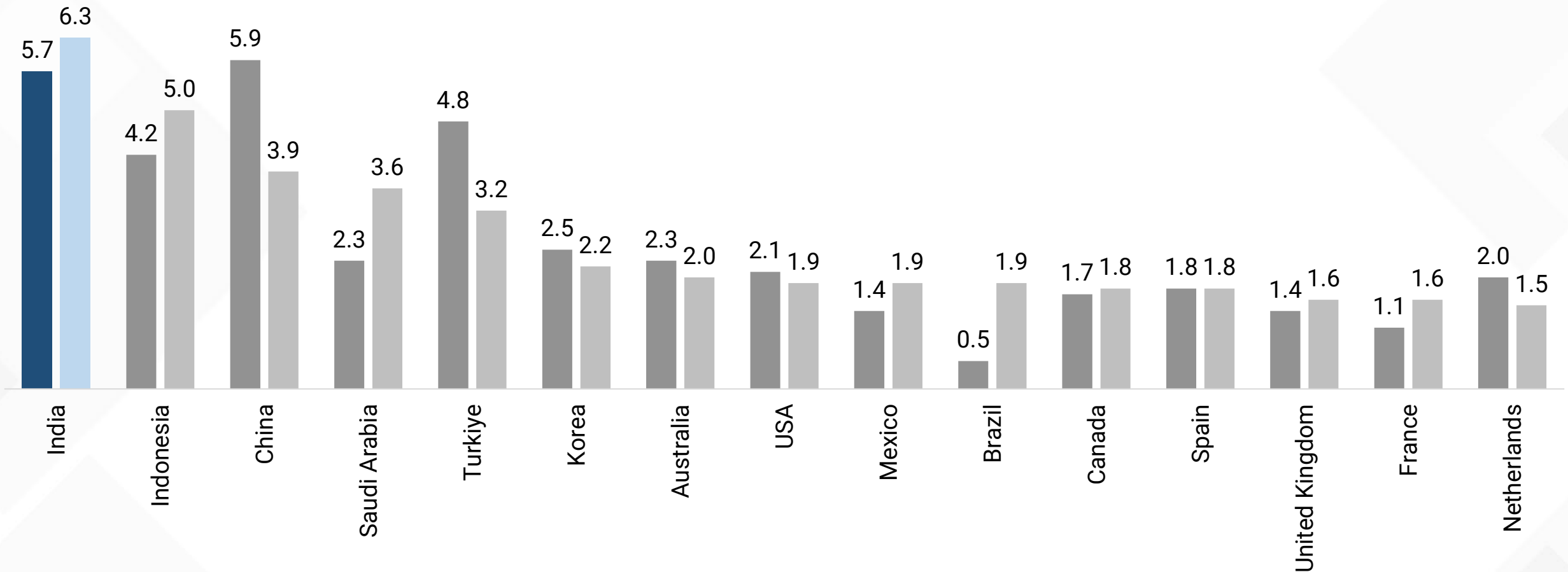
India's November GST mop-up at Rs 1.82 lakh crore, up 8.5% on-year

India's First Indigenous Antibiotic Drug Nafithromycin For Resistant Infections Launched

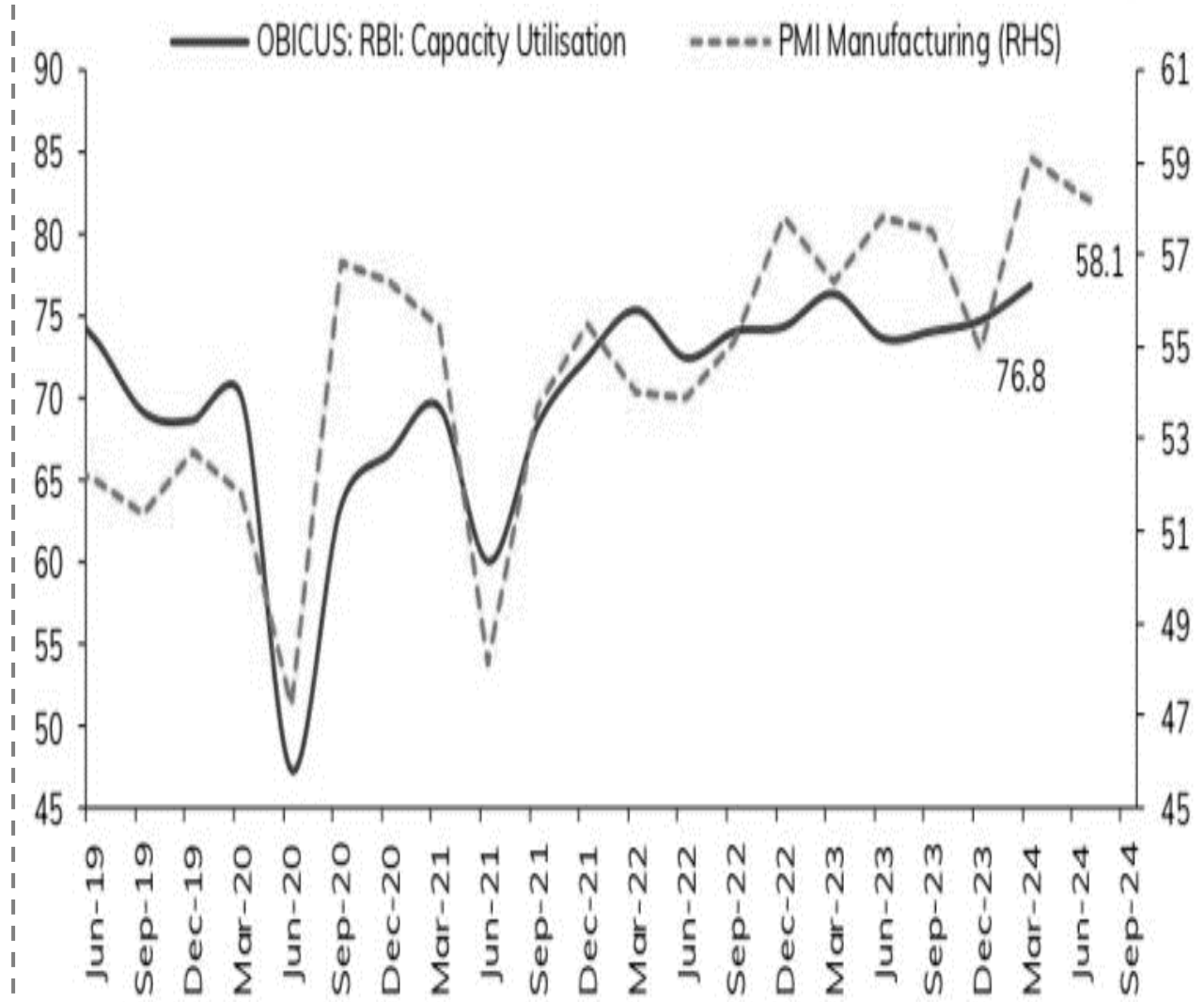
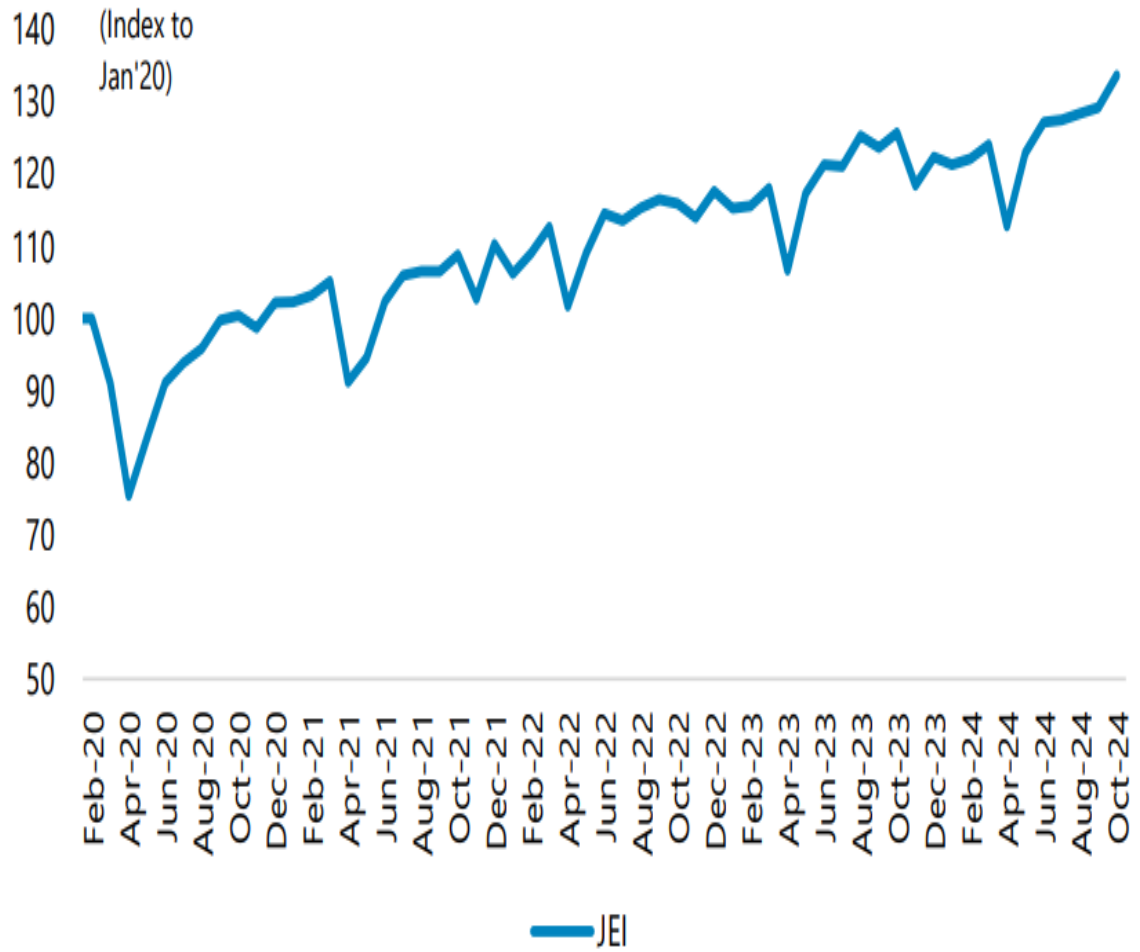
India's Strong Growth & Stable Macro Makes It Stand Out

Real GDP Growth Across Major Economies
% CAGR, GDP Growth

■ CY13-23 ■ CY23-28



Economic Activity And Capacity Utilisation Is Rising



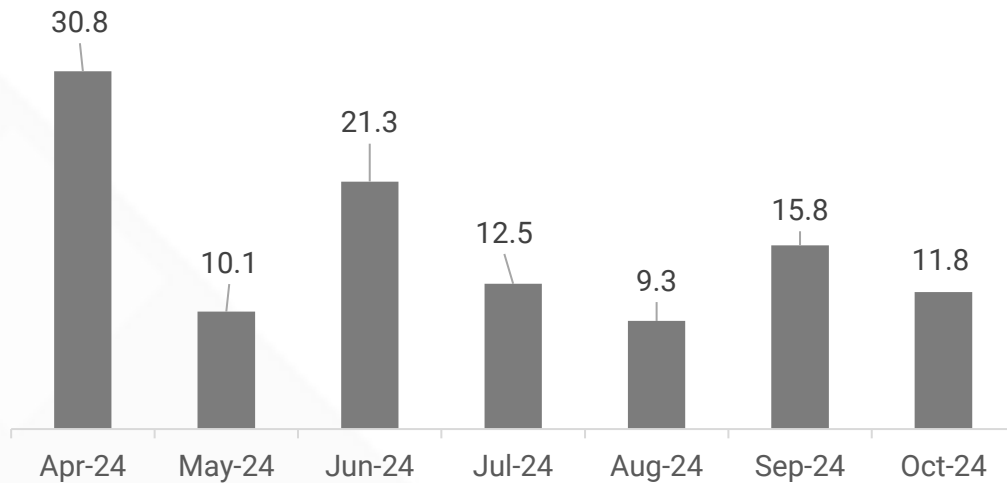
Kharif Production To Grow 5.7%

Production as Per First Advance Estimates(mmt)

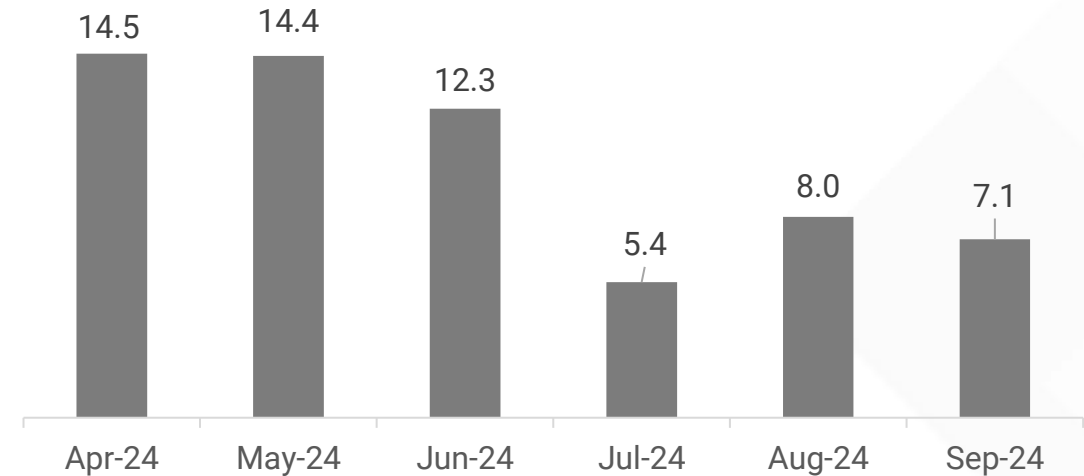
	2024-25	2023-24	YoY%
Total Kharif Production	164.7	155.8	5.7%
Rice	119.9	113.3	5.9%
Maize	24.5	22.2	10.3%
Oilseeds	25.7	24.2	6.5%
Pulses	6.9	6.9	0.3%
Sugarcane	439.3	453.2	-3.1%
Cotton	29.9	32.5	-8.0%

Rural Demand Is Outpacing Urban Demand

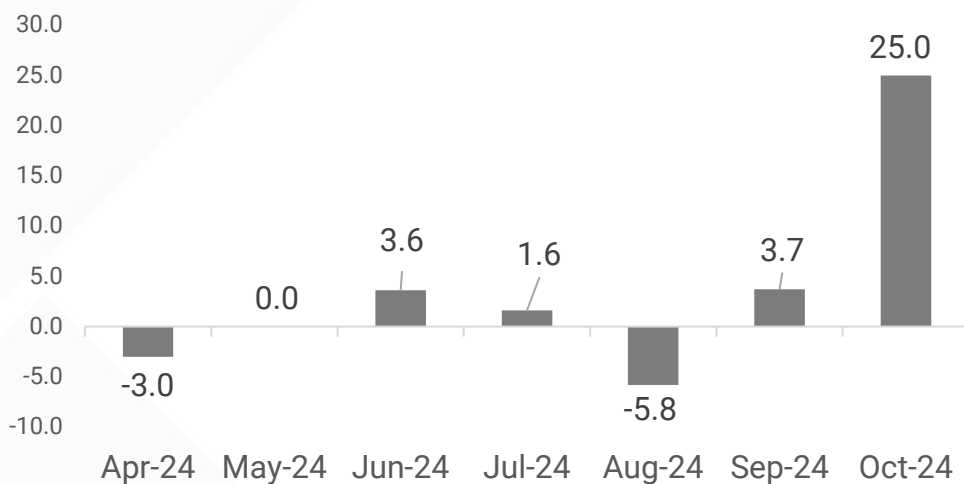
Sales Of Domestic Two Wheeler Growth (YoY%)



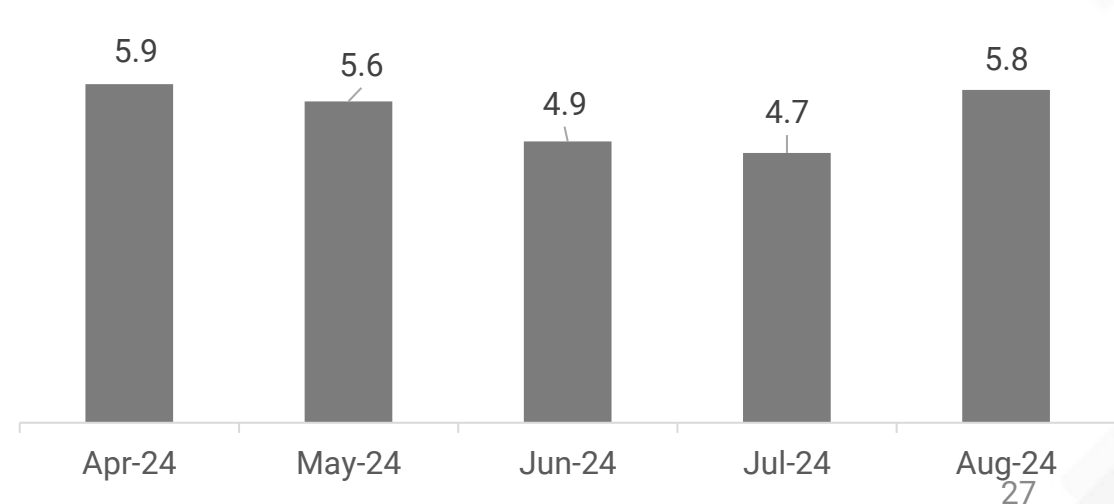
Sales of Domestic Three Wheeler Growth (YoY%)



Domestic Tractor Sales (YoY%)



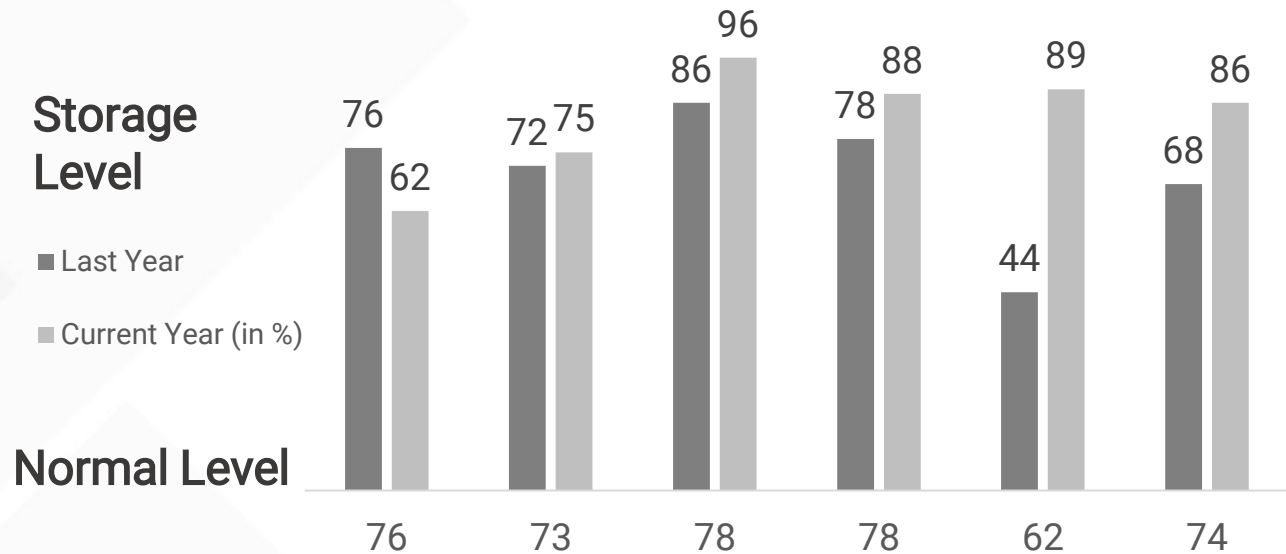
Rural Agri Wage Growth (YoY%)



Above Average Reservoir Levels Can Boost Rabi Crop

Water Levels

Region	North India	East India	West India	Central Region	Southern India	All India
Reservoir Monitored	11	25	50	26	43	155
Live Capacity at FRL*	19.8	20.8	37.4	48.2	54.6	180.9



Post-Monsoon Rains

Region	Actual (mm)	Departure from Normal (in %)
East and NE India	145.9	6
North-West India	6.8	-75
Central India	55.3	-14
South Peninsula	204.1	-1
All India	84.1	-9

*FRL Stands For Full Reservoir Levels at BCM (billion cubic meters)
 ** of live capacity at FRL, Source: Central Water Commission, (As on Nov 7, 2024)

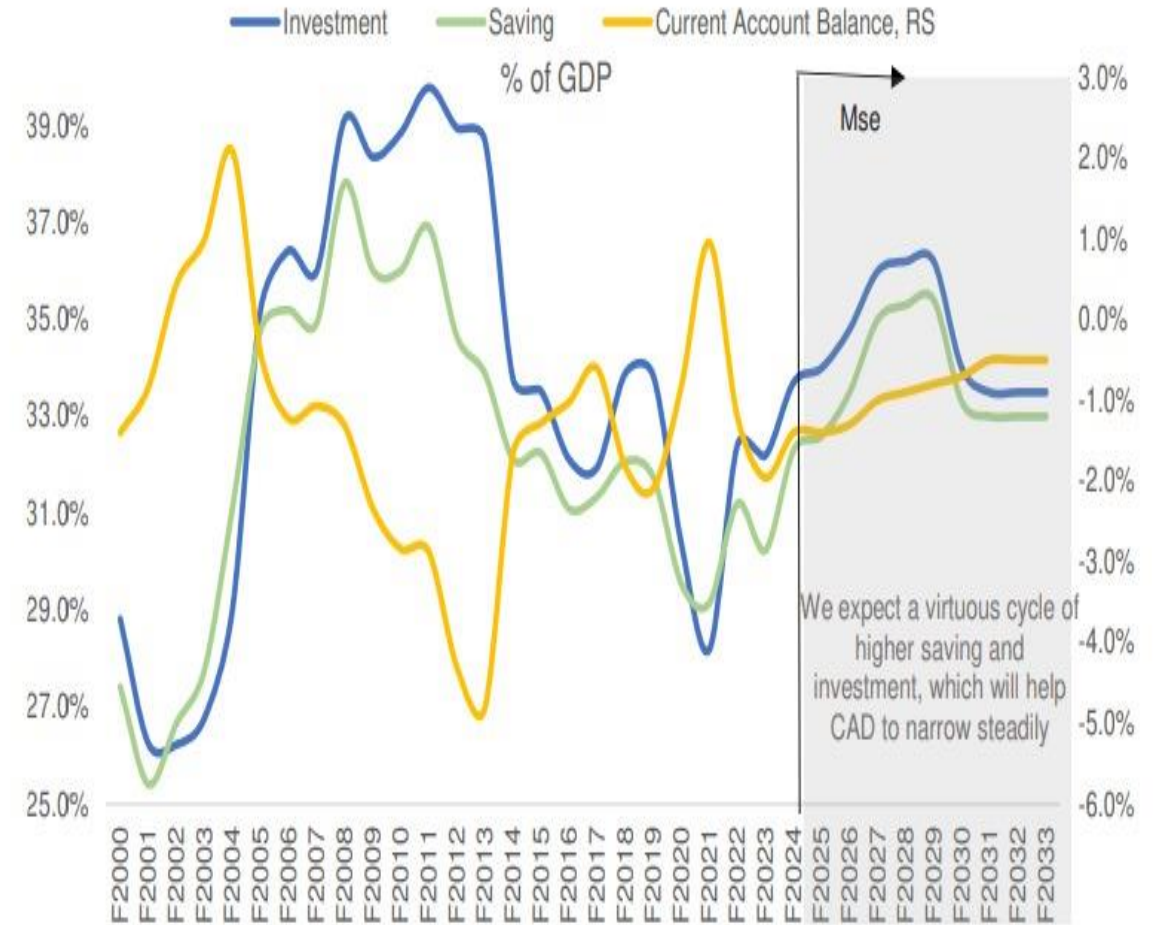
Note: Decimals rounded off
 Source: India Metereological Department (IMD)

Oil Price Remain Subdued; CAD To Remain Benign

Crude Oil Price (US \$ per barrel)



BOP Surplus Estimates for FY25 are down from ~USD 40 Billion To ~USD 15 Billion



Source: Bloomberg, as on 29th November, 2024

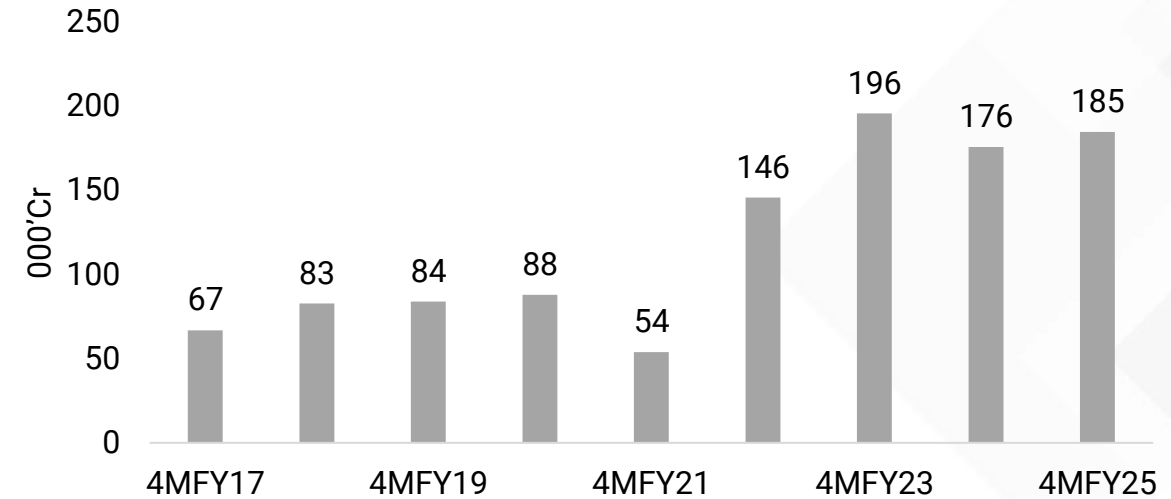
Government Finances Remain In Robust Condition

Fiscal Deficit On Lower Side Due To Elections, Expect It To Normalize Soon

Government Finances (INR Bn)	Apr-Jul'24	Apr-Jul'25	Increase	Budget Estimates (FY25)	% of Budget Estimates
Total Expenditure	13,807	13,004	-6%	48,205	27%
Revex	10,636	10,391	-2%	37,094	28%
Capex	3,171	2,613	-18%	11,111	24%
Total Revenues	7,751	10,234	32%	32,072	32%
Tax Revenues	5,826	7,152	23%	25,835	28%
Non-Tax Revenues	1,788	3,018	69%	5,457	55%
Others	137	64	-53%	780	8%
Fiscal Deficit	6,056	2,769	-54%	16,133	17%

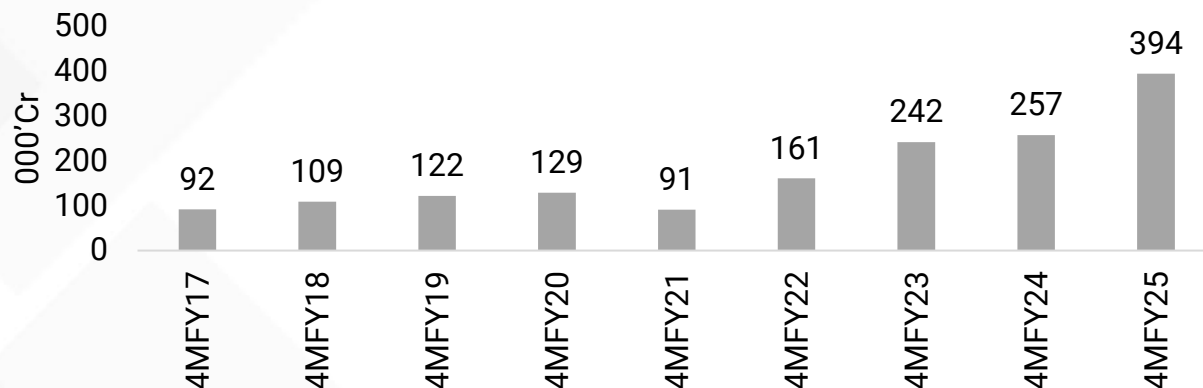
Corporate Tax Grew by 5% in 4MFY25

Corporate Tax Receipt



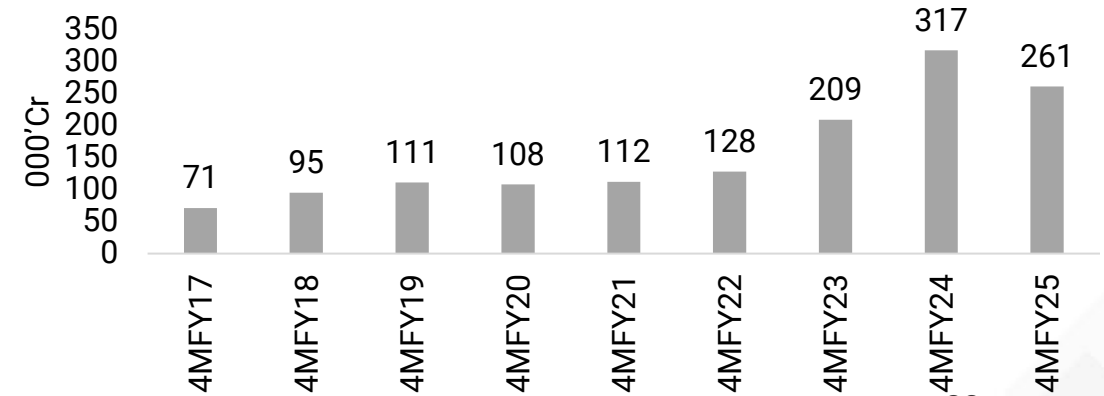
Personal Income Tax Grew 53% YoY in 4MFY25

Personal Income Tax



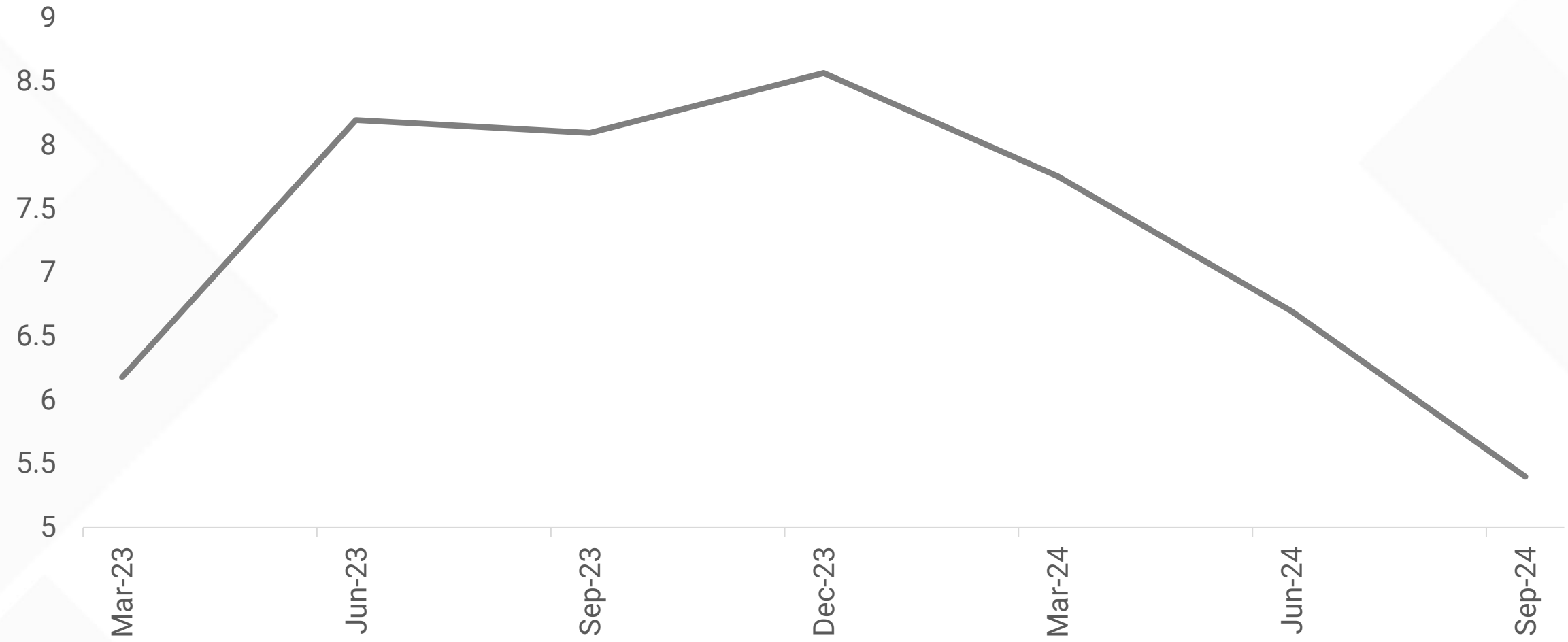
Govt. Capex Fell By 18% YoY In 4MFY25 Due To Elections, Expect To Rebound In Following Months

Capex



India's GDP Slips To Seven-Quarter Low Of 5.4% In Q2 FY 25

GDP(%)



Source: Bloomberg. As per latest available data.

Subdued Growth in 2Q FY25

Heat Wave , Rains, Shraddh period, Low Govt spending

	Jul-24	Aug-24	Sep-24
Cement Volume Growth YOY (%)	5.50%	-3.00%	7.10%
Cement Volume Growth MOM (%)	-11.74%	0.74%	0.85%
Passenger Vehicle Sales*	-1.9 %	-1.6 %	-1.3%
Electricity Generation YoY (%)	8.3%	-4.7%	0.4%
Diesel Sales YOY (%)	4.47%	-2.53%	-1.84%
Corporate Income Tax (2QFY25)			-8.33%
Micro Finance stress visibility GNPA / GS3 % (2QFY25)			4.90%
Truck Freight rate index (% YOY Change)	-1.56%	-1.63%	-1.90%

Source: Investec, Bloomberg, RBI, Kotak Institutional Equities, *Passenger Vehicle Sales (SIAM data) for October is not available yet. The October numbers are provisional based on the numbers declared by the OEMs (Maruti, M&M, Tamo and Hyundai) which would be 85-90% of overall sales numbers.), As per latest available data

GST Collections Lower Than Estimated Nominal GDP Growth Of 10.5 % For FY 25

Month	GST Collections Growth YoY (%)	Higher / Lower than Nominal GDP Growth (%)
Apr-24	12.4%	Higher
May-24	10.1%	Lower
Jun-24	7.6%	Lower
Jul-24	10.3%	Lower
Aug-24	10.0%	Lower
Sep-24	6.5%	Lower
Oct-24	8.9%	Lower
Nov-24	8.5%	Lower

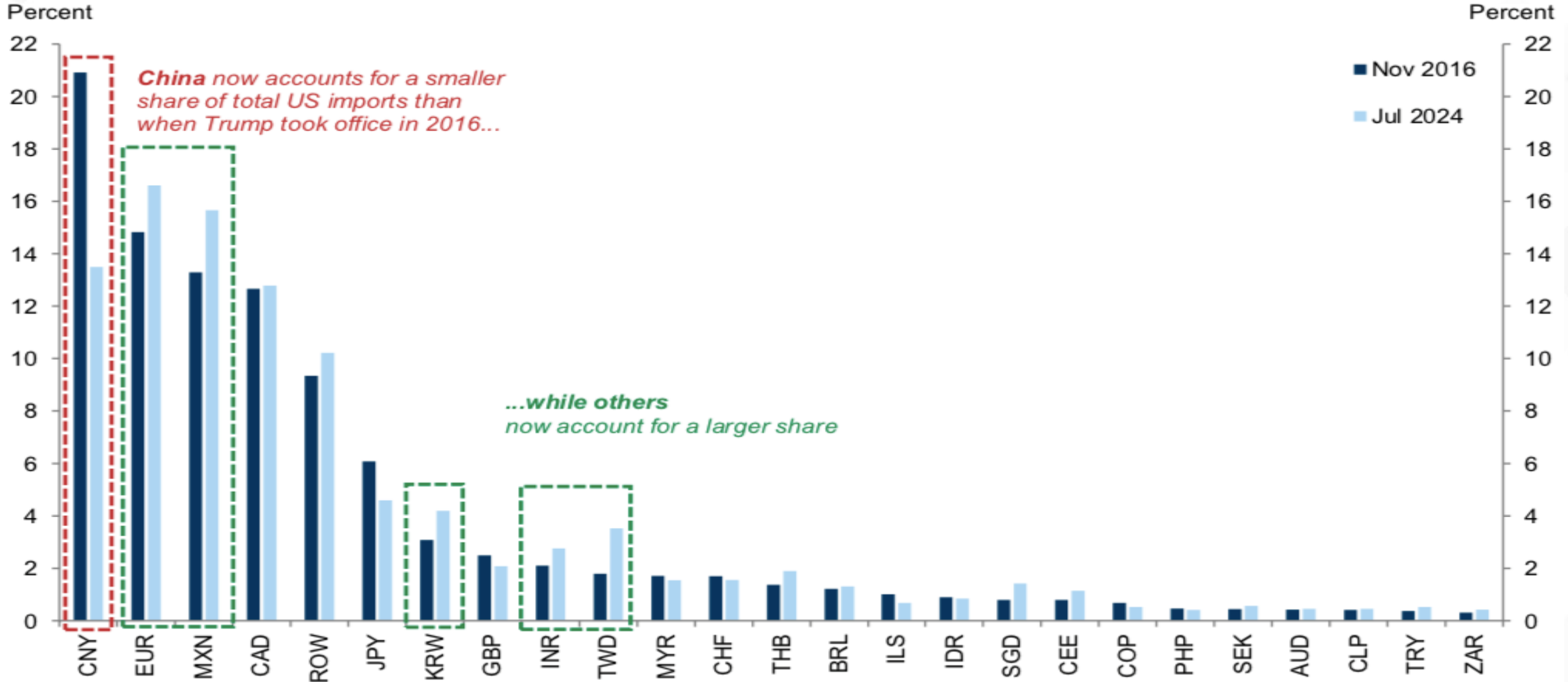
Diwali 2024 saw e-commerce sales surge by 49%: Report

Wedding Rush: 4.8 Million Couple To Spark Rs 5.9 Trillion Economic Surge

The Upcoming Wedding Season, Starting From November 12 2024, Is Projected To Significantly Outperform Last Year's Rs. 4.25 trillion Generated By 3.5 Million Weddings

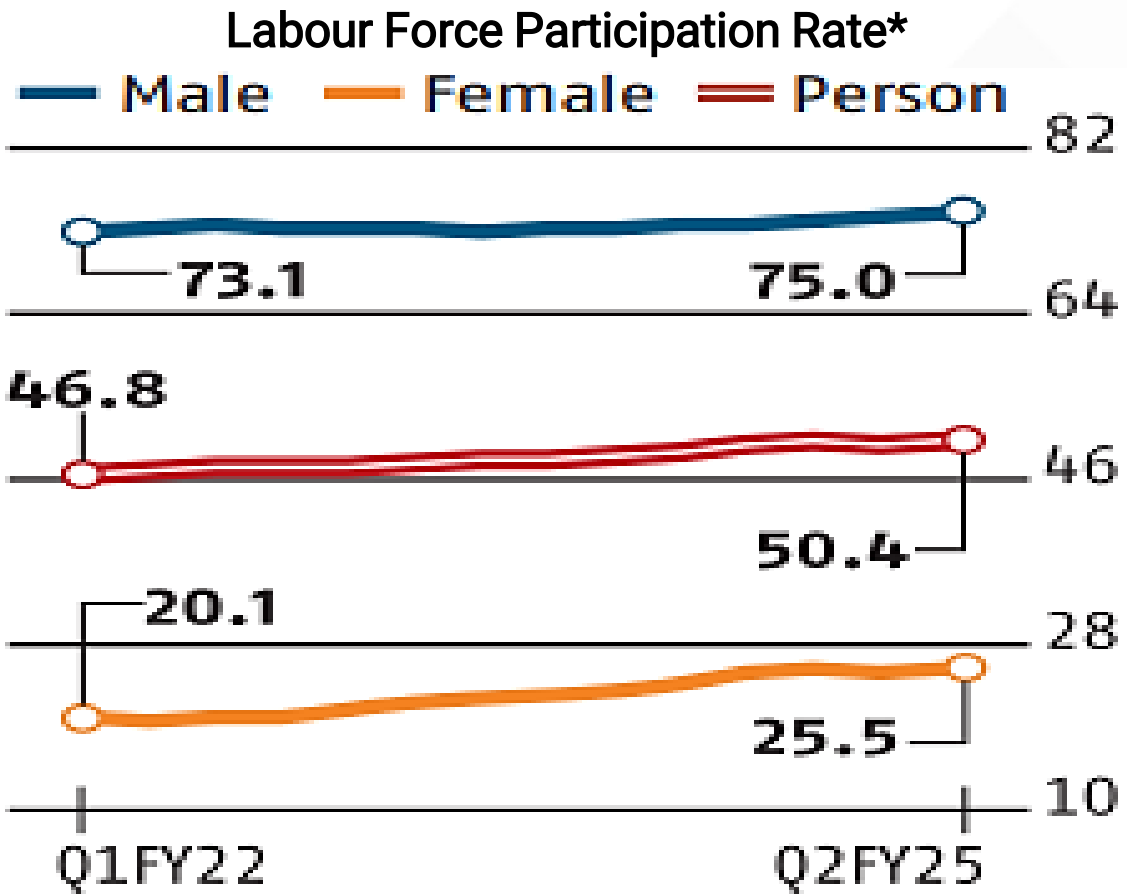
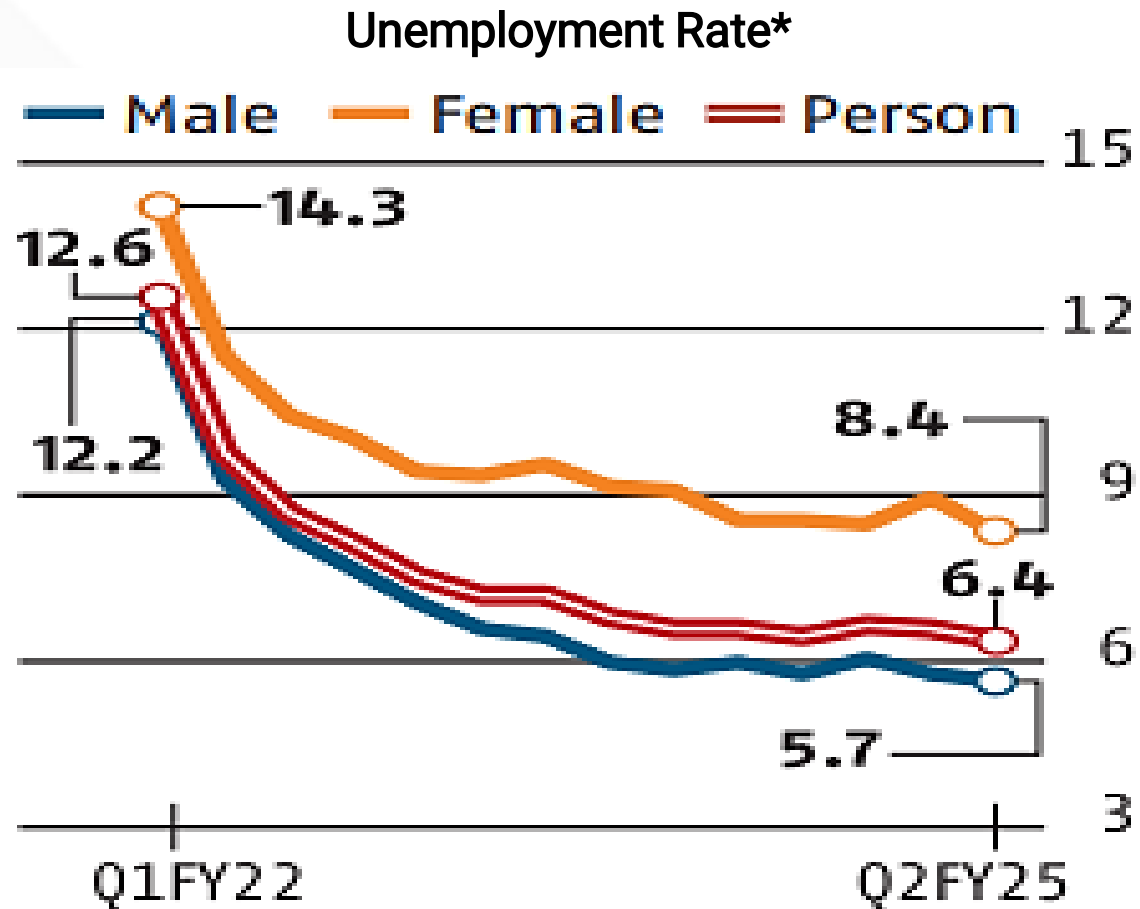
Budgeted Capex FY25	11.11 Trillion
1H FY25 Capex	4.15 Trillion (0.69 Trillion p/m)
2H FY25 Capex(Est)	6.9 Trillion (1.16 Trillion p/m)

Can India Boost Its US Exports As Trump Seeks To Cut Reliance On China ?



Unemployment Rate Is Reducing; Labour Force Participation Still A Problem

All India Trend In %



Source: NSO, *15 years and above | As per latest data available

Equity Markets



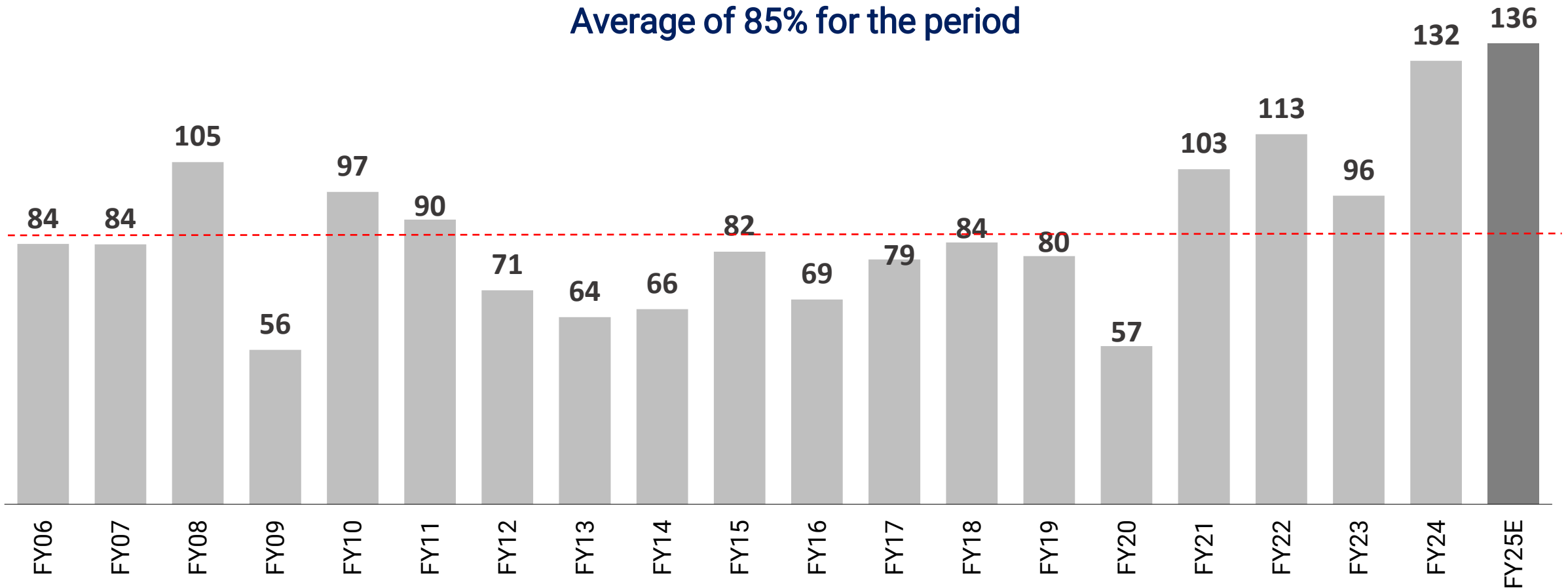
▲	+98.0%
▼	-0.82%
▲	+2.0%
▼	-32.0%
▲	+75.0%
▼	-17.0%
▲	+56.0%
▼	-34.0%
▲	+0.98%
▼	+0.98%
▲	+83.0%
▼	-65.0%
▲	+81.0%

1,679.11
+5.65 (+0.33%)
46,564.11
12,835,518

266.98 + 7.43
1,579.06 - 4.82
10.05 + 0.23
6,172.49 - 278.90
28,437.70 - 35.56
2,169.24 + 175.68

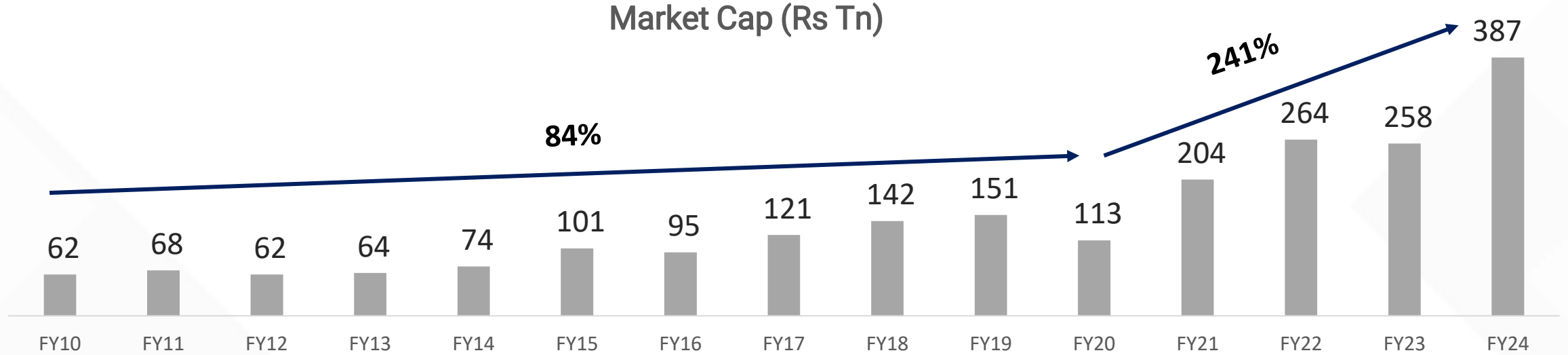
Market Capitalization-To-GDP Ratio At All Time High

Average of 85% for the period

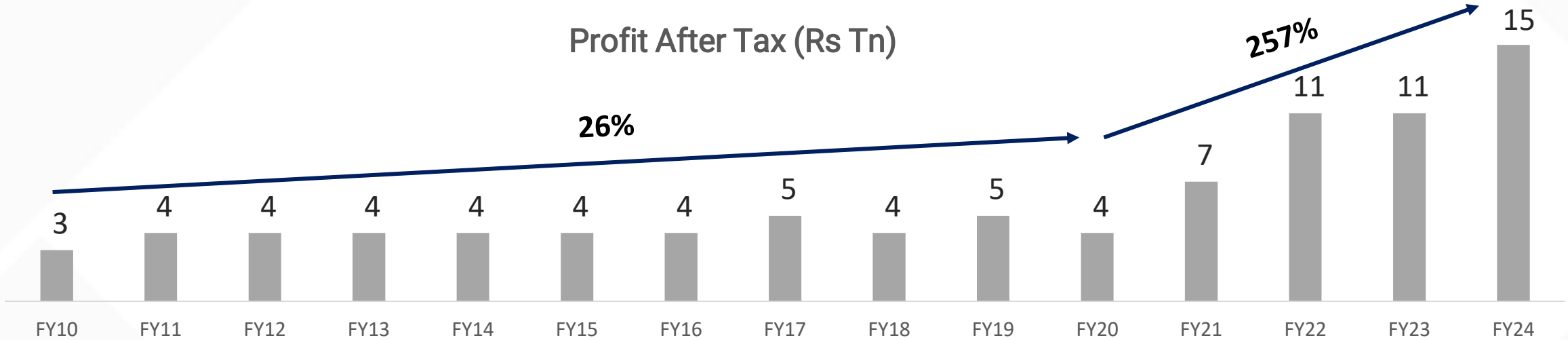


Market Cap & PAT Both Are On Up Move

Market Cap (Rs Tn)

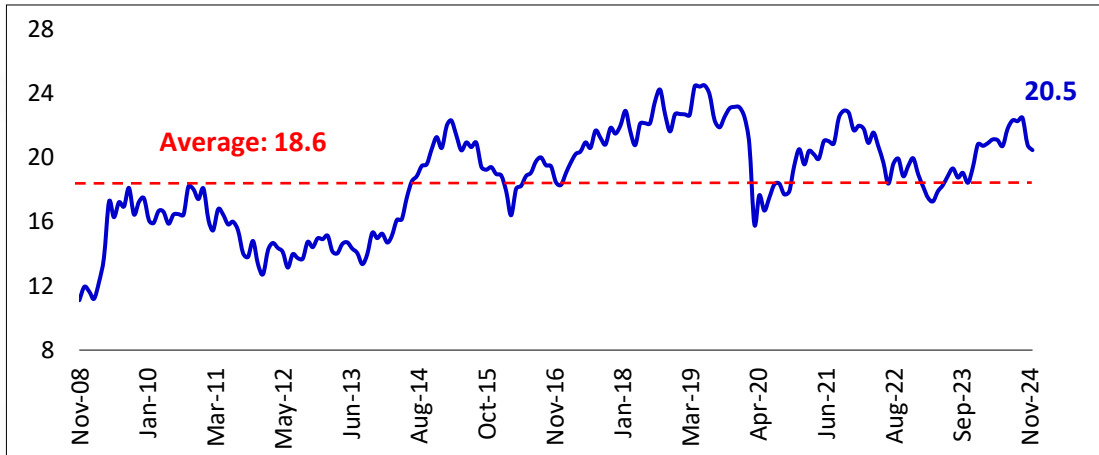


Profit After Tax (Rs Tn)

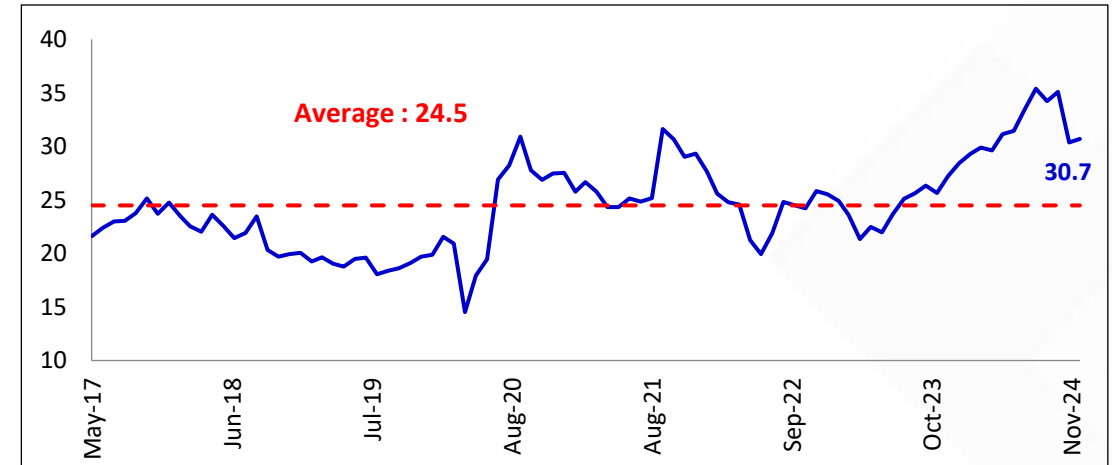


Valuations Are At Premium To Historical Averages

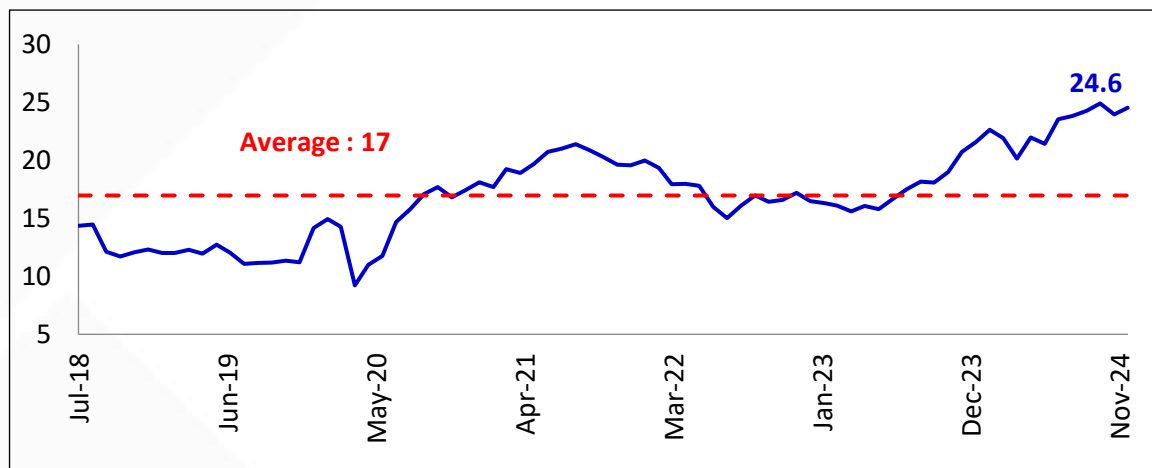
NIFTY P/E (x) - 1 Year Forward



NIFTY Midcap 150 P/E (x) - 1 Year Forward



NIFTY Smallcap 250 P/E (x) - 1 Year Forward



Valuation	
Largecap	10% premium to historical average
Midcap	25% premium to historical average
Smallcap	45% premium to historical average

Subdued Quarterly Results for 2Q FY25

Sector	SALES			PAT		
	Est.	Actual	VS Exp.	Est.	Actual	VS Exp.
	YoY	YoY		YoY	YoY	
Nifty 50 Index (50)	3.9	4.0	In Line	3.0	4.0	In Line
Large Cap (82)	7.1	3.6	In Line	-0.1	0.2	In Line
Mid Cap (88)	7.9	9.0	In Line	2.5	-9.6	Below
Small Cap (106)	9.2	7.7	In Line	-3.6	-15.0	Below

Source: Motilal Oswal. Motilal Oswal coverage universe considered. As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

Earnings Expected To Remain Robust, Will Market Cap Follow?

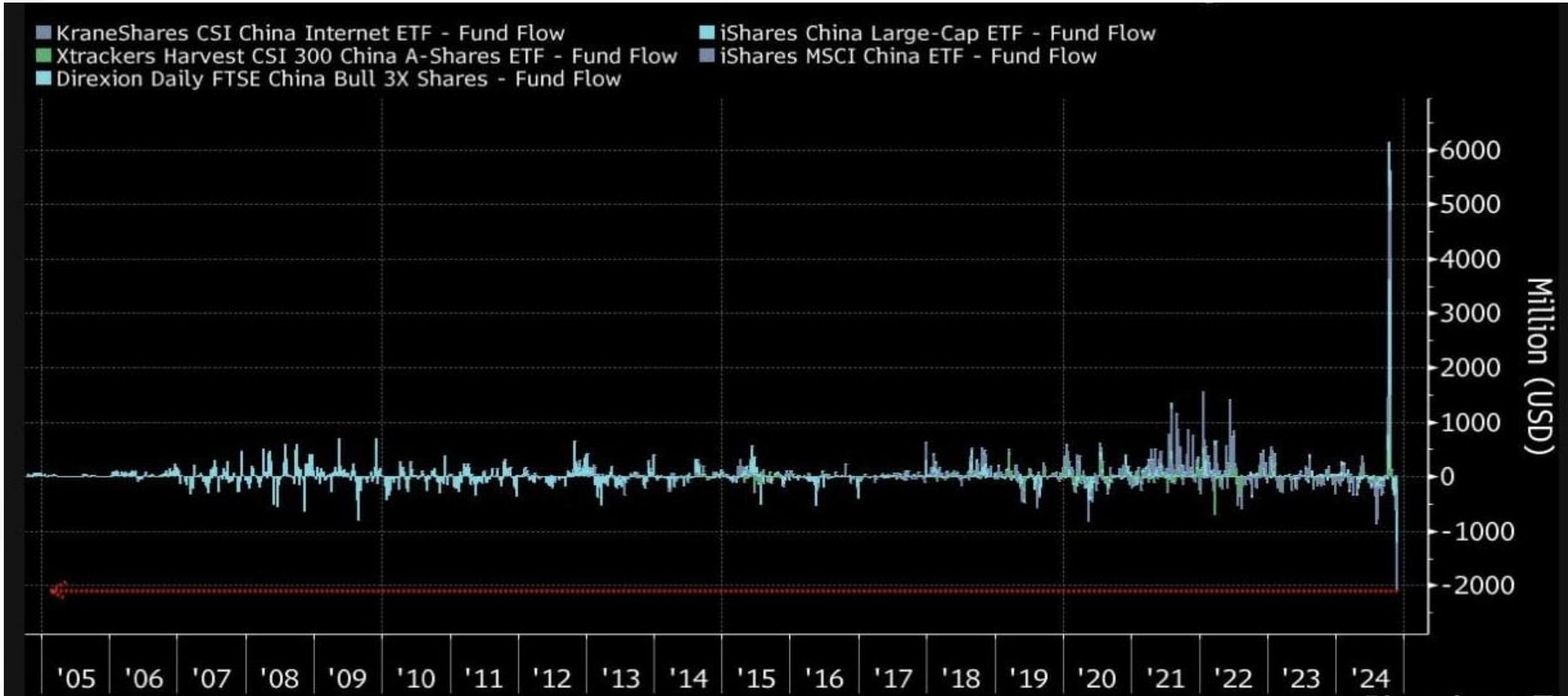
NIFTY 50

INR Trillion	FY20-23 CAGR	FY24	FY25E	FY26E	Growth	
					FY25E	FY26E
M-CAP	27.0%	208.4	-	-		
EPS	19.0%	1006	1059	1256	5.4%	18.6%
EPS (Q1 FY25)			297			
EPS (Q2 FY25) Estimated			273			
EPS 2 H FY 25			489			

FPI Outflows Are Large But Not Substantial

Start Date	End Date	Event	FII Outflows (In \$ Bn)	Outflow as % of Avg Market Cap	FII ownership of BSE 500		BSE 500 Index	
					From	To	(Peak to Trough)	(12 months from Trough)
Jan-08	Mar-09	Global Financial crises	-15.4	-1.5%	16.00%	13.20%	-66.00%	127.60%
Apr-15	Feb-16	Yuan Devaluation	-7.8	-0.5%	20.70%	21.40%	-16.40%	32.50%
Oct-16	Jan-17	Fed Hikes / Demonetization	-5.3	-0.3%	21.60%	21.30%	-10.80%	43.00%
Jun-19	Sep-19	Slowdown	-5	-0.2%	21.10%	20.80%	-10.00%	10.00%
Feb-20	Apr-20	Onset Covid-19	-10.6	-0.6%	21.20%	19.80%	-37.30%	98.80%
Nov-21	Jul-22	Geo-Political Worries	-34.9	-1.1%	20.50%	18.10%	-16.70%	24.70%
Sep-24	Nov-24	Currently Ongoing	-12.9	-0.3%	19.90%	??	-7.49%	??

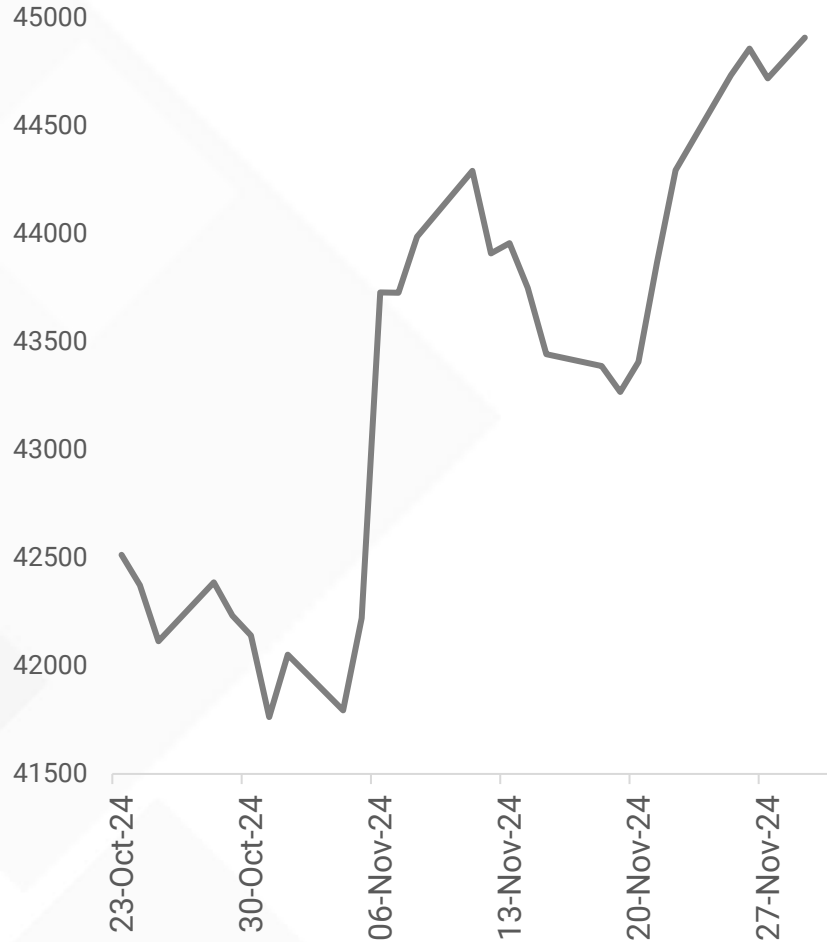
China ETFs Drive Record Outflows As Uncertainty Looms



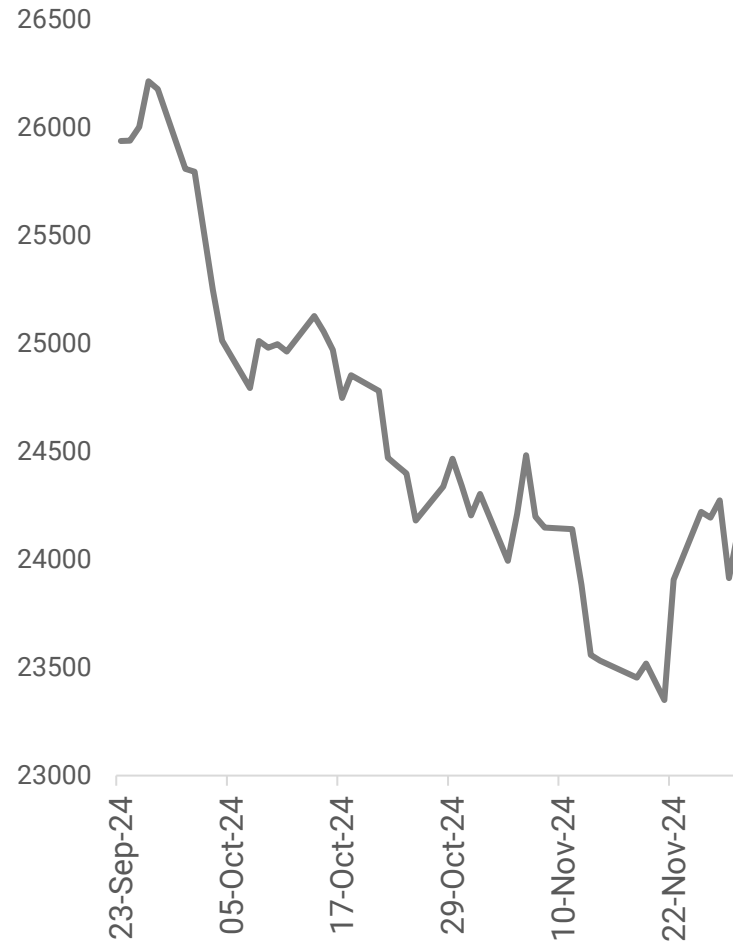
Post-Trump Market Reaction

US Markets Rise, Indian Markets Fall, INR Falls

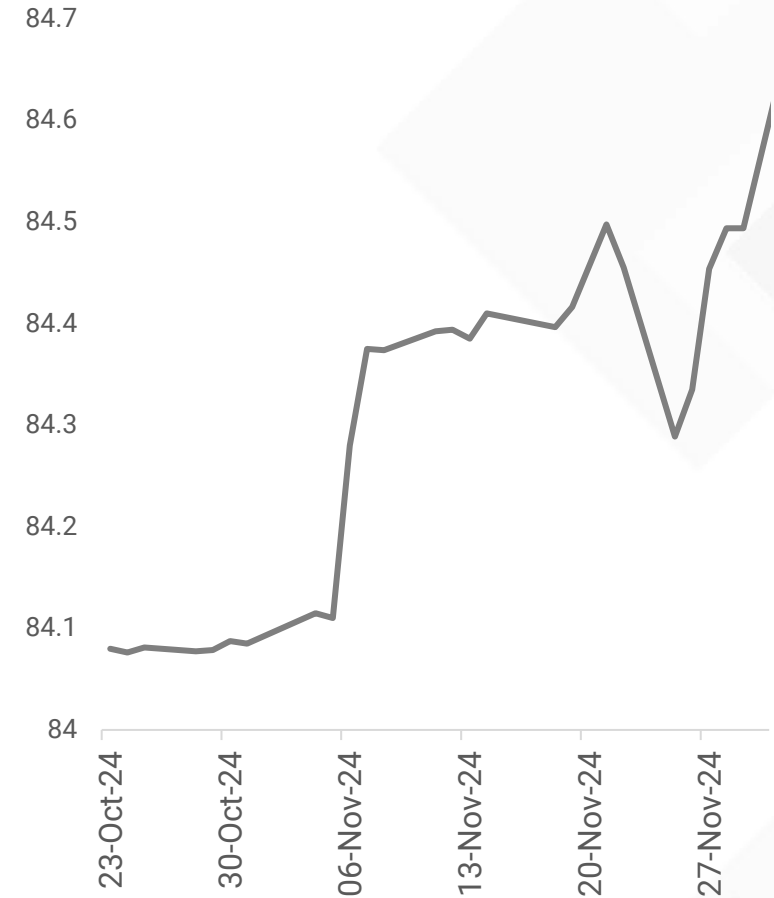
Dow Jones Industrial Average Index



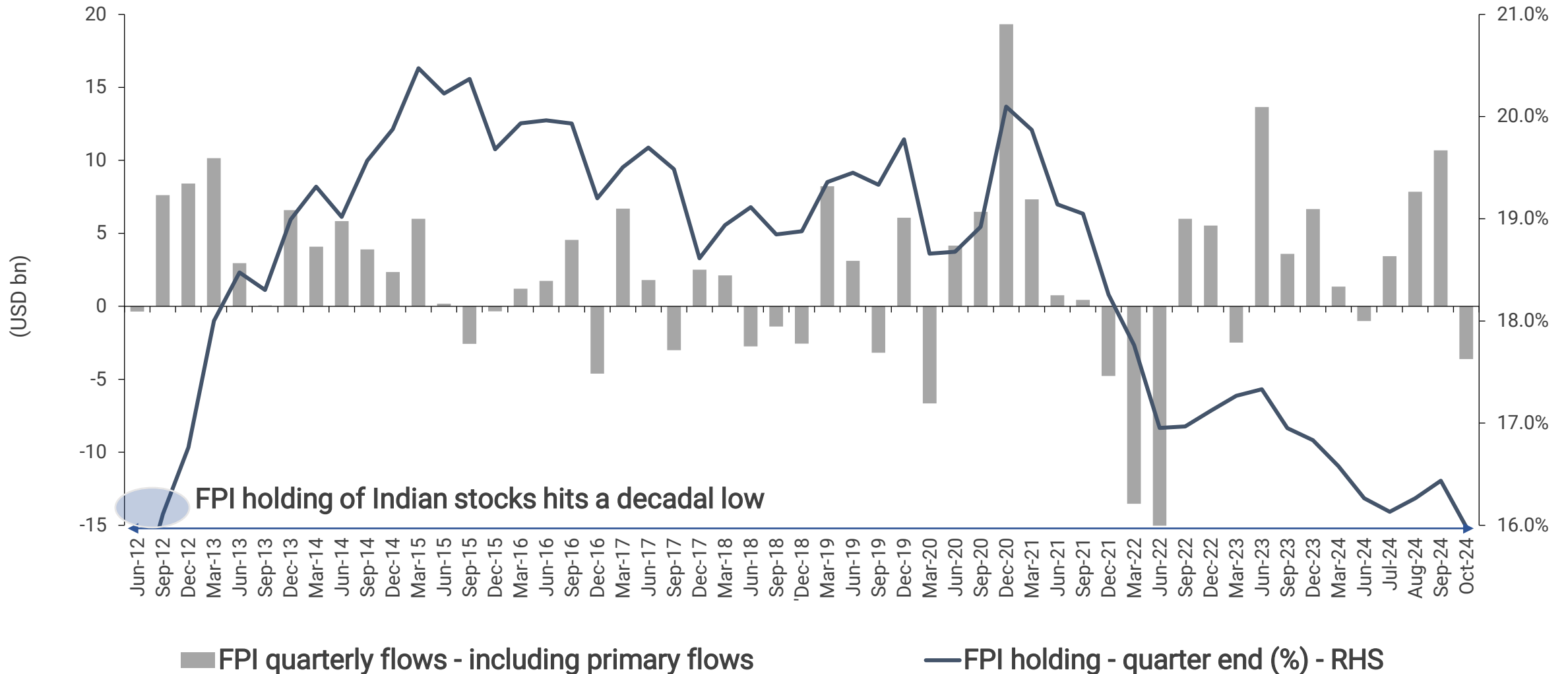
Nifty Index



INR/USD



FPI Holding Of Indian Equities Hits Decadal Low

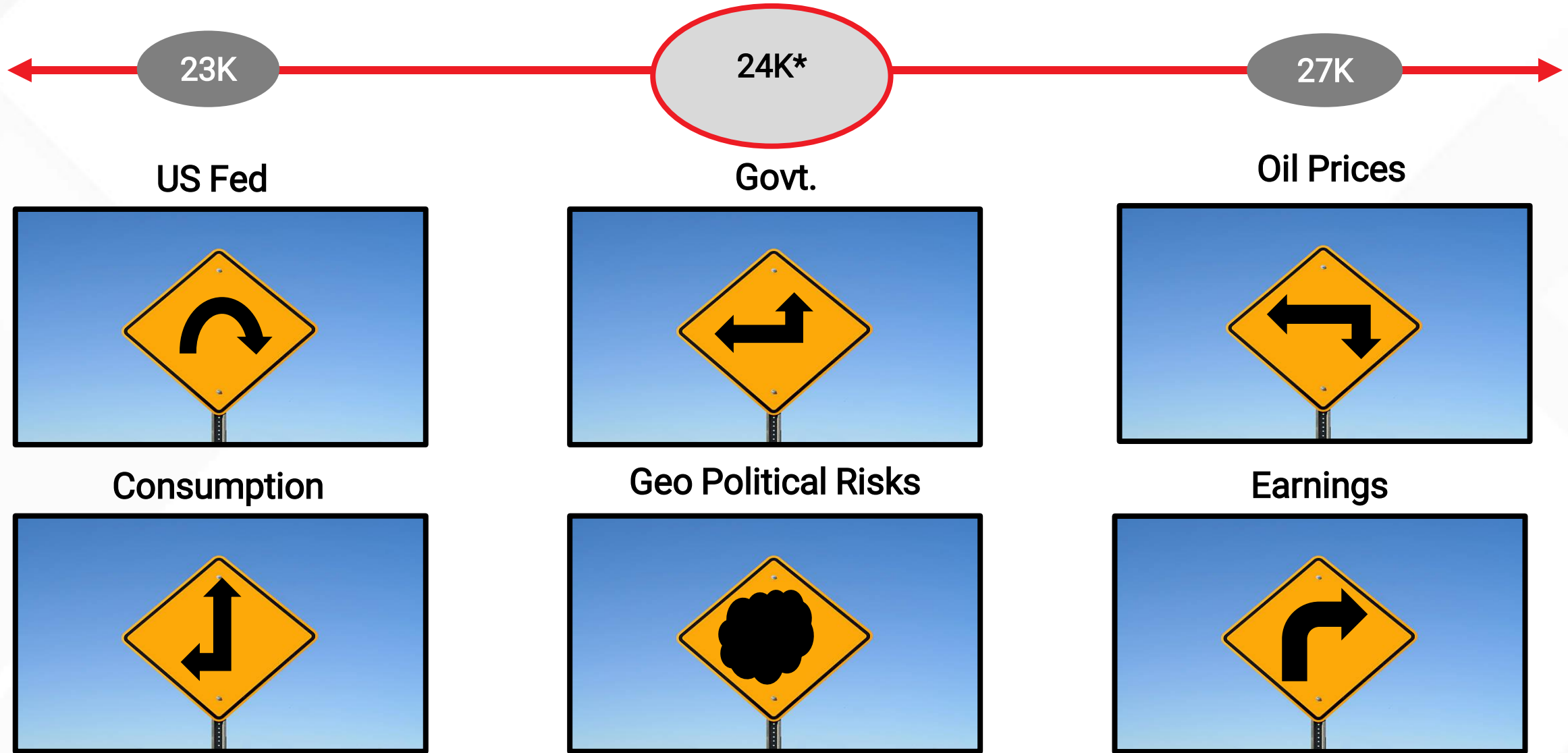


Source: NSDL, BSE website, I-Sec research, as per latest data available

Where Will You Invest ?

	CSI 300 Index	S&P 500 Index	NIFTY 50 Index
Level (Nov 27,2024)	3907	5998	24274
Move from Recent Bottom/Top	35%	16%	(10%)
At the same level as	June 07	New High	June 24
PE Ratio to CY 24	15.6	26.8	22.6
10 Year Average PE	17.3	21.4	23.3
2014 EPS	222	115	410
2024 EPS	246	223	1071
EPS Growth in last Decade	11 %(Renminbi)	94%(USD)	166 %(Rupee)
Currency	CN¥	\$	₹

Be Ready For Volatility



* Nifty 50 as of 29th November, 2024. The data is an approximation.

Neutral To Equity, Correction Is An Opportunity To Add

Neutral weight	Equities
Over Weight	Large cap
Marginal Under Weight	Midcap
Under Weight	Smallcap

Source: KMAMC internal , OW – Overweight, UW – Under Weight, As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

Many Stocks Have Delivered Return

Total Return From Jan 1, 20 to Nov 30, 24	No of Stocks from BSE 500 Index	No of Stocks from NSE 100 Index
1000 % +	28	3
500-1000 %	47	6
100-500 %	234	58
Total	309	67

Many Stocks Are Trading At Expensive Valuation

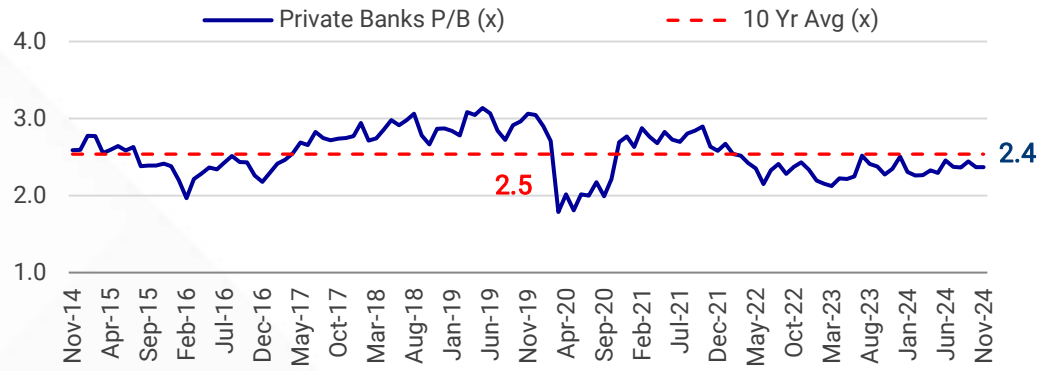
12 M Trailing PE Ratio	BSE 500 Index No of Stocks Nov 30,2024	BSE 500 Index No of Stocks Jan 1,2020
1000 +	4	1
500-1000	2	1
100-500	47	10
75-100	44	17
50-75	84	50
Total	181	79

Moderate Return Expectations, Significantly

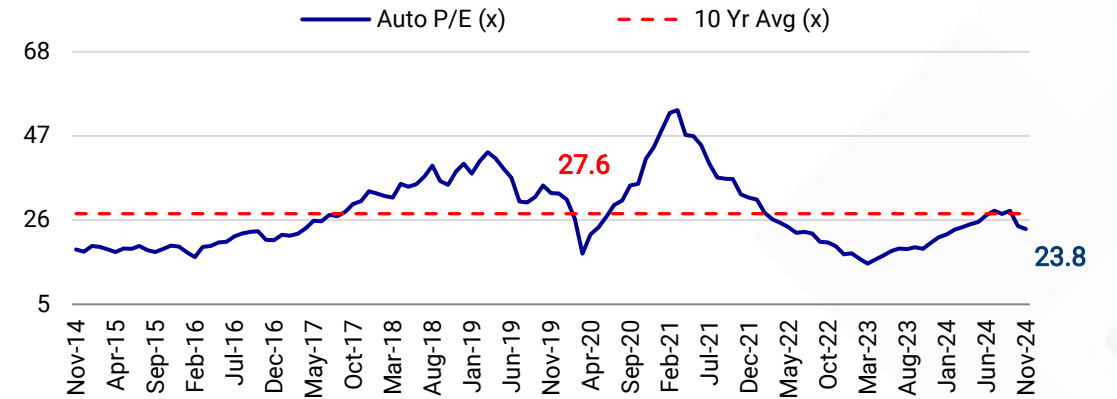
Annualized Returns	4 Dec 05 To 5 Jan 20	5 Jan 20 To 30 Nov 24	4 Dec 05 To 30 Nov 24
Nifty 100 Index	11.5%	15.6%	12.6%
Nifty Mid Cap 100 Index	11.0%	27.3%	15.1%
Nifty Small Cap 100 Index	7.5%	26.2%	12.2%
BSE 500 Index	10.9%	18.2%	12.8%

Sectors & Their Valuations

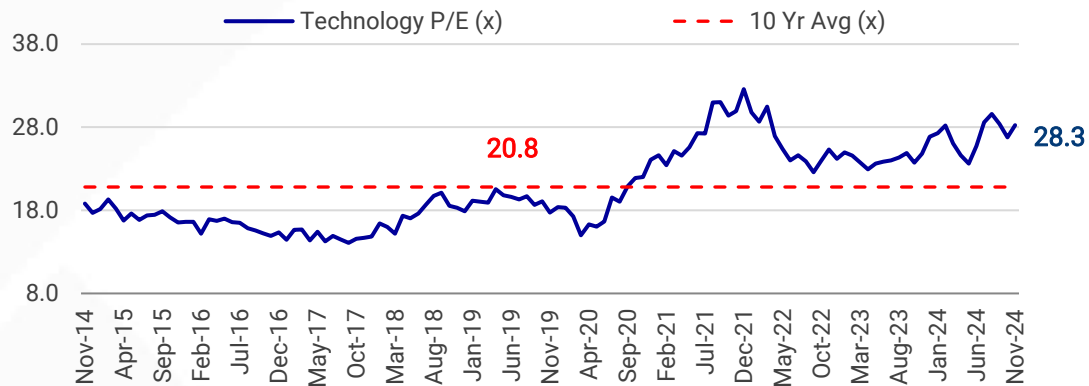
12 Month Forward Private Banks P/B (x)



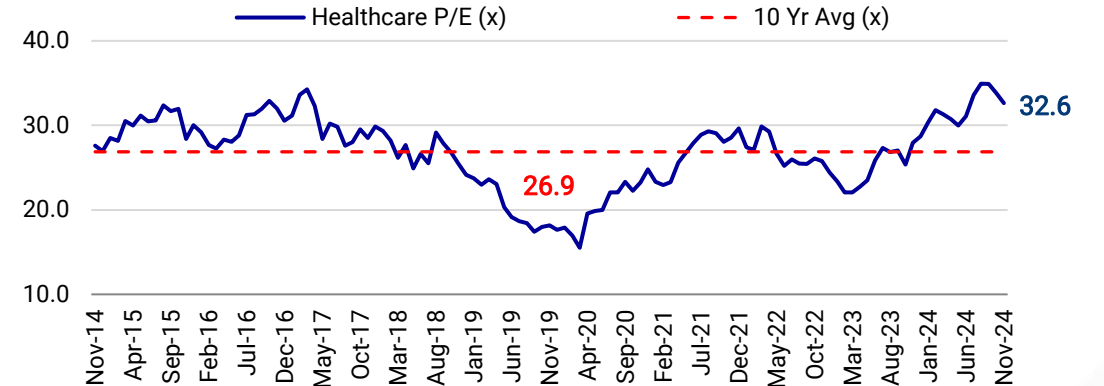
12 Month Forward Automobiles P/E (x)



12 Month Forward Technology P/E (x)



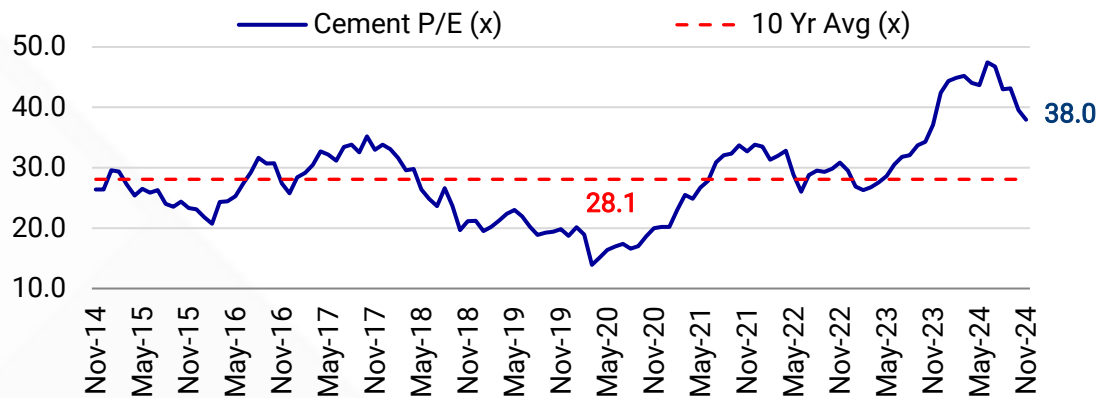
12 Month Forward Healthcare P/E (x)



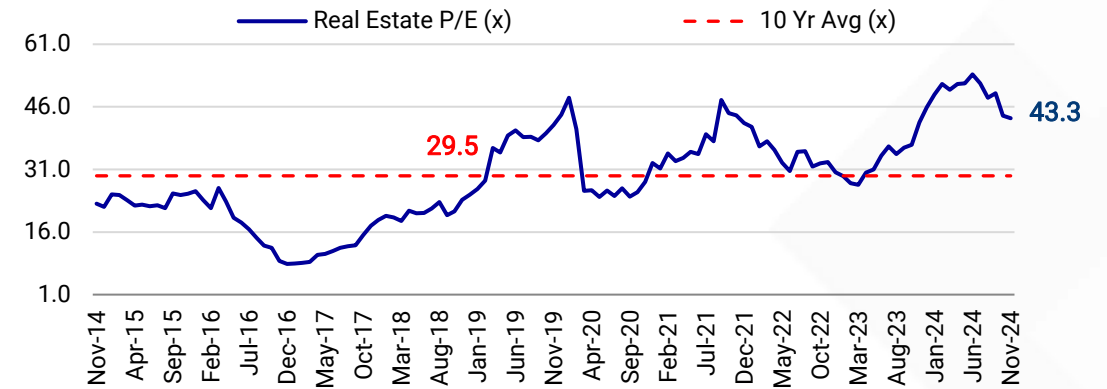
Source: Motilal Oswal, The sector(s)/stock(s)/ mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/ Fund may or may not have any future position in these sector(s)/stock(s). Past performance may or may not be sustained in future.

Sectors And Their Valuations

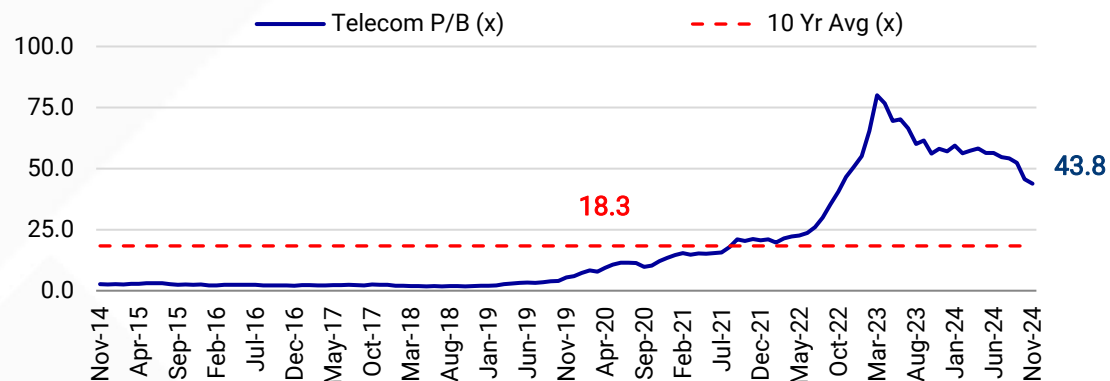
12 Month Forward Cement P/E (x)



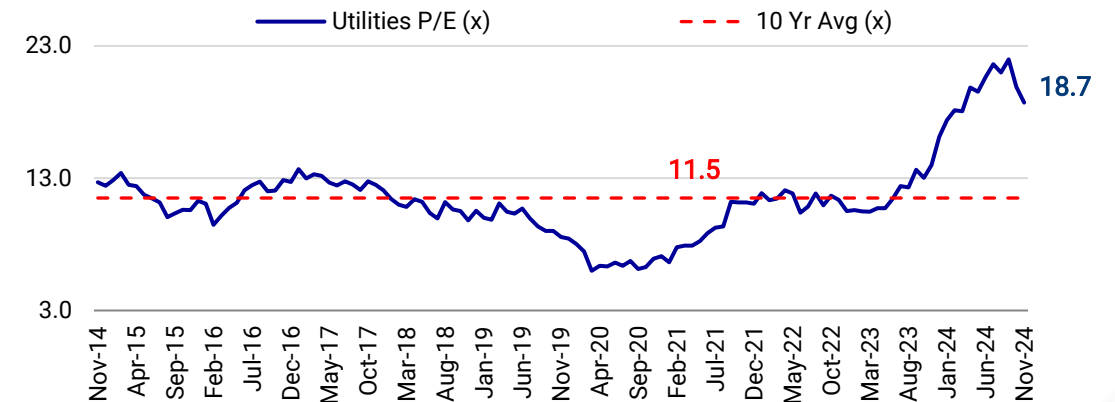
12 Month Forward Real Estate P/E (x)



12 Month Forward Telecom P/E (x)

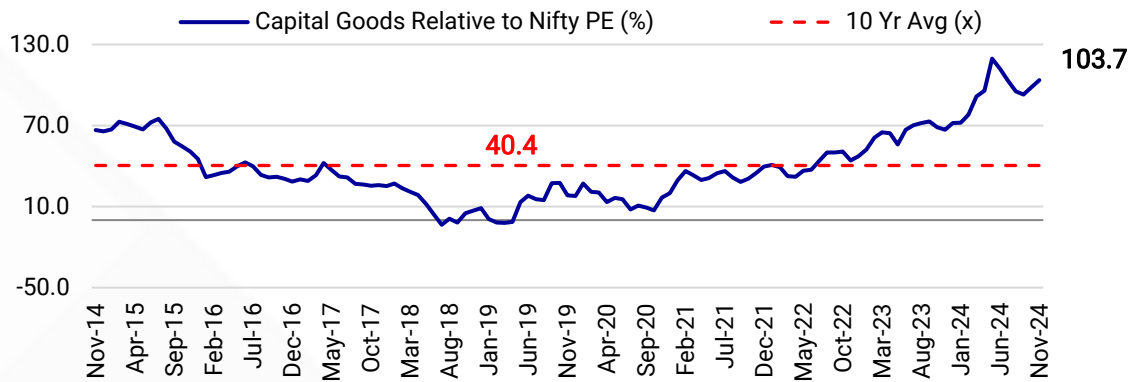


12 Month Forward Utilities P/E (x)

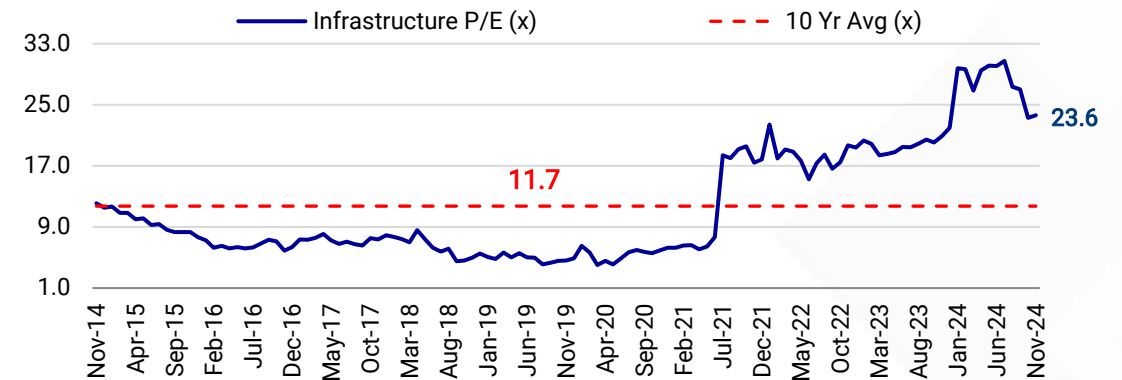


Sectors And Their Valuations

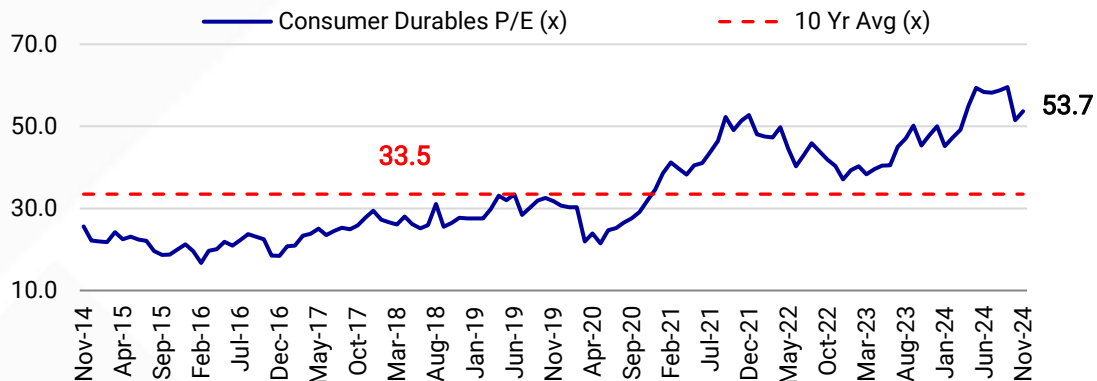
12 Month Forward Capital Goods P/E (x)



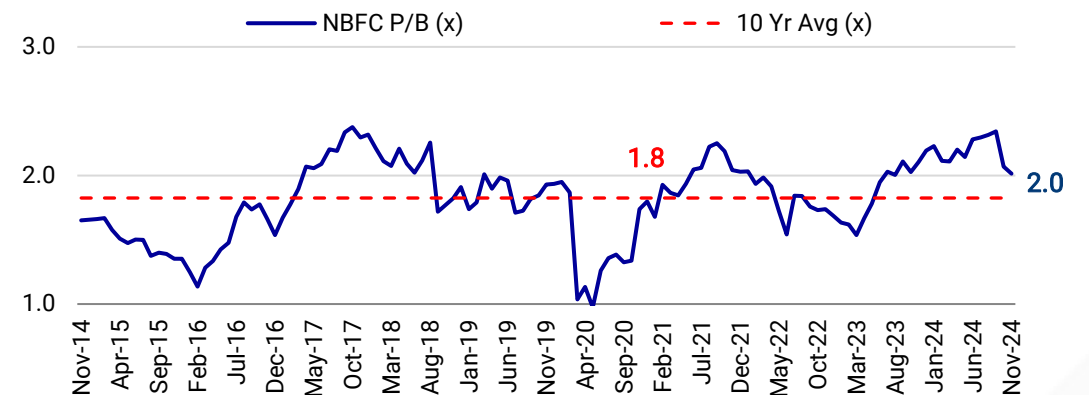
12 Month Forward Infrastructure P/E (x)



12 Month Forward Consumer Durables P/E (x)

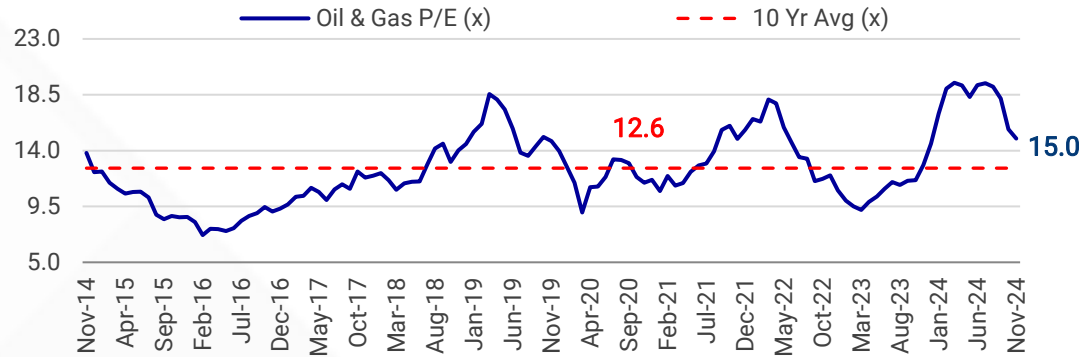


12 Month Forward NBFC P/B (x)

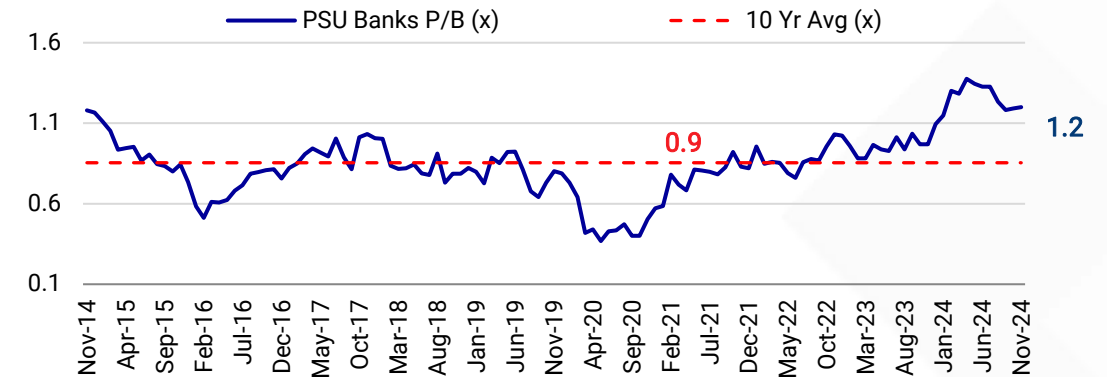


Sectors And Their Valuations

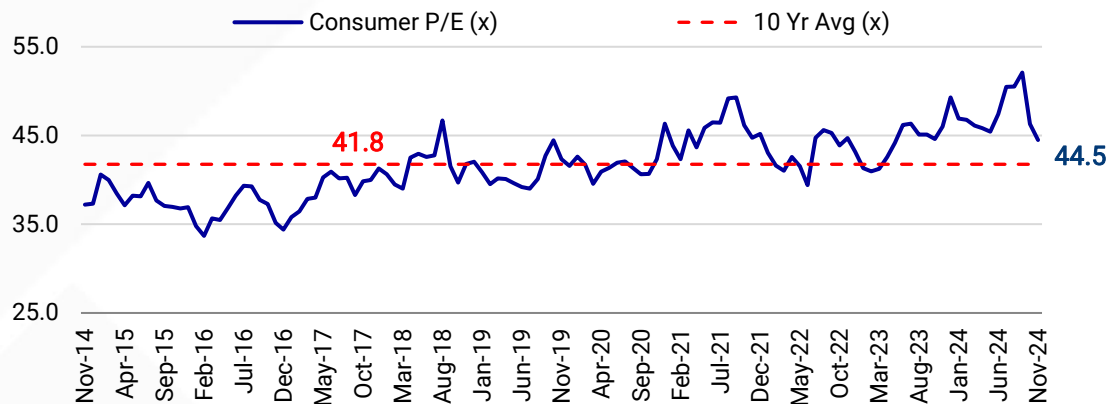
12 Month Forward Oil & Gas P/E (x)



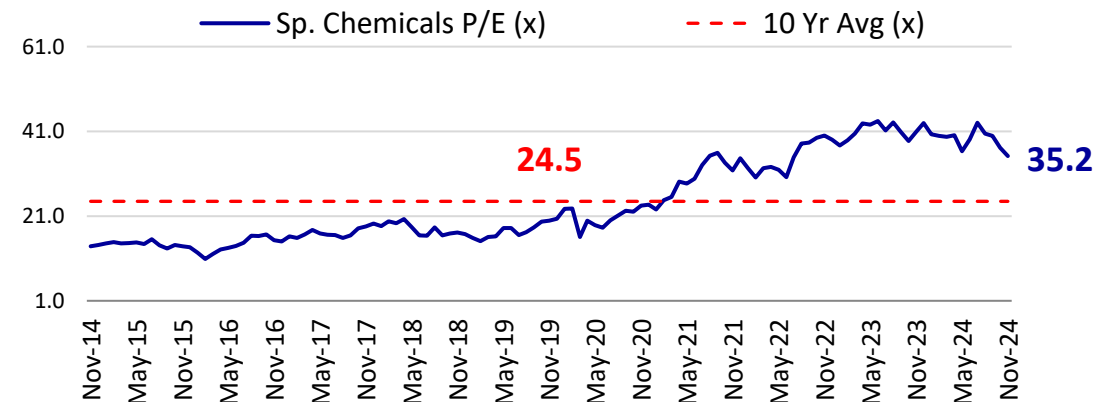
12 Month Forward PSU Banks P/B (x)



12 Month Forward Consumers Staple P/E (x)



12 Month Forward Specialty Chemicals P/E (x)





Equity Investment Opportunity

SIP With A Long Term View

Kotak Funds Have Added Value To Investors

Scheme Name (Rolling Returns Avg)	Scheme Performance (%)				Alpha (Tier 1- %)				Alpha (Tier 2- %)			
	3 Yr.	5 Yr.	7 Yr.	10 Yr.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	3 Yr.	5 Yr.	7 Yr.	10 Yr.
Kotak Small Cap Fund	23	20	20	23	5	6	6	5	8	8	9	8
Kotak India EQ Contra Fund	17	16	16	18	2	2	2	3	3	3	3	4
Kotak Emerging Equity Fund	22	20	19	23	2	2	2	2	4	4	4	4
Kotak Bluechip Fund	15	14	14	16	1	1	1	2	1	1	1	2
Kotak EQ Opportunities Fund	17	16	16	18	1	1	1	1	3	3	3	4
Kotak Flexicap Fund	16	15	15	17	2	2	2	2	2	2	2	3
Kotak Focused Equity Fund	20	21	-	-	0	0	-	-	0	1	-	-

Source: Morningstar Direct. Data as on 29th November, 2024. The data given above is for Direct Plan - Growth option, Rolling returns are calculated from the inception of respective scheme. Alpha is Difference between scheme and Benchmark. Past performances may or may not be sustained in future. For detailed scheme performance please refer disclaimer slides section. Alpha % and Returns % are rounded to nearest integer.

Kotak Funds Have Added Value To Investors

Scheme Name (Rolling Returns Avg)	Scheme Performance (%)				Alpha (%)			
	3 Yr.	5 Yr.	7 Yr.	10 Yr.	3 Yr.	5 Yr.	7 Yr.	10 Yr.
Kotak ELSS Tax Saver Fund	17	16	16	18	3	2	2	3
Kotak Infra & Eco Fund	19	16	16	20	8	5	5	8
Kotak Equity Savings Fund	10	10	10	10	1	1	1	1
Kotak Multi Asset Allocator Fund of Fund – Dynamic	16	15	15	16	4	4	4	5
Kotak Equity Hybrid Fund	14	14	14	14	2	2	2	3
Kotak Balanced Advantage Fund	13	13	-	-	1	1	-	-

Source: Morningstar Direct. Data as on 29th November, 2024. The data given above is for Direct Plan - Growth option, Rolling returns are calculated from the inception of respective scheme . Alpha is Difference between scheme and Benchmark. Past performances may or may not be sustained in future. For detailed scheme performance please refer disclaimer slides section. Alpha % and Returns % are rounded to nearest integer.

Kotak Funds Have Added Value To Investors



Scheme Name (Point to Point Returns)	Scheme Performance (%)					Tier 1 (Alpha %)					Tier 2 (Alpha %)				
	3 Yr.	5Yr.	7Yr.	10Yr.	S.I.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.
Kotak Small Cap Fund	20	33	21	21	22	-4	2	5	4	4	-1	5	8	6	6
Kotak India EQ Contra Fund	25	24	19	17	18	8	4	4	3	3	10	7	5	4	4
Kotak Emerging Equity Fund	25	29	20	20	22	1	1	2	2	2	0	1	3	3	4
Kotak Bluechip Fund	16	19	16	14	16	2	2	1	2	1	2	3	1	2	2
Kotak Equity Opportunities Fund	23	23	18	17	18	3	1	1	1	1	7	5	3	4	4
Kotak Flexicap Fund	18	18	15	15	17	1	-2	0	1	2	2	0	0	2	3
Kotak Focused Equity Fund	17	20	--	--	20	0	0	--	--	1	1	1	--	--	2

Source: ICRA. As on 29th November 2024. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. Returns more than 1 year are expressed in terms of CAGR () – Compounded Annual Gross Returns. Please refer to disclaimer slides for detailed performance & scheme information of the fund. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. Alpha % is rounded to one decimal. S.I. represents Since Inception.

Kotak Funds Have Added Value To Investors

Scheme Name (Point to Point Returns)	Scheme Performance (%)					Alpha (%)				
	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.
Kotak Multicap Fund	28	--	--	--	24	8	--	--	--	7
Kotak Manufacture In India Fund	--	--	--	--	26	--	--	--	--	1
Kotak Infra & Eco Fund	30	30	18	18	20	8	7	3	6	8
Kotak ELSS Tax Saver Fund	20	22	17	16	17	3	2	2	2	2
Kotak Multi Asset Allocator Fund of Fund - Dynamic	19	22	18	15	16	9	9	6	5	5
Kotak Equity Savings Fund	13	12	11	10	11	4	2	1	2	1
Kotak Equity Hybrid Fund	18	20	16	14	15	7	7	3	3	4
Kotak Balanced Advantage Fund	13	14	--	--	13	3	2	--	--	1

Source: ICRA. As on 29th November, 2024. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. Returns more than 1 year are expressed in terms of CAGR () – Compounded Annual Gross Returns. Please refer to disclaimer slides for detailed performance & scheme information of the fund. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. S.I. represents Since Inception. Alpha % is rounded to one decimal.

Kotak Funds SIP Have Added Value To Investors



SIP Performance	Returns (%)					Tier 1 (Alpha %)					Tier 2 (Alpha %)				
	3 Yr.	5Yr	7Yr.	10Yr.	S.I.	3 Yr.	5Yr.	7Yr.	10Yr.	S.I.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.
Kotak Small Cap Fund	28	33	29	24	24	-5	-2	2	3	3	-5	1	4	5	6
Kotak India EQ Contra Fund	30	28	24	21	20	9	6	5	4	4	12	9	7	5	5
Kotak Emerging Equity Fund	32	31	27	23	24	1	1	1	1	2	1	0	1	2	3
Kotak Bluechip Fund	21	21	19	17	17	3	2	2	1	1	5	3	2	2	2
Kotak Equity Opportunities Fund	27	26	23	20	20	3	1	1	1	1	7	5	5	4	4
Kotak Flexicap Fund	22	21	18	17	17	0	-1	-1	0	1	2	0	0	1	2
Kotak Focused Equity Fund	22	22	-	-	22	0	0	-	-	0	2	1	-	-	1

Alpha % is rounded to one decimal. As on 29th November, 2024

Source: ICRA. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. The returns are calculated by XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Alpha is difference of scheme return with benchmark return. As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. S.I. represents Since Inception.

Kotak Funds SIP Have Added Value To Investors



SIP Performance	Returns (%)					Alpha (%)				
	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.
Kotak Infra & Eco Fund	35	36	28	23	22	8	9	6	5	6
Kotak ELSS Tax Saver Fund	24	24	22	19	19	3	2	2	2	2
Kotak Multi Asset Allocator FOF – Dynamic	23	22	21	18	18	10	9	8	6	6
Kotak Equity Savings Fund	15	14	13	12	11	4	3	3	2	2
Kotak Equity Hybrid Fund	22	22	20	17	17	9	8	6	4	4
Kotak Balanced Advantage Fund	16	15	--	--	14	4	3	--	--	2

Alpha % is rounded to one decimal. As On 29th November 2024

Source: ICRA. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. The returns are calculated by XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Alpha is difference of scheme return with benchmark return. As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. S.I. represents Since Inception.

Kotak Technology Fund: Technology Is Changing Products & Business

IT firms bullish on higher spending due to tax cuts

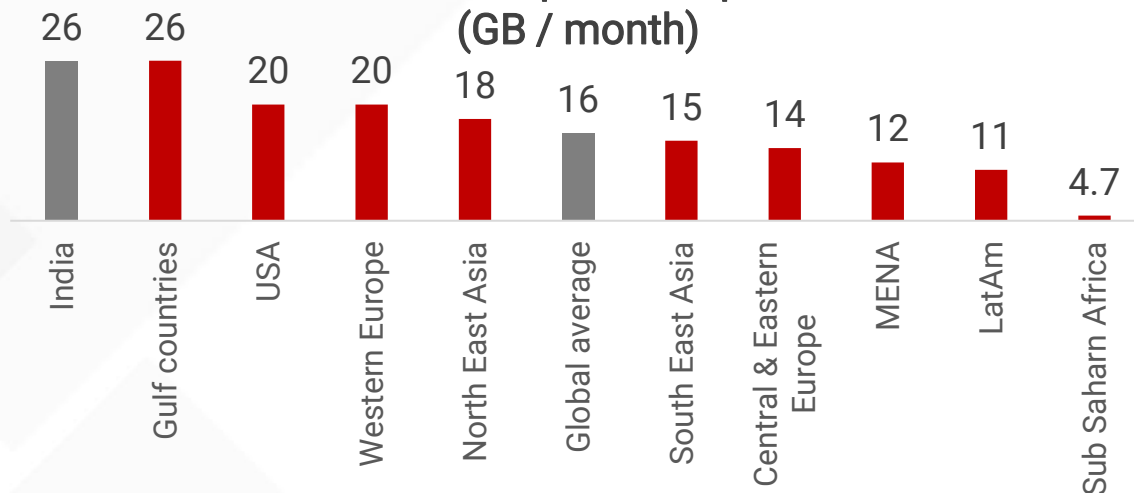
The US is the largest market for India's \$254 billion tech sector where its overall contribution is \$80 billion to American GDP, Nasscom said in a statement.

Written by [Padmini Dhruvaraj](#) | [Manu Kaushik](#)

November 6, 2024 21:51 IST

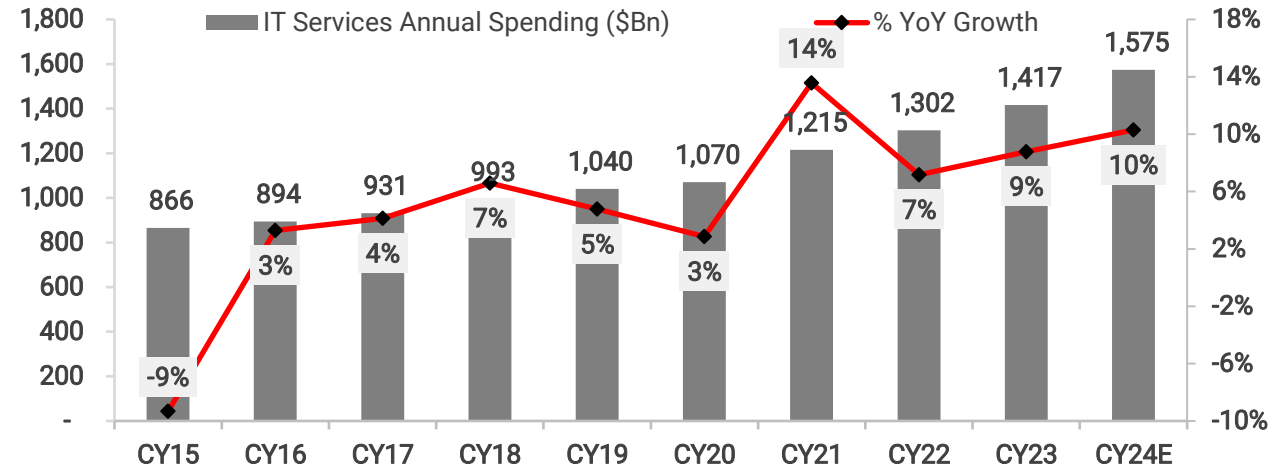


Data traffic per smartphone (GB / month)

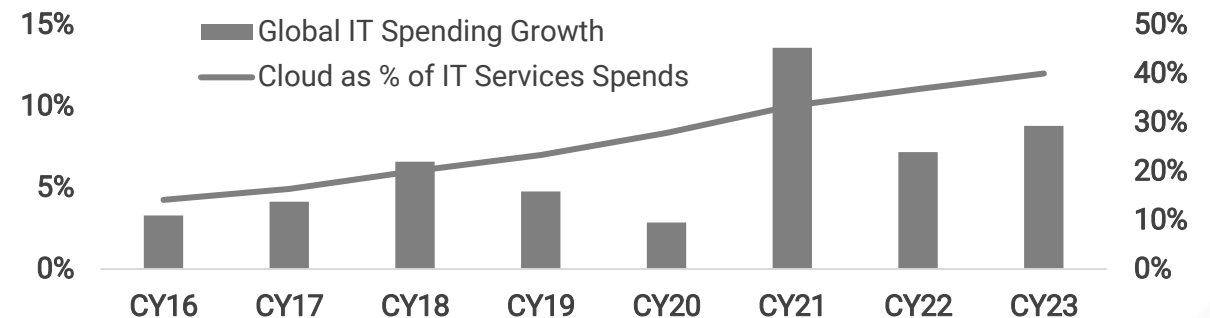


Source: Ericsson Mobility Report, Data for 2022, as on Jun'23. This is the latest data available

Growth In IT Services Spending Has Been On A Rise



Share Of Cloud In IT Services Spending Has Increased



Data as on CY 23, Source: Gartner

Kotak Banking & Financial Services Fund

Financial Sector Near-term Performance Has Been Mixed Bag



	Public Sector Banks	Private Sector Banks	Small Finance Banks	NBFC	Housing Finance Companies	Insurance Companies	Capital Market Players	Nifty Financial Services Index	Nifty Bank Index	Nifty PSU Bank Index	Nifty 50 Index
1 Yr	38%	16%	-19%	20%	19%	22%	72%	20%	17%	35%	20%
3 Yr	31%	15%	7%	10%	7%	7%	27%	11%	13%	39%	12%
5 Yr	24%	11%	12%	15%	7%	7%	15%	11%	10%	21%	15%

Source: KMAMC Internal Research, Bloomberg, Data as on 29 November, 2024 | 1 Year returns are Absolute; Returns greater than 1 Year Compounded annual growth rate (CAGR) | The stocks/sectors mentioned in the presentation ahead do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s). The performance of the index shown does not in any manner indicate the performance of the Scheme. Past performance may or may not be sustained in future. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns. Nifty 50 Index is used to represent the market..⁶⁶

Kotak Banking & Financial Services Fund

Efficient Risk Management Helped Avoid Pockets Of Stress



Vulnerable Business Segments

Key Concerns

Our Positioning



Microfinance

- Borrower over-leveraging
- Multiple lending relationships
- Borrower inability to repay

NIL exposure to monoline MFI players



Unsecured Lending

- Borrower over-leveraging
- No end-use monitoring

NIL exposure to banks / NBFCs excessively exposed to unsecured lending



Digital Lending / Fintech

- Regulatory compliance related risks
- Tightening lending regulations

NIL exposure



NBFC

- Operational and governance related risks
- Increasing regulatory oversight

Prefer large NBFCs with strong parentage and established business record



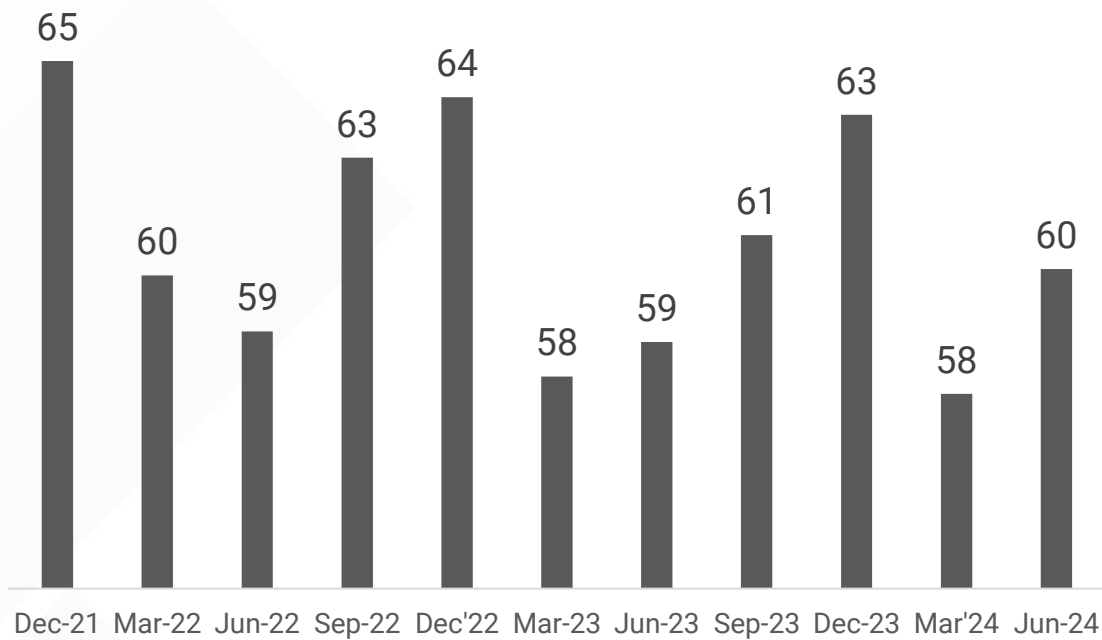
Insurance

- Rapidly changing regulatory landscape impacting growth / profitability -
- Operational and governance related risks
- Increasing regulatory oversight

UW stance on the sector

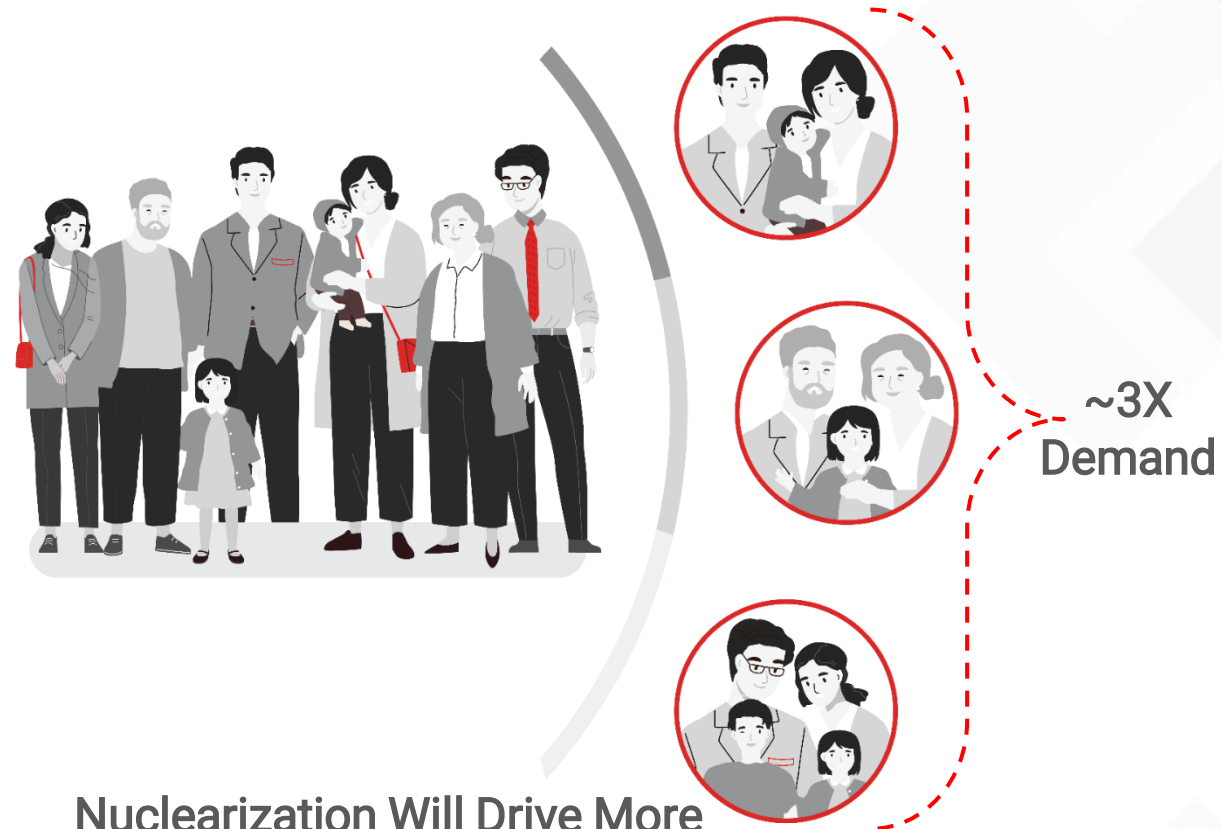
~60% Of India's Domestic GDP Driven By Domestic Demand

India : Private Consumption as % of GDP



Source: CEIC data. Data as of 30th Nov'24. Latest available data.

By 2027, 66% of Indian Households will be nuclear families*



Nuclearization Will Drive More Demand For Products And Services

*Source: India Census, United Nations, Redseer Research. This is just an illustration & does not indicate any recommendation. (As per latest available data)

Equity Schemes Have Performed Across Time Periods

Scheme Name	Scheme Performance (%)					Benchmark (%)					Alpha (%)				
	1 Yr.	3 Yr.	5 Yr.	10 Yr.	S.I.	1 Yr.	3 Yr.	5 Yr.	10 Yr.	S.I.	1 Yr.	3 Yr.	5 Yr.	10 Yr.	S.I.
Kotak Equity Opportunities Fund	34	23	23	17	18	29	19	22	16	17	6	3	1	1	1
Kotak India EQ Contra Fund	37	25	24	17	18	27	17	19	14	15	9	8	4	3	3
Kotak Multicap Fund	40	28	-	-	24	29	19	-	-	18	11	8	-	-	7
Kotak Quant Fund	32	-	-	-	35	26	-	-	-	24	5	-	-	-	11

Source: ICRA MFI Explorer. Returns are of 29th November, 2024. Alpha % is the difference of scheme return and benchmark return. Alpha % and Returns % are rounded off to nearest integer. The performance details provided herein are of direct plan – growth Option. Different plans have different expense structure.. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Benchmark: Nifty 500 TRI. Refer to the disclaimer slide for performance and Scheme Information in SEBI Format.

Kotak India EQ Contra Fund: Scheme Inception date is 27/07/2005. Inception of Direct Plan – Growth is 1/1/2013 Ms. Shibani Kurian has been managing the fund since 09/05/2019. Benchmark Nifty 500 TRI

Kotak Multicap Fund: Scheme Inception 29th September, 2021 . Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. , Benchmark name NIFTY500 Multicap 50:25:25 TRI

Kotak Equity Opportunities Fund: Scheme Inception date is 09/09/2004. Inception of direct plan – growth is 01/01/2013 Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Benchmark: Nifty LargeMid250 TRI.

Kotak Quant Fund: Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024. Benchmark: Nifty 200 TRI

Introducing

Kotak Transportation & Logistics Fund

An open-ended equity scheme following Transportation & Logistics theme

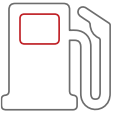

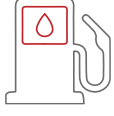






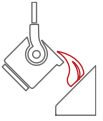



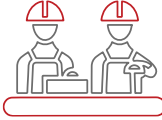

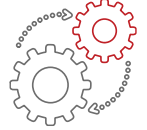


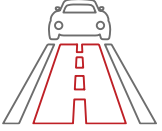

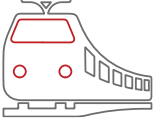





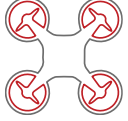




NFO Opens On: 25th November, 2024 | Closes On: 9th December, 2024

What's In The Theme?



The above representation is illustrative and not exhaustive. there may be other segments that may or may not form part of the above segments mentioned.

Changing Landscape

Key Segments	Evolutions				
Automobile	 Diesel	  Petrol	  CNG	  Hybrid/EV	  Hydrogen
Auto Ancillary	 Casting/Forging	  Precision Engg.	  Assembly	  Mechanisation	  Gigafactory
Transport Means	 Roads	  Railways	  Ports	  Airports	  Drones
Time	Months	 Weeks	 Days	 Hours	 Minutes

The above list is illustrative and not exhaustive. there may be other segments that may or may not form part of the above segments mentioned.

Why Kotak's Fund?

- ~87% of Market Cap Universe is actively tracked internally
- True to Label Sector / Thematic Funds – Get what you invest for!
- We have avoided Accidents in the Past in our Active Equity funds
- Past performance of sector/thematic funds

Fund Name	Inception Date	SI - Fund Return	Benchmark Return
Kotak Infrastructure and Economic Reform Fund	25/02/2008	17.52%	5.56%
Kotak ESG Exclusionary Strategy Fund	11/12/2020	15.15%	16.24%
Kotak Manufacture In India Fund	22/02/2022	21.54%	29.49%
Kotak Business Cycle Fund	28/09/2022	27.93%	23.60%
Kotak Banking & Financial Services Fund	27/02/2023	19.83%	17.64%
Kotak Quant Fund	02/08/2023	21.21%	18.84%
Kotak Consumption Fund	16/11/2023	29.40%	18.46%
Kotak Healthcare Fund	11/12/2023	36.54%	29.12%
Kotak Technology Fund	04/03/2024	40.54%	32.43%

Data as on 29th Nov, 2024. Performance is for Regular – Growth Plan. Past performance may or may not be sustained in future. Kotak Mahindra Asset Management Company Limited (“KMAMC”) is not guaranteeing or promising, or forecasting any returns.

Debt Market Outlook



Fed to Evaluate Future Rate Cuts Very Carefully

	Implied Rate Change	Implied Rate
1M	-0.185	4.396
3M	-0.390	4.191
6M	-0.588	3.994
1 Year	-0.813	3.769

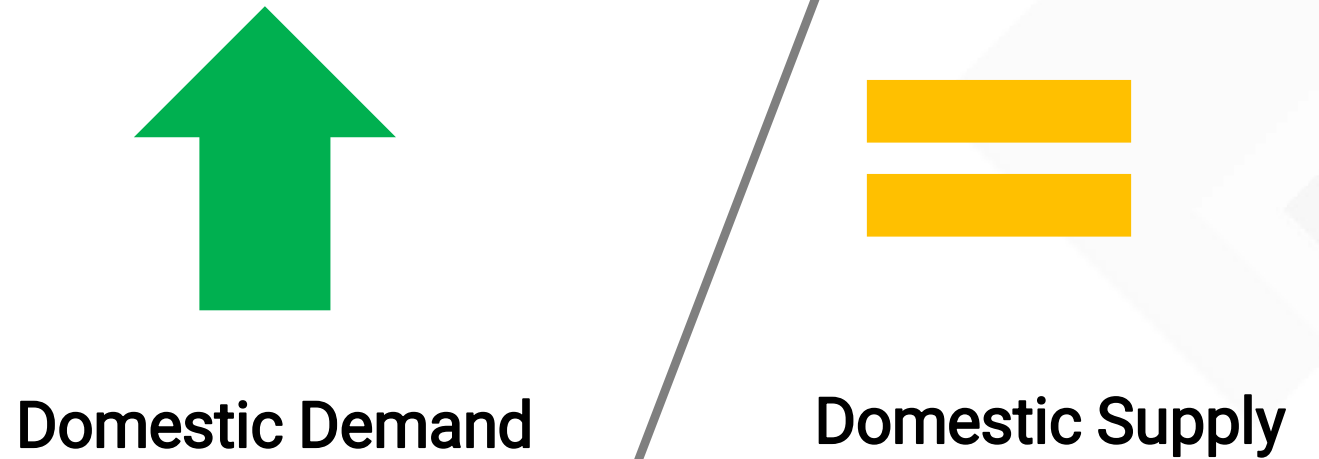
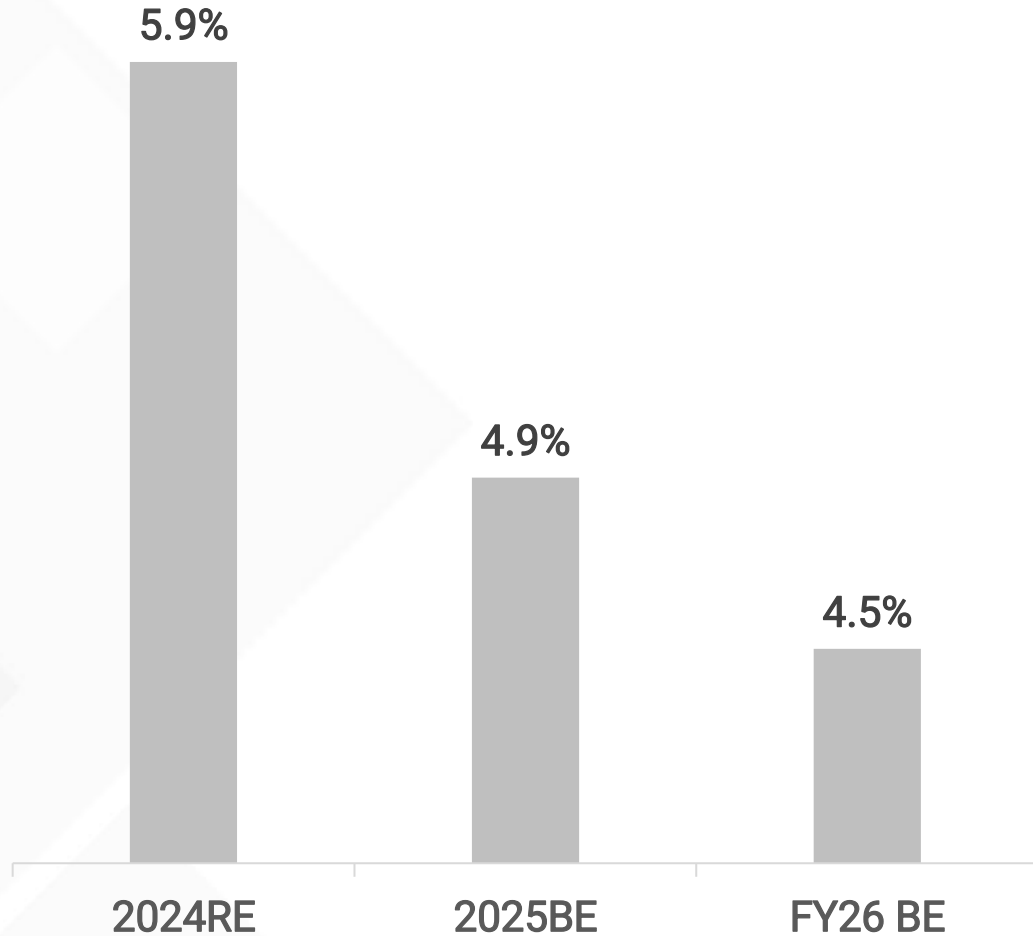
Rupee Bonds Outperforms US Treasury



Source: Bloomberg | data as on 29 Nov, 2024

India's Fiscal Consolidation Is Promising

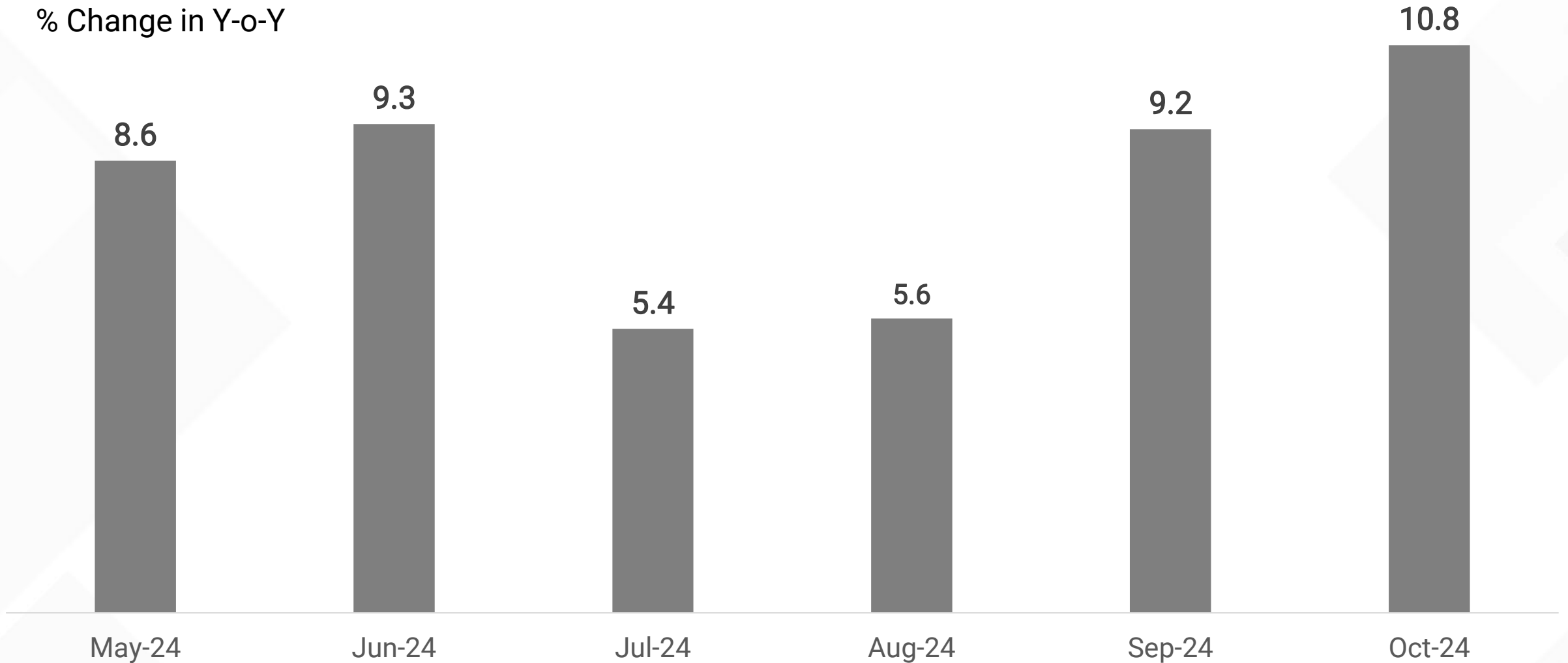
Fiscal Deficit (% of GDP)



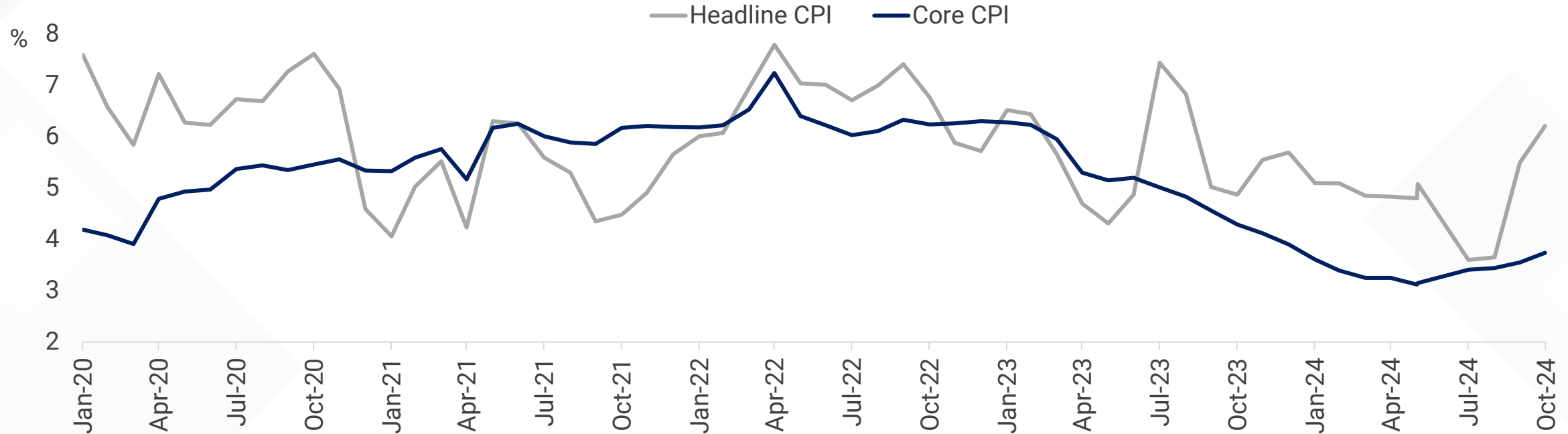
Bumper Kharif Harvest May Ease Food Inflation

Consumer Food Price Index

% Change in Y-o-Y



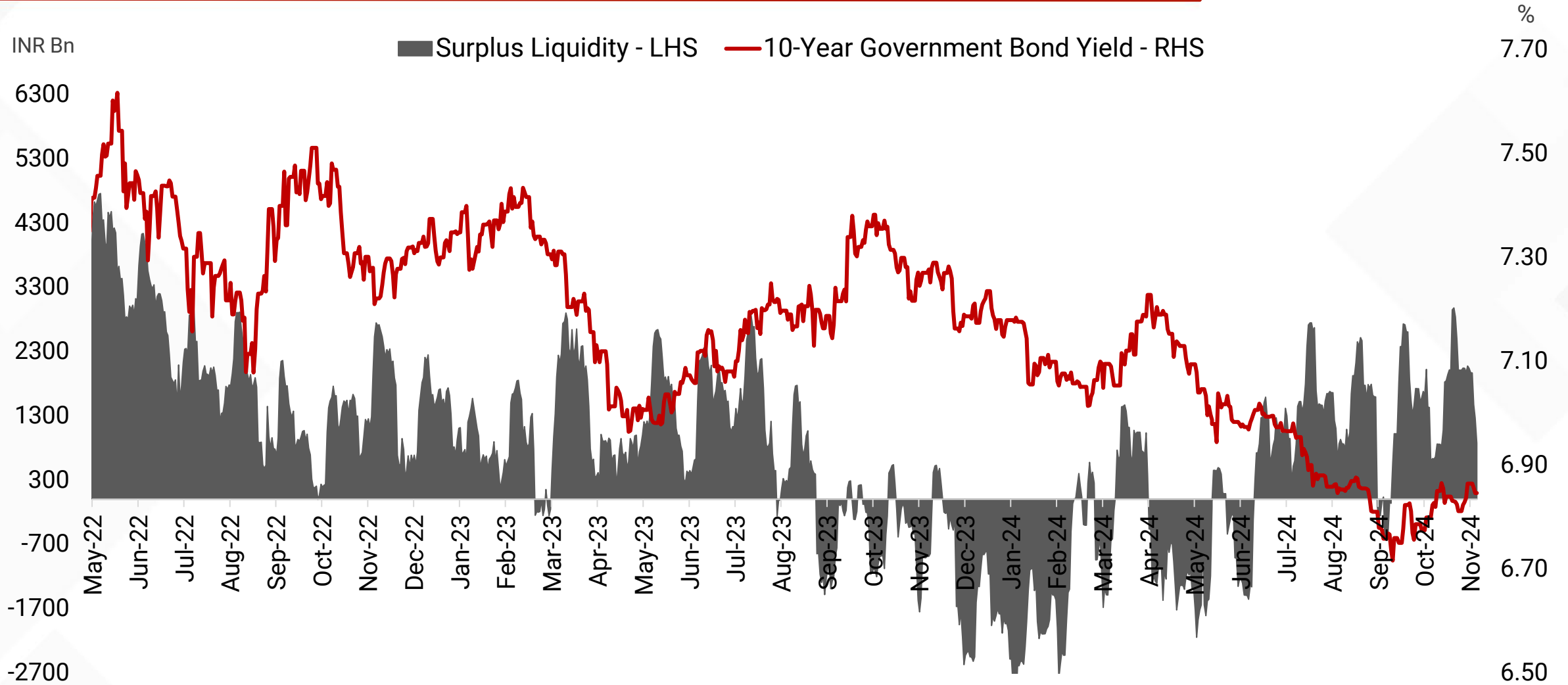
India's Inflation Rise In Oct, But Likely To Ease Soon



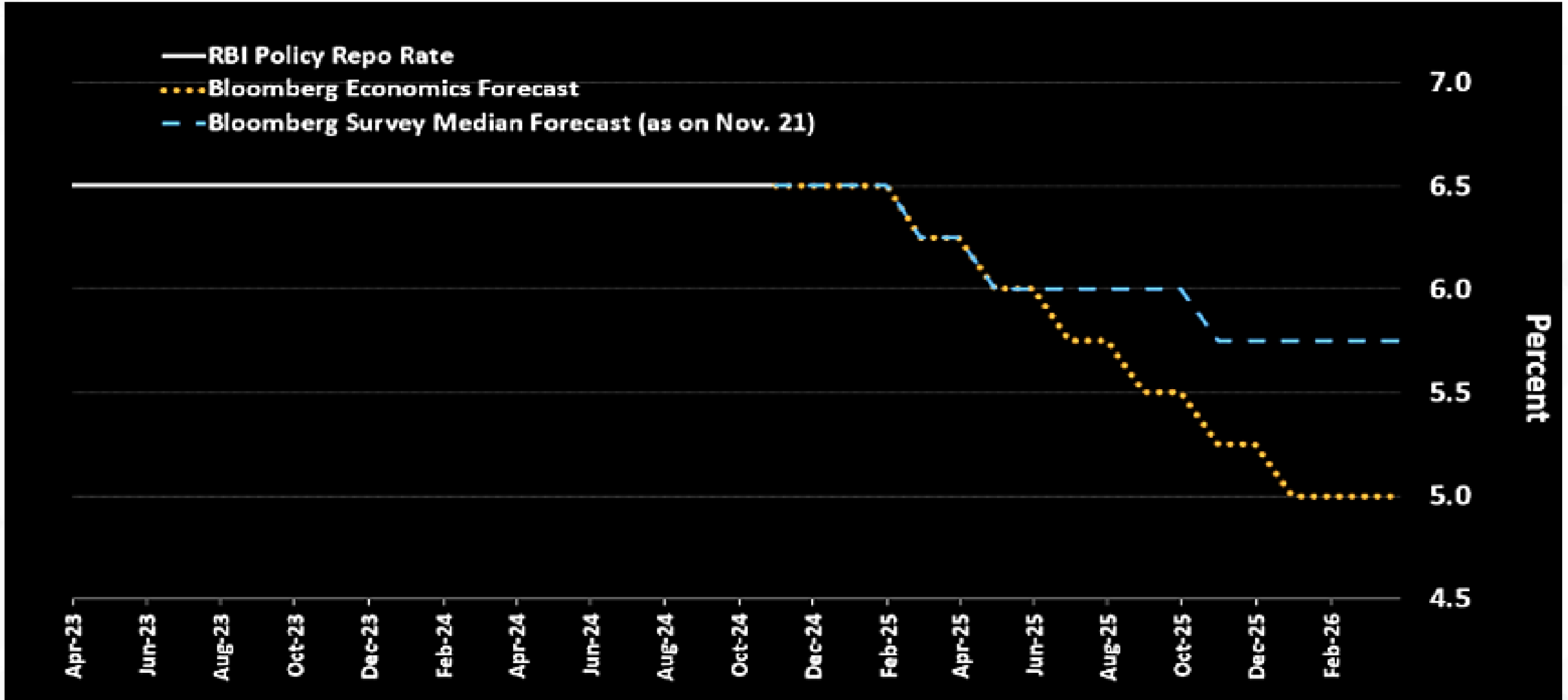
CPI Inflation Forecast

2024 -25	4.7%
Q3 FY25E	5.4%
Q4 FY25E	4.4%
FY26E	4.0%

RBI Actively Managing Liquidity



Shallow Rate Cut Cycle In CY25







Debt Investment Opportunity

66.98

11.58

73.64

10.09

29.47

80.98

31.08

19.95

64.01

55.27

71.03

63.23

€

¥

\$

€

Presenting

Kotak Income Plus Arbitrage FOF

*Your Route to a Smoother
Investment Journey...*



Flexibility Of Asset Allocation Across Debt & Arbitrage

Debt 60%



Non-Directional Equity 40%
(Equity Arbitrage Fund)

- Up to 60% of the allocation would be **dynamically managed** in debt based on the market outlook.
- Scheme will **actively manage portfolio duration** by strategically investing in Debt oriented schemes of Kotak Mahindra Mutual Fund.
- While **debt portfolio in FOF will adjust to market conditions, it will never exceed 65%***

- Up to 40% of the portfolio will be allocated to equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund. **There would be non-directional Equity exposure.**

*The exposure to Units of Debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund & Money Market instruments, including Triparty repo on Government securities or treasury bills, cash & cash equivalents shall be below 65% at all points of time.

Product Mix Of 60/40 Debt-Arbitrage Offers Favorable Tax Treatment Over Traditional Debt Funds, With a 12.5% Tax Rate Post 24 Months.

Disclaimer: For more details on asset allocation and investment strategy, please refer the scheme information document (SID) or visit <https://www.kotakmf.com/Information/forms-and-downloads>. The Scheme portfolio shall be constructed based on the provisions in the Scheme Information Document (SID). The Fund Manager may at its discretion may invest within the permissible limits as per SID.

Hybrid & Debt Scheme Solutions For Investors

	Scheme Name	Scheme Performance (%)				Benchmark Performance (%)				Alpha			
		1 Yr.	3 Yr.	5 Yr.	S.I.	1 Yr.	3 Yr.	5 Yr.	S.I.	1 Yr.	3 Yr.	5 Yr.	S.I.
Low Tax-Payers	Kotak Money Market Fund	8	7	6	7	7	7	6	7	0	0	0	0
	Kotak Debt Hybrid Fund	16	11	13	11	12	8	9	9	4	4	4	2
Regular Cash Flow (SWP)	Kotak Dynamic Bond	11	7	7	9	9	6	7	8	2	1	1	1
High Tax-Payers	Kotak Balanced Advantage Fund	20	13	14	13	15	10	12	11	5	3	2	1
	Kotak Equity Savings Fund	17	13	12	11	13	9	10	9	4	4	2	1

Source: ICRA MFI Explorer. Returns are of 29th November, 2024. Alpha % is the difference of scheme return and benchmark return. Alpha % and Returns % are rounded off to nearest integer. The performance details provided herein are of direct plan – growth Option. Different plans have different expense structure. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Benchmark: Nifty 500 TRI. Refer to the disclaimer slide for performance and Scheme Information in SEBI Format. Kotak Money Market Fund: Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Inception of Direct Plan – Growth is 01/01/2013. Benchmark: CRISIL Money Market A-I Index Kotak Debt Hybrid Fund: Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Kurian has been managing the fund since 03/09/2024. Inception of Direct Plan – Growth is 01/01/2013. Benchmark: CRISIL Hybrid 85 + 15 - Conservative Index Kotak Dynamic Bond Fund: Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. . Inception of Direct Plan – Growth is 01/01/2013. Benchmark: Nifty Composite Debt Index A-III. Kotak Balanced Advantage Fund: Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index Kotak Equity Savings Fund: Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Benchmark: NIFTY Equity Savings

SWP With A Long-Term View



Fund	Kotak Balanced Advantage Fund		Kotak Equity Savings Fund		Kotak Equity Hybrid Fund		Kotak Multi Asset Allocator FoF	
	SI	3 Year	SI	3 Year	SI	3 Year	SI	3 Year
Amount Invested	1 Cr	1 Cr	1 Cr	1 Cr	1 Cr	1 Cr	1 Cr	1 Cr
Amount Withdrawn Rs 7 Lakh Per year#	44.3 Lakhs	21.0 Lakhs	71.16 Lakhs	21.0 Lakhs	70.6 Lakhs	21.0 Lakhs	83.4 Lakhs	21.0 Lakhs
Present Value	1.4 Cr	1.2 Cr	1.5 Cr	1.2 Cr	2.2 Cr	1.3 Cr	3.5 Cr	1.4 Cr
Yield (%)	12.5	12.5	10.2	12.8	13.8	17.3	15.8	18.8
Period (Years)	6.3		10.1		10.1		11.9	

Source: ICRA MFI Explorer | Data as on 29th November 2024, Lump sum investment is done on the inception date / 30th November 2021 (3 years). Start Date of the SWP is considered as last day of Every Month since inception/ last day of every month since December 2021. Exit Load, Stamp Duty & STT are ignored for ease of calculation. #The withdrawal amount mentioned is an assumed number. Past Performance may or may not be sustained in the future. In view of the individual nature of tax consequences, each unit holder is advised to consult their tax advisors. All figures and other data given in this document are as of 29th November 2024. The same may or may not be relevant at a future date. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns. Further, the information contained herein should not be construed as a forecast or promise. The recipient alone shall be fully responsible/liable for any decision taken based on this material. Kotak Balanced Advantage Fund – Direct – Growth Inception Date: 3rd August 2018, Kotak Equity Savings Fund – Direct – Growth Inception Date – 13 October 2014, Kotak Multi Asset Allocator FoF – Direct – Growth Inception Date – 01 January, 2013, Kotak Equity Hybrid Fund – Direct – Growth – 06 November 2014

Gold

Period	Gold Return (%)
Mar'20 To Dec'20	18%
Jan 21 To Dec'21	-4%
Jan'22 To Dec'22	14%
Jan'23 To Dec'23	15%
Jan'24 To Nov'24	30%

Monthly Market Outlook – September 2020

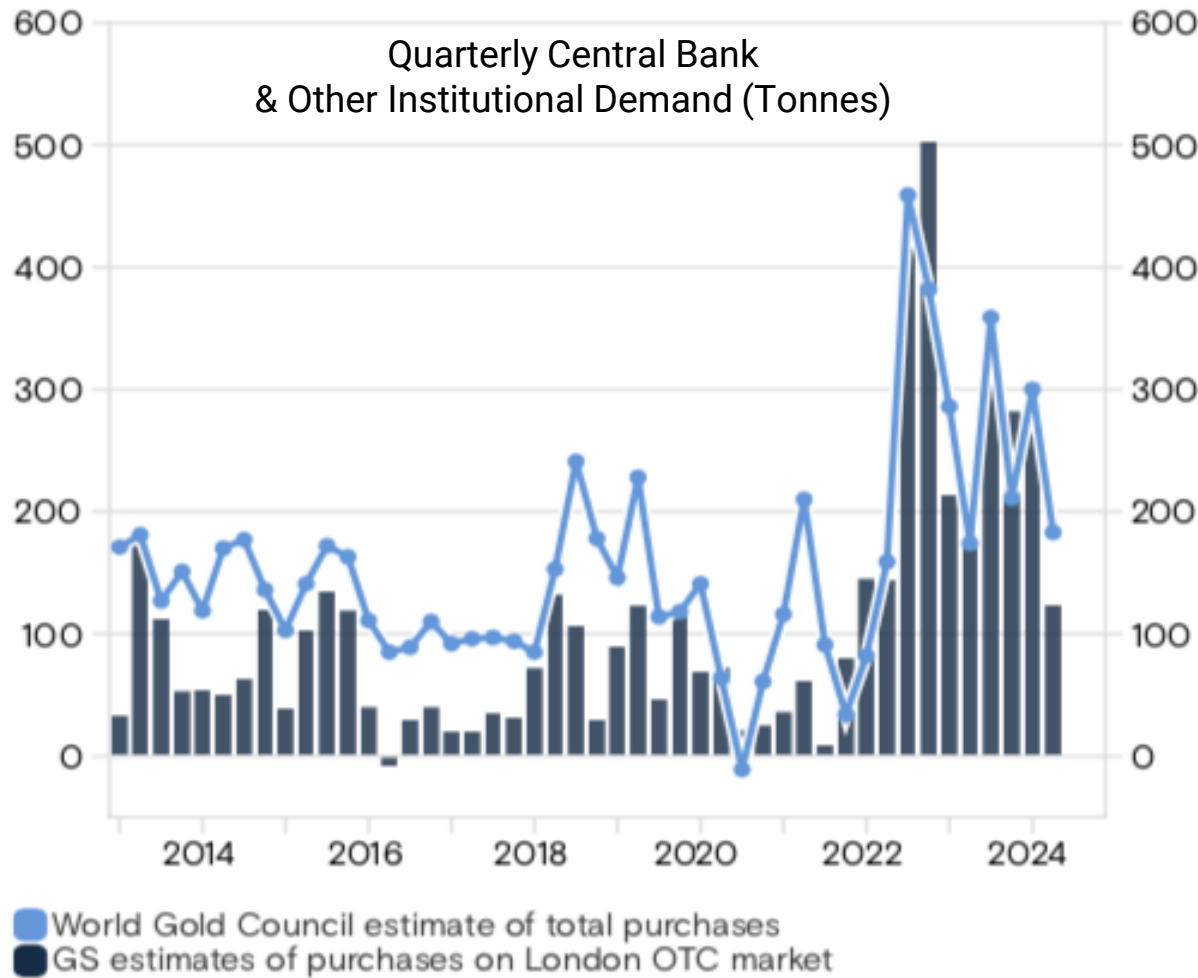
Risk To Gold View

- **There is 12.5 % import duty on Gold in India.**
- **If the import duty is reduced, to that extent there will be a drop in Rupee Gold prices instantly.**
- **Subject to that volatility we remain bullish Gold on a longer term basis.**

Mutual fund investments are subject to market risks, read all scheme related documents carefully. Please consult your financial advisor or other professionals before acting on any information in this communication.

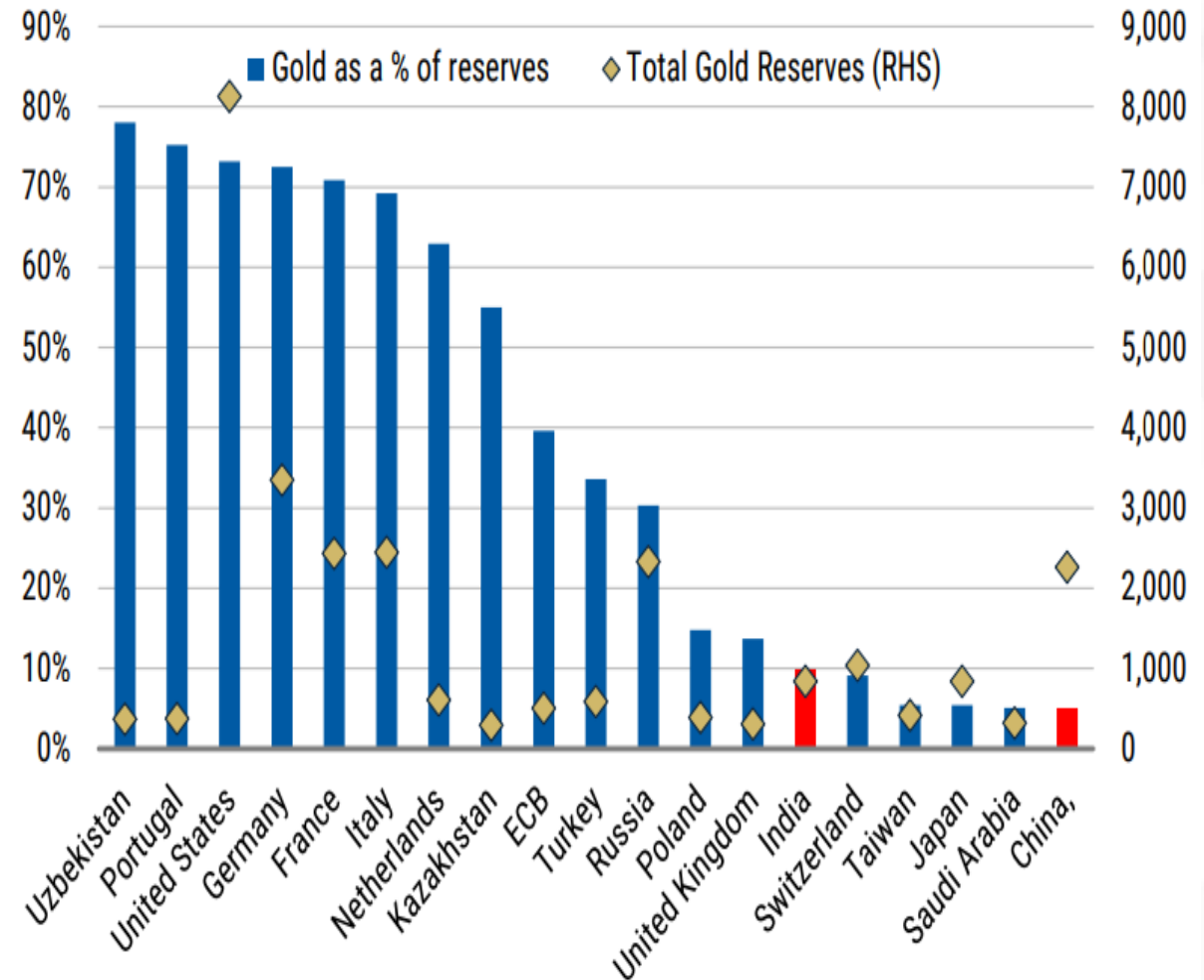
Centrals Bankers Are Becoming Like Indian Housewives

Central Banks Expand Reserves



Source: Goldman Sachs, International Financial Statistics, Oct 29 2024.

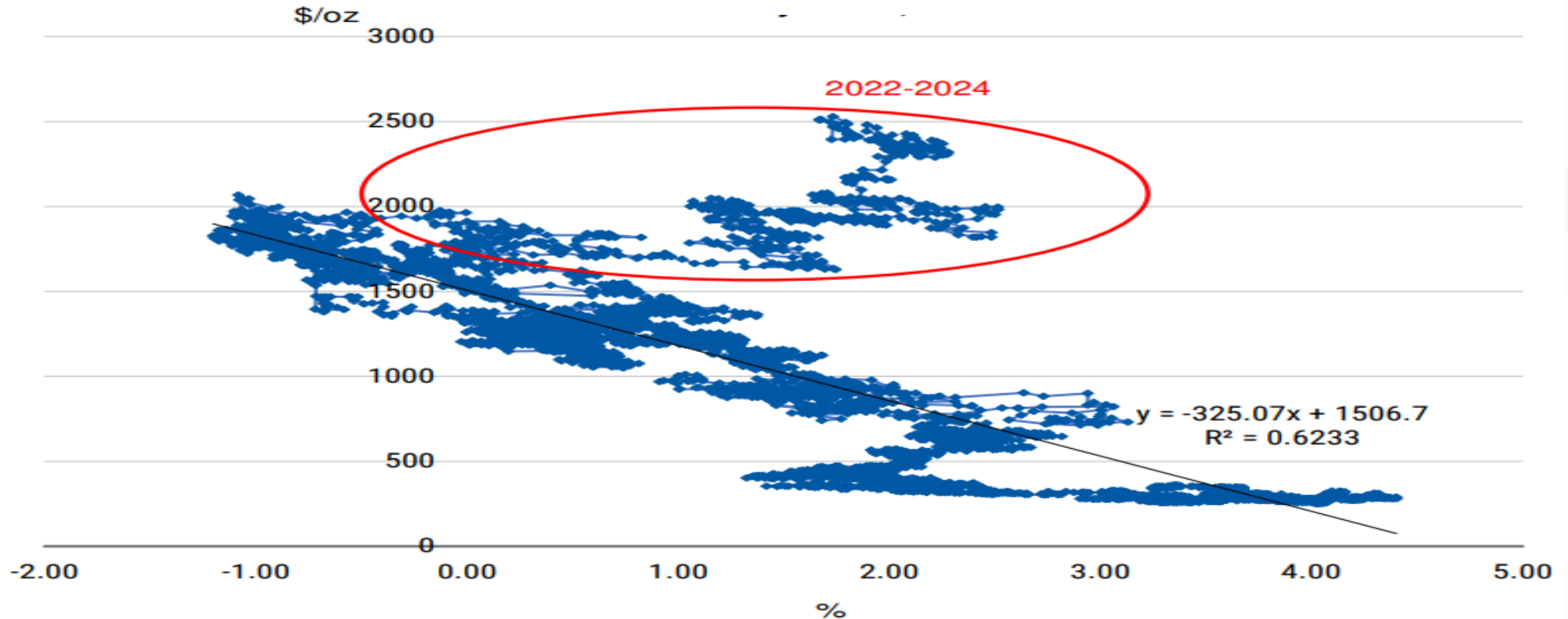
Gold accounts for under 10% of total reserves in India and China.



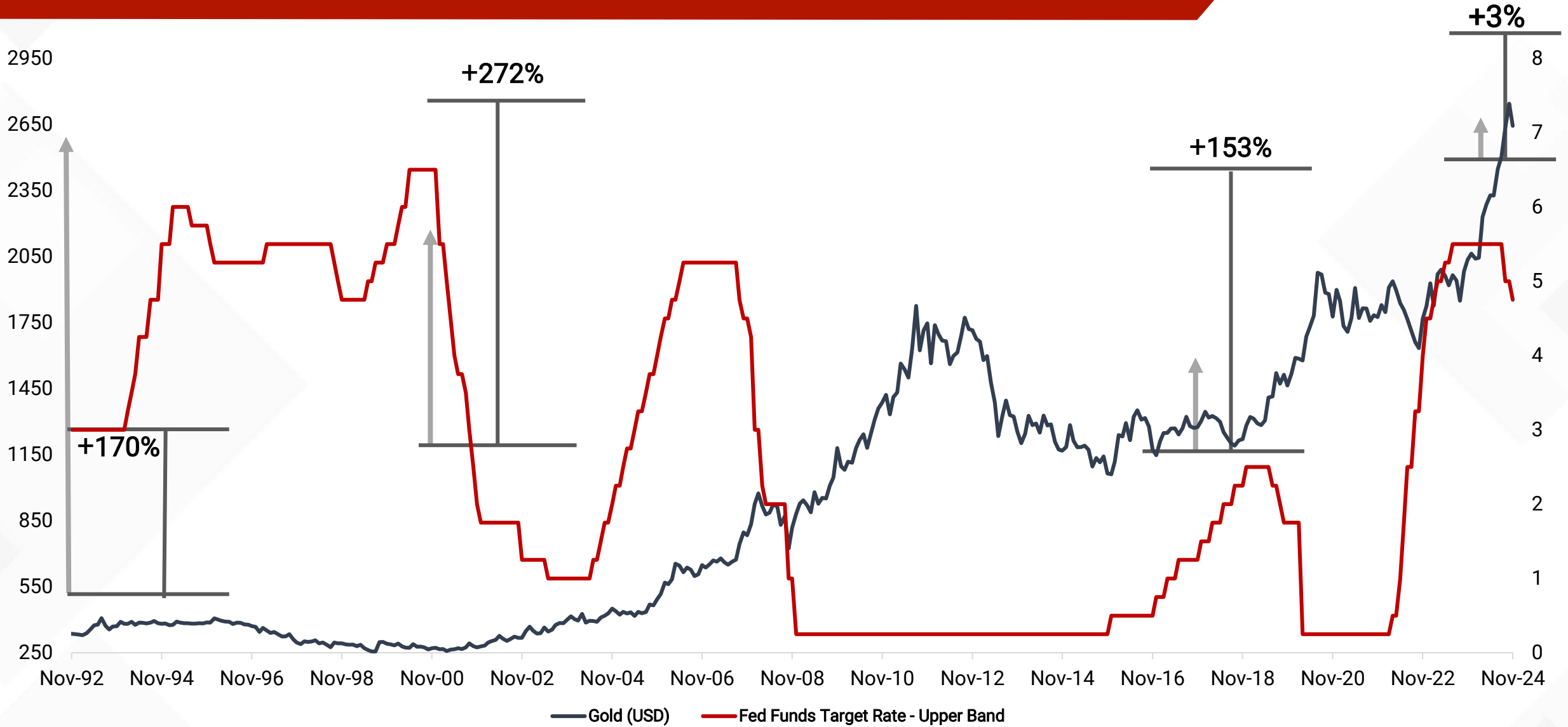
Gold Share Of Reserves For Top 20 Countries For Holdings

Inverse Relationship Between Gold Price And US Real Yields

Gold Price vs US 10-Yr TIPS, 1997-2024



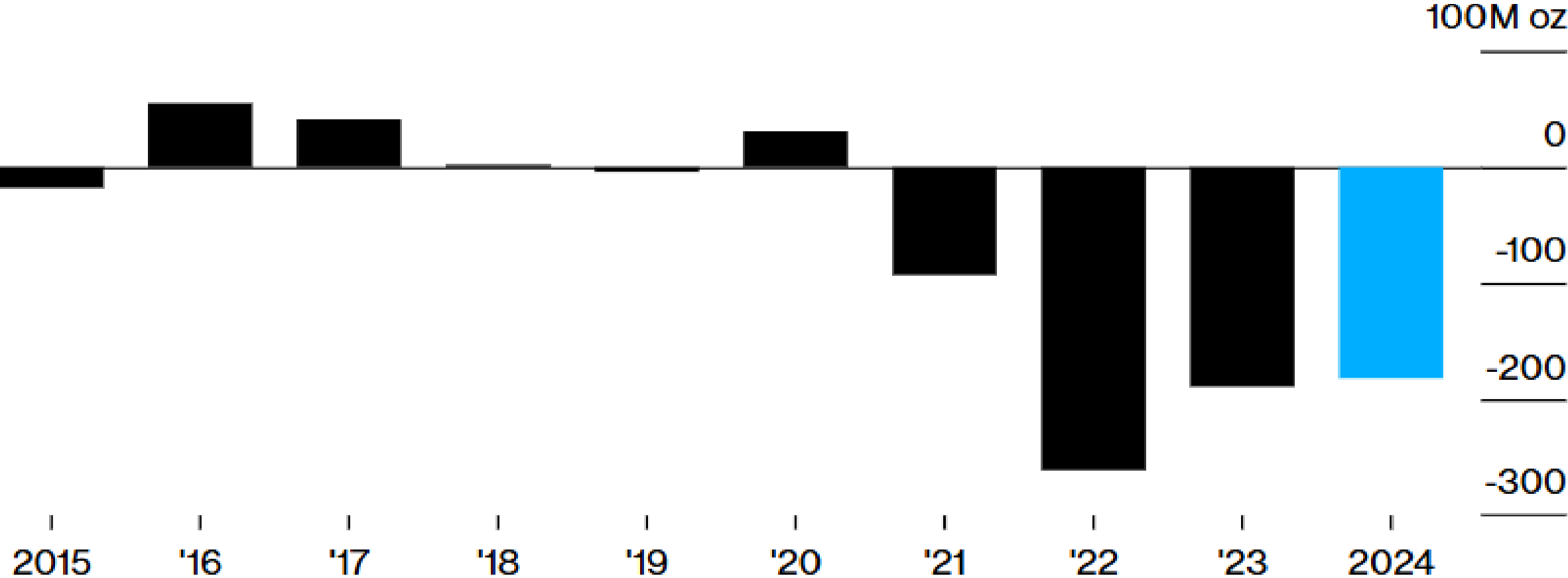
Falling Fed Rates Support Gold Prices



Silver Market Heads For 4th Straight Year Of Shortages

Forecast For 2024 Calls For The 3rd Highest Deficit On Record

■ Silver market balance ■ Forecast



Source: Silver Institute, Note: 2024 is annual forecast as of mid- November

Distributor Engagement



New Branch Opening – Pitampura, Delhi



Time is money Spend it wisely



A platform that not only helps you service investors,
but also helps you grow your business.



Initiate Transaction for
new & existing users



**Send Capital Gain &
Account Statements**
directly to your client



**Build your brand with
Co-Branding Module**



Analytics helps you with
business opportunities



With **Pro Start** you can learn
various financial concepts

For more information visit www.kotakbusinesshub.com



Download
Business Hub App



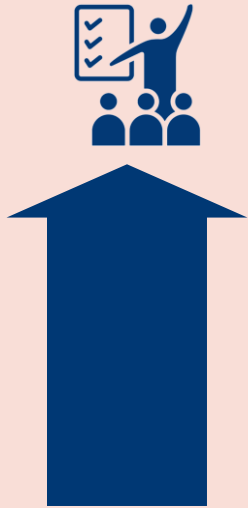
KMAMC ProStart Distributor Trainings (FY 25)

TRAININGS CONDUCTED: 564

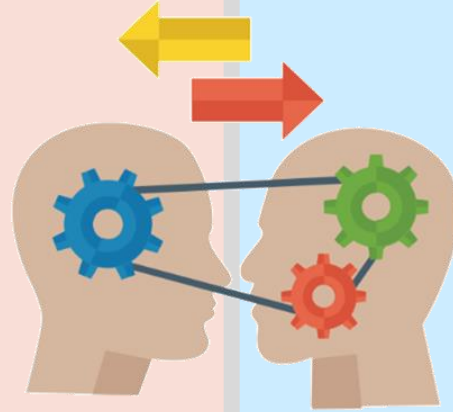
PARTICIPANTS COVERED: 15,367

TRAINING MODULES: 42

LOCATIONS COVERED: 88

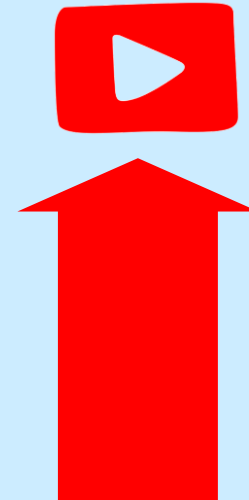


TRAINING COVERAGE



VIDEOS: 176

VIEWS: 2.21 Lakhs+



YOUTUBE ANALYTICS

Our Bouquet Of Passive Funds

Closely Resembles an Index

Follows the benchmark, no individual stock selection is required

Allows Diversification

Automatic investment across various sectors or companies, as per the Index

Involves Lower Expenses

Transaction costs are relatively lower

Simplicity

Easier to implement and comprehend, as it replicates an Index

Our Bouquet Of Passive Funds - (Index Fund & ETF)



Market Cap

Large Cap

Kotak Nifty 50 Index Fund/ETF
Kotak Nifty Next 50 Index Fund
Kotak BSE Sensex ETF

Mid Cap

Kotak Nifty Midcap 50
Index Fund/ ETF

Small Cap

Kotak Nifty Smallcap 50
Index Fund

Smart Beta

Momentum

Kotak Nifty 200 Momentum 30
Index Fund
Kotak Nifty Midcap 150 Momentum
50 Index Fund

Low Volatility

Kotak Nifty 100 Low Volatility 30
Index Fund/ETF

Alpha

Kotak Nifty Alpha 50 ETF

Value

Kotak Nifty 50 Value 20 ETF

Commodity

Gold

Kotak Gold Fund/ETF

Silver

Kotak Silver ETF FOF/ETF

Our Bouquet Of Passive Funds - (Index Fund & ETF)



Sectoral/ Thematic

Financial Services

Kotak Financial Services Ex-Bank
Index Fund
Kotak Nifty Bank ETF
Kotak Nifty PSU Bank ETF

IT

Kotak Nifty IT ETF

Consumption

Kotak Nifty India
Consumption ETF

Housing

Kotak BSE Housing
Index Fund

MNC

Kotak Nifty MNC ETF

Tourism

Kotak Nifty India Tourism
Index Fund

PSU

Kotak BSE PSU Index Fund

Overseas

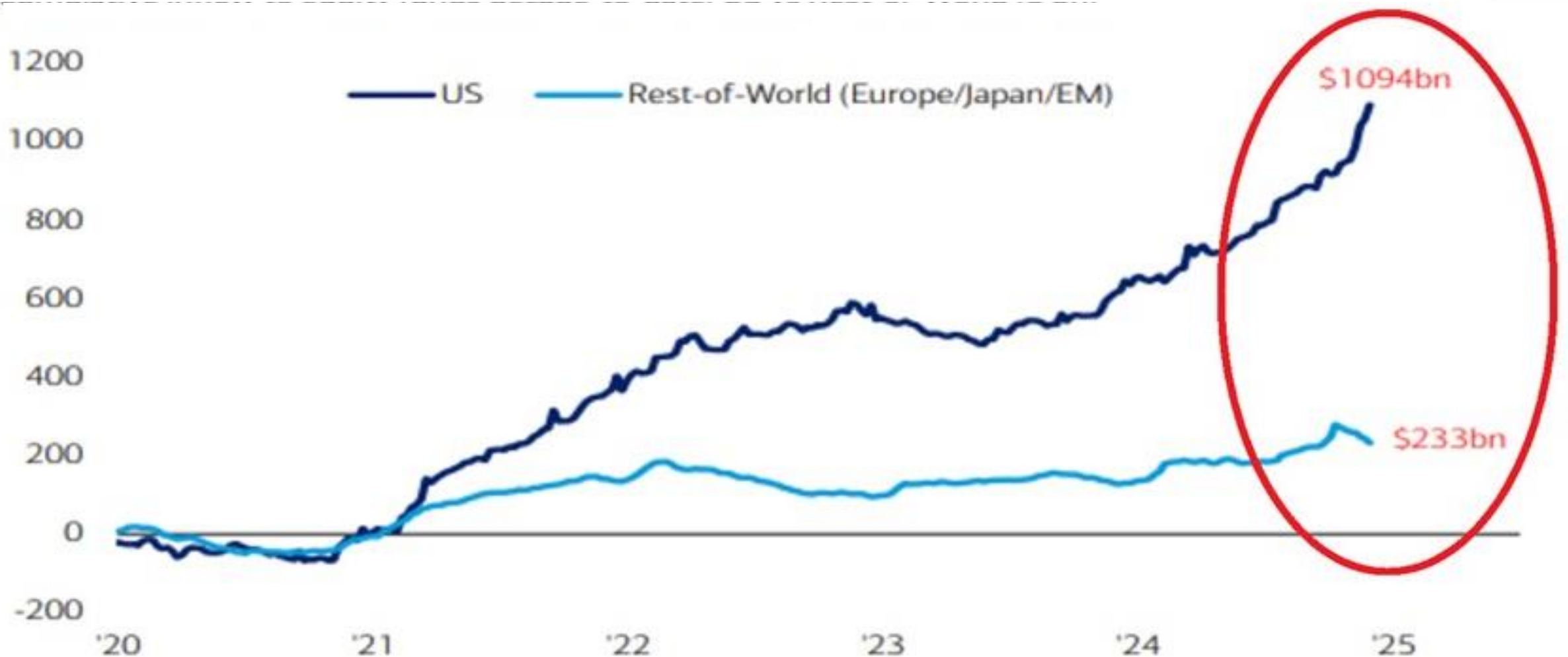
Nasdaq

Kotak Nasdaq 100 FOF

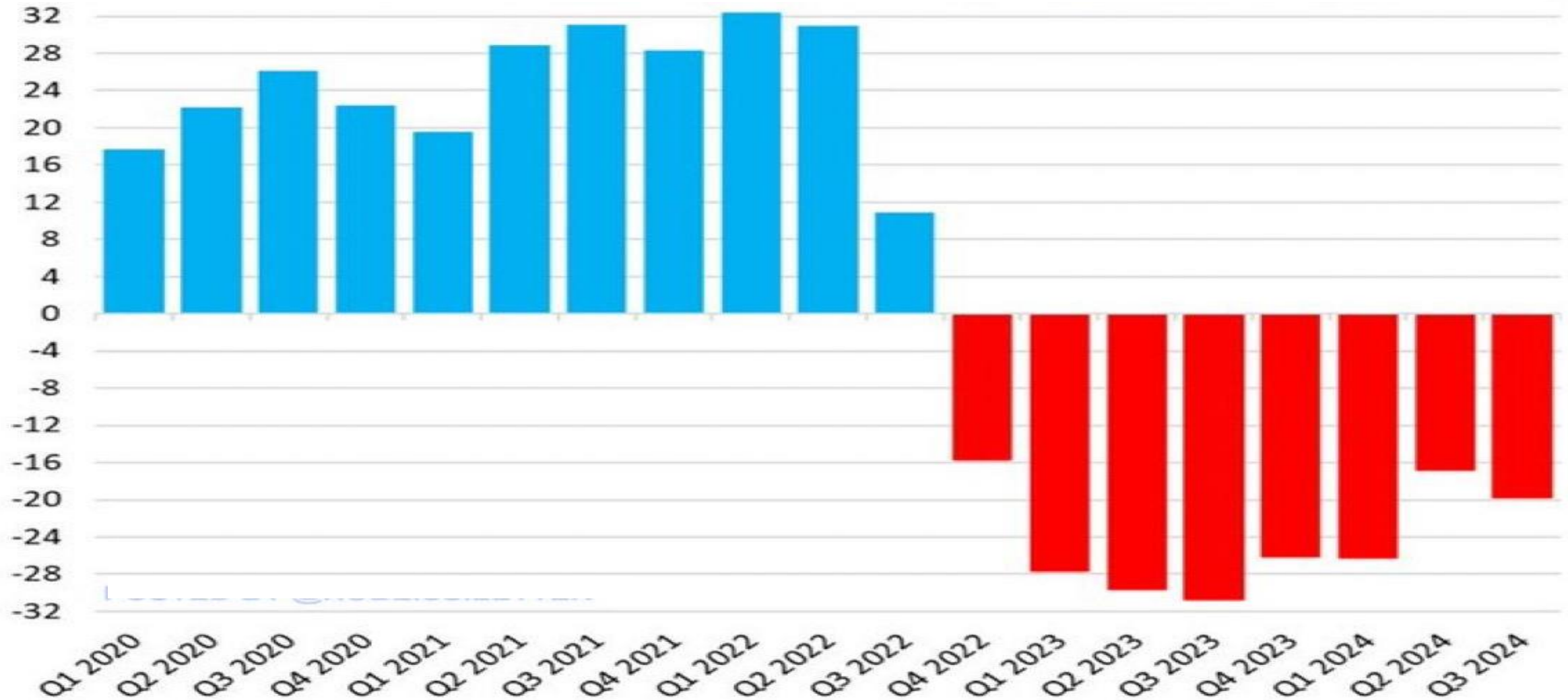
Annexure

~\$1.1tn Inflow To US Equities Decade-To- Date

Cumulative Inflow To Equity Funds Decade –To-date. US Vs Rest-of-world (\$Bn)



Federal Reserve Quarterly Operating Income/Loss, \$ Billion

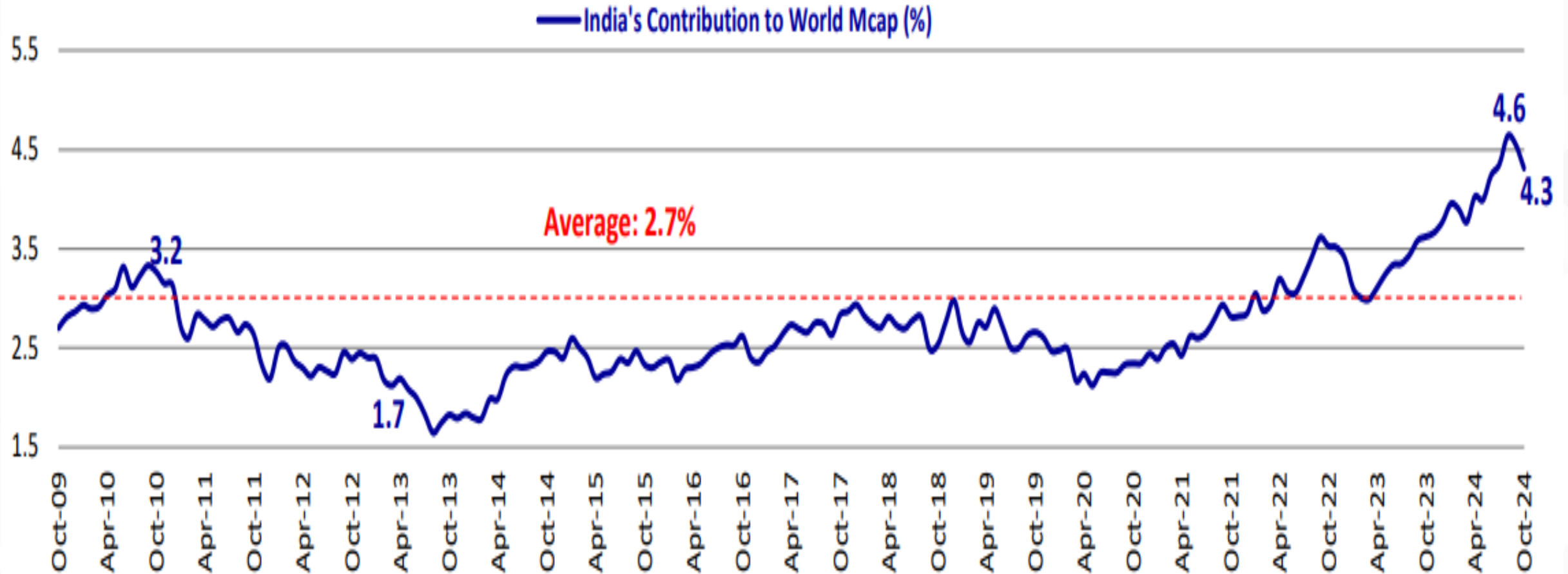


Record Respondents Believe Stocks Will Be Higher, Rate Will Be Lower In 12 Months

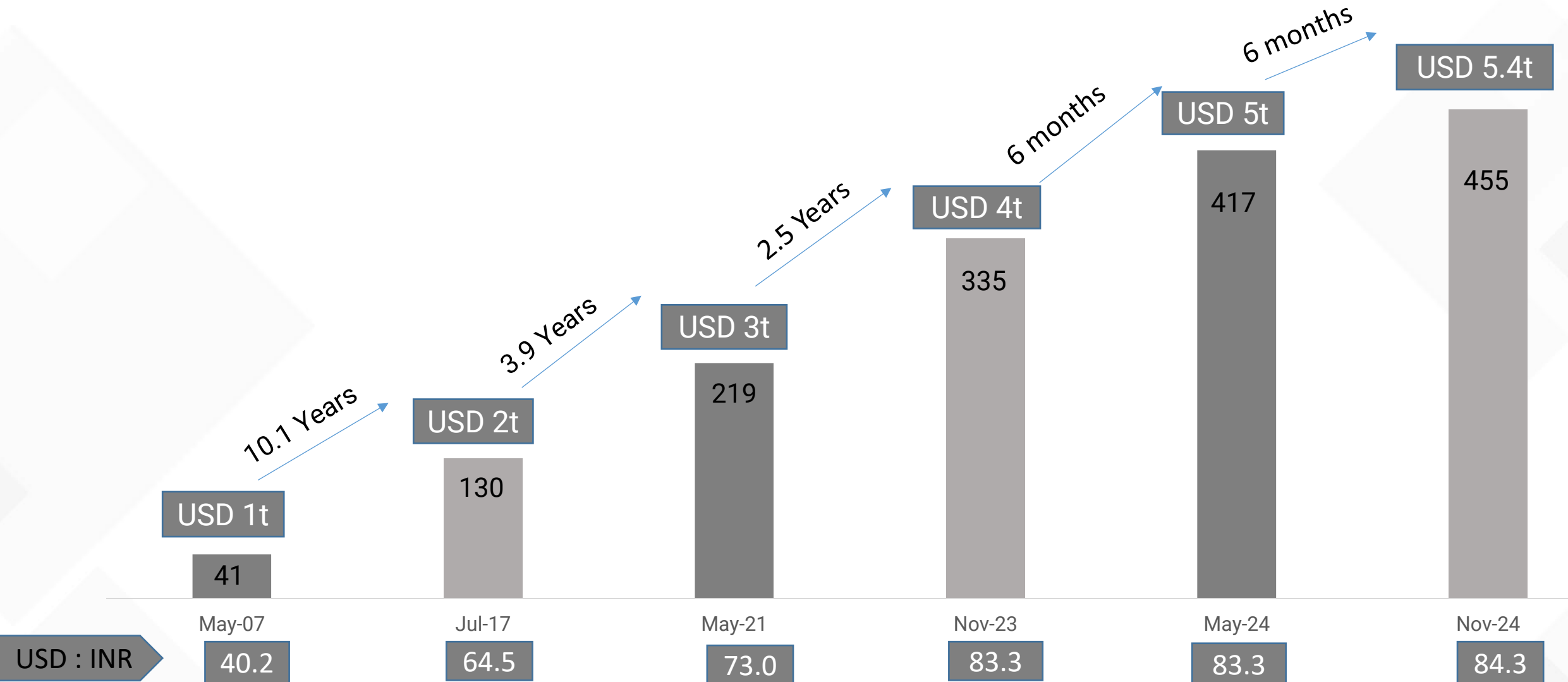


India's Share Of Global Market Cap At 4.3%

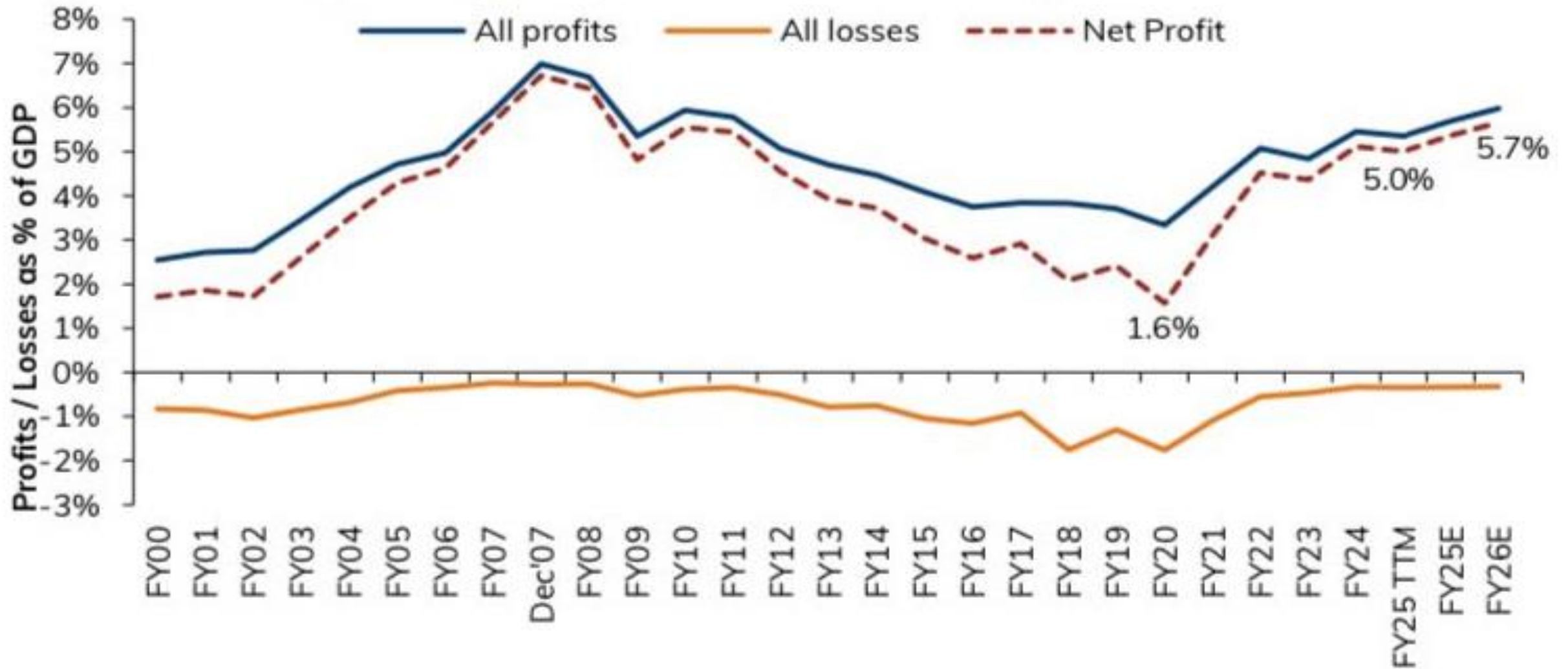
India's Share Of The Global Market Cap Stood At 4.3%, Above Its Historical Average Of 2.7%.



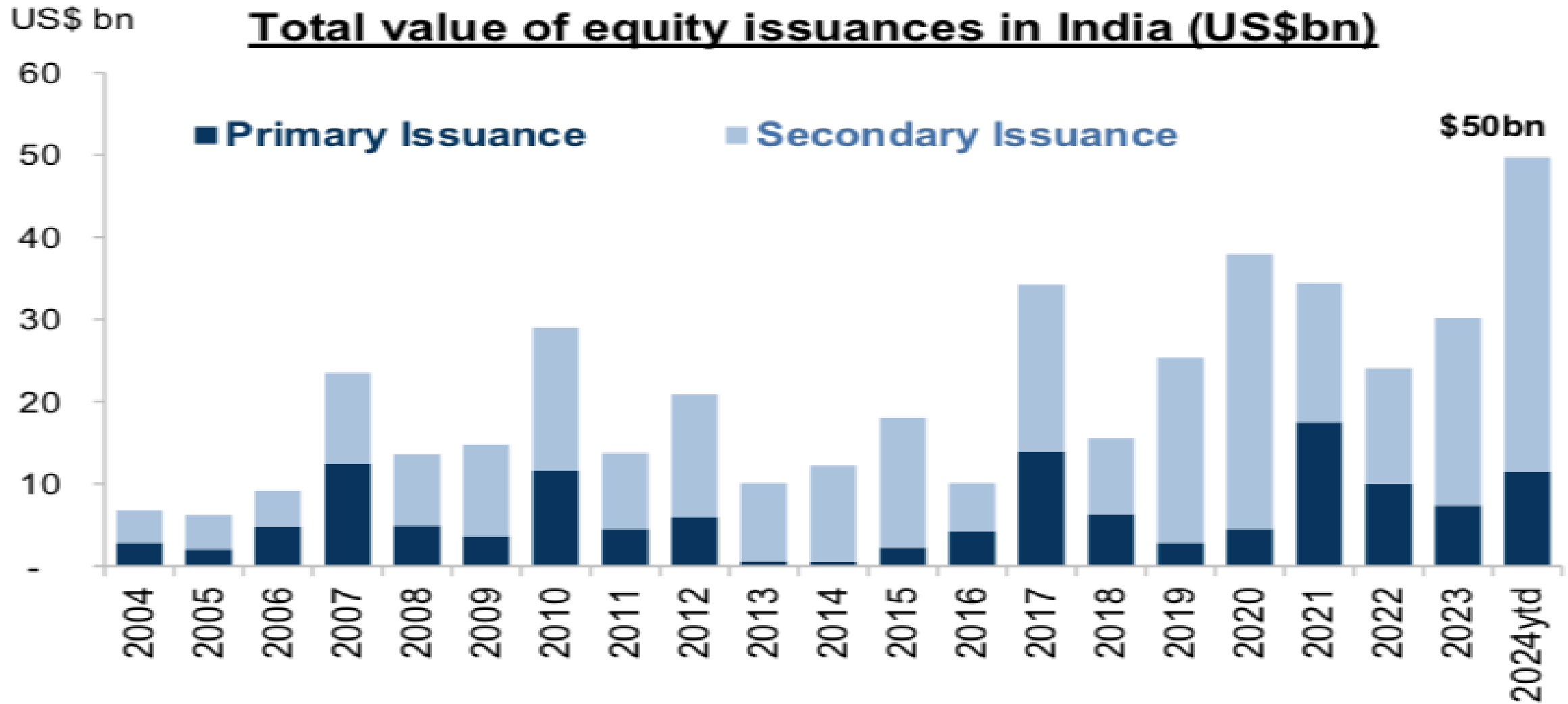
India's Market Capitalization Scaled USD5 Tn In May'24 And Stood At USD5.4 Tn In Nov'24



Profits Likely To Approach ~6% Of GDP By FY26E



Equity Issuance Has Hit Record Levels This Year



Household Savings Vs Wealth: The Great Indian Wealth Boom (US\$bn)



Asset Class	Savings at Mar - 24	Wealth as on Mar - 24	Change in Savings over prior decade	% Share	Change in Wealth Over Prior Decade	%Share
Physical	4319	9403	2656	55%	5701	67%
Gold	610	2775	343	7%	1844	22%
Property	3709	6628	2312	48%	3858	45%
Financial	3129	4009	2199	45%	2794	33%
Currency	406	406	253	5%	253	3%
Deposits	1747	1747	1029	21%	1029	12%
Contractual Savings	746	746	473	10%	473	6%
Equities	231	1110	156	3%	964	11%
Total Assets	7448	13412	4855		8495	

Source: RBI, WGC, CMIE, NSE, Morgan Stanley Research, Note: #All wealth are MIS estimates property includes household-owned small business. Above numbers exclude ex-founders

Domestic Index Performance

Name	3 Months	6 Months	12 Months	3 Year	5 Year
Nifty Index	-4.4%	7.1%	19.9%	12.4%	14.9%
Nifty Midcap150	-4.6%	8.3%	31.0%	23.0%	27.0%
Nifty Smallcap250	-2.5%	13.4%	33.7%	23.8%	29.6%
Nifty Next 50	-6.0%	4.7%	47.3%	19.2%	19.9%
Nifty 500	-4.4%	7.5%	26.1%	15.7%	18.2%

Sectoral Index Performance

Name	3 Months	6 Months	12 Months	3 Year	5 Year
Nifty Auto Index	-10.7%	-0.2%	33.1%	30.1%	23.6%
Nifty Bank Index	1.4%	6.3%	17.0%	13.4%	10.2%
Nifty Energy Index	-14.3%	-6.9%	27.9%	18.0%	18.2%
Nifty Financial Services Index	1.6%	10.6%	19.7%	11.0%	11.0%
Nifty FMCG Index	-8.1%	7.1%	9.3%	15.7%	13.3%
Nifty Healthcare Index	-2.6%	19.8%	37.3%	17.1%	23.4%
Nifty Infrastructure Index	-7.3%	0.8%	32.6%	20.8%	21.3%
Nifty IT Index	0.8%	33.2%	32.4%	7.2%	23.5%
Nifty Media Index	-5.1%	6.8%	-13.1%	-2.8%	1.7%
Nifty Metal Index	-3.9%	-7.1%	28.7%	20.2%	28.0%
Nifty Pharma Index	-4.2%	18.3%	37.0%	17.6%	22.1%
Nifty PSU Bank Index	-2.5%	-7.7%	35.2%	38.6%	20.6%
Nifty Realty Index	-3.2%	0.1%	43.0%	27.9%	29.3%
BSE Consumer Durables Index	-1.8%	13.8%	32.6%	13.2%	20.2%
BSE Industrial Index	-3.9%	3.1%	42.1%	41.3%	39.0%

Global Index Performance

Name	3 Month	6 Month	12 Month	3 Year	5 Year
MSCI World	4.1%	10.6%	26.0%	7.1%	10.7%
MSCI Emerging	-1.9%	2.8%	9.3%	-3.8%	0.7%
MSCI India index	-5.5%	6.3%	25.3%	13.3%	16.3%
Dow Jones Industrial Average	8.1%	16.1%	24.9%	9.2%	9.9%
Nasdaq Composite Index	8.5%	14.8%	35.1%	7.3%	17.2%
Nikkei 225	-1.1%	-0.7%	14.1%	11.2%	10.4%
Shanghai Composite	17.0%	7.8%	9.8%	-2.3%	3.0%
Deutsche Boerse AG german Stock Index DAX	3.8%	6.1%	21.0%	9.1%	8.2%

Global 10-Year Yields

Countries	10Y Sovereign Yield, 31-Oct-24	10Y Sovereign Yield, 29-Nov-24	Change in 10Y yield, Nov/Oct, bps
Japan	0.95	1.05	10
Indonesia	6.79	6.87	8
Singapore	2.81	2.75	-6
India	6.85	6.74	-11
US	4.28	4.17	-12
Thailand	2.41	2.29	-12
China	2.15	2.03	-12
UK	4.45	4.24	-20
Germany	2.39	2.09	-30
Korea	3.10	2.76	-34

Disclaimers & Disclosures

KOTAK FLEXICAP FUND

Flexi cap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



PERFORMANCE AS ON 29TH NOVEMBER 2024

Sep 11, 2009	Kotak Flexi Cap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexi Cap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	14.71%	13.47%	1.24%	13.14%	1.57%	12.48%	80,855	68,543	65,562	59,944
Last 1 Year	28.29%	27.29%	0.99%	26.38%	1.90%	21.27%	12,829	12,729	12,638	12,127
Last 3 Years	16.73%	16.89%	-0.16%	15.93%	0.80%	13.76%	15,906	15,969	15,582	14,723
Last 5 Years	16.75%	19.44%	-2.70%	18.20%	-1.46%	16.21%	21,705	24,337	23,095	21,208
Last 7 Years	13.79%	15.08%	-1.30%	14.77%	-0.98%	14.42%	24,704	26,744	26,232	25,689
Last 10 Years	13.80%	13.85%	-0.05%	13.30%	0.50%	12.23%	36,489	36,639	34,900	31,741

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	18,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	69,07,952	27,21,633	15,59,651	9,86,327	4,87,427	1,28,827
Scheme Returns (%)	15.83	15.64	17.37	20.00	20.74	14.02
Nifty 500 (TRI) Returns (%)	15.21	16.83	19.11	22.00	21.42	13.21
Alpha*	0.62	-1.19	-1.73	-2.00	-0.67	0.80
Nifty 500 (TRI) (Rs)#	65,35,923	29,00,769	16,58,957	10,35,162	4,92,003	1,28,331
Nifty 200 (TRI) Returns (%)	14.73	16.17	18.15	20.70	20.00	12.12
Alpha*	1.10	-0.53	-0.77	-0.70	0.74	1.90
Nifty 200 (TRI) (Rs)#	62,65,545	27,99,821	16,03,278	10,03,138	4,82,420	1,27,652
Nifty 50 (TRI) (Rs)^	57,71,590	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	13.80	15.04	16.42	18.08	16.50	9.80

Scheme Inception September 11, 2009. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



PERFORMANCE AS ON 29TH NOVEMBER 2024

Jan 01, 2013	Kotak Flexi Cap Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexi Cap Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.41%	15.23%	2.18%	14.75%	2.66%	13.84%	67,708	54,142	51,522	46,895
Last 1 Year	29.40%	27.29%	2.10%	26.38%	3.01%	21.27%	12,940	12,729	12,638	12,127
Last 3 Years	17.78%	16.89%	0.90%	15.93%	1.85%	13.76%	16,341	15,969	15,582	14,723
Last 5 Years	17.83%	19.44%	-1.61%	18.20%	-0.37%	16.21%	22,736	24,337	23,095	21,208
Last 7 Years	14.87%	15.08%	-0.21%	14.77%	0.11%	14.42%	26,406	26,744	26,232	25,689
Last 10 Years	14.94%	13.85%	1.09%	13.30%	1.64%	12.23%	40,302	36,639	34,900	31,741

Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	43,24,329	28,84,872	16,19,523	10,12,798	4,94,662	1,29,451
Scheme Returns (%)	17.34	16.72	18.43	21.09	21.80	15.03
Nifty 500 (TRI) Returns (%)	16.45	16.83	19.11	22.00	21.42	13.21
Alpha*	0.89	-0.10	-0.68	-0.90	0.39	1.81
Nifty 500 (TRI) (Rs)#	40,75,281	29,00,769	16,58,957	10,35,162	4,92,003	1,28,331
Nifty 200 (TRI) Returns (%)	15.82	16.17	18.15	20.70	20.00	12.12
Alpha*	1.52	0.56	0.28	0.40	1.80	2.91
Nifty 200 (TRI) (Rs)#	39,09,213	27,99,821	16,03,278	10,03,138	4,82,420	1,27,652
Nifty 50 (TRI) (Rs)^	36,26,205	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	14.68	15.04	16.42	18.08	16.50	9.80

Scheme Inception : - January 04, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

KOTAK EMERGING EQUITY FUND

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks



PERFORMANCE AS ON 29TH NOVEMBER

Mar 30, 2007	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	15.75%	16.68%	-0.93%	16.22%	-0.47%	12.31%	132,703	152,899	142,557	77,898
Last 1 Year	38.45%	31.68%	6.77%	32.12%	6.32%	21.27%	13,845	13,168	13,212	12,127
Last 3 Years	23.17%	23.91%	-0.73%	24.81%	-1.64%	13.76%	18,687	19,023	19,443	14,723
Last 5 Years	26.97%	28.00%	-1.03%	27.79%	-0.82%	16.21%	33,040	34,409	34,129	21,208
Last 7 Years	18.47%	18.09%	0.37%	17.05%	1.42%	14.42%	32,763	32,047	30,117	25,689
Last 10 Years	18.84%	18.81%	0.03%	17.47%	1.38%	12.23%	56,311	56,151	50,102	31,741

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	21,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	1,53,19,223	37,33,695	20,82,375	12,49,520	5,55,869	1,39,173
Scheme Returns (%)	19.48	21.50	25.52	29.87	30.41	31.11
Nifty Midcap 150 (TRI) Returns (%)	19.00	21.78	25.75	30.76	30.36	16.92
Alpha*	0.48	-0.28	-0.23	-0.88	0.04	14.19
Nifty Midcap 150 (TRI) (Rs)#	1,45,48,210	37,90,394	20,99,078	12,75,824	5,55,565	1,30,619
Nifty Midcap 100 (TRI) Returns (%)	18.16	20.90	25.62	31.47	31.30	16.84
Alpha*	1.32	0.61	-0.10	-1.60	-0.90	14.27
Nifty Midcap 100 (TRI) (Rs)#	1,32,80,177	36,13,398	20,89,370	12,97,510	5,62,541	1,30,571
Nifty 50 (TRI) (Rs)^	79,46,062	26,35,374	15,07,642	9,41,394	4,59,236	1,26,203
Nifty 50 (TRI) Returns (%)	13.36	15.04	16.42	18.08	16.50	9.79

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in ` calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK EMERGING EQUITY FUND

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks



PERFORMANCE AS ON 29TH NOVEMBER

Jan 01, 2013	Kotak Emerging Equity Fund- Direct Plan - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund- Direct Plan - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	22.26%	19.95%	2.31%	18.30%	3.95%	13.84%	109,684	87,377	74,134	46,895
Last 1 Year	39.96%	31.68%	8.28%	32.12%	7.84%	21.27%	13,996	13,168	13,212	12,127
Last 3 Years	24.62%	23.91%	0.71%	24.81%	-0.19%	13.76%	19,354	19,023	19,443	14,723
Last 5 Years	28.51%	28.00%	0.51%	27.79%	0.72%	16.21%	35,100	34,409	34,129	21,208
Last 7 Years	19.90%	18.09%	1.81%	17.05%	2.85%	14.42%	35,646	32,047	30,117	25,689
Last 10 Years	20.36%	18.81%	1.55%	17.47%	2.90%	12.23%	63,933	56,151	50,102	31,741

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	65,94,622	40,31,435	21,91,475	12,95,627	5,66,567	1,39,892
Scheme Returns (%)	23.67	22.92	26.97	31.41	31.84	32.34
Nifty Midcap 150 (TRI) Returns (%)	21.71	21.78	25.75	30.75	30.35	16.72
Alpha*	1.96	1.14	1.22	0.66	1.50	15.62
Nifty Midcap 150 (TRI) (Rs)#	57,85,391	37,90,265	20,98,950	12,75,696	5,55,437	1,30,491
Nifty Midcap 100 (TRI) Returns (%)	20.51	20.90	25.62	31.47	31.29	16.63
Alpha*	3.16	2.02	1.35	-0.06	0.56	15.71
Nifty Midcap 100 (TRI) (Rs)#	53,39,496	36,13,266	20,89,237	12,97,377	5,62,408	1,30,438
Nifty 50 (TRI) (Rs)^	36,26,252	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	14.68	15.04	16.42	18.08	16.50	9.80

Scheme Inception : - January 03, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in `calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK EQUITY OPPORTUNITIES FUND

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks



PERFORMANCE AS ON 29TH NOVEMBER

Sep 09, 2004	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	18.97%	NA	NA	15.88%	3.09%	15.61%	336,013	NA	197,340	188,096
Last 1 Year	33.00%	28.54%	4.46%	26.38%	6.62%	21.27%	13,300	12,854	12,638	12,127
Last 3 Years	21.15%	19.22%	1.93%	15.93%	5.22%	13.76%	17,781	16,947	15,582	14,723
Last 5 Years	21.61%	22.39%	-0.79%	18.20%	3.41%	16.21%	26,625	27,497	23,095	21,208
Last 7 Years	16.40%	16.31%	0.09%	14.77%	1.63%	14.42%	28,956	28,803	26,232	25,689
Last 10 Years	15.58%	15.85%	-0.27%	13.30%	2.28%	12.23%	42,609	43,603	34,900	31,741

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	24,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	1,67,55,740	31,62,401	18,01,263	11,03,647	5,21,498	1,31,752
Scheme Returns (%)	16.55	18.43	21.43	24.66	25.66	18.78
Nifty Large Midcap 250 (TRI) Returns (%)	NA	18.67	21.41	24.91	24.19	14.03
Alpha*	NA	-0.24	0.02	-0.25	1.47	4.75
Nifty Large Midcap 250 (TRI) (Rs)#	NA	32,04,235	18,00,179	11,10,248	5,11,141	1,28,838
Nifty 200 (TRI) Returns (%)	14.17	16.17	18.16	20.72	19.96	12.12
Alpha*	2.38	2.26	3.27	3.94	5.70	6.66
Nifty 200 (TRI) (Rs)#	1,24,29,195	27,99,698	16,03,688	10,03,745	4,82,118	1,27,652
Nifty 50 (TRI) (Rs)^	1,15,35,587	26,35,366	15,08,080	9,42,013	4,58,941	1,26,207
Nifty 50 (TRI) Returns (%)	13.57	15.04	16.43	18.11	16.45	9.80

Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK EQUITY OPPORTUNITIES FUND

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks



PERFORMANCE AS ON 29TH NOVEMBER

Jan 01, 2013	Kotak Equity Opportunities Fund - Direct Plan - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Direct Plan - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	18.49%	17.24%	1.25%	14.75%	3.74%	13.84%	75,494	66,534	51,522	46,895
Last 1 Year	34.48%	28.54%	5.94%	26.38%	8.09%	21.27%	13,448	12,854	12,638	12,127
Last 3 Years	22.57%	19.22%	3.35%	15.93%	6.64%	13.76%	18,415	16,947	15,582	14,723
Last 5 Years	23.04%	22.39%	0.65%	18.20%	4.84%	16.21%	28,235	27,497	23,095	21,208
Last 7 Years	17.76%	16.31%	1.45%	14.77%	2.99%	14.42%	31,413	28,803	26,232	25,689
Last 10 Years	16.98%	15.85%	1.14%	13.30%	3.69%	12.23%	48,087	43,603	34,900	31,741

Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	50,36,981	34,00,383	18,90,992	11,42,978	5,31,718	1,32,576
Scheme Returns (%)	19.64	19.77	22.80	26.13	27.10	20.13
Nifty Large Midcap 250 (TRI) Returns (%)	18.49	18.67	21.41	24.91	24.19	14.03
Alpha*	1.14	1.10	1.39	1.22	2.91	6.10
Nifty Large Midcap 250 (TRI) (Rs)#	46,67,289	32,04,235	18,00,179	11,10,248	5,11,141	1,28,838
Nifty 200 (TRI) Returns (%)	15.82	16.17	18.16	20.72	19.96	12.12
Alpha*	3.82	3.61	4.64	5.40	7.14	8.02
Nifty 200 (TRI) (Rs)#	39,09,464	27,99,698	16,03,688	10,03,745	4,82,118	1,27,652
Nifty 50 (TRI) (Rs)^	36,26,382	26,35,366	15,08,080	9,42,013	4,58,941	1,26,207
Nifty 50 (TRI) Returns (%)	14.68	15.04	16.43	18.11	16.45	9.80

Scheme Inception : January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks



PERFORMANCE AS ON 29TH NOVEMBER

Feb 24, 2005	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	18.27%	NA	NA	15.17%	3.10%	14.68%	275,978	NA	163,237	149,998
Last 1 Year	31.98%	34.52%	-2.54%	32.59%	-0.62%	21.27%	13,198	13,452	13,259	12,127
Last 3 Years	18.77%	24.77%	-6.00%	21.52%	-2.75%	13.76%	16,755	19,424	17,944	14,723
Last 5 Years	30.80%	30.76%	0.04%	27.35%	3.45%	16.21%	38,342	38,278	33,546	21,208
Last 7 Years	19.29%	15.41%	3.87%	12.53%	6.75%	14.42%	34,387	27,288	22,864	25,689
Last 10 Years	18.98%	16.71%	2.28%	14.80%	4.18%	12.23%	56,966	46,951	39,831	31,741

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	23,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	2,03,25,971	39,06,581	21,92,254	12,77,811	5,29,911	1,35,661
Scheme Returns (%)	18.66	22.34	26.98	30.82	26.84	25.24
NIFTY Smallcap 250 (TRI) Returns (%)	NA	21.07	26.99	34.15	33.58	21.78
Alpha*	NA	1.27	-0.01	-3.32	-6.74	3.45
NIFTY Smallcap 250 (TRI) (Rs)#	NA	36,47,194	21,93,093	13,81,299	5,79,651	1,33,578
Nifty Smallcap 100 (TRI) Returns (%)	14.72	18.91	24.49	31.81	33.36	19.32
Alpha*	3.94	3.43	2.49	-0.99	-6.52	5.92
Nifty Smallcap 100 (TRI) (Rs)#	1,25,11,247	32,45,711	20,07,849	13,07,847	5,77,992	1,32,077
Nifty 50 (TRI) (Rs)^	1,06,98,431	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	13.43	15.04	16.42	18.08	16.50	9.80

Scheme Inception : - February 24,2005. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD- PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks



PERFORMANCE AS ON 29TH NOVEMBER

Jan 01, 2013	Kotak Smallcap Fund - Direct Plan - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Direct Plan - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	21.88%	18.27%	3.61%	15.59%	6.29%	13.84%	105,685	73,890	56,197	46,895
Last 1 Year	33.55%	34.52%	-0.96%	32.59%	0.96%	21.27%	13,355	13,452	13,259	12,127
Last 3 Years	20.30%	24.77%	-4.47%	21.52%	-1.22%	13.76%	17,410	19,424	17,944	14,723
Last 5 Years	32.57%	30.76%	1.81%	27.35%	5.22%	16.21%	41,010	38,278	33,546	21,208
Last 7 Years	20.88%	15.41%	5.47%	12.53%	8.35%	14.42%	37,737	27,288	22,864	25,689
Last 10 Years	20.63%	16.71%	3.93%	14.72%	5.91%	12.23%	65,392	46,951	39,541	31,741

Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	67,30,643	42,52,967	23,23,059	13,31,990	5,41,006	1,36,568
Scheme Returns (%)	23.97	23.91	28.63	32.59	28.38	26.75
NIFTY Smallcap 250 (TRI) Returns (%)	20.69	21.07	26.99	34.15	33.58	21.78
Alpha*	3.28	2.84	1.64	-1.55	-5.20	4.97
NIFTY Smallcap 250 (TRI) (Rs)#	54,04,467	36,47,194	21,93,093	13,81,299	5,79,651	1,33,578
Nifty Smallcap 100 (TRI) Returns (%)	18.29	18.91	24.49	31.81	33.36	19.32
Alpha*	5.69	5.00	4.14	0.78	-4.98	7.44
Nifty Smallcap 100 (TRI) (Rs)#	46,03,604	32,45,711	20,07,849	13,07,847	5,77,992	1,32,077
Nifty 50 (TRI) (Rs)^	36,26,382	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	14.68	15.04	16.42	18.08	16.50	9.80

Scheme Inception : - January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.# Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks



PERFORMANCE AS ON 29TH NOVEMBER

Feb 04, 2003	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	19.19%	17.67%	1.52%	16.98%	2.21%	17.43%	461,975	348,859	306,866	333,884
Last 1 Year	26.65%	25.34%	1.32%	21.27%	5.38%	20.59%	12,665	12,534	12,127	12,059
Last 3 Years	14.77%	14.47%	0.29%	13.76%	1.01%	13.28%	15,117	15,001	14,723	14,535
Last 5 Years	17.31%	16.76%	0.55%	16.21%	1.11%	15.74%	22,237	21,722	21,208	20,783
Last 7 Years	14.24%	14.31%	-0.07%	14.42%	-0.18%	14.74%	25,403	25,518	25,689	26,186
Last 10 Years	12.83%	12.70%	0.13%	12.23%	0.60%	12.16%	33,470	33,098	31,741	31,555

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	26,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	1,84,47,329	26,73,157	15,67,449	9,76,968	4,79,566	1,29,317
Scheme Returns (%)	15.42	15.31	17.51	19.61	19.57	14.81
Nifty 100 (TRI) Returns (%)	14.88	15.37	16.95	19.02	18.17	11.29
Alpha*	0.54	-0.07	0.57	0.58	1.41	3.52
Nifty 100 (TRI) (Rs)#	1,71,18,496	26,82,562	15,36,175	9,63,194	4,70,188	1,27,137
Nifty 50 (TRI) Returns (%)	14.38	15.04	16.42	18.08	16.50	9.80
Alpha*	1.04	0.27	1.09	1.52	3.08	5.01
Nifty 50 (TRI) (Rs)#	1,59,94,406	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
BSE SENSEX (TRI) (Rs)^	1,61,14,667	26,35,525	14,92,877	9,26,924	4,55,068	1,26,762
BSE SENSEX (TRI) Returns (%)	14.44	15.04	16.15	17.45	15.86	10.69

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks



PERFORMANCE AS ON 29TH NOVEMBER 2024

Jan 01, 2013	Kotak Bluechip Fund - Direct Plan - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund - Direct Plan - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	15.75%	14.30%	1.45%	13.84%	1.90%	14.00%	57,142	49,188	46,895	47,666
Last 1 Year	28.13%	25.34%	2.79%	21.27%	6.86%	20.59%	12,813	12,534	12,127	12,059
Last 3 Years	16.19%	14.47%	1.71%	13.76%	2.42%	13.28%	15,684	15,001	14,723	14,535
Last 5 Years	18.73%	16.76%	1.97%	16.21%	2.53%	15.74%	23,618	21,722	21,208	20,783
Last 7 Years	15.60%	14.31%	1.29%	14.42%	1.18%	14.74%	27,599	25,518	25,689	26,186
Last 10 Years	14.20%	12.70%	1.50%	12.23%	1.97%	12.16%	37,788	33,098	31,741	31,555

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	40,98,393	28,73,641	16,46,716	10,12,374	4,89,250	1,30,156
Scheme Returns (%)	16.53	16.65	18.90	21.07	21.01	16.17
Nifty 100 (TRI) Returns (%)	15.09	15.37	16.95	19.02	18.17	11.29
Alpha*	1.44	1.28	1.95	2.05	2.84	4.89
Nifty 100 (TRI) (Rs)#	37,26,371	26,82,562	15,36,175	9,63,194	4,70,188	1,27,137
Nifty 50 (TRI) Returns (%)	14.68	15.04	16.42	18.08	16.50	9.80
Alpha*	1.85	1.61	2.48	2.99	4.51	6.38
Nifty 50 (TRI) (Rs)#	36,26,382	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
BSE SENSEX (TRI) (Rs)^	36,24,769	26,35,525	14,92,877	9,26,924	4,55,068	1,26,762
BSE SENSEX (TRI) Returns (%)	14.68	15.04	16.15	17.45	15.86	10.69

Scheme Inception : January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks



PERFORMANCE AS ON 29TH NOVEMBER

Sep 29, 2021	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	22.49%	17.70%	4.79%	11.56%	19,021	16,763	14,143
Last 1 Year	38.18%	29.27%	8.92%	21.27%	13,818	12,927	12,127
Last 3 Years	25.92%	19.48%	6.44%	13.76%	19,967	17,058	14,723
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	3,90,000	NA	NA	NA	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	6,27,089	NA	NA	NA	5,70,043	1,32,919
Scheme Returns (%)	30.66	NA	NA	NA	32.31	20.70
NIFTY500 MULTICAP 50:25:25 TRI (%)	23.80	NA	NA	NA	25.05	15.30
Alpha*	6.86	NA	NA	NA	7.26	5.40
NIFTY500 MULTICAP 50:25:25 TRI (Rs)#	5,67,015	NA	NA	NA	5,17,163	1,29,617
Nifty 50 (Rs)^	5,01,534	NA	NA	NA	4,59,240	1,26,207
Nifty 50 (%)	15.71	NA	NA	NA	16.50	9.80

Scheme Inception : September 29,2021. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks



PERFORMANCE AS ON 29TH NOVEMBER

Sep 29, 2021	Kotak Multicap Fund - Direct Plan - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Direct Plan - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	24.38%	17.70%	6.68%	11.56%	19,968	16,763	14,143
Last 1 Year	39.98%	29.27%	10.71%	21.27%	13,998	12,927	12,127
Last 3 Years	27.85%	19.48%	8.37%	13.76%	20,898	17,058	14,723
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	3,90,000	NA	NA	NA	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	6,44,177	NA	NA	NA	5,84,329	1,33,893
Scheme Returns (%)	32.52	NA	NA	NA	34.19	22.31
NIFTY500 MULTICAP 50:25:25 TRI (%)	23.80	NA	NA	NA	25.05	15.30
Alpha*	8.72	NA	NA	NA	9.15	7.01
NIFTY500 MULTICAP 50:25:25 TRI (Rs)#	5,67,015	NA	NA	NA	5,17,163	1,29,617
Nifty 50 (Rs)^	5,01,534	NA	NA	NA	4,59,240	1,26,207
Nifty 50 (%)	15.71	NA	NA	NA	16.50	9.80

Scheme Inception : - September 29,2021. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

KOTAK ELSS TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits



PERFORMANCE AS ON 29TH NOVEMBER 2024

Nov 23, 2005	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	13.76%	14.23%	-0.47%	13.78%	116,209	125,689	116,636
Last 1 Year	29.88%	27.29%	2.59%	21.27%	12,988	12,729	12,127
Last 3 Years	18.14%	16.89%	1.26%	13.76%	16,489	15,969	14,723
Last 5 Years	20.19%	19.44%	0.74%	16.21%	25,105	24,337	21,208
Last 7 Years	15.61%	15.08%	0.53%	14.42%	27,615	26,744	25,689
Last 10 Years	14.60%	13.85%	0.75%	12.23%	39,143	36,639	31,741

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	22,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	1,11,35,519	29,89,162	17,17,617	10,56,849	5,00,959	1,30,027
Scheme Returns (%)	14.67	17.38	20.09	22.86	22.72	15.96
Nifty 500 (TRI) Returns (%)	14.31	16.83	19.11	22.00	21.42	13.21
Alpha*	0.36	0.56	0.98	0.86	1.31	2.75
Nifty 500 (TRI) (Rs)#	1,06,78,346	29,00,769	16,58,957	10,35,162	4,92,003	1,28,331
Nifty 50 (TRI) (Rs)^	94,21,223	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	13.22	15.04	16.42	18.08	16.50	9.80

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of ` every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK ELSS TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits



PERFORMANCE AS ON 29TH NOVEMBER 2024

Jan 01, 2013	Kotak ELSS Tax Saver Fund - Direct Plan - Growth	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak ELSS Tax Saver Fund - Direct Plan - Growth	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	17.23%	15.23%	2.01%	13.84%	66,507	54,142	46,895
Last 1 Year	31.45%	27.29%	4.16%	21.27%	13,145	12,729	12,127
Last 3 Years	19.66%	16.89%	2.78%	13.76%	17,135	15,969	14,723
Last 5 Years	21.75%	19.44%	2.30%	16.21%	26,776	24,337	21,208
Last 7 Years	17.06%	15.08%	1.98%	14.42%	30,134	26,744	25,689
Last 10 Years	16.10%	13.85%	2.25%	12.23%	44,559	36,639	31,741

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	47,72,601	32,31,933	18,11,312	10,98,023	5,11,586	1,30,903
Scheme Returns (%)	18.83	18.83	21.58	24.45	24.25	17.39
Nifty 500 (TRI) Returns (%)	16.45	16.83	19.11	22.00	21.42	13.21
Alpha*	2.38	2.01	2.47	2.45	2.84	4.18
Nifty 500 (TRI) (Rs)#	40,75,559	29,00,769	16,58,957	10,35,162	4,92,003	1,28,331
Nifty 50 (TRI) (Rs)^	36,26,382	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	14.68	15.04	16.42	18.08	16.50	9.80

Scheme Inception :- January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category



PERFORMANCE AS ON 29TH NOVEMBER 2024

Jul 16, 2019	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	18.12%	18.76%	-0.64%	17.64%	0.47%	15.84%	24,486	25,207	23,963	22,049
Last 1 Year	26.94%	27.29%	-0.35%	26.38%	0.56%	21.27%	12,694	12,729	12,638	12,127
Last 3 Years	14.99%	16.89%	-1.90%	15.93%	-0.94%	13.76%	15,204	15,969	15,582	14,723
Last 5 Years	17.75%	19.44%	-1.70%	18.20%	-0.45%	16.21%	22,653	24,337	23,095	21,208
Last 7 Years	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	6,50,000	NA	NA	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	11,11,702	NA	NA	9,91,399	4,83,197	1,29,744
Scheme Returns (%)	19.84	NA	NA	20.21	20.12	15.50
Nifty 500 TRI (%)	21.61	NA	NA	22.00	21.42	13.21
Alpha*	-1.76	NA	NA	-1.78	-1.30	2.29
Nifty 500 TRI (Rs)#	11,64,901	NA	NA	10,35,162	4,92,003	1,28,331
Nifty 200 (TRI) Returns (%)	20.34	NA	NA	20.70	20.00	12.12
Alpha*	-0.49	NA	NA	-0.49	0.12	3.39
Nifty 200 (TRI) (Rs)#	11,26,364	NA	NA	10,03,138	4,82,420	1,27,652
Nifty 50 (TRI) (Rs)^	10,54,592	NA	NA	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	17.86	NA	NA	18.08	16.50	9.80

Scheme Inception : - July 16,2019. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category



PERFORMANCE AS ON 29TH NOVEMBER 2024

Jul 16, 2019	Kotak Focused Equity Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI##	Kotak Focused Equity Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	20.02%	18.76%	1.26%	17.64%	2.38%	15.84%	26,683	25,207	23,963	22,049
Last 1 Year	28.71%	27.29%	1.42%	26.38%	2.33%	21.27%	12,871	12,729	12,638	12,127
Last 3 Years	16.71%	16.89%	-0.17%	15.93%	0.78%	13.76%	15,899	15,969	15,582	14,723
Last 5 Years	19.63%	19.44%	0.18%	18.20%	1.43%	16.21%	24,523	24,337	23,095	21,208
Last 7 Years	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

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TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	6,50,000	NA	NA	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	11,67,530	NA	NA	10,37,817	4,94,670	1,30,754
Scheme Returns (%)	21.69	NA	NA	22.11	21.81	17.15
Nifty 500 TRI (%)	21.61	NA	NA	22.02	21.38	13.21
Alpha*	0.09	NA	NA	0.08	0.43	3.93
Nifty 500 TRI (Rs)#	11,64,901	NA	NA	10,35,794	4,91,704	1,28,331
Nifty 200 (TRI) Returns (%)	20.34	NA	NA	20.72	19.96	12.12
Alpha*	1.36	NA	NA	1.38	1.85	5.03
Nifty 200 (TRI) (Rs)#	11,26,364	NA	NA	10,03,745	4,82,118	1,27,652
Nifty 50 (TRI) (Rs)^	10,54,592	NA	NA	9,42,013	4,58,941	1,26,207
Nifty 50 (TRI) Returns (%)	17.86	NA	NA	18.11	16.45	9.80

Scheme Inception : - July 16,2019. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK ESG EXCLUSIONARY STRATEGY FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme



PERFORMANCE AS ON 29TH NOVEMBER

Dec 11, 2020	Kotak ESG Exclusionary Strategy Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	14.02%	17.45%	-3.44%	17.11%	16,834	18,940	18,721
Last 1 Year	22.64%	24.29%	-1.64%	21.27%	12,264	12,429	12,127
Last 3 Years	11.99%	12.40%	-0.41%	13.76%	14,046	14,201	14,723
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	4,80,000	NA	NA	NA	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	6,48,275	NA	NA	NA	4,65,126	1,27,047
Scheme Returns (%)	15.15	NA	NA	NA	17.40	11.15
Nifty 100 ESG (%)	16.24	NA	NA	NA	17.70	11.31
Alpha*	-1.09	NA	NA	NA	-0.30	-0.16
Nifty 100 ESG (Rs)#	6,62,059	NA	NA	NA	4,67,118	1,27,149
Nifty 50 (Rs)^	6,56,139	NA	NA	NA	4,59,240	1,26,207
Nifty 50 (%)	15.77	NA	NA	NA	16.50	9.80

Scheme Inception : - December 11,2020. The returns are calculated by XIRR approach assuming investment of ` 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK ESG EXCLUSIONARY STRATEGY FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme



PERFORMANCE AS ON 29TH NOVEMBER

Dec 11, 2020	Kotak ESG Exclusionary Strategy Fund - Direct Plan - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund - Direct Plan - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	15.92%	17.45%	-1.54%	17.11%	17,975	18,940	18,721
Last 1 Year	24.47%	24.29%	0.18%	21.27%	12,447	12,429	12,127
Last 3 Years	13.81%	12.40%	1.41%	13.76%	14,743	14,201	14,723
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	4,80,000	NA	NA	NA	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	6,71,441	NA	NA	NA	4,77,320	1,28,097
Scheme Returns (%)	16.97	NA	NA	NA	19.24	12.84
Nifty 100 ESG (%)	16.24	NA	NA	NA	17.70	11.31
Alpha*	0.73	NA	NA	NA	1.54	1.53
Nifty 100 ESG (Rs)#	6,62,059	NA	NA	NA	4,67,118	1,27,149
Nifty 50 (Rs)^	6,56,139	NA	NA	NA	4,59,240	1,26,207
Nifty 50 (%)	15.77	NA	NA	NA	16.50	9.80

Scheme Inception : - December 11,2020. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy



PERFORMANCE AS ON 29TH NOVEMBER

Jul 27, 2005	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	14.97%	14.61%	0.36%	14.57%	0.40%	14.26%	148,874	140,052	139,103	131,948
Last 1 Year	34.81%	27.29%	7.51%	25.34%	9.47%	21.27%	13,481	12,729	12,534	12,127
Last 3 Years	22.91%	16.89%	6.02%	14.47%	8.43%	13.76%	18,567	15,969	15,001	14,723
Last 5 Years	22.12%	19.44%	2.67%	16.76%	5.35%	16.21%	27,188	24,337	21,722	21,208
Last 7 Years	17.78%	15.08%	2.70%	14.31%	3.47%	14.42%	31,458	26,744	25,518	25,689
Last 10 Years	15.39%	13.85%	1.54%	12.70%	2.69%	12.23%	41,896	36,639	33,098	31,741

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	23,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	1,30,94,494	33,05,122	18,59,206	11,50,853	5,41,045	1,31,372
Scheme Returns (%)	15.61	19.25	22.32	26.41	28.38	18.16
Nifty 500 (TRI) Returns (%)	14.32	16.83	19.11	22.00	21.42	13.21
Alpha*	1.30	2.42	3.21	4.41	6.97	4.94
Nifty 500 (TRI) (Rs)#	1,12,23,322	29,00,769	16,58,957	10,35,162	4,92,003	1,28,331
Nifty 100 (TRI) Returns (%)	13.75	15.37	16.95	19.02	18.17	11.29
Alpha*	1.86	3.88	5.37	7.39	10.22	6.87
Nifty 100 (TRI) (Rs)#	1,04,96,634	26,82,562	15,36,175	9,63,194	4,70,188	1,27,137
Nifty 50 (TRI) (Rs)^	99,36,707	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	13.29	15.04	16.42	18.08	16.50	9.80

Scheme Inception : July 27,2005. The returns are calculated by XIRR approach assuming investment of ` 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy



PERFORMANCE AS ON 29TH NOVEMBER 2024

Jan 01, 2013	Kotak India EQ Contra Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	18.33%	15.23%	3.10%	14.30%	4.03%	13.84%	74,301	54,142	49,188	46,895
Last 1 Year	36.60%	27.29%	9.31%	25.34%	11.27%	21.27%	13,660	12,729	12,534	12,127
Last 3 Years	24.59%	16.89%	7.71%	14.47%	10.12%	13.76%	19,342	15,969	15,001	14,723
Last 5 Years	23.78%	19.44%	4.34%	16.76%	7.02%	16.21%	29,091	24,337	21,722	21,208
Last 7 Years	19.38%	15.08%	4.30%	14.31%	5.07%	14.42%	34,581	26,744	25,518	25,689
Last 10 Years	17.05%	13.85%	3.20%	12.70%	4.35%	12.23%	48,371	36,639	33,098	31,741

Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	51,58,549	36,00,700	19,67,911	11,98,814	5,53,703	1,32,360
Scheme Returns (%)	19.99	20.83	23.92	28.13	30.11	19.78
Nifty 500 (TRI) Returns (%)	16.45	16.83	19.11	22.00	21.42	13.21
Alpha*	3.54	4.01	4.81	6.13	8.70	6.56
Nifty 500 (TRI) (Rs)#	40,75,559	29,00,769	16,58,957	10,35,162	4,92,003	1,28,331
Nifty 100 (TRI) Returns (%)	15.09	15.37	16.95	19.02	18.17	11.29
Alpha*	4.90	5.46	6.97	9.10	11.95	8.49
Nifty 100 (TRI) (Rs)#	37,26,371	26,82,562	15,36,175	9,63,194	4,70,188	1,27,137
Nifty 50 (TRI) (Rs)^	36,26,382	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	14.68	15.04	16.42	18.08	16.50	9.80

Scheme Inception : - January 02,2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR ` helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme



PERFORMANCE AS ON 29TH NOVEMBER 2024

Feb 22, 2022	Kotak Manufacture In India Fund - Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	24.34%	25.52%	-1.18%	14.63%	18,285	18,770	14,596
Last 1 Year	33.39%	37.54%	-4.15%	21.27%	13,339	13,754	12,127
Last 3 Years	NA	NA	NA	NA	NA	NA	NA
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	3,40,000	NA	NA	NA	NA	1,20,000
Total Value as on November 29, 2024 (Rs)	4,57,081	NA	NA	NA	NA	1,27,085
Scheme Returns (%)	21.54	NA	NA	NA	NA	11.21
NIFTY INDIA MANUFACTURING TRI (%)	29.49	NA	NA	NA	NA	16.66
Alpha*	-7.95	NA	NA	NA	NA	-5.46
NIFTY INDIA MANUFACTURING TRI (Rs)#	5,05,910	NA	NA	NA	NA	1,30,456
Nifty 50 (Rs)^	4,30,870	NA	NA	NA	NA	1,26,207
Nifty 50 (%)	17.05	NA	NA	NA	NA	9.80

Scheme Inception : - February 22,2022. The returns are calculated by XIRR approach assuming investment of ` 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme



PERFORMANCE AS ON 29TH NOVEMBER 2024

Feb 22, 2022	Kotak Manufacture In India Fund- Direct Plan - Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Direct Plan - Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	26.38%	25.52%	0.86%	14.63%	19,128	18,770	14,596
Last 1 Year	35.43%	37.54%	-2.11%	21.27%	13,543	13,754	12,127
Last 3 Years	NA	NA	NA	NA	NA	NA	NA
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

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TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	3,40,000	NA	NA	NA	NA	1,20,000
Total Value as on November 29, 2024 (Rs)	5,00,770	NA	NA	NA	NA	1,30,818
Scheme Returns (%)	28.68	NA	NA	NA	NA	17.25
NIFTY INDIA MANUFACTURING TRI (%)	29.49	NA	NA	NA	NA	16.66
Alpha*	-0.81	NA	NA	NA	NA	0.59
NIFTY INDIA MANUFACTURING TRI (Rs)#	5,05,910	NA	NA	NA	NA	1,30,456
Nifty 50 (Rs)^	4,30,870	NA	NA	NA	NA	1,26,207
Nifty 50 (%)	17.05	NA	NA	NA	NA	9.80

Scheme Inception : - February 22,2022. The returns are calculated by XIRR approach assuming investment of ` 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.# Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme



PERFORMANCE AS ON 29TH NOVEMBER 2024

Feb 25, 2008	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI #	Nifty 50 TRI ##
Since Inception	12.07%	5.01%	7.06%	10.90%	67,637	22,719	56,688
Last 1 Year	42.12%	33.67%	8.46%	21.27%	14,212	13,367	12,127
Last 3 Years	28.13%	21.98%	6.15%	13.76%	21,033	18,150	14,723
Last 5 Years	27.81%	22.85%	4.97%	16.21%	34,155	28,010	21,208
Last 7 Years	16.68%	15.54%	1.14%	14.42%	29,453	27,495	25,689
Last 10 Years	16.35%	11.96%	4.39%	12.23%	45,541	30,995	31,741

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	20,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	1,05,84,308	36,38,527	21,72,849	13,67,029	5,74,792	1,32,392
Scheme Returns (%)	17.52	21.02	26.73	33.70	32.94	19.83
Nifty Infrastructure (TRI) Returns (%)	11.96	17.83	22.46	26.78	27.10	7.39
Alpha*	5.56	3.20	4.26	6.92	5.84	12.44
Nifty Infrastructure (TRI) (Rs)#	60,80,408	30,61,806	18,68,863	11,61,033	5,31,744	1,24,700
Nifty 50 (TRI) (Rs)^	72,37,929	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	13.73	15.04	16.42	18.08	16.50	9.80

Scheme Inception :- February 25, 2008. The returns are calculated by XIRR approach assuming investment of `10,000/- on the February 25, 2008 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme



PERFORMANCE AS ON 29TH NOVEMBER

Jan 01, 2013	Kotak Infrastructure and Economic Reform Fund - Direct Plan - Growth	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Direct Plan - Growth	Nifty Infrastructure TRI #	Nifty 50 TRI ##
Since Inception	20.01%	12.22%	7.79%	13.84%	87,917	39,528	46,895
Last 1 Year	44.11%	33.67%	10.44%	21.27%	14,411	13,367	12,127
Last 3 Years	29.95%	21.98%	7.97%	13.76%	21,947	18,150	14,723
Last 5 Years	29.55%	22.85%	6.71%	16.21%	36,547	28,010	21,208
Last 7 Years	18.27%	15.54%	2.73%	14.42%	32,379	27,495	25,689
Last 10 Years	18.04%	11.96%	6.08%	12.23%	52,611	30,995	31,741

Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	59,70,247	39,58,731	23,01,388	14,28,134	5,89,157	1,33,444
Scheme Returns (%)	22.18	22.58	28.36	35.58	34.82	21.56
Nifty Infrastructure (TRI) Returns (%)	16.13	17.83	22.46	26.78	27.10	7.39
Alpha*	6.05	4.76	5.90	8.80	7.73	14.17
Nifty Infrastructure (TRI) (Rs)#	39,91,111	30,61,806	18,68,863	11,61,033	5,31,744	1,24,700
Nifty 50 (TRI) (Rs)^	36,26,382	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	14.68	15.04	16.42	18.08	16.50	9.80

Scheme Inception : - January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



PERFORMANCE AS ON 29TH NOVEMBER

Nov 05, 2014	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index #	ALPHA	Nifty 50 TRI ##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index #	Nifty 50 TRI ##
Since Inception	13.12%	11.19%	1.94%	12.48%	34,632	29,099	32,695
Last 1 Year	28.31%	17.11%	11.20%	21.27%	12,831	11,711	12,127
Last 3 Years	16.18%	11.18%	5.00%	13.76%	15,682	13,743	14,723
Last 5 Years	18.34%	13.43%	4.91%	16.21%	23,230	18,788	21,208
Last 7 Years	14.14%	12.31%	1.83%	14.42%	25,252	22,551	25,689
Last 10 Years	12.91%	11.00%	1.91%	12.23%	33,714	28,433	31,741

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	12,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29 2024 (Rs)	27,52,732	27,18,057	16,07,660	9,99,871	4,87,553	1,33,039
Scheme Returns (%)	15.56	15.62	18.23	20.57	20.76	20.90
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	12.65	12.68	13.48	14.14	13.45	9.53
Alpha*	2.91	2.93	4.75	6.42	7.31	11.37
NIFTY 50 Hybrid Composite Debt 65:35 Index (Rs)#	23,52,307	23,23,019	13,57,497	8,54,719	4,39,668	1,26,038
Nifty 50 (TRI) (Rs)^	26,68,128	26,35,366	15,08,080	9,42,013	4,58,941	1,26,207
Nifty 50 (TRI) Returns (%)	14.98	15.04	16.43	18.11	16.45	9.80

Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (*) Fully or Party blocked against Interest Rate Swap (IRS) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Oct 2024 is 1.52% of the net assets.

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



PERFORMANCE AS ON 29TH NOVEMBER

Nov 05, 2014	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index #	ALPHA	Nifty 50 TRI ##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index #	Nifty 50 TRI ##
Since Inception	14.69%	11.19%	3.50%	12.48%	39,771	29,099	32,695
Last 1 Year	30.04%	17.11%	12.93%	21.27%	13,004	11,711	12,127
Last 3 Years	17.80%	11.18%	6.62%	13.76%	16,345	13,743	14,723
Last 5 Years	19.96%	13.43%	6.53%	16.21%	24,866	18,788	21,208
Last 7 Years	15.67%	12.31%	3.36%	14.42%	27,719	22,551	25,689
Last 10 Years	14.47%	11.00%	3.47%	12.23%	38,696	28,433	31,741

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	12,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	29,89,504	29,49,686	16,99,791	10,40,925	4,98,713	1,34,041
Scheme Returns (%)	17.08	17.14	19.80	22.23	22.40	22.55
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	12.65	12.68	13.48	14.14	13.45	9.53
Alpha*	4.43	4.45	6.31	8.08	8.95	13.02
NIFTY 50 Hybrid Composite Debt 65:35 Index (Rs)#	23,52,307	23,23,146	13,57,497	8,54,719	4,39,668	1,26,038
Nifty 50 (TRI) (Rs)^	26,68,128	26,35,378	15,08,080	9,42,013	4,58,941	1,26,207
Nifty 50 (TRI) Returns (%)	14.98	15.04	16.43	18.11	16.45	9.80

Scheme Inception : - November 03, 2014. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund



PERFORMANCE AS ON 29TH NOVEMBER 2024

Aug 03, 2018	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index #	ALPHA	Nifty 50 TRI ##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index #	Nifty 50 TRI ##
Since Inception	11.49%	11.40%	0.10%	13.97%	19,908	19,798	22,881
Last 1 Year	18.70%	15.29%	3.41%	21.27%	11,870	11,529	12,127
Last 3 Years	11.55%	10.03%	1.52%	13.76%	13,881	13,320	14,723
Last 5 Years	12.22%	12.06%	0.16%	16.21%	17,810	17,685	21,208
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	7,60,000	NA	NA	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	11,55,539	NA	NA	8,45,932	4,48,045	1,28,863
Scheme Returns (%)	13.08	NA	NA	13.73	14.77	14.07
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	12.28	NA	NA	12.43	12.13	9.35
Alpha*	0.80	NA	NA	1.30	2.64	4.72
NIFTY 50 Hybrid Composite Debt 50:50 Index (Rs)#	11,26,374	NA	NA	8,19,306	4,31,372	1,25,929
Nifty 50 (TRI) (Rs)^	13,08,672	NA	NA	9,42,013	4,58,941	1,26,207
Nifty 50 (TRI) Returns (%)	16.98	NA	NA	18.11	16.45	9.80

Scheme Inception : - August 03,2018. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Oct 2024 is 1.63% of the net assets.

KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund



PERFORMANCE AS ON 29TH NOVEMBER 2024

Aug 03, 2018	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index #	ALPHA	Nifty 50 TRI ##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index #	Nifty 50 TRI ##
Since Inception	12.82%	11.40%	1.42%	13.97%	21,450	19,798	22,881
Last 1 Year	20.08%	15.29%	4.79%	21.27%	12,008	11,529	12,127
Last 3 Years	12.89%	10.03%	2.87%	13.76%	14,388	13,320	14,723
Last 5 Years	13.59%	12.06%	1.53%	16.21%	18,924	17,685	21,208
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	7,60,000	NA	NA	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	12,06,233	NA	NA	8,74,959	4,56,682	1,29,681
Scheme Returns (%)	14.42	NA	NA	15.10	16.11	15.40
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	12.28	NA	NA	12.43	12.13	9.35
Alpha*	2.14	NA	NA	2.67	3.98	6.05
NIFTY 50 Hybrid Composite Debt 50:50 Index (Rs)#	11,26,374	NA	NA	8,19,306	4,31,372	1,25,929
Nifty 50 (TRI) (Rs)^	13,08,672	NA	NA	9,42,013	4,58,941	1,26,207
Nifty 50 (TRI) Returns (%)	16.98	NA	NA	18.11	16.45	9.80

Scheme Inception : - August 03,2018. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. (*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 0.51% of the net assets..

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC



An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

PERFORMANCE AS ON 29TH NOVEMBER 2024

Aug 09, 2004	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index #	Nifty 50 TRI ##
Since Inception	16.48%	13.28%	3.21%	15.59%	222,092	125,970	189,783
Last 1 Year	26.02%	16.54%	9.48%	21.27%	12,602	11,654	12,127
Last 3 Years	18.26%	10.66%	7.60%	13.76%	16,539	13,551	14,723
Last 5 Years	20.78%	12.65%	8.13%	16.21%	25,732	18,156	21,208
Last 7 Years	16.74%	11.83%	4.91%	14.42%	29,559	21,877	25,689
Last 10 Years	14.45%	10.72%	3.73%	12.23%	38,633	27,724	31,741

Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	24,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	1,35,83,097	29,43,983	17,00,344	10,22,271	4,94,247	1,30,307
Scheme Returns (%)	14.79	17.10	19.80	21.48	21.75	16.42
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (%)	NA	12.02	12.69	12.99	13.07	11.02
Alpha*	NA	5.08	7.11	8.49	8.67	5.40
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (Rs)#	NA	22,42,749	13,19,788	830,757	4,37,299	1,26,971
Nifty 50 TRI (Rs)^	1,17,22,889	26,35,366	15,08,080	9,42,013	4,58,941	1,26,207
Nifty 50 TRI Returns (%)	13.61	15.04	16.43	18.11	16.45	9.80

Scheme Inception : - August 09,2004. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC



An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

PERFORMANCE AS ON 29TH NOVEMBER 2024

Jan 01, 2013	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index #	Nifty 50 TRI ##
Since Inception	16.35%	11.41%	4.95%	13.84%	60,812	36,227	46,895
Last 1 Year	26.89%	16.54%	10.35%	21.27%	12,689	11,654	12,127
Last 3 Years	19.17%	10.66%	8.51%	13.76%	16,925	13,551	14,723
Last 5 Years	21.63%	12.65%	8.98%	16.21%	26,651	18,156	21,208
Last 7 Years	17.61%	11.83%	5.78%	14.42%	31,135	21,877	25,689
Last 10 Years	15.23%	10.72%	4.51%	12.23%	41,341	27,724	31,741

Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	43,84,799	30,76,535	17,52,628	10,44,964	5,00,421	1,30,807
Scheme Returns (%)	17.55	17.92	20.66	22.39	22.65	17.24
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (%)	11.86	12.02	12.69	12.99	13.07	11.02
Alpha*	5.70	5.90	7.96	9.40	9.57	6.21
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (Rs)#	30,13,723	22,42,749	13,19,788	8,30,757	4,37,299	1,26,971
Nifty 50 TRI (Rs)^	36,25,888	26,35,366	15,08,080	9,42,013	4,58,941	1,26,207
Nifty 50 TRI Returns (%)	14.68	15.04	16.43	18.11	16.45	9.80

Scheme Inception : - January 09,2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt



PERFORMANCE AS ON 29TH NOVEMBER

Oct 13, 2014	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings #	CRISIL 10 Year Gilt ##
Since Inception	9.62%	9.13%	0.49%	7.04%	25,375	24,252	19,925
Last 1 Year	15.84%	12.72%	3.12%	10.39%	11,584	11,272	11,039
Last 3 Years	11.78%	9.09%	2.69%	5.56%	13,967	12,983	11,762
Last 5 Years	11.26%	9.94%	1.32%	5.48%	17,061	16,071	13,059
Last 7 Years	9.86%	9.41%	0.44%	6.08%	19,314	18,778	15,120
Last 10 Years	9.41%	8.83%	0.58%	6.79%	24,611	23,333	19,309

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	12,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	21,19,723	20,69,395	12,66,606	8,26,007	4,40,705	1,26,910
Scheme Returns (%)	10.47	10.51	11.54	12.76	13.61	10.92
Nifty Equity Savings Index (%)	9.64	9.66	10.09	10.52	10.58	8.55
Alpha*	0.83	0.85	1.45	2.24	3.03	2.38
Nifty Equity Savings Index (Rs)#	20,26,531	19,78,427	12,02,807	7,81,399	4,21,792	1,25,425
CRISIL 10 Year Gilt Index (Rs)^	16,94,093	16,54,454	10,51,520	6,99,947	4,06,861	1,26,204
CRISIL 10 Year Gilt Index (%)	6.29	6.26	6.32	6.11	8.13	9.79

Scheme Inception : October 13, 2014. The returns are calculated by XIRR approach assuming investment of ` 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt



PERFORMANCE AS ON 29TH NOVEMBER 2024

Oct 13, 2014	Kotak Equity Savings Fund - Direct Plan - Growth	NIFTY Equity Savings #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Direct Plan - Growth	NIFTY Equity Savings #	CRISIL 10 Year Gilt ##
Since Inception	10.56%	9.13%	1.43%	7.04%	27,676	24,252	19,925
Last 1 Year	17.14%	12.72%	4.42%	10.39%	11,714	11,272	11,039
Last 3 Years	12.97%	9.09%	3.88%	5.56%	14,418	12,983	11,762
Last 5 Years	12.40%	9.94%	2.46%	5.48%	17,952	16,071	13,059
Last 7 Years	10.88%	9.41%	1.47%	6.08%	20,616	18,778	15,120
Last 10 Years	10.36%	8.83%	1.53%	6.79%	26,823	23,333	19,309

"Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019."

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	12,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	22,39,448	21,84,551	13,17,792	8,50,475	4,48,549	1,27,692
Scheme Returns (%)	11.48	11.53	12.65	13.94	14.85	12.18
Nifty Equity Savings Index (%)	9.64	9.66	10.09	10.52	10.58	8.55
Alpha*	1.85	1.87	2.56	3.42	4.26	3.63
Nifty Equity Savings Index (Rs)#	20,26,531	19,78,427	12,02,807	7,81,399	4,21,792	1,25,425
CRISIL 10 Year Gilt Index (Rs)^	16,94,093	16,54,454	10,51,520	6,99,947	4,06,861	1,26,204
CRISIL 10 Year Gilt Index (%)	6.29	6.26	6.32	6.11	8.13	9.79

Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every ` month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.# Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



PERFORMANCE AS ON 29TH NOVEMBER

Dec 02, 2003	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index #	CRISIL 10 Year Gilt ##
Since Inception	8.61%	8.47%	0.14%	5.74%	56,671	55,171	32,302
Last 1 Year	14.90%	11.95%	2.96%	10.39%	11,490	11,195	11,039
Last 3 Years	9.92%	7.54%	2.38%	5.56%	13,280	12,436	11,762
Last 5 Years	11.38%	8.75%	2.64%	5.48%	17,153	15,215	13,059
Last 7 Years	9.59%	8.52%	1.08%	6.08%	18,994	17,726	15,120
Last 10 Years	9.63%	8.83%	0.80%	6.79%	25,099	23,328	19,309

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	25,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	73,81,455	20,57,353	12,57,084	8,07,299	4,32,525	1,26,690
Scheme Returns (%)	9.27	10.40	11.33	11.83	12.31	10.57
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.79	8.82	8.93	8.76	9.61	9.43
Alpha*	0.47	1.58	2.40	3.07	2.71	1.14
CRISIL Hybrid 85+15 - Conservative Index (Rs)#	69,59,546	18,92,469	11,53,799	7,47,930	4,15,825	1,25,978
CRISIL 10 Year Gilt Index (Rs)^	52,05,959	16,54,454	10,51,520	6,99,947	4,06,861	1,26,204
CRISIL 10 Year Gilt Index Returns (%)	6.41	6.26	6.32	6.11	8.13	9.79

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ` 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



PERFORMANCE AS ON 29TH NOVEMBER 2024

Jan 01, 2013	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index #	CRISIL 10 Year Gilt ##
Since Inception	11.26%	9.14%	2.13%	6.57%	35,671	28,345	21,338
Last 1 Year	16.32%	11.95%	4.37%	10.39%	11,632	11,195	11,039
Last 3 Years	11.37%	7.54%	3.84%	5.56%	13,815	12,436	11,762
Last 5 Years	12.81%	8.75%	4.07%	5.48%	18,286	15,215	13,059
Last 7 Years	10.99%	8.52%	2.48%	6.08%	20,760	17,726	15,120
Last 10 Years	10.98%	8.83%	2.15%	6.79%	28,369	23,328	19,309

Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	29,85,338	22,14,627	13,22,313	8,36,884	4,41,580	1,27,534
Scheme Returns (%)	11.72	11.79	12.75	13.29	13.75	11.93
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	9.02	8.82	8.93	8.76	9.61	9.43
Alpha*	2.69	2.97	3.82	4.53	4.14	2.50
CRISIL Hybrid 85+15 - Conservative Index (Rs)#	25,08,436	18,92,469	11,53,799	7,47,930	4,15,825	1,25,978
CRISIL 10 Year Gilt Index (Rs)^	21,33,102	16,54,454	10,51,520	6,99,947	4,06,861	1,26,204
CRISIL 10 Year Gilt Index Returns (%)	6.48	6.26	6.32	6.11	8.13	9.79

Scheme Inception : - January 30, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

KOTAK HEALTHCARE FUND

An open ended equity scheme investing in Pharma, Healthcare & allied sectors.



PERFORMANCE AS ON 29TH NOVEMBER 2024

Dec 11, 2023	Kotak Healthcare Fund - Regular Plan - Growth	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund - Regular Plan - Growth	Nifty Healthcare Index TRI #	Nifty 50 TRI ##
Since Inception (simple annualized)	39.26%	40.22%	-0.96%	16.79%	13,808	13,901	11,628
Last 6 Months (simple annualized)	50.49%	40.55%	9.94%	15.62%	12,517	12,022	10,779

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)..

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	6 Months
Total amount invested (Rs)	120,000	60,000
Total Value as on November 29, 2024 (Rs)	142,244	65,553
Scheme Returns (%)	36.54	36.09
NIFTY Healthcare (TRI) Returns (%)	29.12	16.64
Alpha*	7.41	19.46
NIFTY Healthcare (TRI) (Rs)#	137,893	62,696
Nifty 50 (TRI) (Rs)^	125,789	59,156
Nifty 50 (TRI) Returns (%)	9.17	-4.87

Scheme Inception : - December 11, 2023. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK HEALTHCARE FUND

An open ended equity scheme investing in Pharma, Healthcare & allied sectors.



PERFORMANCE AS ON 29TH NOVEMBER 2024

Dec 11, 2023	Kotak Healthcare Fund - Direct Plan - Growth	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund - Direct Plan - Growth	Nifty Healthcare Index TRI #	Nifty 50 TRI ##
Since Inception	41.58%	40.22%	1.36%	16.79%	14,033	13,901	11,628
Last 6 Months	52.56%	40.55%	12.01%	15.62%	12,621	12,022	10,779

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)..

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	6 Months
Total amount invested (Rs)	1,20,000	60,000
Total Value as on November 29, 2024 (Rs)	1,43,576	65,873
Scheme Returns (%)	38.83	38.40
NIFTY Healthcare (TRI) Returns (%)	29.12	16.64
Alpha*	9.71	21.76
NIFTY Healthcare (TRI) (Rs)#	1,37,893	62,696
Nifty 50 (TRI) (Rs)^	1,25,789	59,156
Nifty 50 (TRI) Returns (%)	9.17	-4.87

Scheme Inception : - December 11, 2023. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK QUANT FUND

An open-ended equity scheme following Quant based investing theme.



PERFORMANCE AS ON 29TH NOVEMBER

Aug 2, 2023	Kotak Quant Fund - Regular Plan - Growth	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund - Regular Plan - Growth	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	34.76%	24.47%	10.29%	18.64%	14,865	13,376	12,550
Last 1 Year	31.41%	26.38%	5.02%	21.27%	13,141	12,638	12,127

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	Last 1 Year
Total amount invested (Rs)	1,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	1,83,657	1,24,891
Scheme Returns (%)	21.21	7.70
NIFTY 200 (TRI) Returns (%)	18.84	12.12
Alpha*	2.37	-4.42
NIFTY 200 (TRI) (Rs)#	1,81,029	1,27,652
Nifty 50 (TRI) (Rs)^	1,76,732	1,26,207
Nifty 50 (TRI) Returns (%)	14.97	9.80

Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK QUANT FUND

An open-ended equity scheme following Quant based investing theme.



PERFORMANCE AS ON 29TH NOVEMBER 2024

Aug 2, 2023	Kotak Quant Fund – Direct Plan Growth	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund Direct Plan - Growth	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	35.08%	24.47%	10.60%	18.64%	14,911	13,376	12,550
Last 1 Year	31.77%	26.38%	5.38%	21.27%	13,177	12,638	12,127

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	1 Year
Total amount invested (Rs)	1,60,000	1,20,000
Total Value as on November 29, 2024 (Rs)	1,84,055	1,25,114
Scheme Returns (%)	21.57	8.05
NIFTY 200 (TRI) Returns (%)	18.84	12.12
Alpha*	2.73	-4.07
NIFTY 200 (TRI) (Rs)#	1,81,029	1,27,652
Nifty 50 (TRI) (Rs)^	1,76,732	1,26,207
Nifty 50 (TRI) Returns (%)	14.97	9.80

Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme



PERFORMANCE AS ON 29TH NOVEMBER

Sep 28, 2022	Kotak Business Cycle Fund - Growth	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund - Growth	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	23.11%	23.52%	-0.41%	19.24%	15,709	15,822	14,657
Last 1 Year	34.37%	27.29%	7.07%	21.27%	13,437	12,729	12,127
Last 3 Years	NA	NA	NA	NA	NA	NA	NA
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

KOTAK BANKING & FINANCIAL SERVICES FUND

An open ended equity scheme investing in the Banking and Financial Services sectors

PERFORMANCE AS ON 29TH NOVEMBER

Feb 27, 2023	Kotak Banking & Financial Services Fund - Regular Plan - Growth	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund - Regular Plan - Growth	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	23.32%	19.14%	4.19%	21.97%	14,451	13,601	14,174
Last 1 Year	22.59%	20.92%	1.67%	21.27%	12,259	12,092	12,127

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme



PERFORMANCE AS ON 29TH NOVEMBER

Sep 28, 2022	Kotak Business Cycle Fund - Direct Plan - Growth	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund - Direct Plan - Growth	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	25.11%	23.52%	1.60%	19.24%	16,270	15,822	14,657
Last 1 Year	36.46%	27.29%	9.17%	21.27%	13,646	12,729	12,127
Last 3 Years	NA	NA	NA	NA	NA	NA	NA
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

KOTAK BANKING & FINANCIAL SERVICES FUND

An open ended equity scheme investing in the Banking and Financial Services sectors

PERFORMANCE AS ON 29TH NOVEMBER 2024

Feb 27, 2023	Kotak Banking & Financial Services Fund - Direct Plan - Growth	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund - Direct Plan - Growth	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	25.34%	19.14%	6.20%	21.97%	14,869	13,601	14,174
Last 1 Year	24.51%	20.92%	3.59%	21.27%	12,451	12,092	12,127

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark."

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

KOTAK MONEY MARKET FUND



An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

PERFORMANCE AS ON 29TH NOVEMBER 2024

Jul 14, 2003	Kotak Money Market Fund - Growth	CRISIL Money Market A-I Index # (Tier 1)	ALPHA (Tier 1)	NIFTY Money Market Index # (Tier 2)	ALPHA (Tier 2)	Nifty 1 Year TBill Index ##	Kotak Money Market Fund - Growth	CRISIL Money Market A-I Index # (Tier 1)	NIFTY Money Market Index # (Tier 2)	Nifty 1 Year TBill Index ##
Since Inception	7.05%	6.88%	0.17%	7.17%	-0.12%	6.30%	42,928	41,495	43,969	36,988
Last 1 Year	7.69%	7.48%	0.21%	7.79%	-0.10%	7.10%	10,769	10,748	10,779	10,710
Last 3 Years	6.52%	6.52%	0.00%	6.55%	-0.03%	5.81%	12,087	12,086	12,098	11,847
Last 5 Years	5.79%	5.70%	0.09%	5.70%	0.09%	5.56%	13,254	13,199	13,198	13,110
Last 7 Years	6.40%	6.21%	0.19%	6.15%	0.25%	6.07%	15,438	15,246	15,190	15,113
Last 10 Years	6.78%	6.65%	0.13%	6.62%	0.15%	6.50%	19,278	19,048	19,006	18,777

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

Dec 31, 2012	Kotak Money Market Fund - Direct Plan - Growth	CRISIL Money Market A-I Index # (Tier 1)	ALPHA (Tier 1)	NIFTY Money Market Index # (Tier 2)	ALPHA (Tier 2)	Nifty 1 Year TBill Index##	Kotak Money Market Fund - Direct Plan - Growth	CRISIL Money Market A-I Index # (Tier 1)	NIFTY Money Market Index # (Tier 2)	Nifty 1 Year TBill Index##
Since Inception	7.24%	7.04%	0.20%	7.04%	0.20%	6.72%	23,009	22,501	22,504	21,704
Last 1 Year	7.82%	7.48%	0.34%	7.79%	0.03%	7.10%	10,782	10,748	10,779	10,710
Last 3 Years	6.63%	6.52%	0.11%	6.55%	0.08%	5.81%	12,125	12,086	12,098	11,847
Last 5 Years	5.89%	5.70%	0.19%	5.70%	0.19%	5.56%	13,320	13,199	13,198	13,110
Last 7 Years	6.49%	6.21%	0.28%	6.15%	0.34%	6.07%	15,532	15,246	15,190	15,113
Last 10 Years	6.86%	6.65%	0.21%	6.62%	0.23%	6.50%	19,425	19,048	19,006	18,777

Scheme Inception date is 14/07/2003. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. The performance details provided herein are of direct plan

"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

KOTAK DYNAMIC BOND FUND



An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.

PERFORMANCE AS ON 29TH NOVEMBER

Jan 01, 2013	Kotak Dynamic Bond Fund - Direct Plan - Growth	NIFTY Composite Debt Index A-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Direct Plan - Growth	NIFTY Composite Debt Index A-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.84%	7.66%	1.18%	7.81%	1.02%	6.57%	27,433	24,099	24,508	21,338
Last 1 Year	10.80%	9.04%	1.76%	9.10%	1.70%	10.39%	11,080	10,904	10,910	11,039
Last 3 Years	6.79%	5.79%	1.00%	6.02%	0.77%	5.56%	12,178	11,838	11,915	11,762
Last 5 Years	7.35%	6.62%	0.73%	6.89%	0.46%	5.48%	14,260	13,782	13,957	13,059
Last 7 Years	8.01%	7.04%	0.97%	7.20%	0.81%	6.08%	17,154	16,100	16,271	15,120
Last 10 Years	8.59%	7.53%	1.06%	7.67%	0.91%	6.79%	22,814	20,678	20,962	19,309

Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.

PERFORMANCE AS ON 29TH NOVEMBER

May 26, 2008	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index A-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index A-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.03%	7.87%	0.17%	7.97%	0.06%	6.56%	35,856	34,948	35,519	28,561
Last 1 Year	9.93%	9.04%	0.89%	9.10%	0.82%	10.39%	10,993	10,904	10,910	11,039
Last 3 Years	5.86%	5.79%	0.07%	6.02%	-0.16%	5.56%	11,863	11,838	11,915	11,762
Last 5 Years	6.49%	6.62%	-0.13%	6.89%	-0.40%	5.48%	13,698	13,782	13,957	13,059
Last 7 Years	7.21%	7.04%	0.17%	7.20%	0.01%	6.08%	16,279	16,100	16,271	15,120
Last 10 Years	7.82%	7.53%	0.29%	7.67%	0.14%	6.79%	21,241	20,678	20,962	19,309

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

KOTAK TECHNOLOGY FUND

An open-ended equity scheme investing in Technology & technology related Sectors.



PERFORMANCE AS ON 29TH NOVEMBER 2024

Mar 4, 2024	Kotak Technology Fund - Direct Plan - Growth	BSE Teck Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund - Growth	BSE Teck Index TRI #	Nifty 50 TRI##
Since Inception (simple annualized)	36.34%	24.30%	12.04%	11.87%	12,688	11,797	10,878
Last 6 Months (simple annualized)	61.48%	51.78%	9.70%	15.62%	13,066	12,582	10,779

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark."

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

KOTAK TECHNOLOGY FUND

An open-ended equity scheme investing in Technology & technology related Sectors.

PERFORMANCE AS ON 29TH NOVEMBER 2024

Mar 4, 2024	Kotak Technology Fund - Regular Plan - Growth	BSE Teck Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund - Growth	BSE Teck Index TRI #	Nifty 50 TRI##
Since Inception (simple annualized)	34.51%	24.30%	10.22%	11.87%	12,553	11,797	10,878
Last 6 Months (simple annualized)	59.60%	51.78%	7.82%	15.62%	12,972	12,582	10,779

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)..

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

KOTAK CONSUMPTION FUND

An open-ended equity scheme following Consumption theme

Nov 16, 2023	Kotak Consumption Fund - Direct Plan - Growth	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund - Direct Plan - Growth	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	36.05%	31.48%	4.58%	22.57%	13,767	13,286	12,353
Last 1 Year	36.41%	28.60%	7.82%	21.27%	13,641	12,860	12,127

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

KOTAK CONSUMPTION FUND

An open-ended equity scheme following Consumption theme

PERFORMANCE AS ON 29TH NOVEMBER 2024

Nov 16, 2023	Kotak Consumption Fund - Growth	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund - Growth	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	33.83%	31.48%	2.35%	22.57%	13,533	13,286	12,353
Last 1 Year	34.19%	28.60%	5.59%	21.27%	13,419	12,860	12,127

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. The performance details provided herein are of regular plan



Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

KOTAK MULTICAP FUND




An open ended equity scheme investing across large cap, mid cap, small cap stocks

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities across market capitalisation <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>Nifty 500 Multicap 50:25:25 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK EQUITY OPPORTUNITIES FUND



Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large & midcap companies. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 1: NIFTY Large Midcap 250 TRI</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 2: Nifty 200 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK ELSS TAX SAVER FUND




An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • long term capital growth with a 3 year lock in • Investment in portfolio of predominantly equity & equity related securities. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p> <p>Nifty 500 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK FLEXICAP FUND



Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p> <p>TIER 1: NIFTY 500 TRI</p>	 <p>The risk of the benchmark is Very High</p> <p>TIER 2: Nifty 200 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK QUANT FUND



An open-ended equity scheme following Quant based investing theme

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment predominantly in equity & equity related instruments selected based on quant model <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>Nifty 200 Total Return Index</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK CONSUMPTION FUND



An open-ended equity scheme following Consumption theme

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies engaged in Consumption & consumption related activities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>Nifty India Consumption Index (Total Return Index)</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK DEBT HYBRID FUND



An open-ended hybrid scheme investing predominantly in debt instruments

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Moderately High</p>	 <p>The risk of the benchmark is Moderately High CRISIL Hybrid 85+15 - Conservative Index</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK TECHNOLOGY FUND



An open ended equity scheme investing in Technology & technology related Sectors

KOTAK TECHNOLOGY FUND	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of Technology & Technology related sectors <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the scheme is Very High Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK ESG EXCLUSIONARY STRATEGY FUND



An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p> <p>Nifty 100 ESG Index TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND



An open ended equity scheme following infrastructure & Economic Reform theme

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p> <p>Nifty Infrastructure TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK MANUFACTURE IN INDIA FUND



An open ended equity scheme following manufacturing theme

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment equity and equity related securities across market capitalisation <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p> <p>Nifty India Manufacturing Index</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK BALANCED ADVANTAGE FUND



An open ended dynamic asset allocation fund

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Wealth creation over a long period of time. • Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is High</p> <p>Nifty 50 Hybrid composite debt 50:50 Index</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK EQUITY SAVINGS FUND




An open-ended scheme investing in equity, arbitrage and debt

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market & long term capital growth Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Moderately High</p>	 <p>The risk of the benchmark is Moderate</p> <p>NIFTY Equity Savings Index</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK BLUECHIP FUND




Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

KOTAK BLUECHIP FUND	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large cap companies <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p> <p>TIER 1: Nifty 100 TRI</p>	 <p>The risk of the benchmark is Very High</p> <p>TIER 2: Nifty 50 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK EMERGING EQUITY FUND



Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities predominantly in midcap companies. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p> <p>TIER 1: Nifty Midcap 150 TRI</p>	 <p>The risk of the benchmark is Very High</p> <p>TIER 2: Nifty Midcap 100 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK EQUITY HYBRID FUND




An open-ended hybrid scheme investing predominantly in equity and equity related instruments

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is High</p> <p>NIFTY 50 Hybrid Composite Debt 65:35 Index</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK SMALL CAP FUND



Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities predominantly in small cap Stocks. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 1: NIFTY Smallcap 250 TRI</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 2: Nifty Smallcap 100 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC


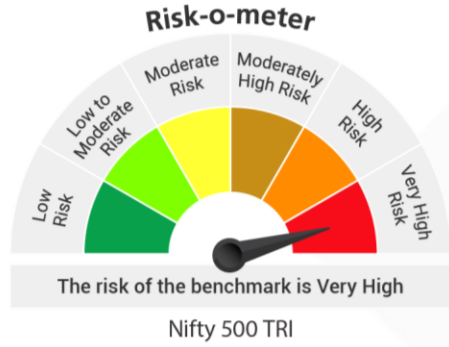
An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs) <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is High</p> <p>90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5 % MSCI World Index</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK BUSINESS CYCLE FUND



An open ended equity scheme following business cycles based investing theme

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>		

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK BANKING & FINANCIAL SERVICES FUND




An open ended equity scheme investing in the Banking and Financial Services sectors

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies engaged in Banking & Financial Services <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>		

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK INDIA EQ CONTRA FUND




An open-ended equity scheme following contrarian investment strategy

	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 1: Nifty 500 TRI</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 2: Nifty 100 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK FOCUSED EQUITY FUND




An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities across market capitalisation in maximum 30 stocks <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 1: Nifty 500 TRI</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 2: Nifty 200 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK MONEY MARKET FUND



An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.

	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short term investment horizon Investment in money market securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the benchmark is Low to Moderate</p> <p>TIER 1: CRISIL Money Market A-I Index</p>	 <p>The risk of the benchmark is Moderate</p> <p>TIER 2: Nifty Money Market Index</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK INCOME PLUS ARBITRAGE FOF




An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

KOTAK INCOME PLUS ARBITRAGE FOF	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long-term capital growth An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Moderately High</p>	 <p>The risk of the benchmark is Low to Moderate</p> <p>NIFTY Composite Debt Index (60%)+Nifty 50 Arbitrage Index (TRI) (40%)</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.

	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities across durations. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Moderately High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Moderate</p> <p>TIER 1: Nifty Composite Debt Index A-III</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Moderate</p> <p>TIER 2: NIFTY Composite Debt Index</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK HEALTHCARE FUND

An open ended equity scheme investing in Pharma, Healthcare & allied sectors

<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of companies engaged in Pharma, Healthcare & allied sectors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	<p>Scheme Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Benchmark (Nifty Healthcare TRI) Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p>
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The above risk-o-meter is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new risk-o-meter.

Scheme Risk-o-meter



Benchmark (Nifty Transportation & Logistics Total Return Index (TRI)) Risk-o-meter



KOTAK TRANSPORTATION & LOGISTICS FUND



An open-ended equity scheme following Transportation & Logistics theme

This product is suitable for investors who are seeking*





- Long term capital growth.
- Investment in portfolio of predominantly equity & equity related securities of companies engaged in Transportation & Logistics and related activities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them



(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nifty Midcap 50 ETF	<ul style="list-style-type: none"> Long term capital appreciation Investment in stocks comprising the underlying index and endeavours to track the benchmark Index 	Nifty Midcap 50 TRI		
Kotak Nifty 50 ETF	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index 	Nifty 50 TRI		
Kotak BSE Sensex ETF	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index 	BSE Sensex TRI		
Kotak Nifty PSU Bank ETF	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index 	Nifty PSU Bank TRI		
Kotak Nifty IT ETF	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index 	Nifty IT Index TRI		
Kotak Nifty Bank ETF	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index 	Nifty Bank Index TRI		




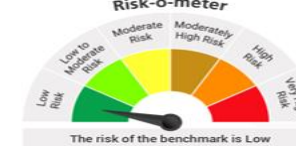






*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. # The above risk-o-meter is based on the scheme portfolio as on 30 November, 2024. An addendum may be issued or website update for new risk-o-meters.

Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nifty 100 Low Volatility 30 ETF	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in stocks comprising the underlying index and endeavors to track the benchmark Index 	Nifty 100 Low Volatility 30 TRI	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
Kotak Nifty Alpha 50 ETF	<ul style="list-style-type: none"> • Long term capital growth • Investment in stocks comprising the underlying index and endeavors to track the benchmark index 	Nifty Alpha 50 Index TRI		
Kotak Nifty 50 Value 20 ETF	<ol style="list-style-type: none"> 1. Long term capital growth 2. Investment in stocks comprising the underlying index and endeavors to track the benchmark index 	Nifty 50 Value 20 TRI		
Kotak Nifty MNC ETF	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in stocks comprising the underlying index and endeavors to track the benchmark Index 	Nifty MNC Index TRI		
Kotak Nifty India Consumption ETF	<ul style="list-style-type: none"> • Long-term capital growth • Investment in stocks comprising the underlying index and endeavors to track the benchmark index 	Nifty India Consumption Index TRI		
Kotak Silver ETF	<ul style="list-style-type: none"> • Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors • Investments in physical silver of 99.9% purity (fineness) 	Price of silver (based on LBMA daily spot fixing price)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is High</p>






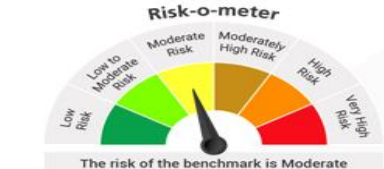




*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. # The above risk-o-meter is based on the scheme portfolio as on 30 November, 2024. An addendum may be issued or website update for new risk-o-meters.

Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nasdaq 100 Fund Of Fund	<ul style="list-style-type: none"> Long-term capital growth Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error 	NASDAQ-100 TRI		
Kotak Nifty 50 Index Fund	<ul style="list-style-type: none"> Long-term capital growth Returns that are commensurate with the performance of NIFTY 50 Index subject to tracking error 	Nifty 50 Index TRI		
Kotak Nifty Small Cap 50 Index Fund	<ul style="list-style-type: none"> Long-term capital growth Investment stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors 	Nifty Smallcap 50 Index TRI		
Kotak Nifty Next 50 Index Fund	<ul style="list-style-type: none"> Long-term capital growth Returns that corresponds to the performance of NIFTY Next 50 Index, subject to tracking error 	Nifty Next 50 Index TRI		
Kotak BSE Housing Index Fund	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors. 	BSE Housing Index TRI		
Kotak Nifty Financial Services Ex-Bank Index Fund	<ul style="list-style-type: none"> Long term capital appreciation Investment in stocks comprising the underlying index and endeavors to track the benchmark index 	Nifty Financial Services Ex-Bank Index TRI		
Kotak Nifty 100 Low Volatility 30 Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty 100 Low Volatility 30 Index subject to tracking error 	Nifty 100 Low Volatility 30 Index TRI		
Kotak Nifty 200 Momentum 30 Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors 	Nifty 200 Momentum 30 Index TRI		
Kotak Nifty Midcap 50 Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty Midcap 50 Index, subject to tracking errors 	Nifty Midcap 50 Index TRI		
Kotak Nifty India Tourism Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty India Tourism Index, subject to tracking errors 	Nifty India Tourism Index TRI		
Kotak Nifty Midcap 150 Momentum 50 Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty Midcap 150 Momentum 50 Index, subject to tracking errors 	Nifty Midcap 150 Momentum 50 Index TRI		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. # The above risk-o-meter is based on the scheme portfolio as on 30 November , 2024. An addendum may be issued or website update for new risk-o-meters.

Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Gold ETF	<ul style="list-style-type: none"> Returns in line with physical gold over medium to long term, subject to tracking error Investment in physical gold 	Price Of Gold		
Kotak Gold Fund	<ul style="list-style-type: none"> Returns in line with physical gold over medium to long term, subject to tracking error Investment in Kotak Gold ETF 	Price Of Physical Gold		
Kotak Nifty 1D Rate Liquid ETF	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Tri-party repo on Government securities or treasury bills (TREPS). 	Nifty 1D Rate Index		
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	<ul style="list-style-type: none"> Income over Target Maturity Periods Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index 	Nifty SDL Apr 2027 Top 12 Equal weight Index		
Kotak Nifty SDL Jul 2026 Index Fund	<ul style="list-style-type: none"> Income over Target Maturity Period Target Maturity Index Fund tracking Nifty SDL Jul 2026 Index 	Nifty SDL Jul 2026 Index		
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	<ul style="list-style-type: none"> Income over Target Maturity Periods Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index 	Nifty SDL Apr 2032 Top 12 Equal weight Index		
Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	<ul style="list-style-type: none"> Income over Target Maturity Period Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index 	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. The above risk-o-meter is based on the scheme portfolio as on 30 November, 2024. An addendum may be issued or website update for new risk-o-meters.

Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	<ol style="list-style-type: none"> Income over Target Maturity Period An open-ended Target Maturity Index Fund tracking Nifty AAA Bond Jun 2025 HTM Index subject to tracking errors 	Nifty AAA Bond Jun 2025 HTM Index	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the benchmark is Low to Moderate</p>
Kotak Nifty SDL Jul 2033 Index Fund	<ol style="list-style-type: none"> Income over Target Maturity Period Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index 	Nifty SDL Jul 2033 Index	 <p>The risk of the scheme is Moderate</p>	 <p>The risk of the benchmark is Moderate</p>
Kotak Nifty G-Sec Jul 2033 Index Fund	<ol style="list-style-type: none"> Income over Target Maturity Period Target Maturity Index Fund tracking Nifty G-Sec Jul 2033 Index 	Nifty G-Sec Jul 2033 Index	 <p>The risk of the scheme is Moderate</p>	 <p>The risk of the benchmark is Moderate</p>
Kotak Silver ETF FOF	<ol style="list-style-type: none"> 1. Long-term capital appreciation 2. An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF. 	Price of silver (based on LBMA daily spot fixing price)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is High</p>
Kotak BSE PSU Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of BSE PSU Index subject to tracking error 	BSE PSU TRI	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. # The above risk-o-meter is based on the scheme portfolio as on 30 November, 2024. An addendum may be issued or website update for new risk-o-meters.

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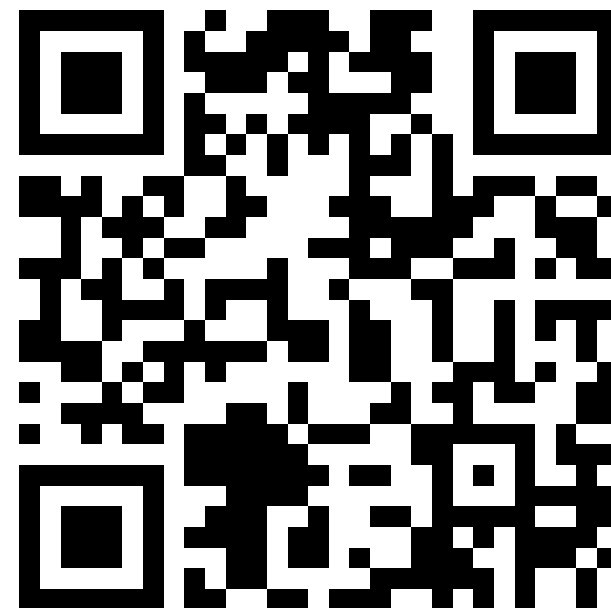
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