

# Monthly Market Outlook March 2025





Content	Page Numbers
Global Economy	3
<u>Indian Economy</u>	32
<u>Equity Markets</u>	48
Equity Investment Opportunity	76
<u>Passive Investments</u>	86
<u>Debt Market Outlook</u>	90
<u>Debt Investment Opportunity</u>	98
<u>Gold</u>	101
<u>Distributor Engagement</u>	107
<u>Annexure</u>	113
<u>Disclaimers &amp; Disclosures</u>	121

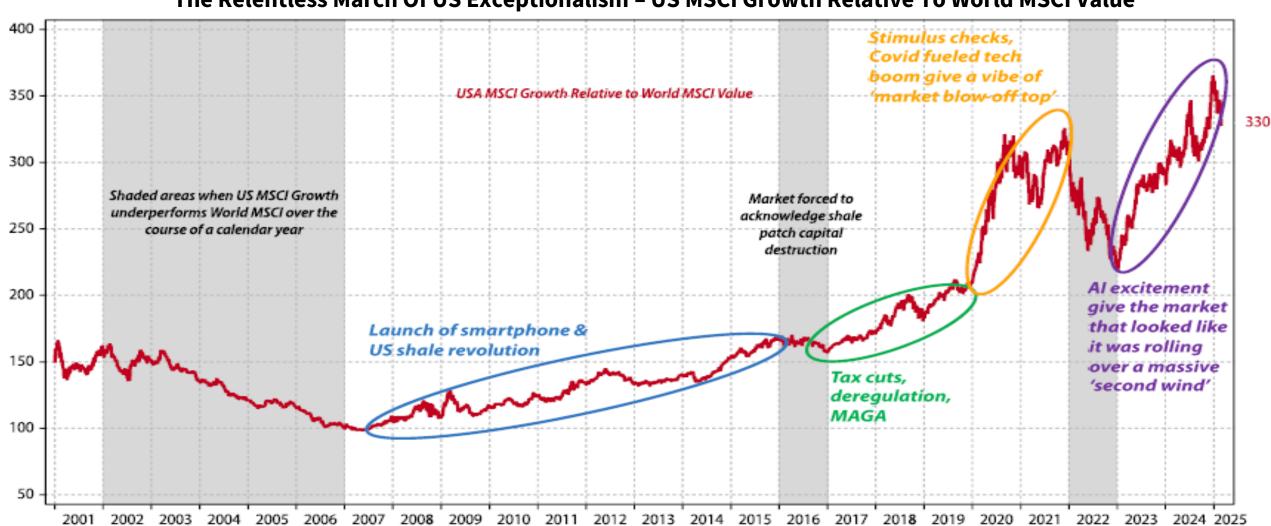




## World According To Gavekal Research

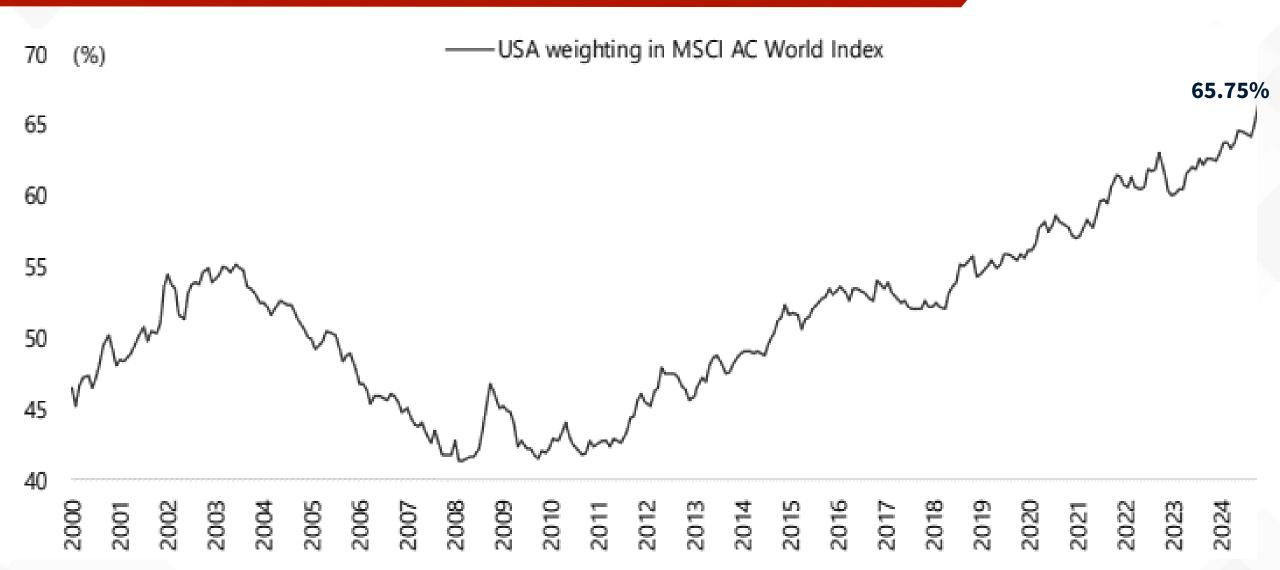
## **US Markets Has Outperformed The Rest Of The World**

#### The Relentless March Of US Exceptionalism – US MSCI Growth Relative To World MSCI Value



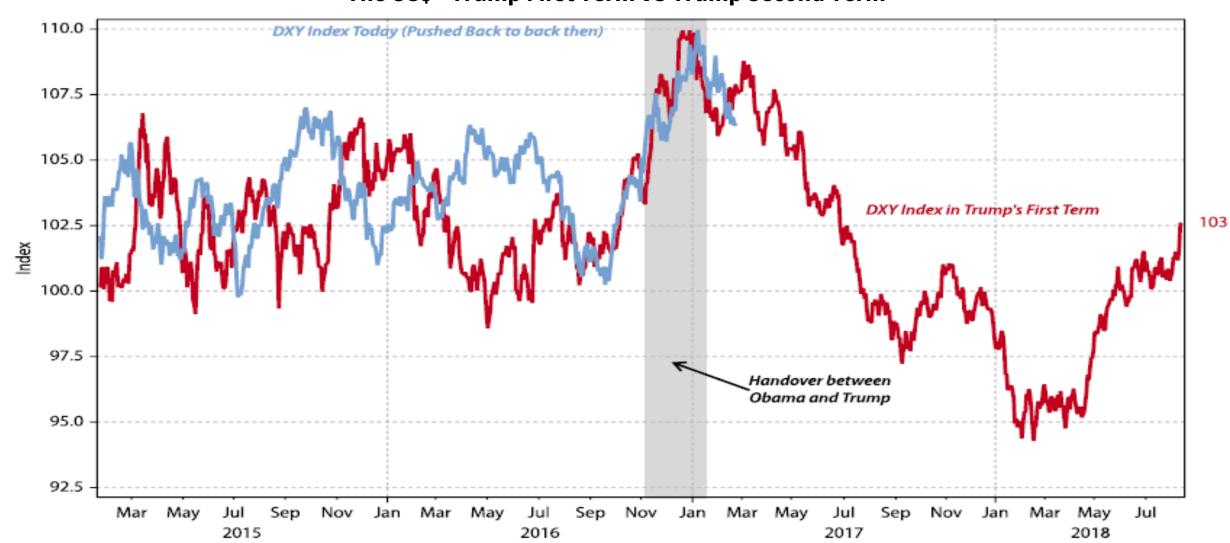
## U.S. Has A Disproportionate Share In The Global Market Cap





## So Far, US \$ Seems To Be Following The Trends Of Trump's First Term

The US\$ - Trump First Term VS Trump Second Term



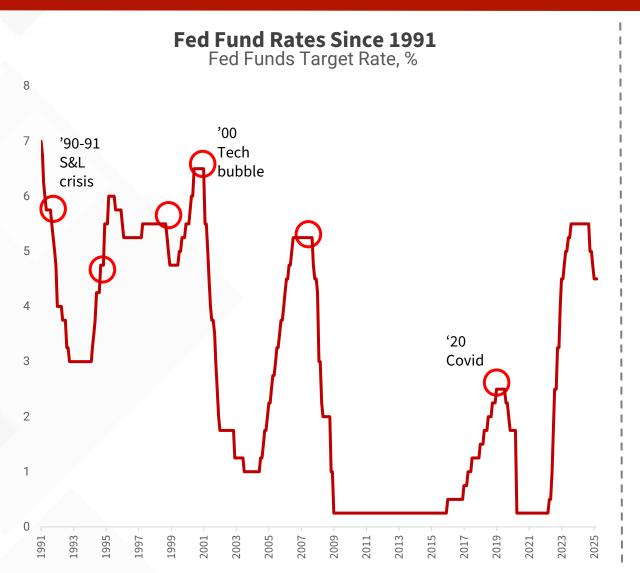
#### Is US Dominance Under Threat?

Aside from the tighter liquidity environment and debt roll – over issues, what could derail the US exceptionalism freight train?

- ✓ **AI Capital Spending Stalls** what did companies really get for the US\$200bn or so of AI capex? Will they keep going? Accelerate from here?
- ✓ **Problems with Mag 7**, whether because of increased competition from China (Apple, Tesla, even Nvidia?....) downward pressure on cloud pricing (MSFT,AMZN,GOOG.....), anti-trust (Google, Meta?....) or political backlash?
- ✓ **Europe actually starts to do better**,perhaps on the back of increased fiscal spending aimed at keeping the Populist Right at bay?
- ✓ China actually starts to do better, perhaps the stimulus starts to work in earnest?
- ✓ **Maybe the new "New Thing" is not in the US but elsewhere?** Autonomous driving is now led by China, as is robotics, or the nuclear industry....Or maybe the new thing is back to commodity demand as countries step on the gas?

## Fed Is Maintaining A Very Delicate Balance Between Growth And Inflation

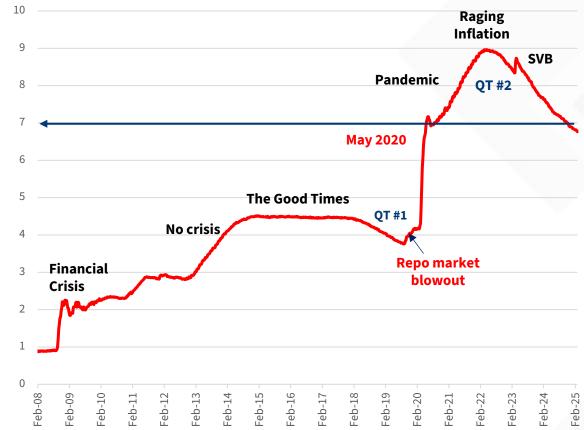




## Quantitative Tightening Has Reduced 41% Of The Fed's Pandemic QE Assets

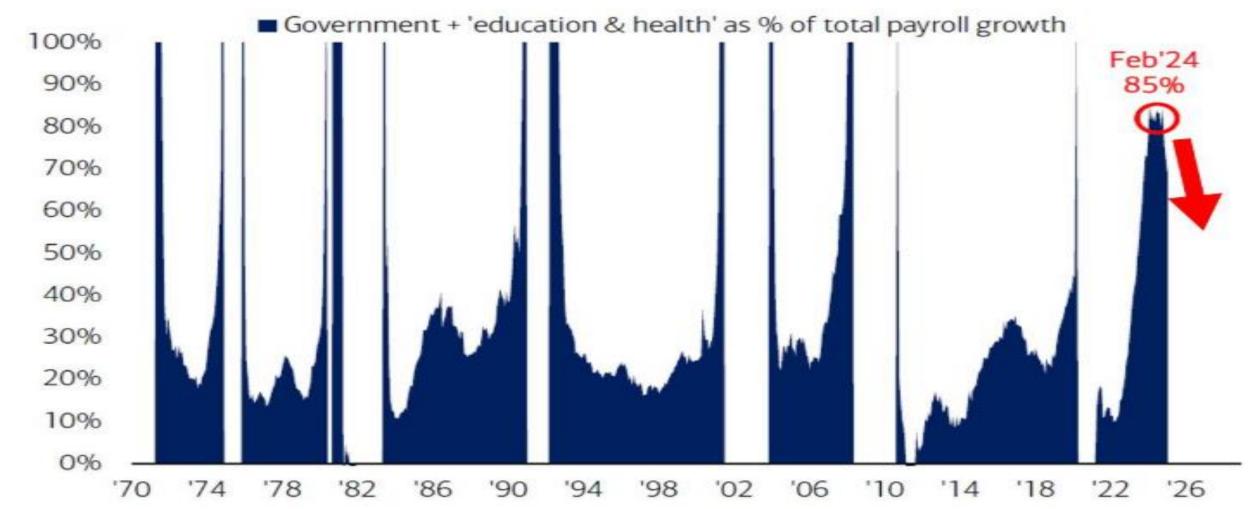
#### Fed' Total Assets (\$ Trillion)

From Crisis to Crisis to Raging Inflation to QT



## Will US Non-farm Payrolls Weaken?

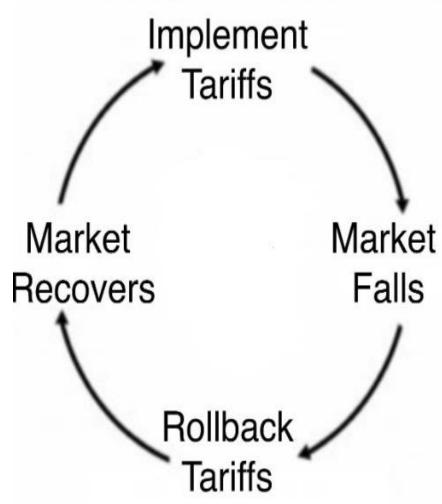
Government + Quasi-government Education & Health Job Addition Accounts For ~70% Of All Payroll Creation, Down From ~85% In Feb 2024.



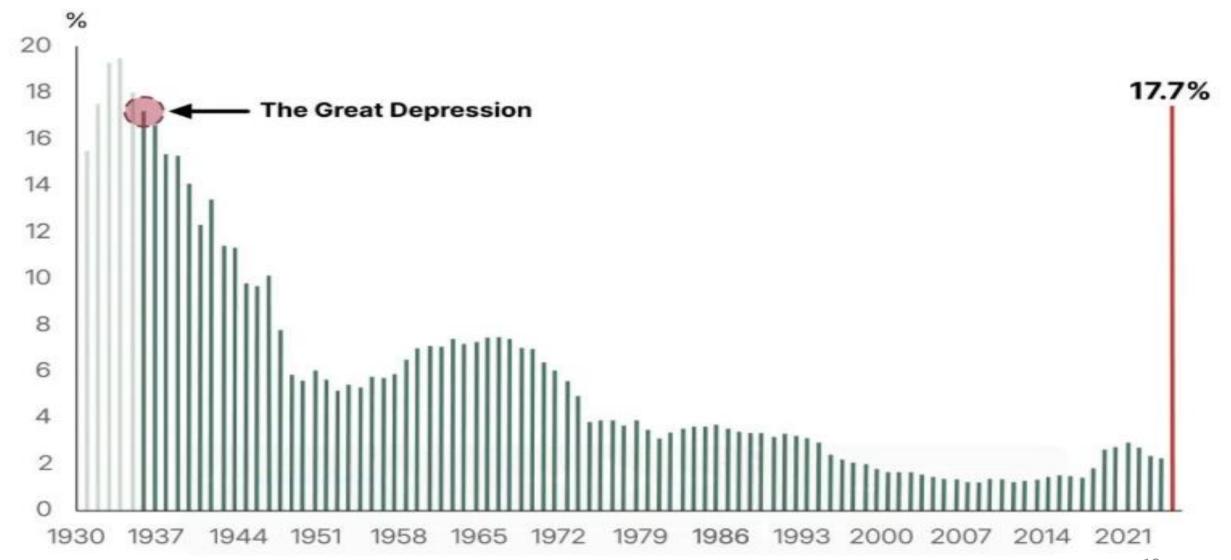
## Can Trump's Tariff Policy Wreck Global Growth?





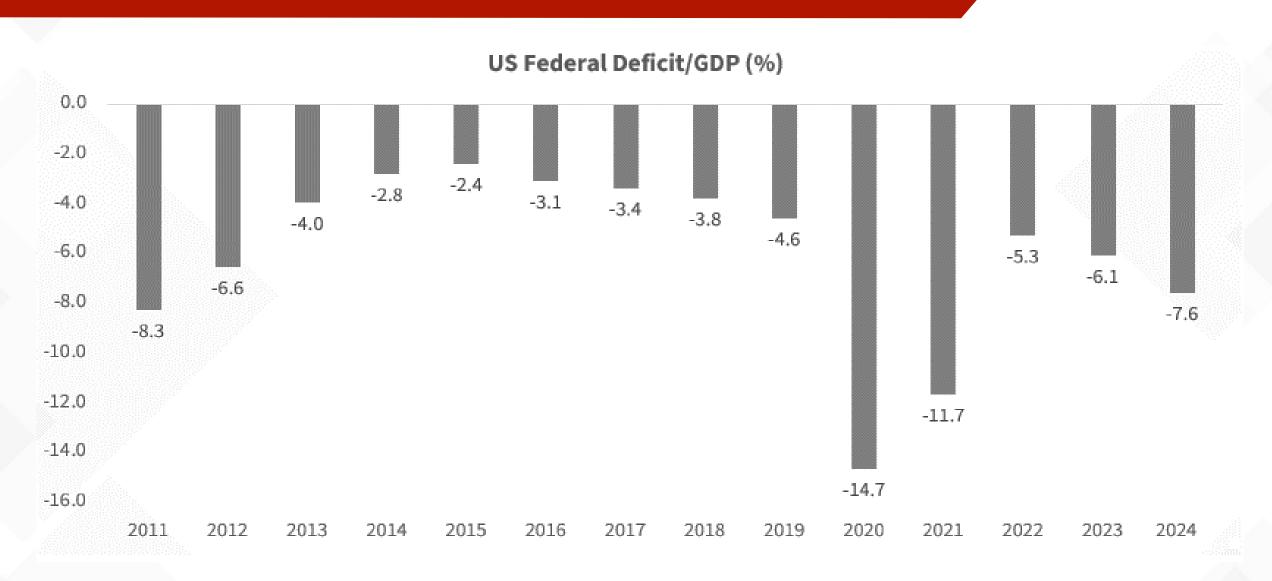


## U.S. Tariffs Set To Rise To ~18% Under Trump—Highest Since The Great Depression



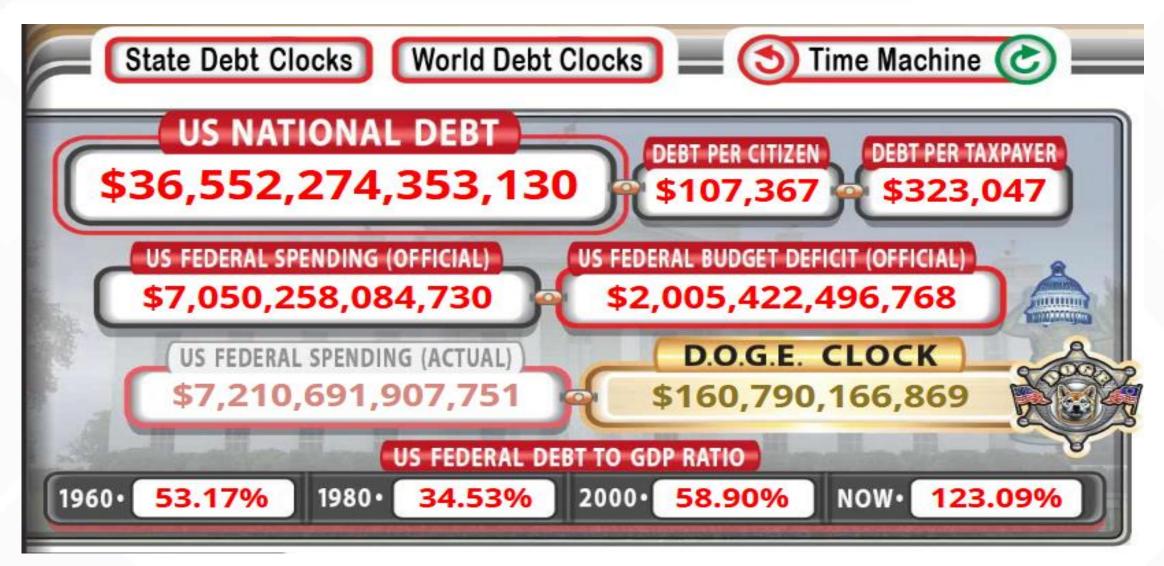
### **US Federal Deficit Has Remained Elevated**





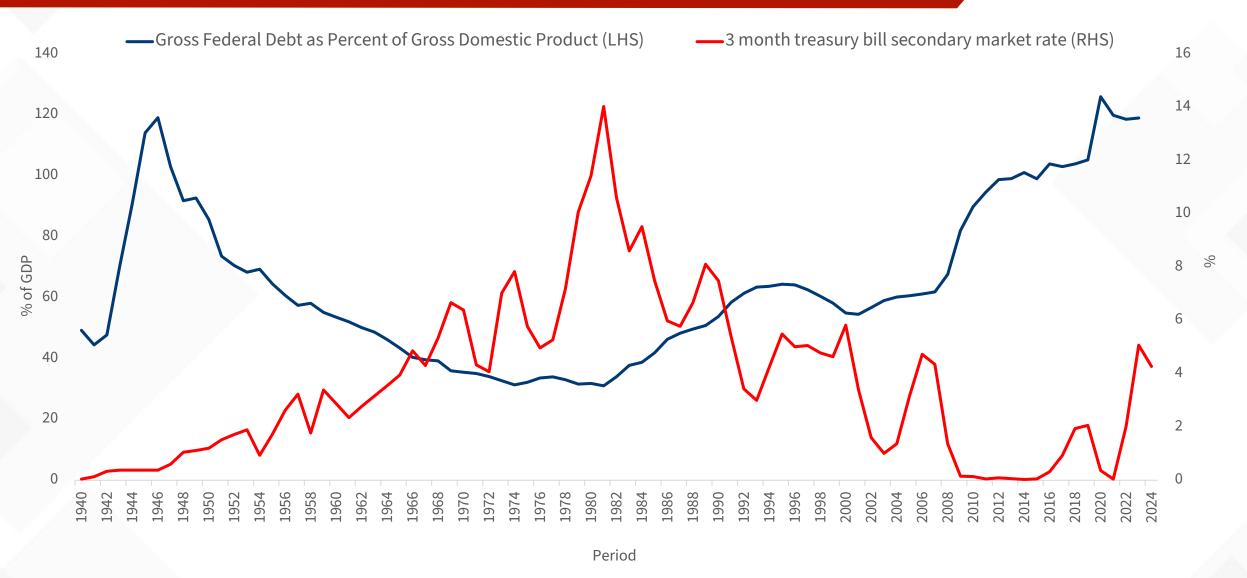
## **US National Debt Surpasses \$36 Trillion**





## **Lower Rates Needed To Service Higher Debt**

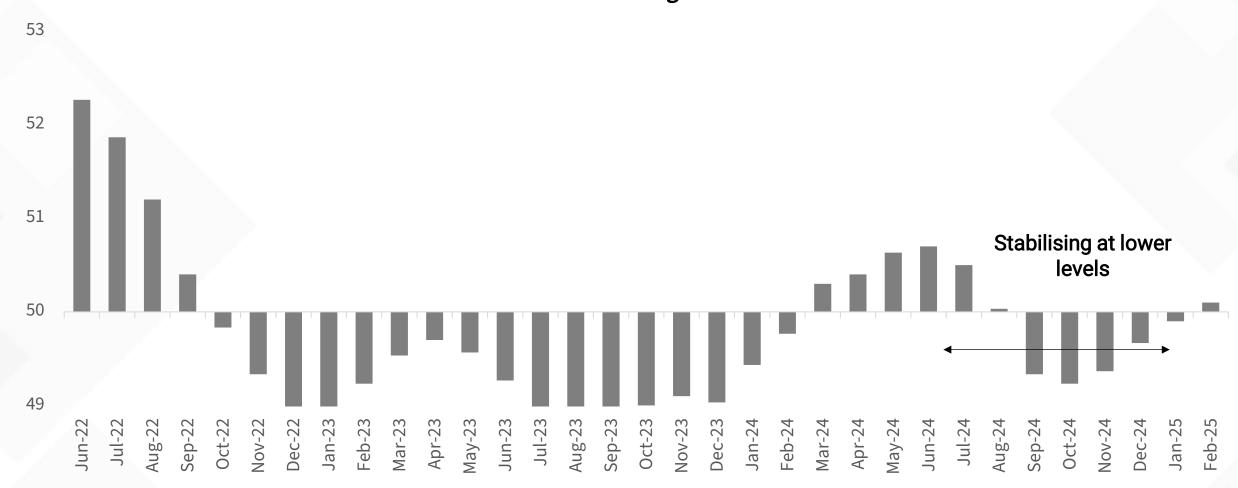




## Global PMI's Still Weak



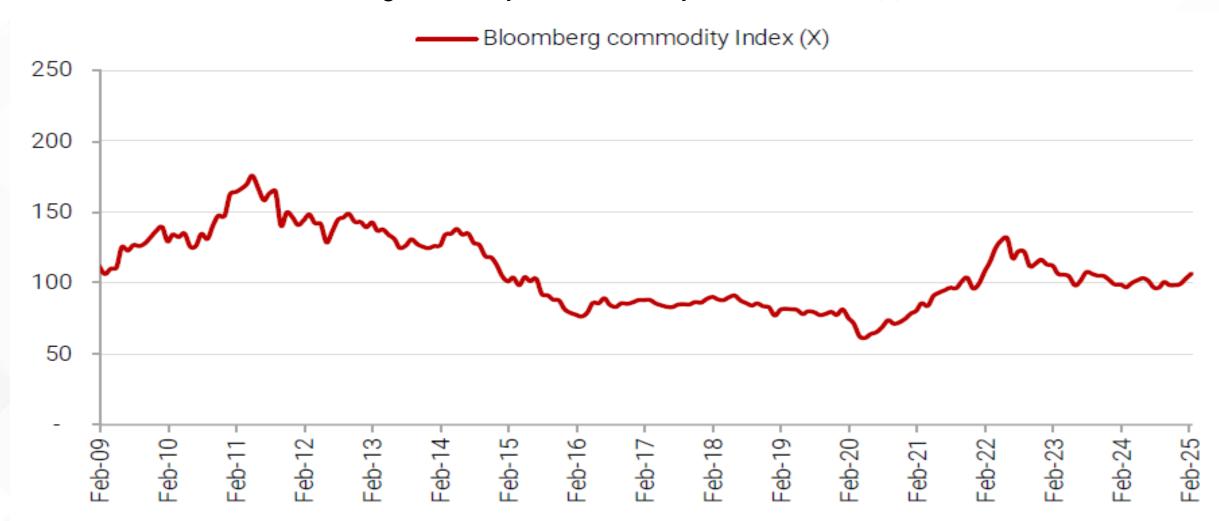
#### **Global manufacturing PMI at low levels**



## **Global Commodity Prices Have Been Relatively Benign**



Trend in Bloomberg Commodity Index, calendar year-ends, 2008-25 (X)



## **Emerging Trends Of CY25**

#### It Has Been A Busy Year So Far

#### The Release Of Deepseek Shattered Three Deeply Held Beliefs:

- It Shattered the Belief that China could be constrained technologically The Whole view of the world that 'China does manufacturing while the US does digital' lies in ruins. How does the US respond now? Call a truce on the tech war or amplify it.
- It reminded everyone that, in capitalism, being very very big is usually a hindrance to being efficient. Most importantly, Deepseek showed that Big Tech would not be able to spent its way into building bigger monopolies.
- It puts into question the prevailing belief that semiconductor spending is now more structural than cyclical.

#### The DOGE Cost Cutting Seems To Be For Real:

• If it is, does this mean that the bear market in US Treasuries is coming to an end? (less supply, reduced government spending impact on growth…)

#### China Is Now In A Proper Bull Market

• If China is successful with a transition from industry – led growth, then the investment implications are consequential

#### The Threat Of Tariffs And "Era Of USA Dominance" Changes Global Landscape

- Will we now see an infrastructure spending boom in Canada?
- Will Europe look to reduce its reliance on the US (and Embrace China?)

#### The Milei Success Changes The Equation In Latam (And Perhaps The World?)

Chile (Nov 25), Peru (Apr 26), Colombia ( May 26) and Brazil (Oct 26) all have upcoming elections in next 20 months. Will we witness a big rightward shift? Right now, seems the most likely outcome

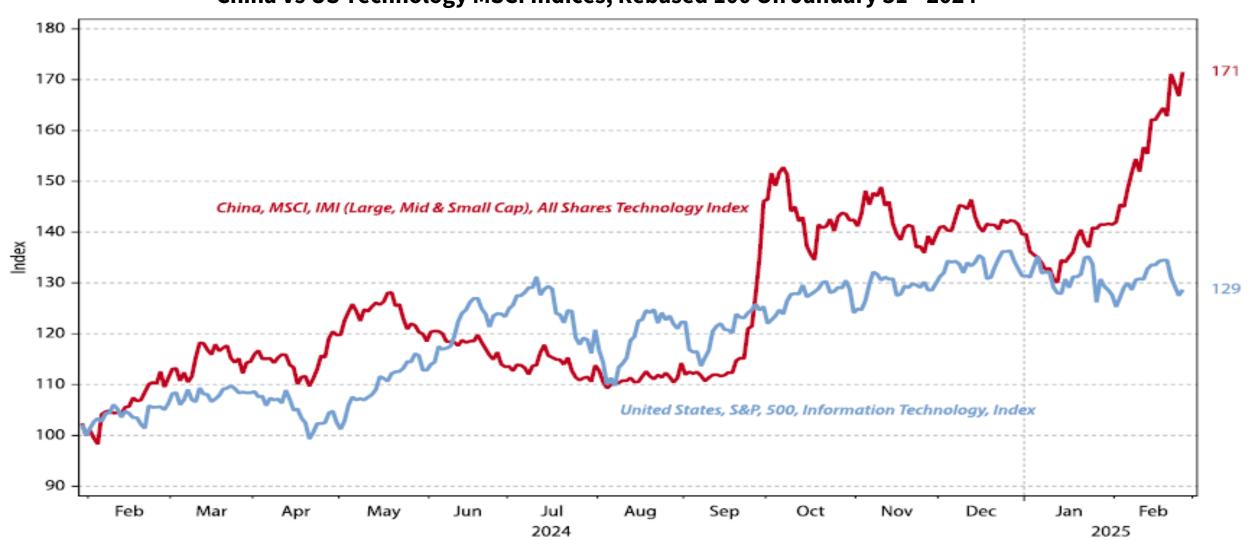
## If We Have Seen The High In Yields, Have We Seen The Highs In The US\$?

#### **UST 10 Year Yields & DXY Index**



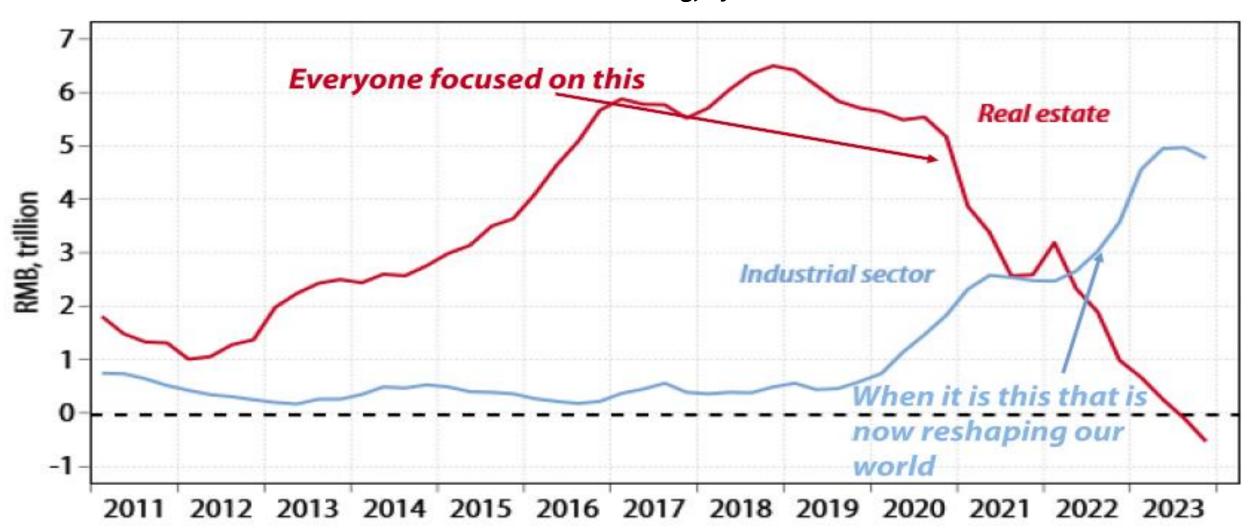
## The Release Of Deep-seek Has Shifted The Relative Momentum to China

#### China Vs US Technology MSCI Indices, Rebased 100 On January 31st 2024



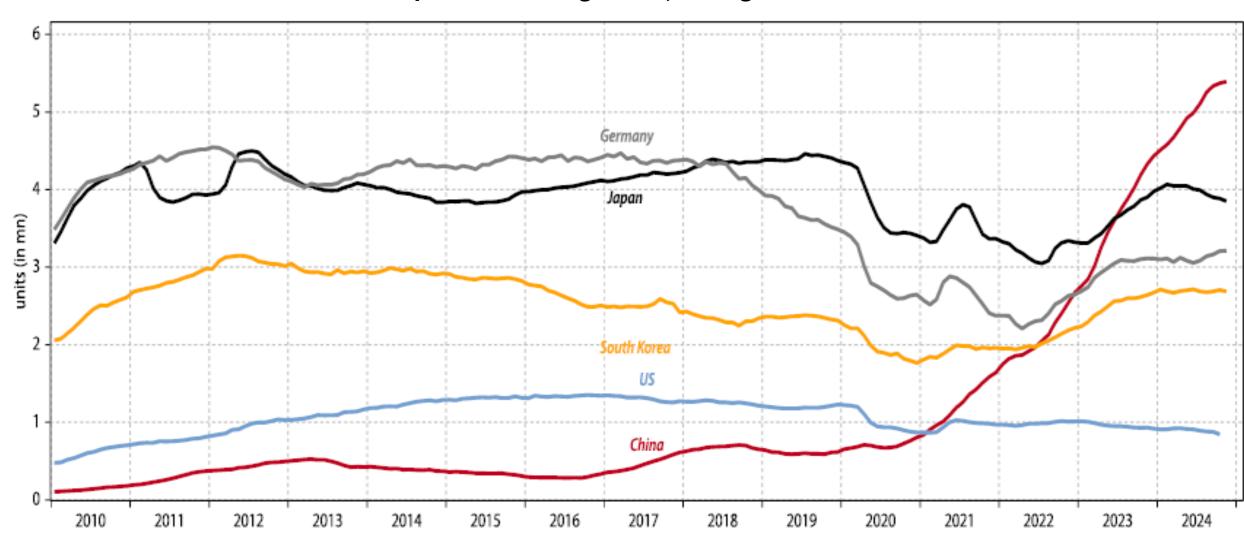
## China Made A Pivot: Real Estate Vs. Industrial Lending

#### **Net New Bank Lending, By Sector**



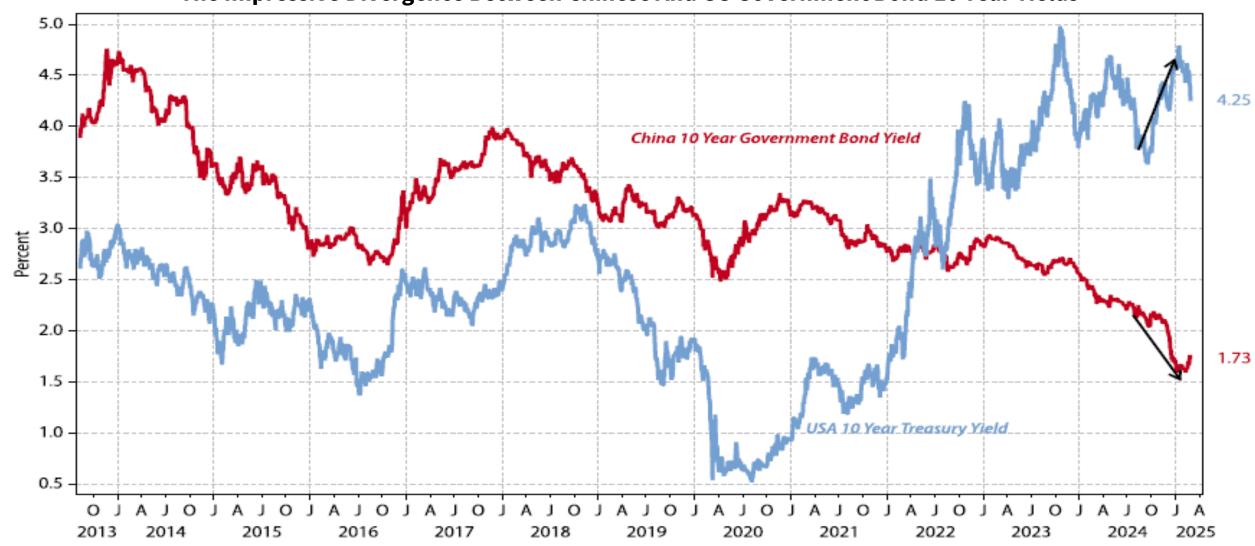
## China Leap-Frogged In Automobile

#### **Exports Of Passenger Cars; Rolling 12m Sum**



### Gilt Yields US Vs China





### **US China Summit**

#### The Trade War Starts On April 1st

#### **Trump's Likely Plan**

Step 1 : On April 1<sup>st</sup> , Release The USTR And USC Trade Reports And Tariffs Recommendations

Step 2: Beat China Up For A Month (The Art Of The Deal!)

Step 3: Go To Beijing To Negotiate With Xi:

- ✓ Large Purchase Of US Treasuries
- ✓ Sale Of Panama Canal
- ✓ No More Port Investments Or Other Large Infrastructure In Americas (i.e.: Peru...)
- ✓ Opening Of Factories In The USA
- ✓ Revaluation Of RMB

#### Xi's Likely Response?

Remain Non-Confrontational

Xi Probably Not So Worried About Tariffs, But Likely More Worried About US Capacity To Create An "Anti-China" Coalition, Roping In Europe, Mexico, Saudi, Australia, Canada....

However, The More Trump Pokes Allies In The Eye, The More The Risk Diminishes?

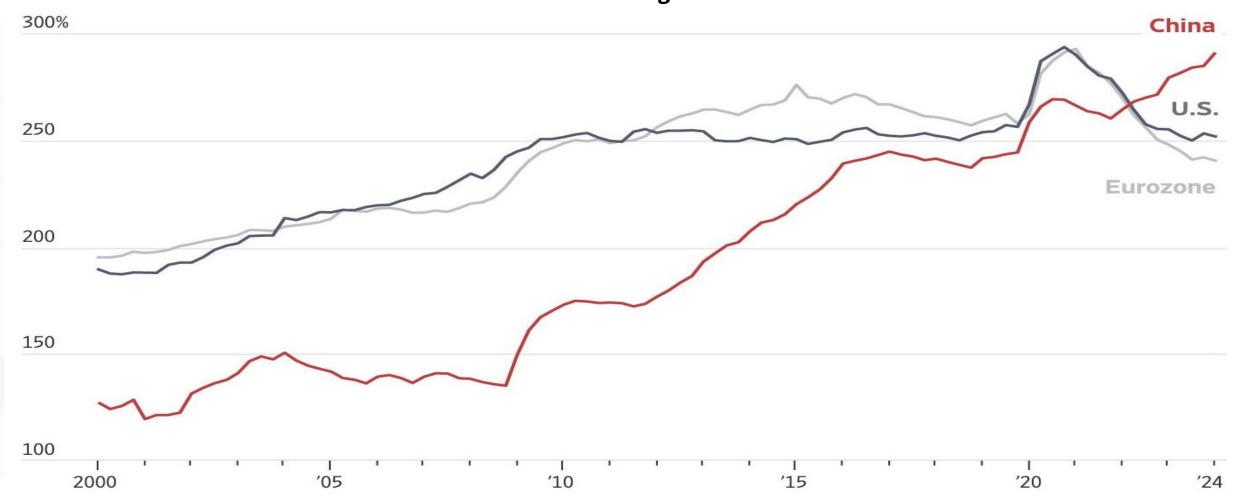
No Issues For Xi To Twist Hutchinson's Arm In Selling Panama (Doesn't Like Li Ka-Shing Anyway!), Or To Get BYD Or Xiaomi Top Open US Factories

#### If A Deal Happens, Markets May Inch Higher And US\$ Might Correct

## China's Debt Burden Is Higher Than The US And Eurozone



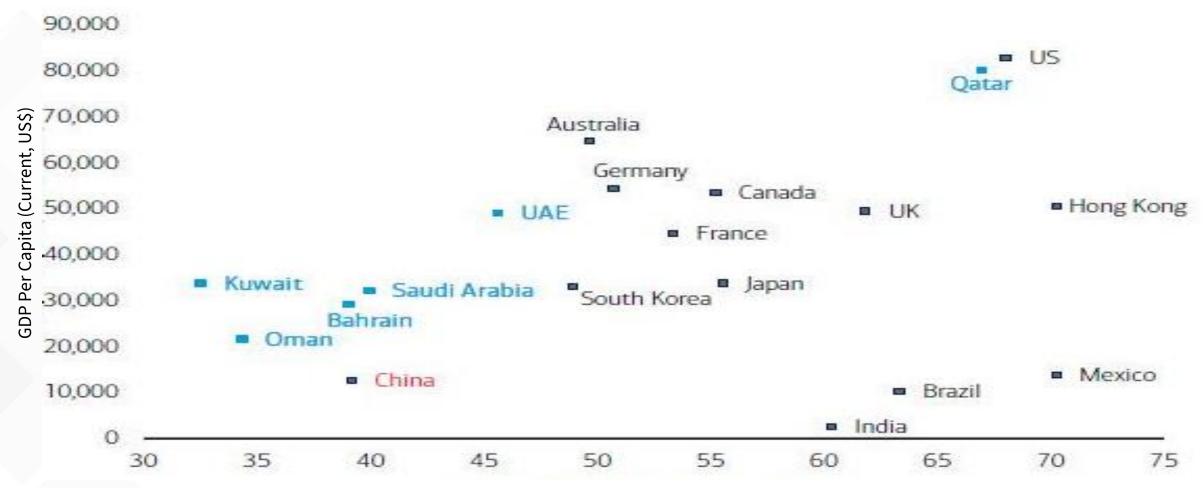




## China Consumption As Share Of GDP Is Abnormally Low



#### GDP Per Capita (US\$) Vs Household Consumption As % Of GDP



#### **Household Consumption % of GDP**

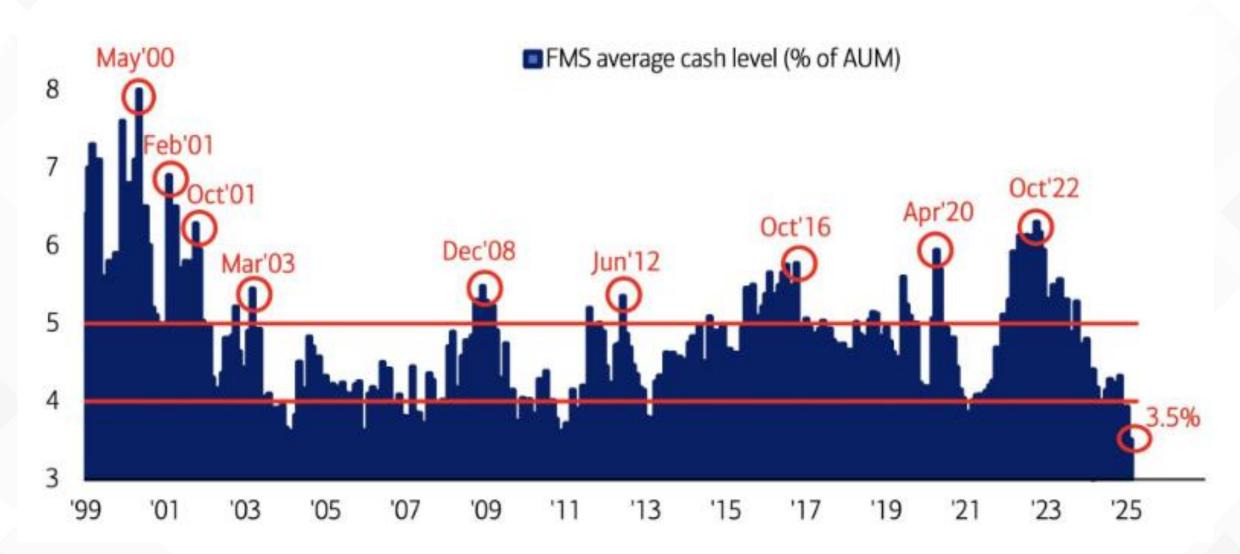
### **Chinese Government Can Intervene In The Market**

#### FXI.US vs S&P 500 Index Since Chinese Stock Market Intervention Of Late January



## **Investor Confidence Remain High**





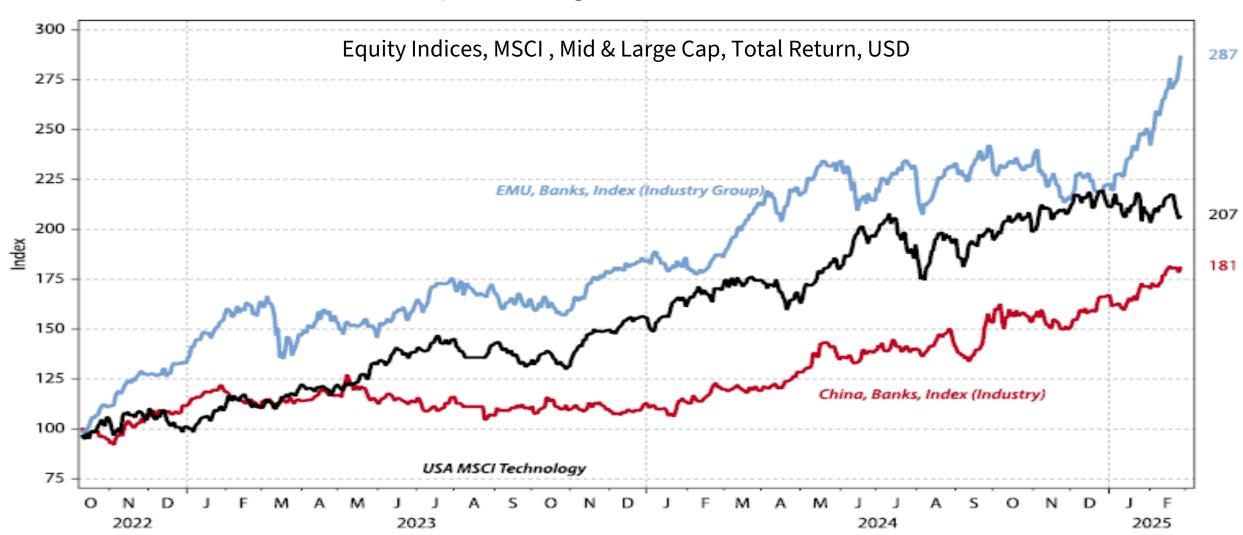
## **What Will Investors Choose?**



	Chinese Equity Markets	US Equity Markets
Policy	Easing Fiscal & Monetary Policies Clear Govt Support Equities	Government Tightening Its Belt Uncertain Monetary Policy
Momentum	Strong	Strong
Currency Valuation	Massively Undervalued	Overvalued
Equity Valuation	Bottom Quartile	Top Decile
Ownership	Massively Under-Owned	Massively Over – Owned
Bond Yields	Record Lows	Decently High

## **Can Europe Surprise?**

#### **Europe Is Likely On The Verge Of Renewed Fiscal Stimulus**



## **Can Technology Surprise?**

#### The World's Top Ten Largest Companies By Market Capitalization.

1980:	Peak oil	1990: Japan W	ill Take Over World	2000: 1	MT Bubble	2010: China Will	Take Over World	2024: US Tech (	& US Waistlines)
Country	Company	Country	Company	Country	Company	Country	Company	Country	Company
USA	IBM	Japan	NTT	USA	Microsoft	USA	Exon Mobil	USA	Apple
USA	AT&T	Japan	Bank Of Tokyo- Mitsubishi	USA	General Electric	China	PetroChina	USA	Microsoft
USA	Exxon	Japan	Industrial Bank Of Japan	Japan	NTT DoCoMo	USA	Apple Inc.	USA	Nvida
USA	Standard Oil	Japan	Sumitomo Mitsui Banking	USA	Cisco Systems	Australia	BHP Billiton	USA	Alphabet
USA	Schlumberger	Japan	Toyota Motors	USA	Wal-Mart	USA	Microsoft	USA	Amazon
Netherland	Shell	Japan	Fuji Bank	USA	Intel	China	ICBC	Saudi Arabia	Saudi Aramco
USA	Mobil	Japan	Dai ilchi Kangyo Bank	Japan	NTT	Brazil	Petrobras	USA	Meta Platforms
USA	Atlantic Richfield	USA	IBM	USA	Excon Mobil	China	China Construction Bank	USA	Berkshire Hathaway
USA	Genral Electric	Japan	UFJ Bank	USA	Lucent Technologies	Netherlands	Royal Dutch Shell	USA	Eli Lily
USA	Eastman Kodak	USA	Exxon	Germany	Deutsche Telecom	Switzerland	Nestle	Taiwan	TSMC

Lesson #1: it's hard to stay at the top

Lesson #2: Every Decade, Markets Seems To Be Excited About A Theme

Lesson #3: Themes Tend To Rotate Every Decade Between US & Non-US

Lesson #4: Themes Seem To Rotate Every Decade Between Growth And Value

#### Maybe A Lazy Investor Should Just Have 50% US Growth/ 50% Global Value And Rebalance Once A Decade?

Source: Gavekal Research/Macrobond, Report as of February 2025, As Per Latest Data Available | The stocks/sectors mentioned in the presentation ahead do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s).



### Headlines



India's real GDP grew 6.2% in Q3 2024-25, higher than 5.6% in previous quarter

Indian manufacturing PMI at 56.3 in Feb, slowest expansion since Dec 2023

India to remain fastest-growing economy with 6.5% GDP in FY26

India's GST collection rises 9.1% to ₹1.84 lakh crore in February 2025

WPI inflation eases to 2.31% in Jan, from 2.37% in Dec on food prices

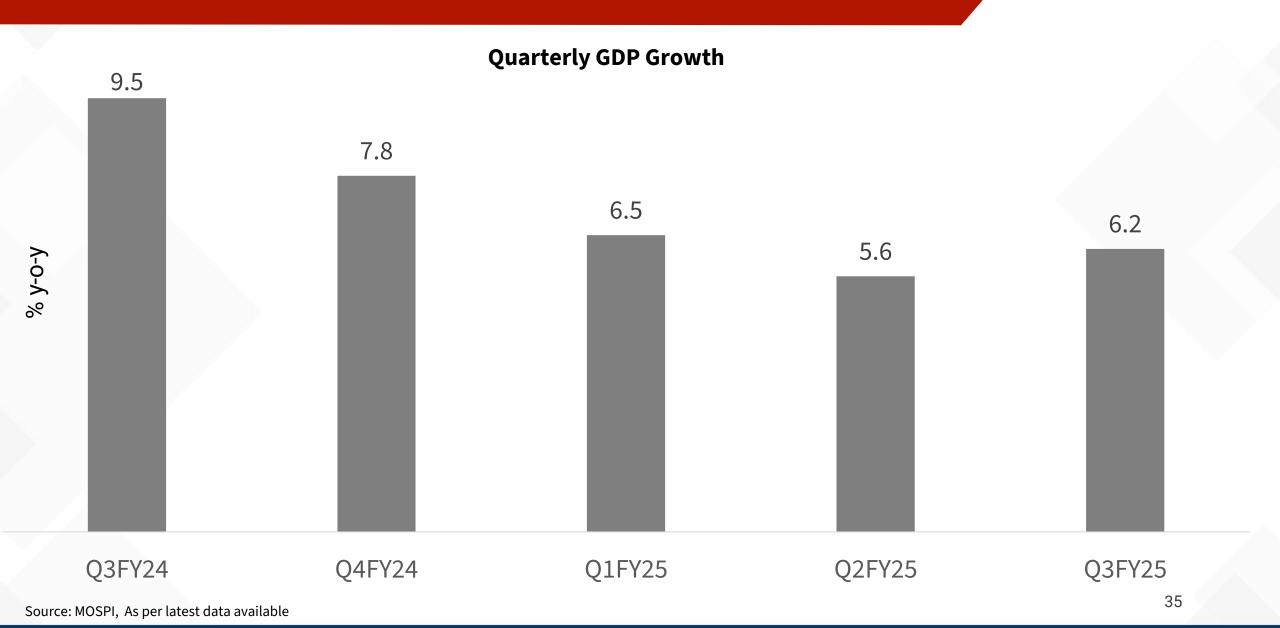
RBI MPC Meeting 2025: RBI cuts reporate by 25 basis points to 6.25%, a first in 5 years

## India - The Fastest Growing Economy

Rank	Country	2015 GDP	2025 GDP	%Change
1	US	\$23.7T	\$30.3T	28%
2	China	\$11.2T	\$19.5T	74%
3	Germany	\$4.5T	\$4.9T	10%
4	Japan	\$4.1T	\$4.4T	8%
5	India	\$2.4T	\$4.3T	77%
6	UK	\$3.3T	\$3.7T	14%
7	France	\$2.9T	\$3.3T	12%
8	Italy	\$2.2T	\$2.5T	11%
9	Canada	\$2.0T	\$2.3T	17%
10	Brazil	\$2.1T	\$2.3T	8%
11	Russia	\$1.9T	\$2.2T	15%
12	South Korea	\$1.5T	\$2.0T	29%
13	Australia	\$1.5T	\$1.9T	25%
14	Spain	\$1.5T	\$1.8T	23%
15	Mexico	\$1.6T	\$1.8T	14%
16	Indonesia	\$990B	\$1.5T	51%
17	Turkiye	\$918B	\$1.5T	59%
18	Netherlands	\$1.1T	\$1.3T	21%
19	Saudi Arabia	\$925B	\$1.1T	23%
20	Switzerland	\$841B	\$1.0T	19%
	World	\$85.2T	\$115.3T	35%

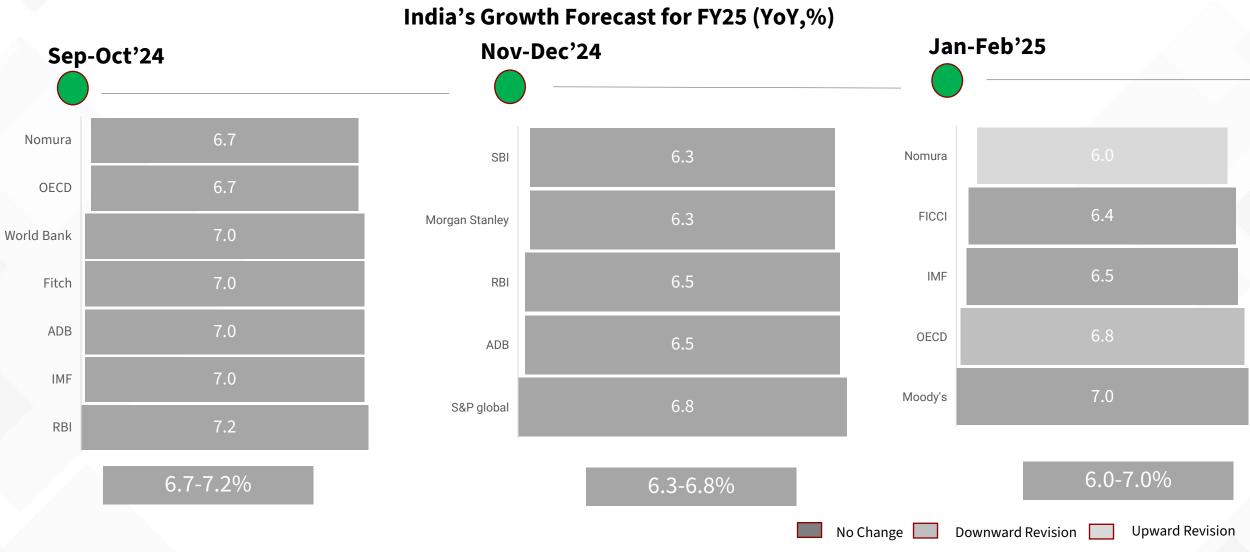
## India's Growth Recovers, But A Long Way To Go





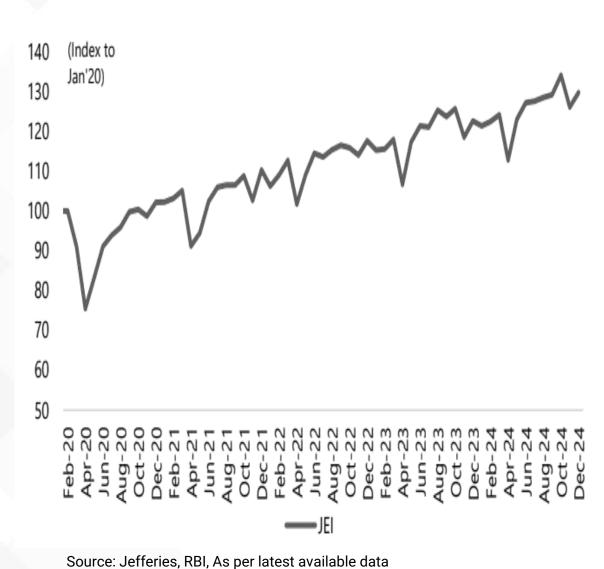
### **GDP Forecast To Remain Between 6% to 7%**



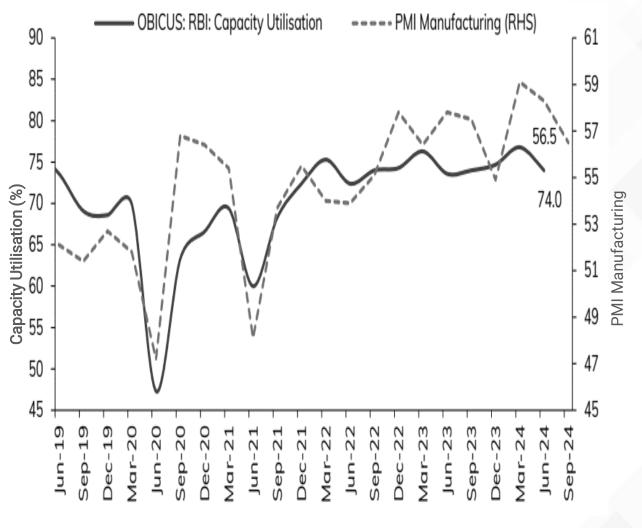


# **Economic Activity Shows Growth Pick-Up Sustaining**



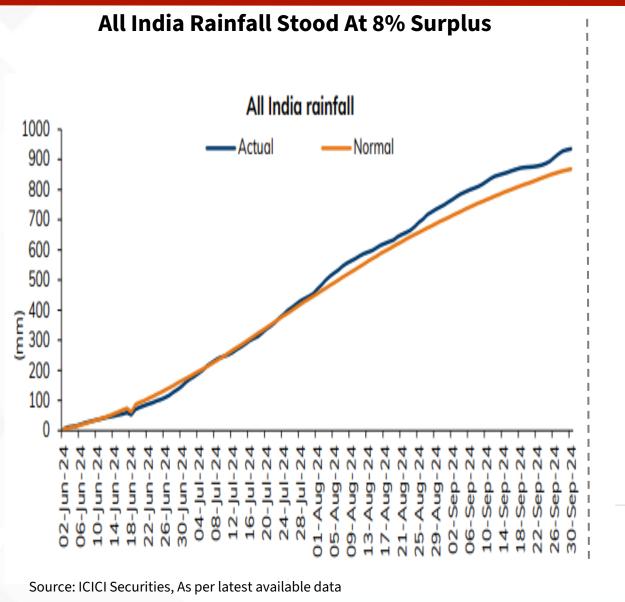


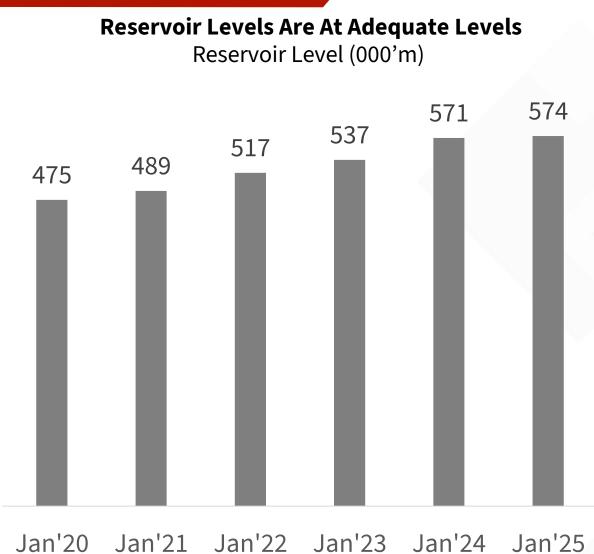
#### **Capacity Utilisation Likely To Pick Up In CY25**



### A Better Monsoon Bodes Well For The Indian Economy



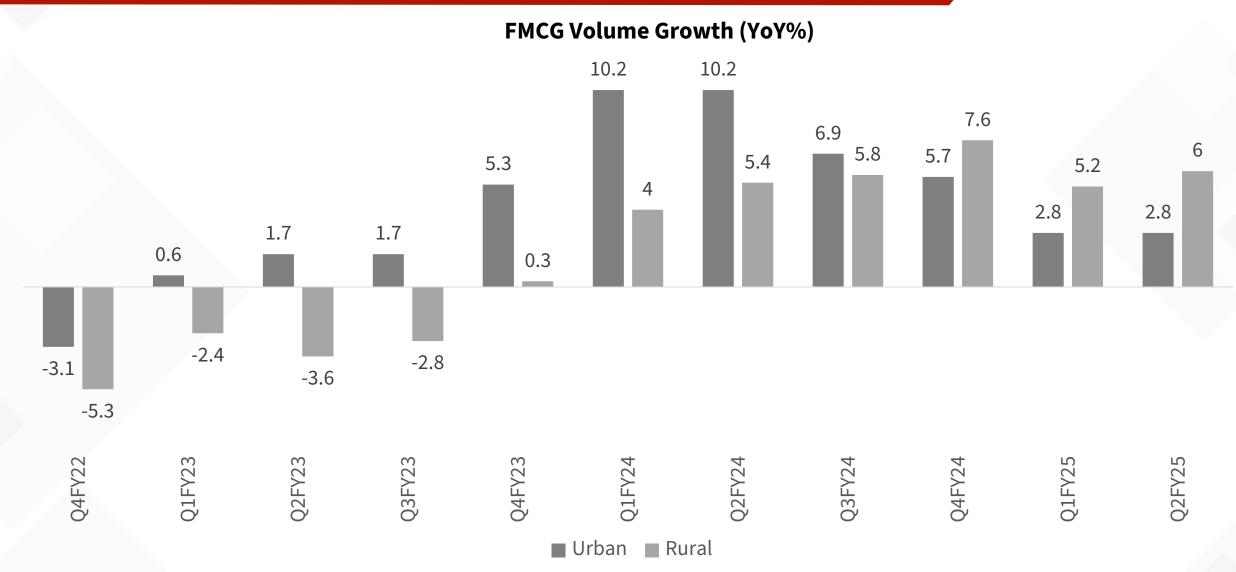




Source: CEIC, Central Water Commissions, Ambit Capital Research | Data As on 23- Jan of Every Year | As per latest data available

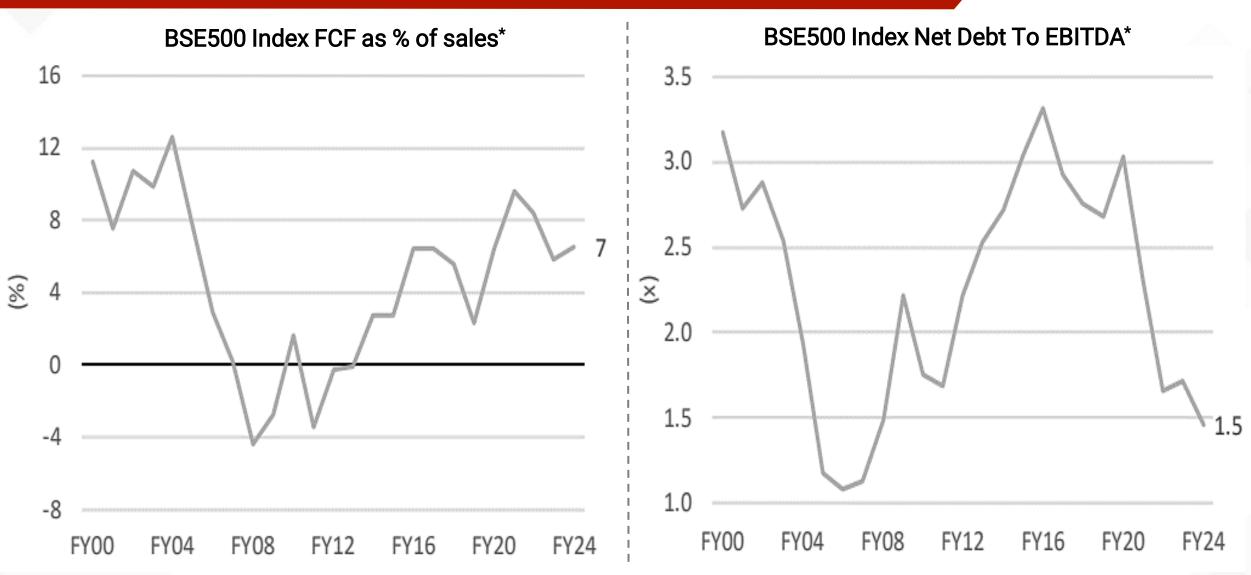
# Rural Demand Continues To Outpace Urban Demand





# India Inc Has Strong Free Cashflows & Healthy Balance Sheets





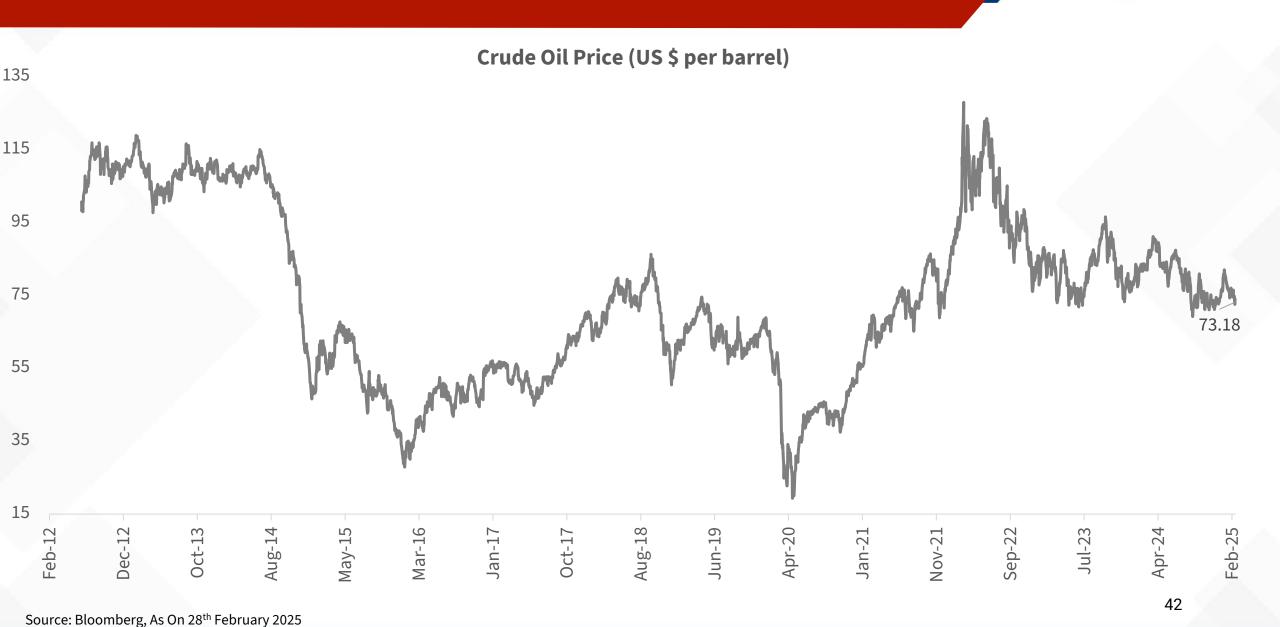
# **Key Highlights Of Modi – Trump Summit**



- 1. India-US Trade to more than double to \$500 billion by 2030, up from ~\$190 billion currently (including services)
- 2. India to increase oil and LNG imports from the US to \$25 billion, up from \$15 billion in 2024
- 3. A 10-Year US-India defence cooperation framework is signed focusing is signed, focusing on joint production and technology transfer
- 4. Increased US investments in India's infrastructure, manufacturing and renewable energy sector, including nuclear energy and hydrogen projects.
- 5. High-tech & Semiconductor Manufacturing (\$50B+India semiconductor Mission, US Positioning As Primary Partner)
- 6. U.S.- India Commit to reduce China's Influence in Trade & security Through QUAD, 12U2, and IMEC

# Oil Prices Falling Amid Weak Global Demand





# GST Collections Lower In Feb'25 Than Estimated Nominal GDP Growth Of 9.7 % For FY 25



Month	GST Collections Growth YoY (%)	Higher / Lower than Nominal GDP Growth (%)
Apr-24	12.4%	Higher
May-24	10.1%	Higher
Jun-24	7.6%	Lower
Jul-24	10.3%	Higher
Aug-24	10.0%	Higher
Sep-24	6.5%	Lower
Oct-24	8.9%	Lower
Nov-24	8.5%	Lower
Dec-24	7.3%	Lower
Jan'25	12.3%	Higher
Feb'25	9.1%	Lower
Apr'24-Feb'25	11.9%	Higher

Note: Nominal GDP growth for FY25 was revised in Feb'25 Budget to 9.7% from earlier 10.5%

# **Jump In Outflows Wipe Off Net FDI Flows**



Fiscal Year	Inflow (USD Bn)	Outflow (USD Bn)	Net FDI (USD Bn)
FY14	31	9.2	22
FY15	35	4.0	31
FY16	45	8.9	36
FY17	42	6.6	36
FY18	39	9.1	30
FY19	43	13	31
FY20	56	13	43
FY21	55	11	44
FY22	56	18	39
FY23	42	14	28
FY24	27	17	10
FY25YTD	16	16	0.5
FY24YTD	17	9	8.5

44

### **State Government Has Turned More Populist**



#### **State cash transfer schemes**

State	Year	Monthly transfer amount (Rs)	Party in power	Est. cost per year (Rs bn)
Maharashtra	2024	1,500	BJP alliance	460
Telangana	2023	2,500	Congress alliance	318
Karnataka	2023	2,000	Congress alliance	286
West Bengal	2021	1,000 or 1,200	TMC	253
Madhya Pradesh	2023	1,250	BJP alliance	190
Other	NA	833 to 2,100		667
Total	NA	833 to 2,500		2,174

#### Upcoming State Election Calendar - After an election heavy 2024, 2025 to have only 2 state elections

State	Election date	% Lok Sabha (Lower house)	% Rajya Sabha (Upper house)	In-power
Delhi	Feb'25	1.3	1.2	Aam Aadmi Party (AAP)
Bihar	Nov'25	7.4	6.5	NDA (BJP+JDU+LJP)
	Total	8.7	7.7	

# RBI Intervention Leads To USD 65bn Decline In Forex Reserves

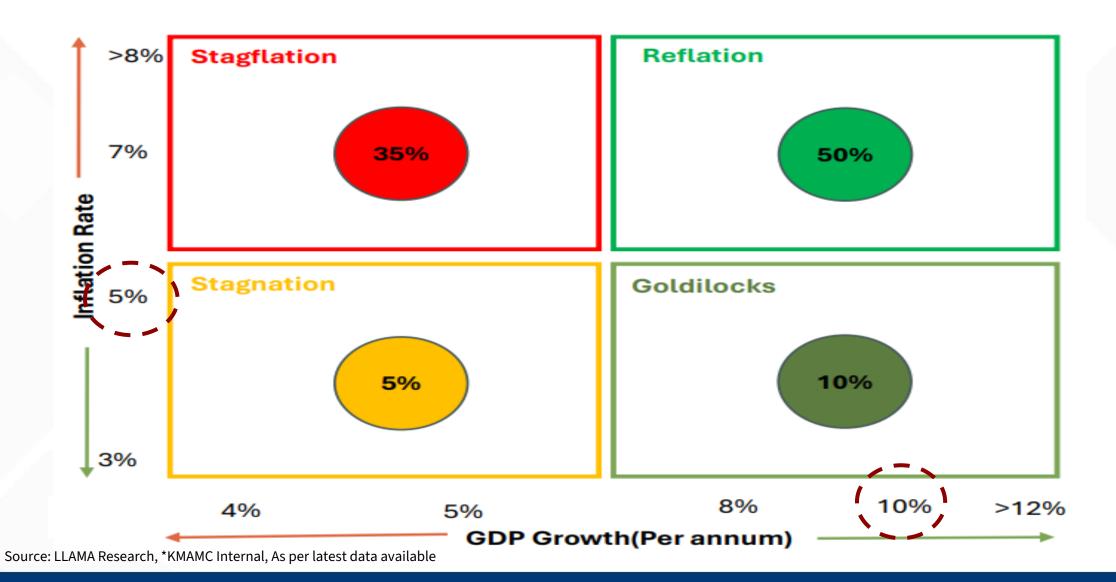


USD bn	Merchandise Trade Deficit	Service Trade Balance	Overall Trade Balance	Forex Reserves
FY15	(138)	57	(81)	341
FY16	(118)	69	(49)	356
FY17	(109)	65	(44)	370
FY18	(159)	70	(89)	424
FY19	(182)	78	(104)	412
FY20	(155)	78	(76)	476
FY21	(101)	85	(16)	579
FY22	(191)	108	(84)	618
FY23	(265)	146	(118)	578
FY24	(240)	165	(75)	646
Q1FY25	(63)	38	(25)	652
Q2FY25	(74)	43	(31)	705
Q3FY25	(81)	50	(31)	640

Source: Trade Commerce, CMIE, PL, As per latest available data

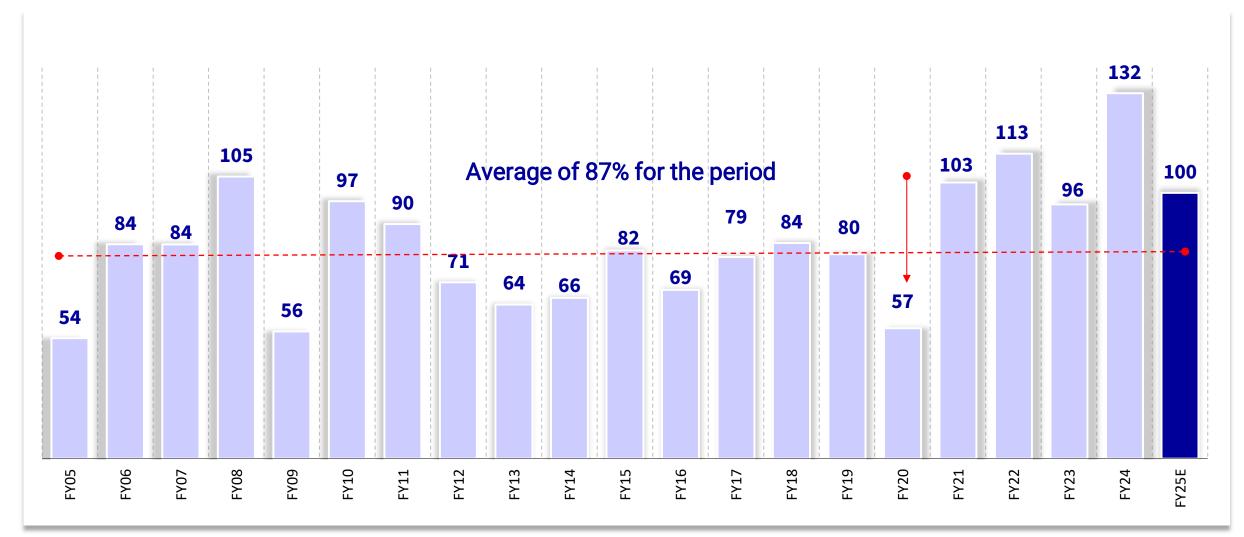
### **India's 2025 Economic Scenarios**





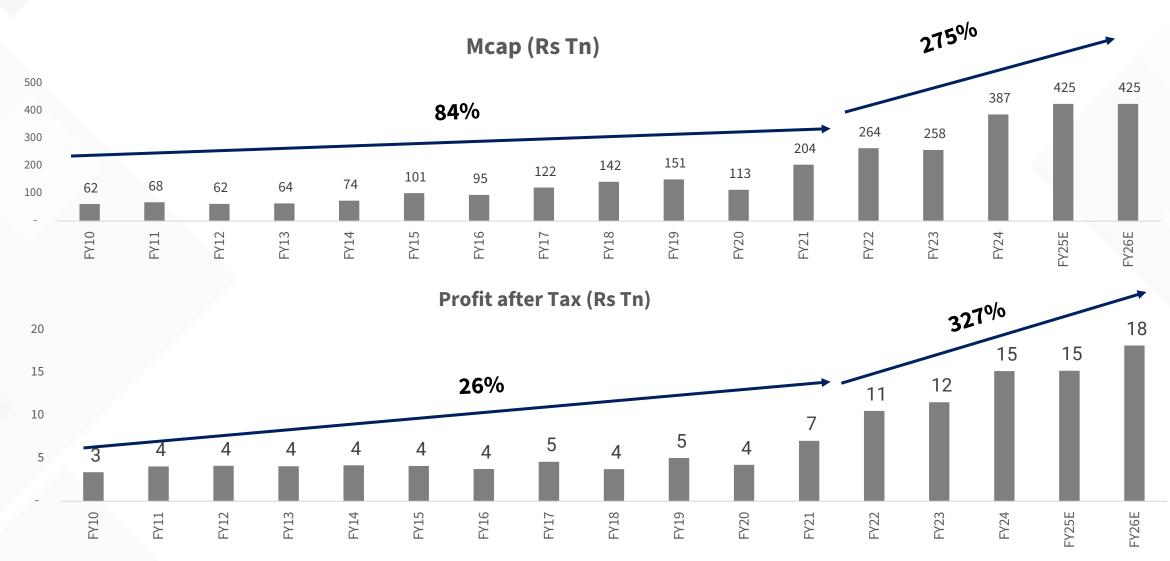


# Market Capitalization-To-GDP Ratio Has Corrected From All Time High



# Market Cap & PAT Both Are On The Up Move

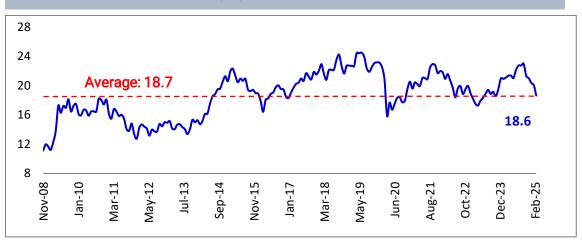




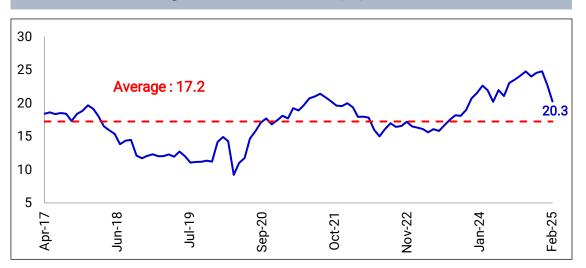
50

### Large Caps Are At A Discount To Historical Valuations

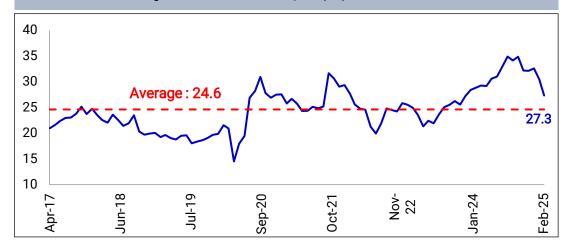
#### NIFTY 50 Index P/E (x) - 1 Year Forward



#### NIFTY Smallcap 250 Index P/E (x) - 1 Year Forward



#### NIFTY Midcap 150 Index P/E (x) - 1 Year Forward



Valuation				
Largecap	1% discount to historical average			
Midcap	11% premium to historical average			
Smallcap	18% premium to historical average			

# Earnings 3QFY25 Snapshot: In-line With Modest Expectations



# Mid-caps Outperform Expectations, Large-caps In-line, Small-caps Disappoint Quarterly Performance: Expectation Vs Actual

Sector	Growth (%)			PAT (INR bn)	Growth (%)		
	Est YOY	Actual YoY	Vs Exp	Dec-24 (Actual)	Est YOY	Actual YoY	Vs Exp
Nifty 50 Index	5.1	5.9	In Line	1964	5	4.7	In Line
Large Cap	8.1	5.9	In Line	2394	5.9	4.9	In Line
Mid Cap	4	7	In Line	424	17.4	26.1	Above
Small Cap	8.2	6.9	In Line	109	-4.6	-23.6	Below

Source: Motilal Oswal, As per latest Data available, As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

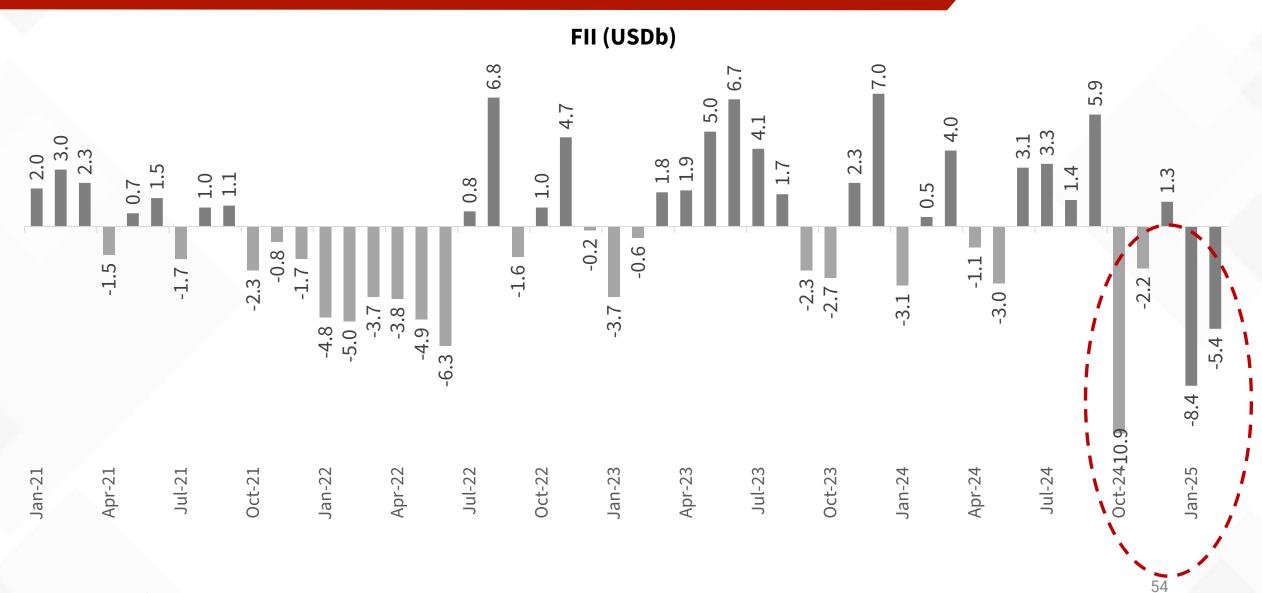
# Earnings Expected To Remain Robust, Will Market Cap Follow?

#### NIFTY 50

IND Trillion	FY20-23 CAGR	FY24	FY25E FY26E Grow	wth		
INK ITIMOTI	F120-23 CAGR	F124	F1Z5E	FYZOE	FY25E	FY26E
M-CAP	27.0%	187.8	-	-		
EPS	19.0%	944	1030	1172	9.1%	13.8%
EPS ( Q	EPS ( Q1 FY25)		255			
EPS ( Q	EPS ( Q2 FY25)		254			
EPS ( Q3 FY25)			245			
Q4FY25 Expected			276			

# FII's Record 2<sup>nd</sup> – Highest Ever Monthly Outflows Into Equities





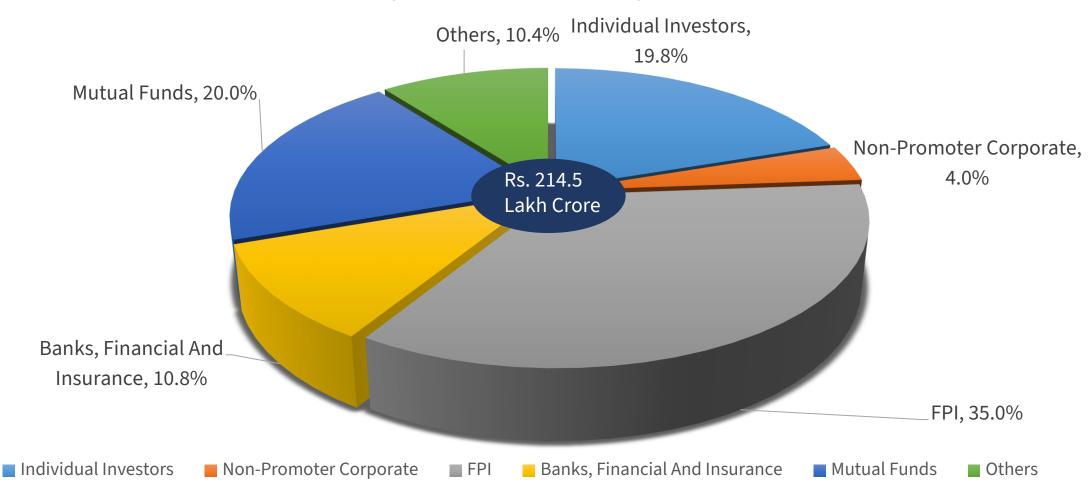
# **FPI Outflows Are Large But Not Substantial**



Start Date	ate End Date Event	nd Date Event		Outflow as % of Avg	•	p of BSE 500 lex	BSE 50	00 Index
		(In \$ Bn)	Market Cap	From	То	(Peak to Trough)	(12 months from Trough)	
Jan-08	Mar-09	Global Financial crises	-15.4	-1.5%	16.00%	13.20%	-66.00%	127.60%
Apr-15	Feb-16	Yuan Devaluation	-7.8	-0.5%	20.70%	21.40%	-16.40%	32.50%
Oct-16	Jan-17	Fed Hikes / Demonetization	-5.3	-0.3%	21.60%	21.30%	-10.80%	43.00%
Jun-19	Sep-19	Slowdown	-5	-0.2%	21.10%	20.80%	-10.00%	10.00%
Feb-20	Apr-20	Onset Covid-19	-10.6	-0.6%	21.20%	19.80%	-37.30%	98.80%
Nov-21	Jul-22	Geo-Political Worries	-34.9	-1.1%	20.50%	18.10%	-16.70%	24.70%
Oct-24	Feb-25	Currently Ongoing	-25.6	-0.6%	19.90%	??	-19.0%	??

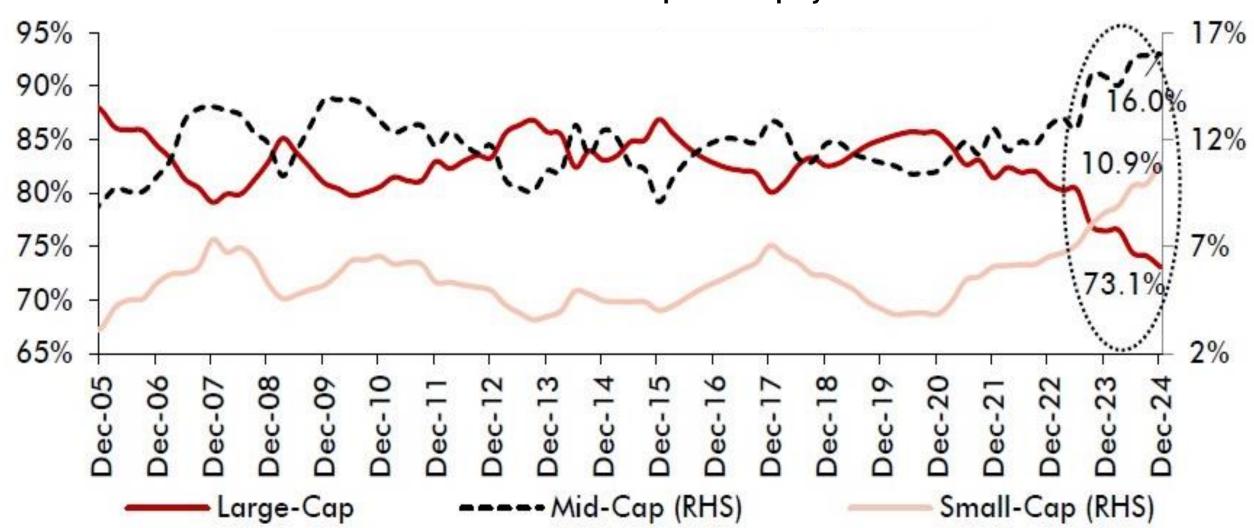
# 1/3<sup>rd</sup> Free Float Ownership Remains With FIIs

#### India's Equity Ownership % Share By Free Float Market Cap



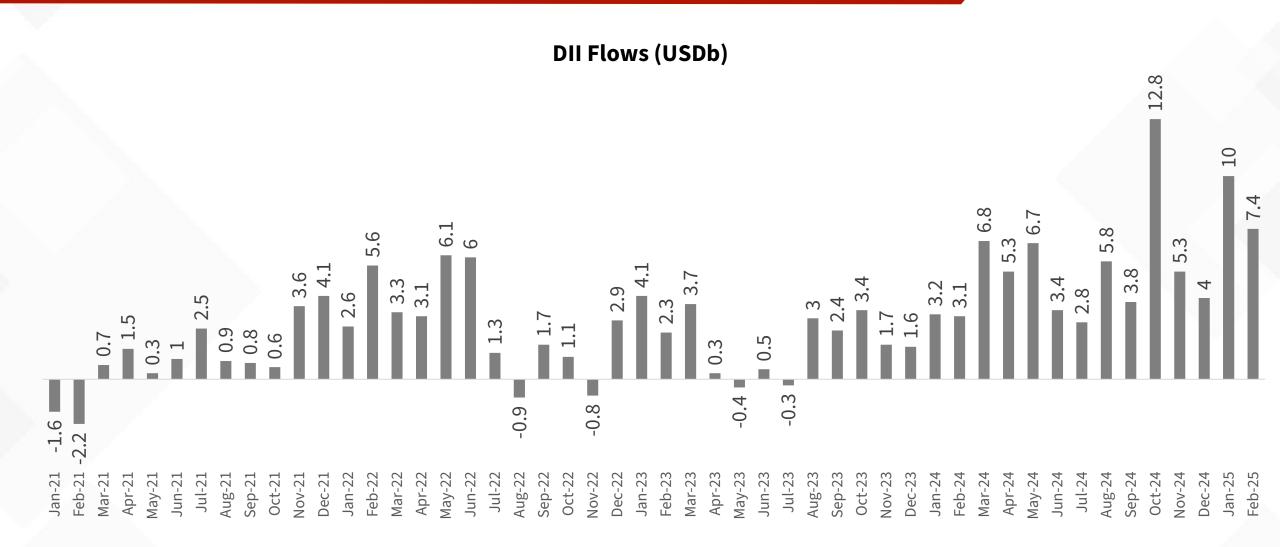
# FII Ownership Of SMID At Its Highest Level Since March-2005





# DII's Monthly Flows Into Equities Continue To Be Robust



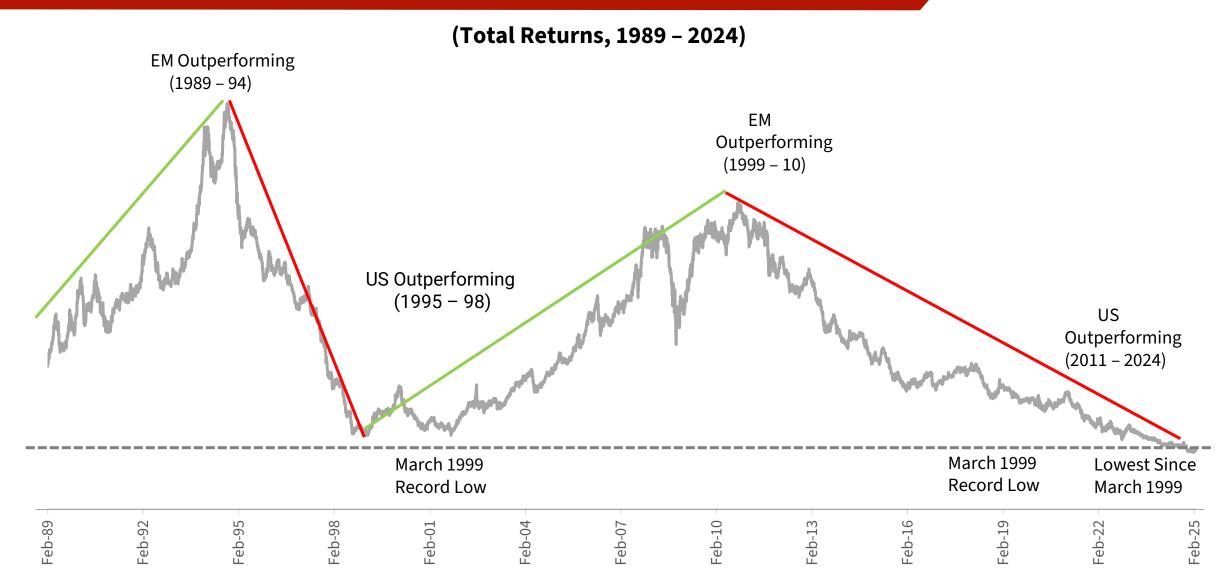


# DII's Has Ammo To Take On FPI Selling

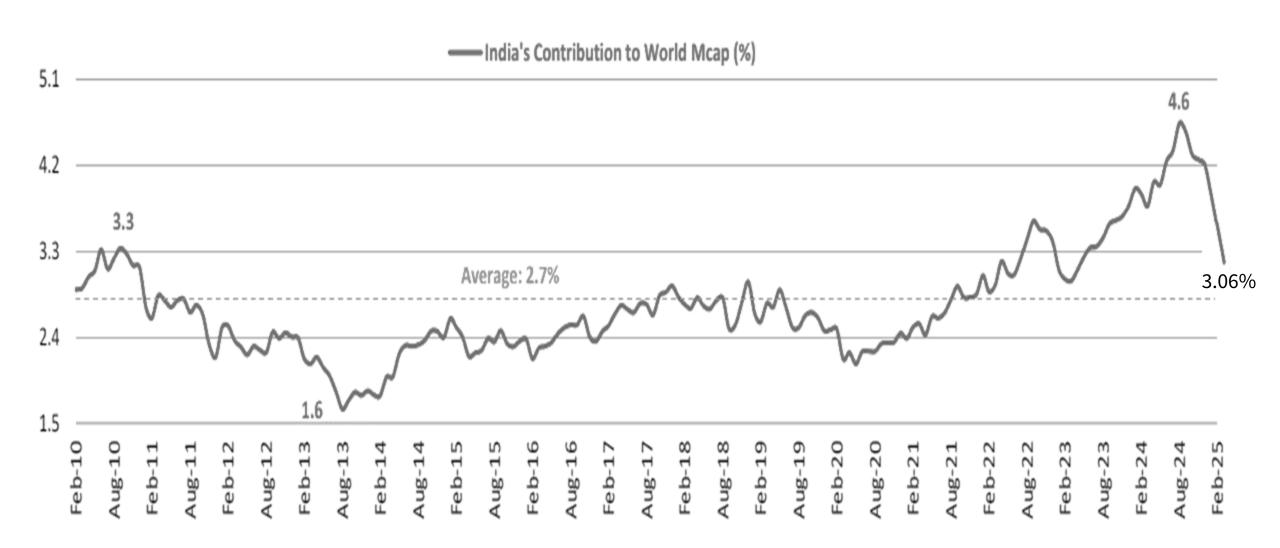
### In case of steep fall, DIIs have ammo available

Category	Rs Crore	Remarks
Actively Managed Equity Funds	1,64,232	Cash levels are currently at 5.32%
Balanced Advantage Funds	1,06,615	Category Net Equity ~54% now (can go up to ~80%)
Total (Rs)	2,70,847	

#### Ratio Of MSCI EM to S&P500 Index Lowest Since March'99

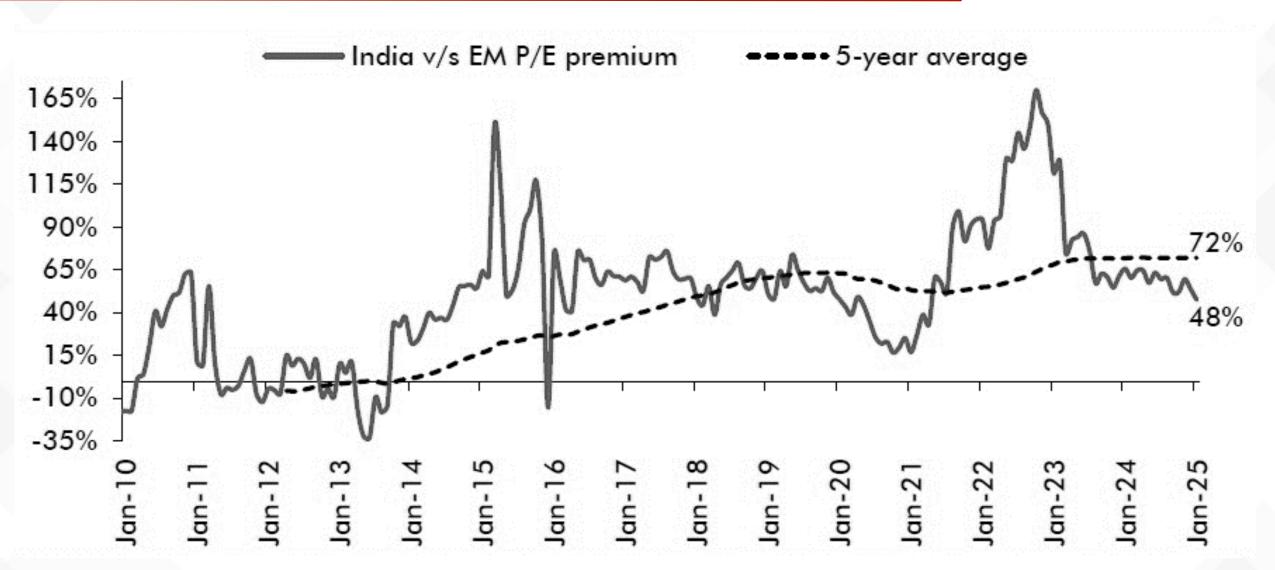


# India's Share Of Global Market Cap Dips To 3.06%, At A 16-month Low



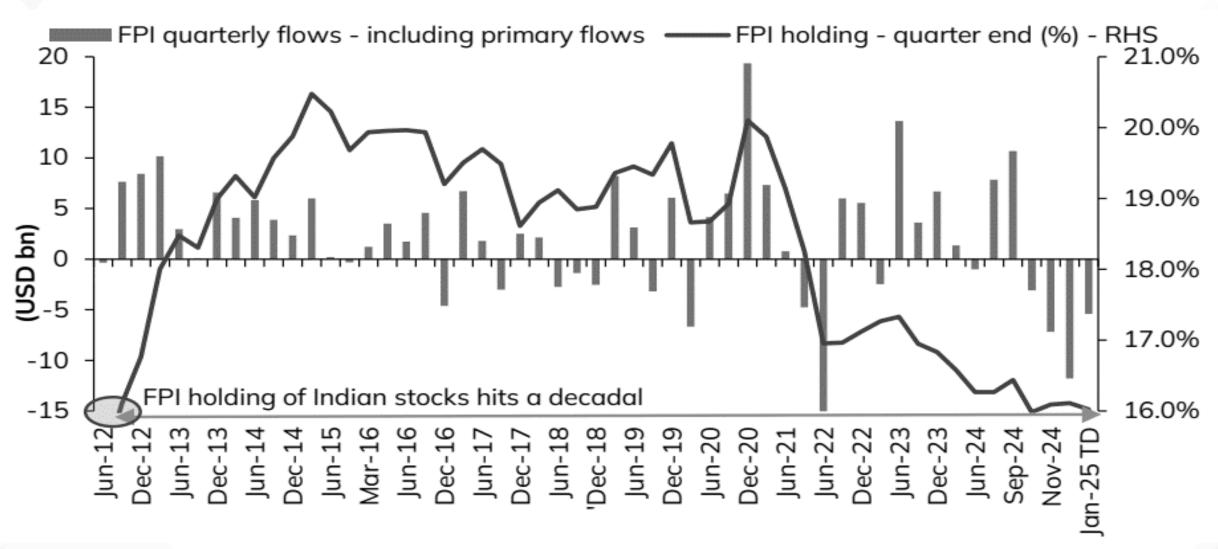
# India's Valuation Premium Over EM Below 5-Year Average





# FPI Holding Of Indian Equities At Decadal Low





### **Where Will You Invest?**

	CSI 300 Index	S&P 500 Index	NIFTY 50 Index
Level (Feb 28,2025)	3890	5955	22125
Move from Recent Bottom/Top	23.13%	19.88%	-10.97%
At the same level as	Feb 2018	Nov 2024	Feb 2024
PE Ratio of CY 25	14.1	19.0	18.9
10 Year Average PE	15.0	22.0	22.8
CY 2015 EPS	221	121	419
CY 2025 EPS	300	271	1172
EPS Growth in last Decade	36%	124%	180%
Currency	CN¥	\$	₹

64

# **Growth As Per Market Capitalisation**



Stock Rank Based On Market  Capitalization	Average Market Cap Six Month	Growth (Times)	
	Dec-19	Dec-24	
100 (Large Cap Cut-off)	26,289	1,00,124	3.8
250 (Mid Cap Cut-Off)	8,245	33,305	4.0
500	2,025	11,304	5.6
750	777	5,209	6.7
1000	374	2,717	7.3

Source: AMFI, Based On NSE/BSE Market Capitalization, As On 31<sup>st</sup> Dec 2024, As per latest data available, As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

65

# **Many Stocks Have Delivered Return**

Total Return From Jan 1, 20 to Feb 28, 25	No of Stocks from BSE 500 Index	No of Stocks from Nifty 100 Index
1000 % +	18	3
500-1000 %	31	5
100-500 %	193 55	
Total	242	63

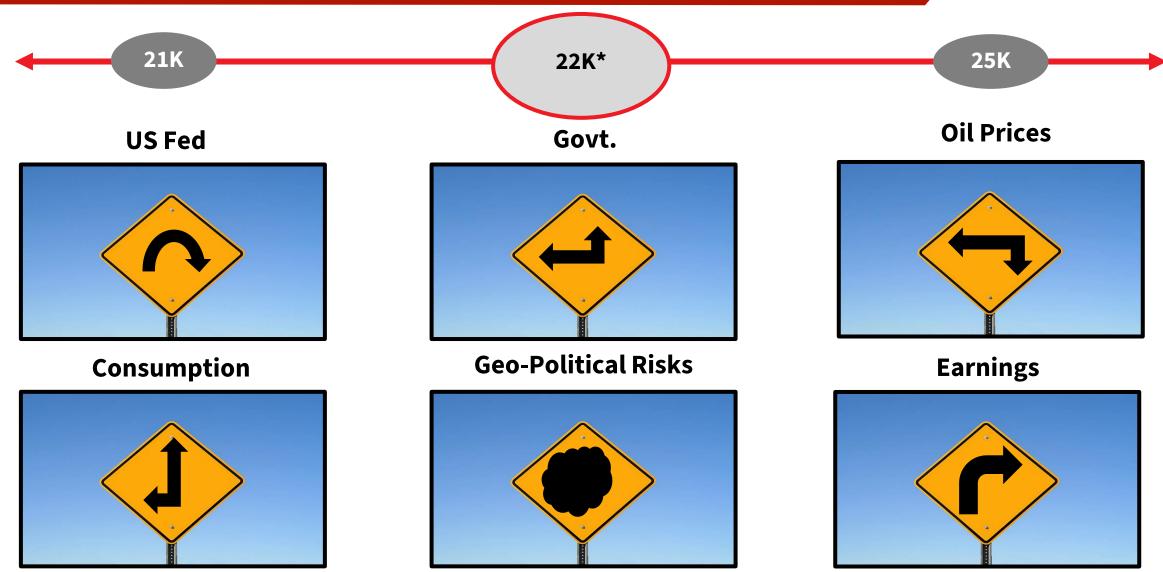
# Many Stocks Are Trading At Expensive Valuation

12 M Trailing PE Ratio	BSE 500 Index No of Stocks Feb 28, 2025	BSE 500 Index No of Stocks Jan 1,2020
1000 +	2	1
500-1000	4	1
100-500	34	10
75-100	25	17
50-75	84 50	
Total	149	79

# **Moderate Return Expectations, Significantly**

Annualized Returns	4 Dec 05 To 5 Jan 20	5 Jan 20 To 28 Feb 25	4 Dec 05 To 28 Feb 25
Nifty 100 Index	11.5%	12.4%	11.8%
Nifty Mid Cap 100 Index	11.0%	21.9%	13.9%
Nifty Small Cap 100 Index	7.5%	19.2%	10.6%
BSE 500 Index	10.9%	14.2%	11.8%

# **Be Ready For Volatility**



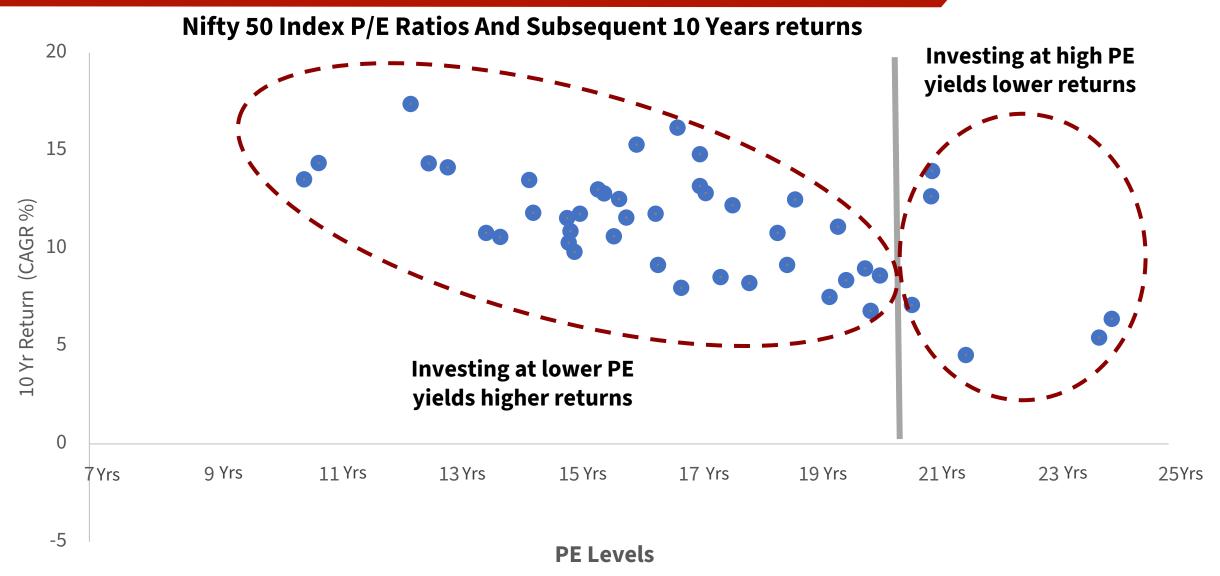
<sup>\*</sup> Nifty 50 Index as of 28<sup>th</sup> February, 2025. The data is an approximation.

### **Neutral To Equity, Correction Is An Opportunity To Add**

Neutral weight	Equities
Over Weight	Large cap
Marginal Under Weight	Midcap
Under Weight	Smallcap

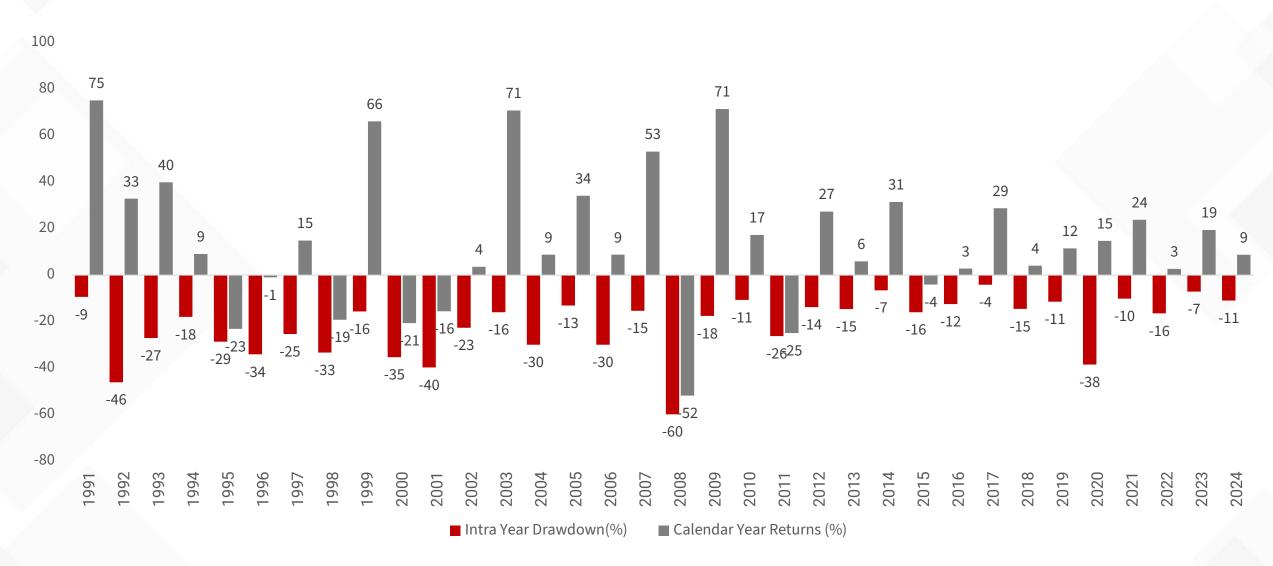
Source: KMAMC internal, OW – Overweight, UW – Under Weight, As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

# Price Is What You Pay, Value Is What You Get



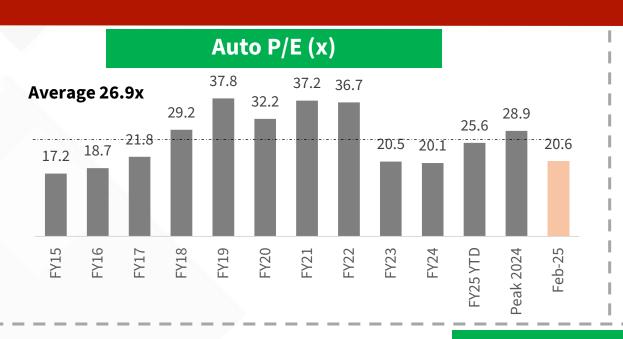
# Nifty 50 Index Calendar Year Returns Vs Intra-Year Drawdown

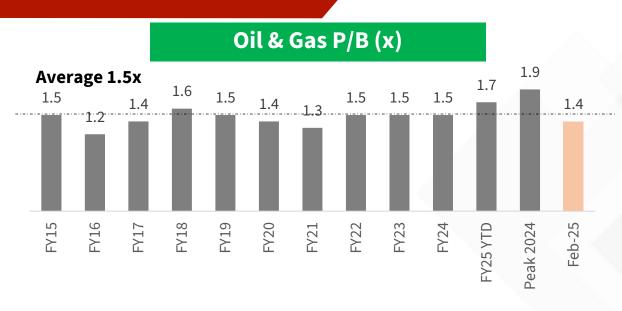




## **Sectors & Their Valuations**







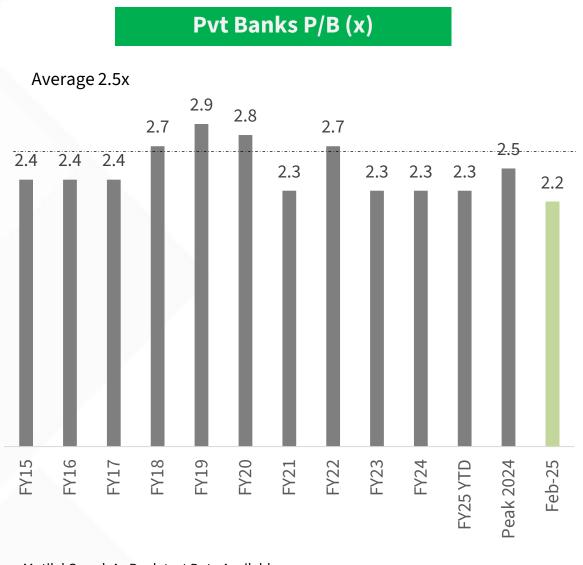
### Consumer P/E (x)

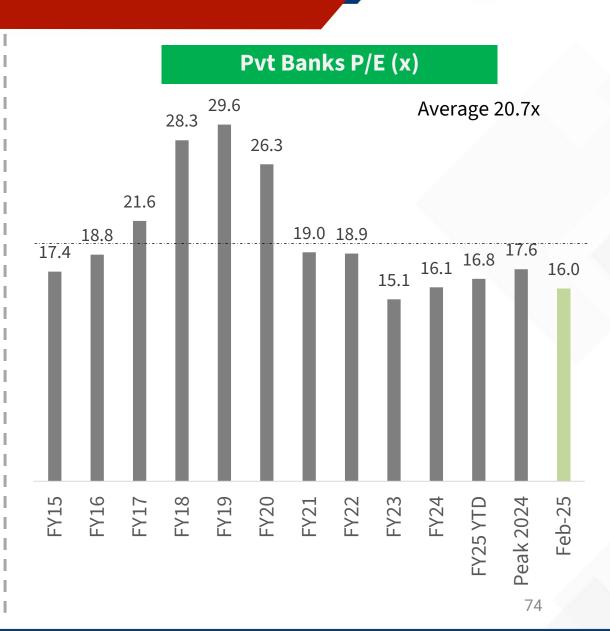


Source: Motilal Oswal, As Per latest Data Available

## **Sectors & Their Valuation**

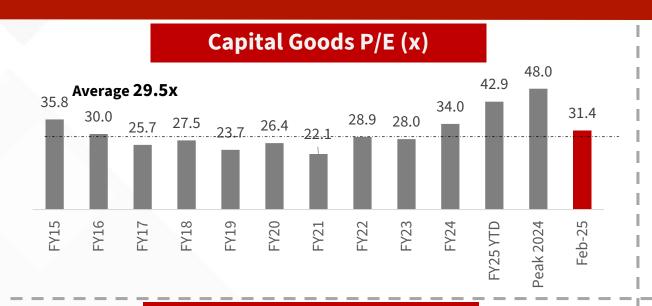


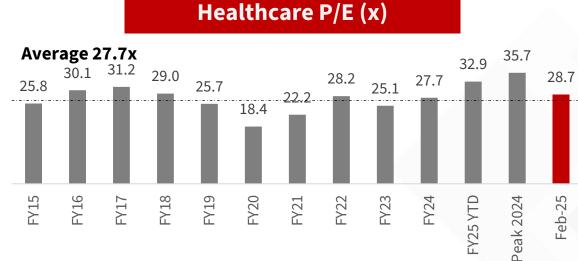


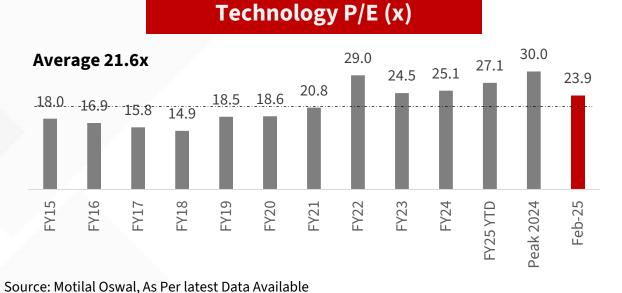


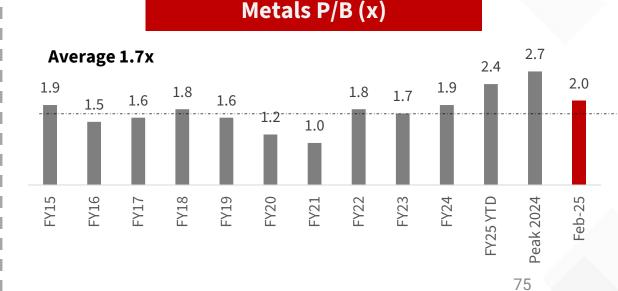
## **Sectors & Their Valuations**













Scheme Name	Schei	me Perf	ormano	:e (%)	A	lpha ( T	ier 1- %	<b>(a)</b>	Alpha ( Tier 2- %)				
(Rolling Returns Avg)	3 Yr.	5 Yr.	7 Yr.	10 Yr.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	
<b>Kotak Small Cap Fund</b>	22	20	20	23	5	6	6	5	8	8	9	7	
Kotak India EQ Contra Fund	17	16	16	17	2	2	2	3	3	3	3	4	
<b>Kotak Emerging Equity Fund</b>	22	20	19	23	2	2	2	2	4	4	4	4	
<b>Kotak Bluechip Fund</b>	15	14	14	15	1	1	1	1	2	1	1	2	
<b>Kotak Equity Opportunities Fund</b>	17	17	16	18	1	1	1	1	3	3	3	4	
<b>Kotak Flexicap Fund</b>	16	15	15	17	2	1	2	2	2	2	2	3	
Kotak Focused Equity Fund	20	20	-	-	0	0	-	-	1	1	-	_	

Source: Morningstar Direct, ICRA MFI. Data as on 28<sup>th</sup> February, 2025. The data given above is for Direct Plan - Growth option, Avg. Rolling returns are calculated from the inception of respective scheme. Alpha is Difference between scheme and Benchmark. Past performances may or may not be sustained in future. For detailed scheme performance please refer disclaimer slides section. Alpha % and Returns % are rounded to nearest integer. Rolling Returns given are daily rolling returns for the respective period. For more details pls visit Kotak Mutual Fund website <a href="https://www.kotakmf.com/mutual-funds">https://www.kotakmf.com/mutual-funds</a>

Scheme Name	Scho	eme Perf	ormance	: (%)	Alpha (%)				
(Rolling Returns Avg)	3 Yr.	5 Yr.	7 Yr.	10 Yr.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	
Kotak ELSS Tax Saver Fund	17	16	16	18	3	2	2	3	
Kotak Infrastructure & Economic Reforms Fund	19	16	16	20	8	5	5	8	
Kotak Equity Savings Fund	10	10	10	10	1	1	1	1	
Kotak Multi Asset Allocator Fund of Fund – Dynamic	16	15	15	16	5	4	4	5	
<b>Kotak Equity Hybrid Fund</b>	14	14	14	14	3	2	2	3	
Kotak Balanced Advantage Fund	13	13	-	-	1	1	-	-	

Source: Morningstar Direct, ICRA MFI. Data as on 28<sup>th</sup> February, 2025. The data given above is for Direct Plan - Growth option, Avg. Rolling returns are calculated from the inception of respective scheme.

Alpha is Difference between scheme and Benchmark. Past performances may or may not be sustained in future. For detailed scheme performance please refer disclaimer slides section. Alpha % and Returns % are rounded to nearest integer. Rolling Returns given are daily rolling returns for the respective period. For more details pls visit Kotak Mutual Fund website <a href="https://www.kotakmf.com/mutual-funds">https://www.kotakmf.com/mutual-funds</a>
78

Scheme Name	S	Scheme Performance (%)				Tier 1 (Alpha %)					Tier 2 (Alpha %)							
(Point to Point Returns)	1 Yr.	3 Yr.	5Yr.	7Yr.	10Yr.	S.I.	1 Yr.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.	1 Yr.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.
Kotak Small Cap Fund	1	13	25	17	17	19	8	-3	1	5	4	4	8	-2	3	8	6	6
Kotak India EQ Contra Fund	2	19	21	17	15	16	2	6	3	4	3	3	1	8	5	4	4	3
Kotak Emerging Equity Fund	7	18	23	17	17	20	7	-2	-1	1	1	2	8	-2	-1	2	2	3
<b>Kotak Bluechip Fund</b>	4	13	17	14	12	14	3	2	1	1	1	1	2	2	1	1	1	2
Kotak Equity Opportunities Fund	4	17	20	15	15	17	3	1	-1	1	1	1	3	5	2	3	3	3
<b>Kotak Flexicap Fund</b>	4	14	16	13	13	16	4	1	-2	0	1	2	3	1	-1	0	1	3
Kotak Focused Equity Fund	4	12	17			16	4	0	-1			1	3	0	0			2

Source: ICRA. As on 28<sup>th</sup> February 2025. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. Returns more than 1 year are expressed in terms of CAGR () – Compounded Annual Gross Returns. Please refer to disclaimer slides for detailed performance & scheme information of the fund. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. As per SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. Alpha % is rounded to one decimal. S.I. represents Since Inception.

Scheme Name		Scher	ne Perf	ormanc	e (%)		Alpha (%)							
(Point to Point Returns)	1 Yr.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.	1 Yr.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.		
<b>Kotak Multicap Fund</b>	0	23				16	1	7				5		
Kotak Manufacture In India Fund	17	17				17	0	0				0		
Kotak Infrastructure & Economic Reforms Fund	4	21	24	15	14	17	1	3	2	1	4	6		
Kotak ELSS Tax Saver Fund	1	14	18	15	13	15	1	2	0	2	2	2		
Kotak Multi Asset Allocator Fund of Fund - Dynamic	8	17	20	16	14	15	0	7	7	5	4	4		
Kotak Equity Savings Fund	5	11	11	10	10	10	1	2	2	1	1	1		
<b>Kotak Equity Hybrid Fund</b>	6	13	17	14	13	13	2	4	4	2	2	3		
Kotak Balanced Advantage Fund	6	11	12			11	1	2	0			1		

Source: ICRA. As on 28<sup>th</sup> February, 2025. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. Returns more than 1 year are expressed in terms of CAGR () – Compounded Annual Gross Returns. Please refer to disclaimer slides for detailed performance & scheme information of the fund. TRI - Total Return Index, In terms of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. S.I. represents Since Inception. Alpha % is rounded to one decimal.

		Returns (%)					Tier	1 (Alpł	na %)		Tier 2 (Alpha %)				
SIP Performance	3 Yr.	5Yr	7Yr.	10Yr.	S.I.	3 Yr.	5Yr.	7Yr.	10Yr.	S.I.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.
<b>Kotak Small Cap Fund</b>	9	20	21	19	20	-3	-1	2	3	3	-4	0	4	5	6
Kotak India EQ Contra Fund	16	20	19	17	17	6	5	4	4	3	7	7	6	5	4
<b>Kotak Emerging Equity Fund</b>	14	21	20	19	20	-1	-1	0	0	1	-2	-2	0	1	3
<b>Kotak Bluechip Fund</b>	11	15	15	14	14	2	2	2	1	1	2	2	2	1	1
Kotak Equity Opportunities Fund	13	18	18	16	17	1	1	1	1	1	4	4	4	3	3
<b>Kotak Flexicap Fund</b>	10	15	15	14	14	1	0	0	0	1	1	0	0	0	1
<b>Kotak Focused Equity Fund</b>	11	15			16	1	0			0	1	1			1

Alpha % is rounded to one decimal. As on 28th February, 2025

Source: ICRA. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. The returns are calculated by XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Alpha is difference of scheme return with benchmark return. As per SEBI Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. S.I. represents Since Inception.

		Re	turns (	%)		Alpha (%)						
SIP Performance	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.		
Kotak Infrastructure & Economic Reforms Fund	12	23	20	17	18	-3	3	2	2	4		
<b>Kotak ELSS Tax Saver Fund</b>	10	16	16	15	16	0	1	2	1	2		
Kotak Multi Asset Allocator FOF - Dynamic	15	18	18	16	16	5	7	6	5	5		
<b>Kotak Equity Savings Fund</b>	10	11	11	10	10	2	2	2	1	1		
<b>Kotak Equity Hybrid Fund</b>	11	15	15	14	14	2	4	4	3	3		
Kotak Balanced Advantage Fund	9	11			11	1	1			1		

Alpha % is rounded to one decimal. As 0n 28th February, 2025

Source: ICRA. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. The returns are calculated by XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Alpha is difference of scheme return with benchmark return. As per SEBI Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. S.I. represents Since Inception.

# **Equity Schemes Have Performed In Most Instances**



Scheme Name	Scher	ne Perf	ormano	ce (%)										
	3 Yr.	5 Yr.	10 Yr.	S.I.	3 Yr.	5 Yr.	10 Yr.	S.I.	3 Yr.	5 Yr.	10 Yr.	S.I.		
Kotak Equity Opportunities Fund	17	20	15	17	15	20	14	16	1	-1	1	1		
Kotak India EQ Contra Fund	19	21	15	16	13	18	12	14	6	3	3	3		
Kotak Multicap Fund	22	-	-	16	15	-	-	11	7	-	-	5		
Kotak Quant Fund	-	-	-	18	-	-	-	12	-	-	-	6		

Source: ICRA MFI Explorer. Returns are of 28<sup>th</sup> February, 2025. Alpha % is the difference of scheme return and benchmark return. Alpha % and Returns % are rounded off to nearest integer. The performance details provided herein are of direct plan – growth Option. Different plans have different expense structure.. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Benchmark: Nifty 500 TRI. Refer to the disclaimer slide for performance and Scheme Information in SEBI Format.

Kotak India EQ Contra Fund: Scheme Inception date is 27/07/2005. Inception of Direct Plan – Growth is 1/1/2013 Ms. Shibani Kurian has been managing the fund since 09/05/2019. Benchmark Nifty 500 TRI Kotak Multicap Fund: Scheme Inception 29<sup>th</sup> September, 2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Benchmark name NIFTY500 Multicap 50:25:25 TRI Kotak Equity Opportunities Fund: Scheme Inception date is 09/09/2004. Inception of direct plan – growth is 01/01/2013 Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Benchmark: Nifty LargeMid250 TRI.

Kotak Quant Fund: Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024. Benchmark: Nifty 200 TRI

# Sectoral/Thematic Funds Have Performed In Most Instances



Scheme Name		erformance %)	Benchn	nark (%)	Alpha (%)		
	1 Yr.	S.I.	1 Yr.	S.I.	1 Yr.	S.I.	
Kotak Consumption Fund	13	16	5	14	9	2	
Kotak Banking & Financial Services Fund	7	16	14	14	-7	2	

Scheme Name	Scheme Perf	ormance (%)	Benchn	nark (%)	Alpha (%)		
	6 Months#	S.I.	6 Months#	S.I.	6 Months#	S.I.	
Kotak Technology Fund	-27	11	-27	4	1	7	

Source: ICRA MFI Explorer. Returns are of 28<sup>th</sup> February, 2025. Alpha % is the difference of scheme return and benchmark return. Alpha % and Returns % are rounded off to nearest integer. The performance details provided herein are of direct plan – growth Option. Different plans have different expense structure.. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate)

\*Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year.

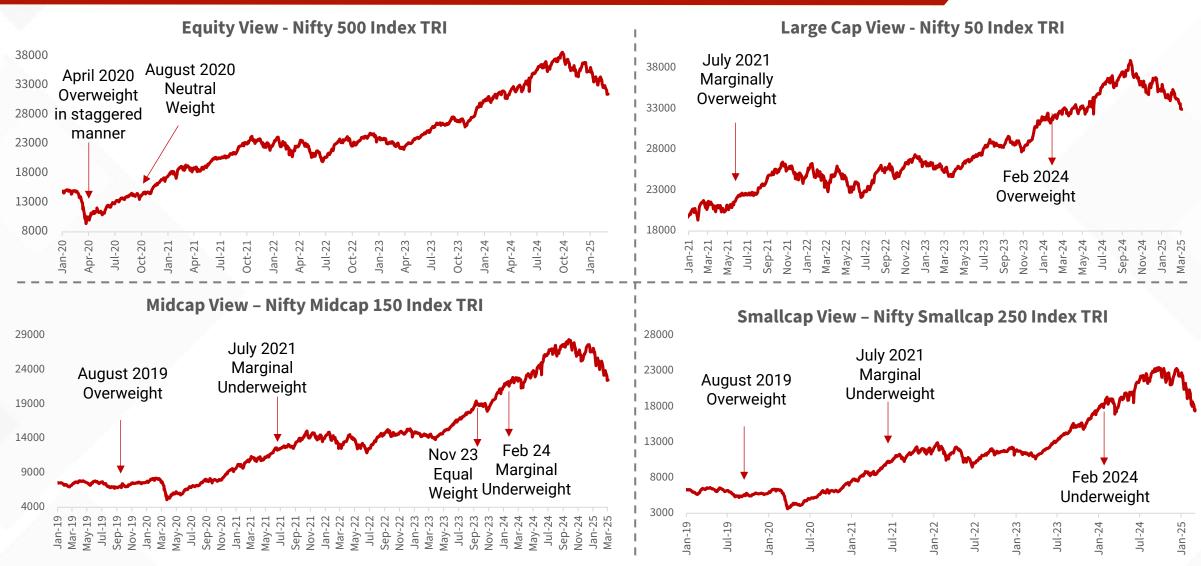
Kotak Banking & Financial Services Fund: Scheme Inception date is 27/02/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023. Benchmark Name: Nifty Financial Services TRI

Kotak Consumption Fund: Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023, Benchmark name Nifty India Consumption Index TRI

Kotak Technology Fund: Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024, Benchmark Name: BSE Teck Index TRI

## Our Monthly Market Outlook Call On Equities





Source: ICRA MFI, <a href="https://www.kotakmf.com/monthly-market-update">https://www.kotakmf.com/monthly-market-update</a>, Index considered for Index Values Large Cap – Nifty 50 TRI, Mid Cap – Nifty Midcap 150 TRI, Small Cap – Nifty Smallcap 250 TRI, As per latest data available

# **Investing In Passive Funds**

### **Closely Resembles an Index**

Follows the benchmark, no Individual stock selection is required

#### **Allows Diversification**

Automatic investment across various sectors or companies, as per the Index

### **Involves Lower Expenses**

Transaction costs are relatively lower

### **Simplicity**

Easier to implement and comprehend, as it replicates an Index

# Our Bouquet Of Passive Funds – (Index Fund & ETF)

## **Market Cap**

#### Large Cap

Kotak Nifty 50 Index Fund Kotak Nifty 50 ETF Kotak Nifty Next 50 Index Fund Kotak BSE Sensex ETF

#### Mid Cap

Kotak Nifty Midcap 50 Index Fund Kotak Nifty Midcap 50 ETF

#### Small Cap

Kotak Nifty Smallcap 50 Index Fund Kotak Nifty Smallcap 250 Index Fund

### **Smart Beta**

#### Momentum

Kotak Nifty 200 Momentum 30 Index Fund

Kotak Nifty Midcap 150 Momentum 50 Index Fund

#### **Low Volatility**

Kotak Nifty 100 Low Volatility 30 Index Fund

Kotak Nifty 100 Low Volatility 30 ETF

#### Alpha

Kotak Nifty Alpha 50 ETF

#### Value

Kotak Nifty 50 Value 20 ETF

#### **Equal Weight**

Kotak Nifty 50 Equal Weight Index Fund

Kotak Nifty 100 Equal Weight Index Fund

## Commodity

#### Gold

Kotak Gold ETF Kotak Gold Fund

#### Silver

Kotak Silver ETF Kotak Silver ETF FOF

# Our Bouquet Of Passive Funds - (Index Fund & ETF)

## **Sectoral/Thematic**

#### **Financial Services**

Kotak Nifty Financial Services Ex-Bank Index Fund Kotak Nifty Bank ETF Kotak Nifty PSU Bank ETF

**IT** Kotak Nifty IT ETF **Consumption**Kotak Nifty India
Consumption ETF

Housing

Kotak BSE Housing Index Fund

#### MNC Kotak Nifty MNC ETF

Kotak Nifty India Tourism Index Fund

**Tourism** 

**PSU**Kotak BSE PSU Index Fund

#### **Overseas**

#### Nasdag

Kotak Nasdaq 100 Fund Of Fund

## One of the Lowest Expense and Tracking Error: **ETF & Index Funds**

#### **Exchange Traded Fund**

Kotak Nifty 50 ETF •

Kotak Nifty 100 Low Volatility 30 ETF •

Kotak Nifty 50 Value 20 ETF •

Kotak Nifty IT ETF •

Kotak Nifty India Consumption ETF •

Kotak Nifty 1D Rate Liquid ETF •

Kotak BSF Sensex FTF

Kotak Nifty Midcap 50 ETF

Kotak Nifty Alpha 50 ETF

Kotak Nifty Bank ETF

**Kotak Nifty MNC ETF** 

**Kotak Gold ETF** 

Kotak Silver ETF

Kotak Nifty PSU Bank ETF

Kotak MSCI India ETF

Kotak Nifty 100 Equal weight ETF

- denotes one of the lowest expense
- denotes one of the lowest Tracking Error

#### **Index Fund**

Kotak Nifty Next 50 Index Fund •

Kotak Nifty Smallcap 50 Index Fund •

Kotak Nifty 100 Low Volatility 30 Index Fund •

Kotak Nifty Midcap 150 Momentum 50 Index Fund •

Kotak Nifty India Tourism Index Fund •

Kotak BSE Housing Index Fund •

Kotak Nifty 50 Equal Weight Index •

Kotak Nifty 100 Equal Weight Index Fund •

Kotak Nifty 50 Index Fund

Kotak Nifty 200 Momentum 30 Index Fund •

Kotak Nifty Midcap 50 Index Fund •

Kotak Nifty Financial Services Ex-Bank Index Fund

Kotak BSE PSU Index Fund

Kotak Nifty Smallcap 250 Index Fund •

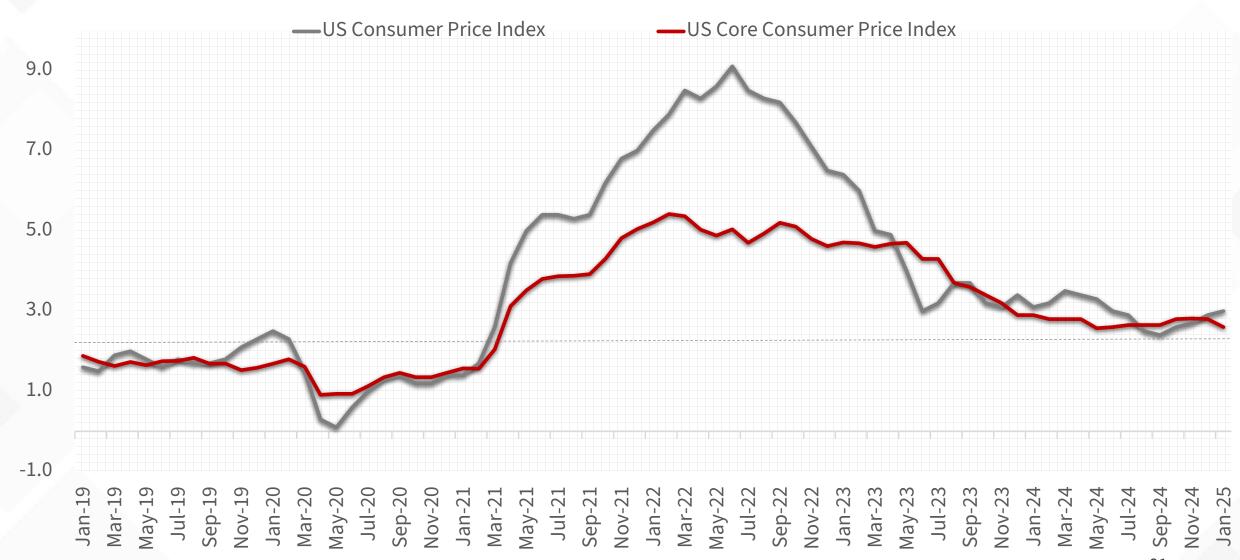
Kotak BSE Sensex Index Fund •

#Data as on 28th February 2025 | ~Expense ratio is for Direct Plan | For more details about the Expense Ratio please refer to the Fact Sheet (Link) | For details about TER visit www.kotakmf.com/Information/TER | Total expense ratio ("TER") refers to the total of ongoing fees and operating expenses charged to the scheme, expressed as a percentage of the scheme's daily net assets. As per the applicable provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Scheme Information documents of the Scheme, the TER of the Scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets. Tracking error refers to standard deviation of the difference in daily returns between the underlying index and NAV of the ETF/Index Fund. the same shall not exceed 2% based on 1 year daily rolling data (other than debt ETF/Index Funds).



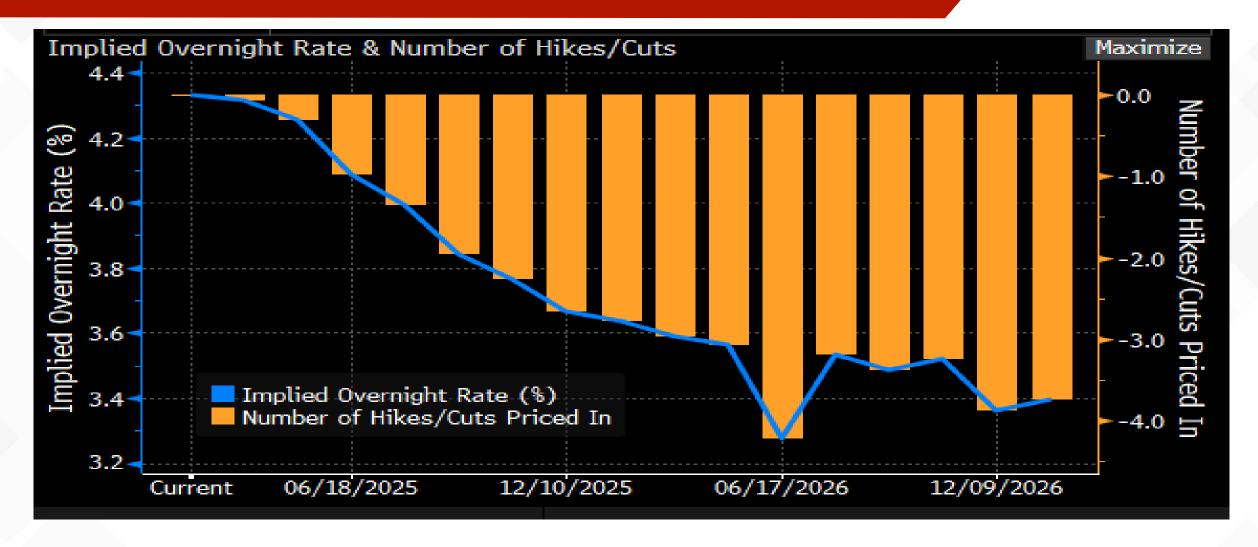
# **US Inflation Stays Firm**





# **Cumulative 50-75 Bps Cut Expected In CY2025**

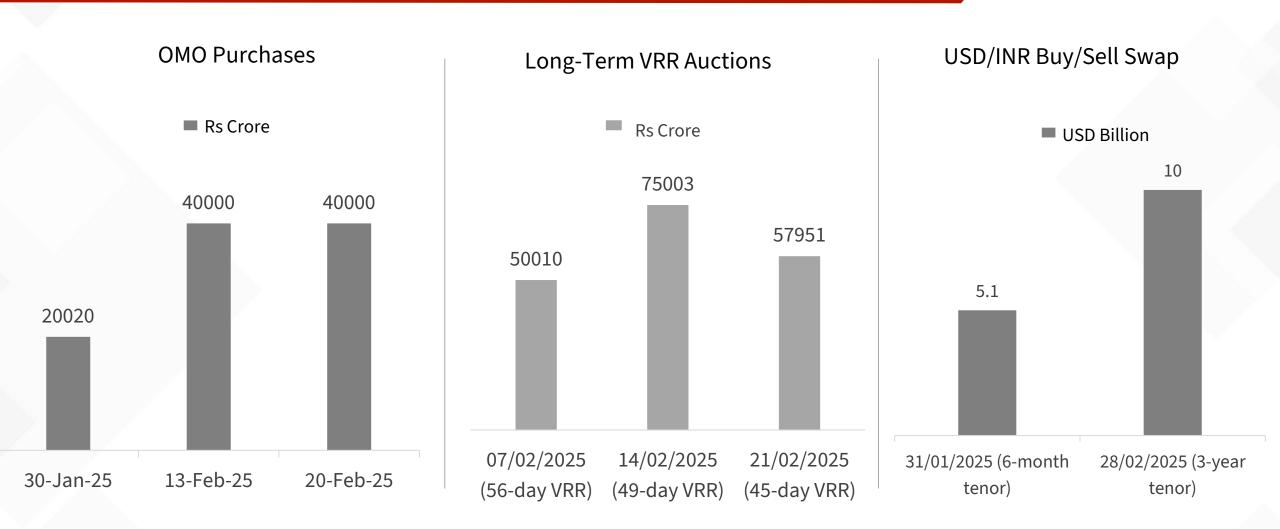




Bessent Says He Sees Inflation Reaching Fed's 2% Target Quickly

# **RBI Enhances Liquidity Support Measures**



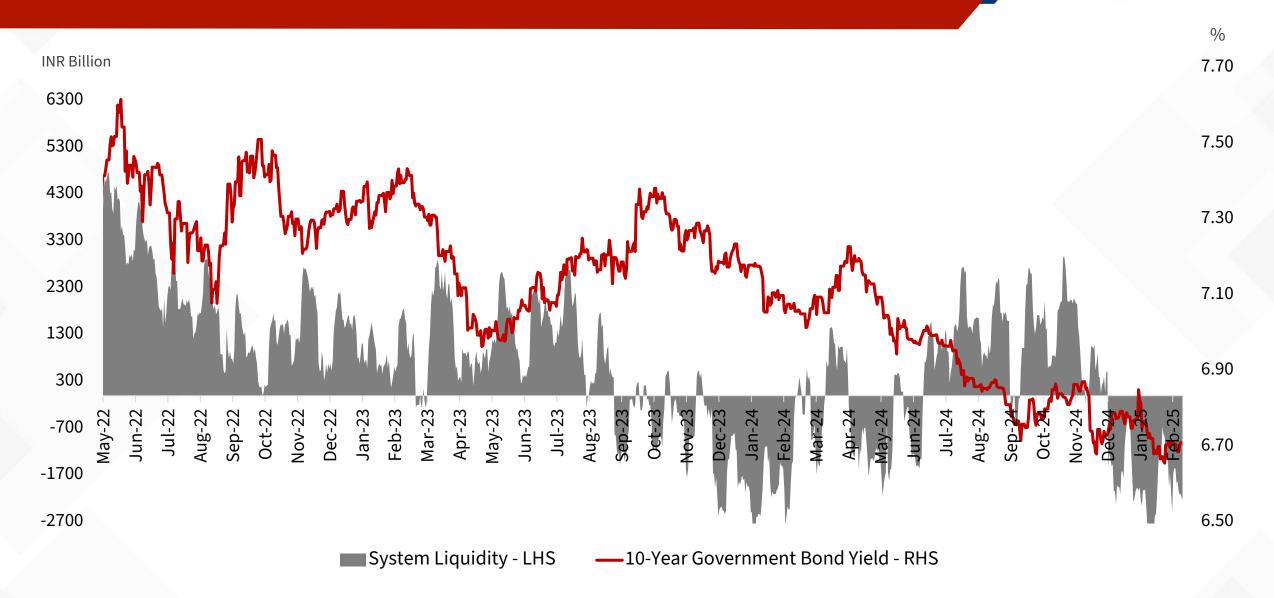


Sources: RBI, CareEdge. Data as of Feb 21, 2025, As per latest available data

Note: Dates represent auction dates, and the amounts represent the amounts accepted in the auctions, except for USD/INR buy/sell swap on Feb 28, where the amount refers to the notified amount.

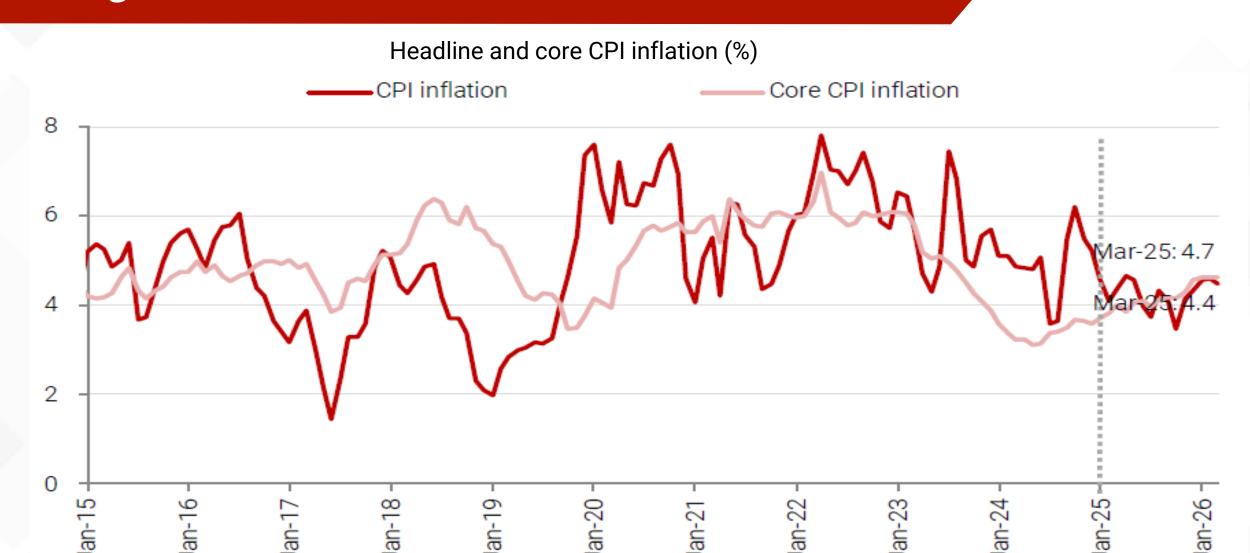
# **RBI Actively Managing Liquidity**





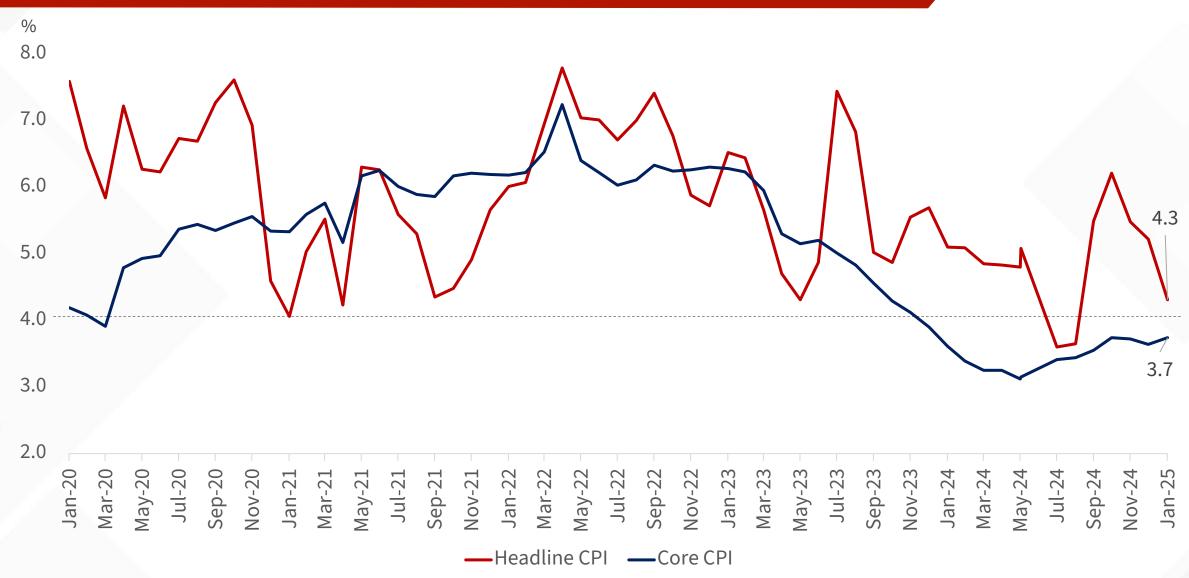
# Expect FY2026E Average CPI At 4.2%; Core Inflation To Average 4.3%





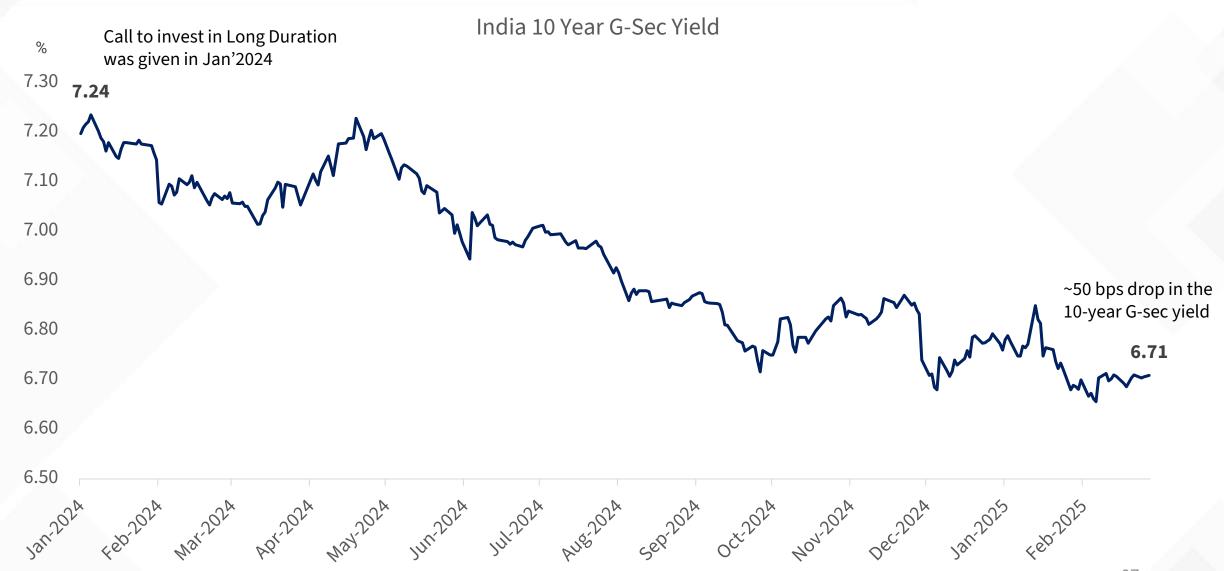
# India's CPI Inflation Falls To 5-month Low In January





# **Consider Investing In Duration**







# **Kotak Income Plus Arbitrage FOF**



#### Debt 60%



# Non-Directional Equity 40% (Equity Arbitrage Fund)

- Up to 60% will be dynamically allocated to debt schemes of Kotak Mahindra Mutual Fund
- Duration will be actively managed
- Debt portion will never exceed 65%\*

Minimum ~40% will be allocated to Kotak's Equity Arbitrage Scheme

## Tax Rate of 12.5% Post 24 Months

\*The exposure to Units of Debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund & Money Market instruments, including Triparty repo on Government securities or treasury bills, cash & cash equivalents shall be below 65% at all points of time.

Disclaimer: For more details on asset allocation and investment strategy, please refer the scheme information document (SID) or visit <a href="https://www.kotakmf.com/Information/forms-and-downloads">https://www.kotakmf.com/Information/forms-and-downloads</a>. The Scheme portfolio shall be constructed based on the provisions in the Scheme Information Document (SID). The Fund Manager may at its discretion may invest within the permissible limits as per SID.

## **Hybrid & Debt Scheme Solutions For Investors**



	Scheme Name	Sche	eme Perf	ormance	e (%)	Bench	Standard Deviation			
		1 Yr.	3 Yr.	5 Yr.	S.I.	1 Yr.	3 Yr.	5 Yr.	S.I.	3 Yr.
Regular Cash Flow	Kotak Debt Hybrid Fund	7	11	12	11	7	7	8	9	4.9
(SWP)	Kotak Dynamic Bond	8	7	7	9	8	6	6	8	2.5
High Toy Dovers	Kotak Balanced Advantage Fund	6	11	12	11	5	9	12	10	7.2
High Tax-Payers	Kotak Equity Savings Fund	5	11	11	10	6	8	10	9	5.0

Source: ICRA MFI Explorer. Returns are of 28<sup>th</sup> February, 2025. Alpha % is the difference of scheme return and benchmark return. Alpha % and Returns % are rounded off to nearest integer. The performance details provided herein are of direct plan – growth Option. Different plans have different expense structure. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Benchmark: Nifty 500 TRI. Refer to the disclaimer slide for performance and Scheme Information in SEBI Format. Kotak Money Market Fund: Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/04/2008. Ms. Shibani Kurian has been managing the fund since 03/09/2024. Inception of Direct Plan – Growth is 01/01/2013. Benchmark: CRISIL Hybrid 85 + 15 - Conservative IndexKotak Dynamic Bond Fund: Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. Inception of Direct Plan – Growth is 01/01/2013. Benchmark: Nifty Composite Debt Index A-III. Kotak Balanced Advantage Fund: Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 01/04/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund sinc



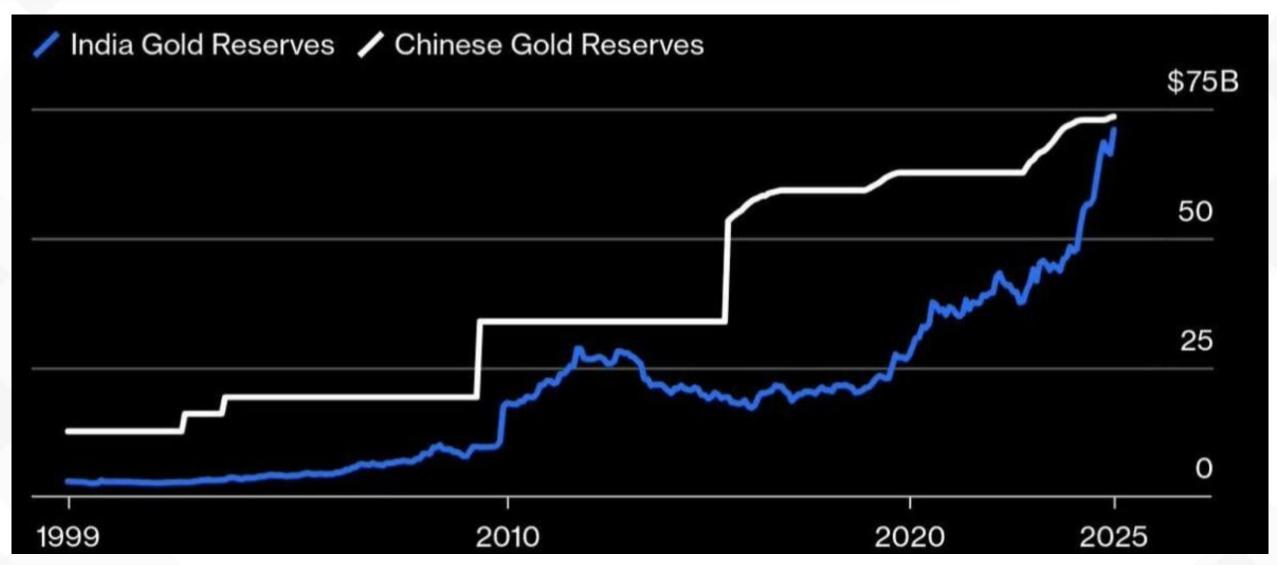
# Gold

Period	Gold Return (%)
Mar'20 To Dec'20	18%
Jan 21 To Dec'21	-4%
Jan'22 To Dec'22	14%
Jan'23 To Dec'23	15%
Jan'24 To Dec'24	27%
Jan'25 To Feb'25	11%

Source: Bloomberg As on 28th February 2025

# **Emerging Market Demand Is Driving The Gold Price Higher**





# **China Continues To Buy Gold**



# China Continues Making Covert Gold Purchases In London

Jan. 28, 2025 5:53 AM ET | SPDR® Gold Shares ETF (GLD), IAU, IGT:CA, GLDM, SGOL, BAR, IAUM, OUNZ, AAAU, XAUUSD:CUR | DBP, GLTR, JJP... | 4 Comments



Jan Nieuwenhuijs

1.92K Followers

Follow

#### INVESTMENT

# China to allow insurance funds to buy gold

China will allow insurance funds to buy gold for medium and long-term asset allocations

Xiuhao Chen, Reuters News

February 7, 2025

# Uncertainty Of Tariffs Leading To Gold Shortages



# Gold stockpiling in New York leads to London shortage

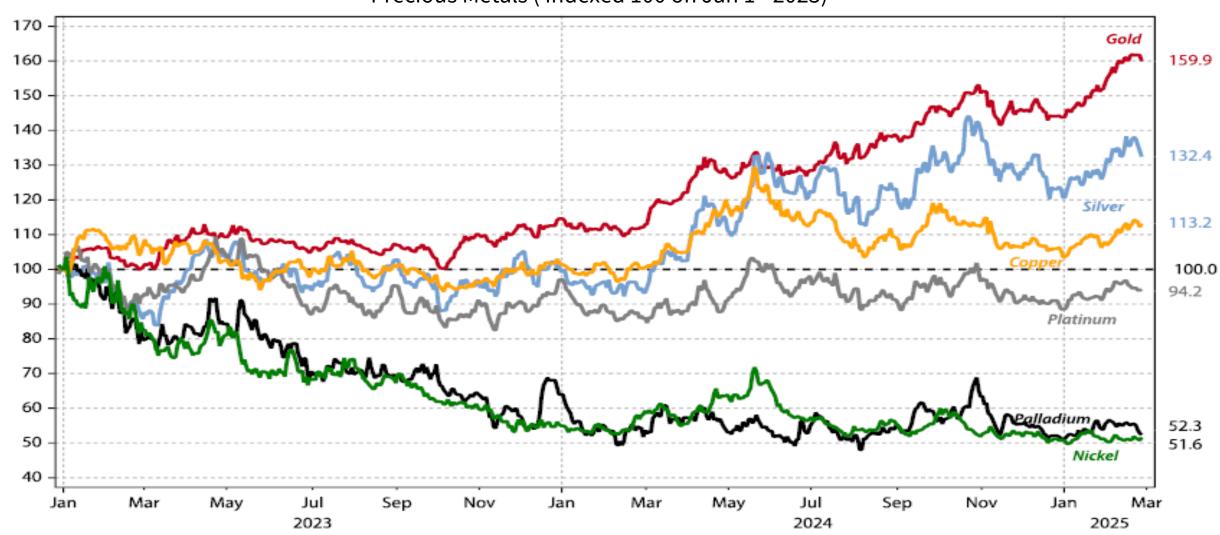
Wait to withdraw bullion from BoE rises sharply as fears of Trump tariffs drive shipments to US



The wait to withdraw bullion stored in the Bank of England's vaults has risen to between four and eight weeks compared with the typical few days © Dario Pignatelli/Bloomberg

# As UST And USD Rose, So Did Gold

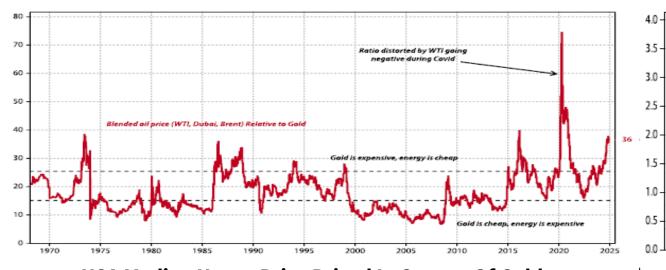




## Is It 'Different This Time 'For Gold?

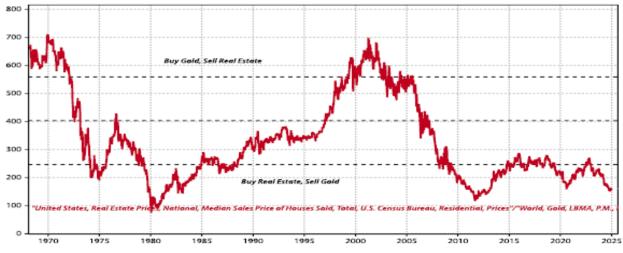


### Gold vs Average Weekly Earnings Of US Non-Supervisory Employees





#### **USA Median House Price Priced In Ounces Of Gold**



- If UST Start To Rally, Does Gold Rally start To Fade?
- What if The Chinese Equity Bull Market Picks Up steam?

Source: Gavekal Report, Report as on February 2025, As per latest data available



## **Diamonds Are Not Forever**







# Torres Jewellery scam could run into hundreds of crores

By Santia Gora January 15, 2025, 10:03:18 PM IST (Published)

Source: CNBC TV18, As per latest available data

# Tax Loss Harvesting: Smart Investing in Falling Markets



#### What is Tax Loss Harvesting?

- A method where one sells investments at a loss before the financial year ends to offset taxable capital gains.
- Reinvest in the same or similar securities, maintaining market exposure while reducing tax outflow.
- Could potentially reduce tax liability and improve investment efficiency.

#### Let's understand this concept with the help of an example:

Normal Scenario	With Tax Loss Harvesting
<b>Long term capital gains</b> : Rs 20,00,000	Sold stocks at a total loss of: Rs 5,00,000
<b>Exemption under Section 112A</b> : Rs 125,000	New Taxable Gains: Rs 13,75,000 (after deducting Rs 5,00,000 loss and exemption of Rs 1,25,000)
<b>Taxable Gains</b> : Rs 18,75,000 (Rs 20,00,000 – Rs 1,25,000)	<b>Revised Tax at 12.5%</b> : Rs 1,71,875
Tax Payable at 12.5%: Rs 2,34, 375	<b>Tax Savings</b> : Rs 62,500 (Rs 2,34,375 – Rs 1,71,875)

#### **Set Off and Carry Forward Rules**

**Short-Term Capital Loss**: Can be offset against both short-term and long-term gains.

**Long-Term Capital Loss**: Can only be adjusted against long-term capital gains.

**Unused Losses**: Can carry forward losses for up to 8 years as per the Income Tax Act, 1961.

# Sapno Ko Skip Nahi SIP Karo



Dream Car **Dream Home Dream Vacation Destination Wedding Early Retirement** 

Investors are requested to note the above mention of IAP Campaign is for information purpose only and shall not be construed as any promotion of investor education campaign.

# Time is money Spend it wisely





A platform that not only helps you service investors, but also helps you grow your business.



Initiate Transaction for new & existing users



Send Capital Gain & Account Statements directly to your client



Build your brand with Co-Branding Module



Analytics helps you with business opportunities



With Pro Start you can learn various financial concepts

For more information visit www.kotakbusinesshub.com





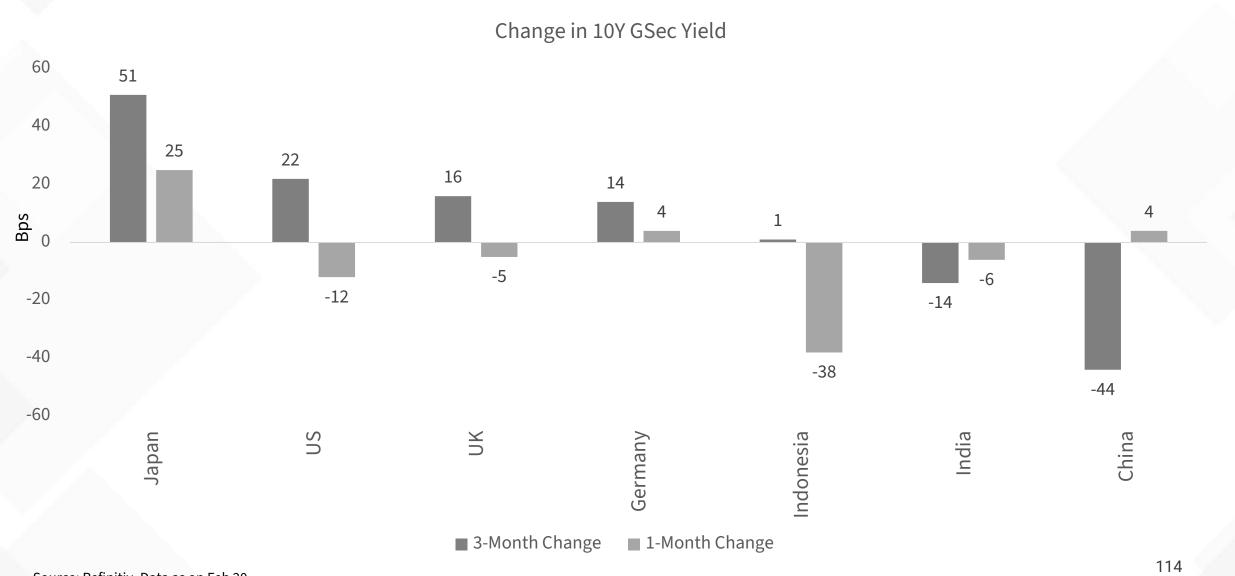




# Annexure

## **Global 10Y Yields**

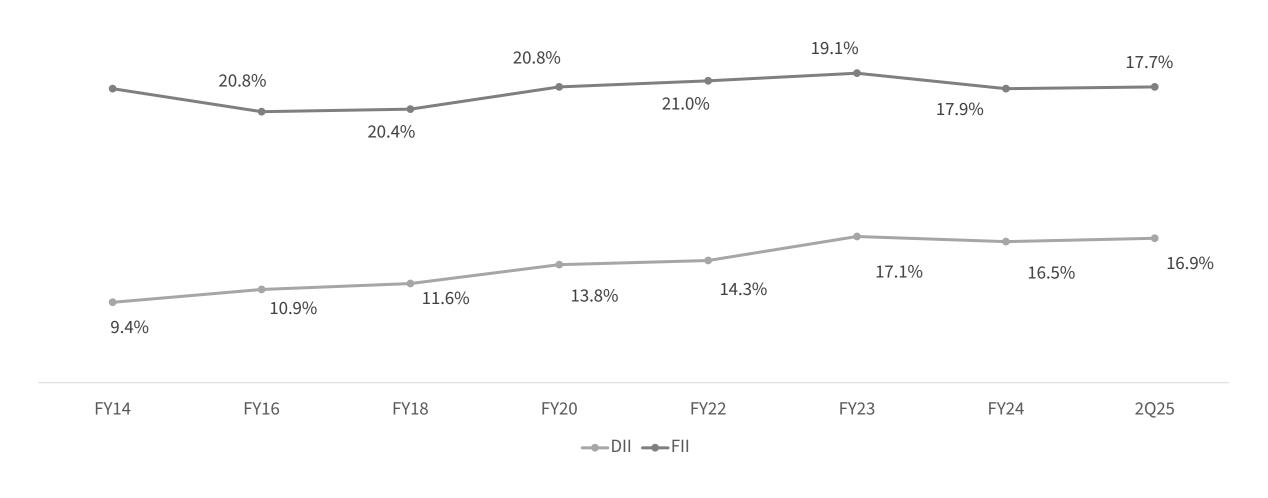




Source: Refinitiv, Data as on Feb 20

# Domestic Investor Ownership Of Indian Stocks Catching Up Steadily To Foreign Investor Ownership

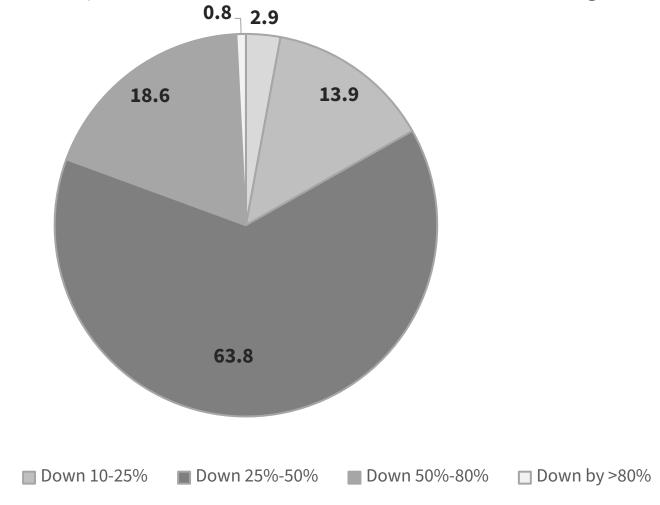
#### YoY FII vs DII Ownership FY14-Q2 FY25 (in %)



# **Several Stocks Are Trading Miles Below Their 52-week Highs**







■ Down up to 10%

# **Dissection Of FII Flows: Consumer And BFSI Lead Outflows**

Sectors	1H Apr24	2H Apr24	1H May24	2H May24	1H Jun24	2H Jun24	1H Jul24	2H Jul24	1H Aug24	2H Aug24	1H Sep24	2H Sep24	1H Oct24	2H Oct24	1H Nov24	2H Nov24	1H Dec24	2H Dec24	1H Jan25	2H Jan25		FY25TD Flows (US\$mn)
Media & Telecom	184	801	-40	155	205	744	152	279	77	146	219	25	-201	-121	-247	-354	76	-17	-38	74	268	2387
Healthcare	7	-92	21	-1	49	346	285	319	412	282	435	356	-283	276	87	-30	226	216	-169	-336	177	2583
IT	-558	-588	-667	-27	-306	189	331	1074	-59	540	6	-151	-324	-20	366	287	796	268	-223	-524	80	490
Chemicals	45	48	-11	68	110	124	-14	-47	-24	22	83	89	66	4	25	-23	76	-5	5	36	39	716
Others	119	422	29	-106	182	172	151	-132	-204	754	232	506	391	300	36	-261	420	275	-29	81	36	3374
Auto & Auto Anc	201	-67	-85	-399	-38	246	358	377	-194	-89	-236	-15	-967	-275	-523	-361	-215	298	-222	-450	-79	-3331
Real Estate	74	-79	28	134	217	110	23	4	-106	-33	346	295	-113	-52	82	162	552	10	-70	-45	-90	1449
Cons. Durables	-195	-13	-79	-12	-114	124	15	-37	-70	632	265	180	-101	240	-51	50	-88	18	-108	-331	-121	312
E&C	99	-66	-456	135	-318	-8	-108	-75	-83	-7	70	61	-205	-348	227	11	135	30	-188	-145	-217	-1456
Utilities	618	-107	-88	-272	-9	-303	-112	-344	151	-275	144	58	-304	159	-101	24	63	-147	-360	-130	-220	-1681
Oil & Gas	-111	-173	-336	-330	-441	126	233	-39	-156	300	199	-276	-1471	-1079	-855	-726	-629	-641	-139	-43	-280	-6867
Materials	52	-86	-176	-73	-170	61	264	709	-570	-28	-259	296	-143	-258	-243	-213	83	-5	-332	-195	-296	-1686
Cap. Goods	147	288	45	678	-16	351	432	157	-130	93	212	265	-101	-230	-119	81	313	55	-303	-355	-369	1494
BFSI	385	-1503	-1160	133	120	978	56	-969	-1762	332	1460	1784	-2768	-341	-840	1136	875	-507	-1411	-1471	-615	-6088
Consumer	316	-473	-51	-119	163	290	413	113	475	450	144	89	-1362	-1070	-499	314	125	-73	-536	-1055	-759	3737
TOTAL	647	-1688	-3026	-36	-366	3550	2479	1389	-2243	3119	3320	3562	-7886	-3295	-2655	97	2682	-857	-4123	4889	2446	12655

Source: NSDL, Bloomberg, Ambit Capital Resaerch,

Data as on 15<sup>th</sup> February 2025

## **Domestic Index Performance**



Name	3 Months	6 Months	12 Months	3 Year	5 Year
Nifty 50 Index	-8.3%	-12.3%	0.6%	9.6%	14.6%
Nifty Midcap150 Index	-15.1%	-19.0%	-0.5%	18.7%	23.1%
Nifty Smallcap250 Index	-21.9%	-23.8%	-7.5%	15.9%	23.4%
Nifty Next 50 Index	-19.3%	-24.2%	-3.3%	12.5%	16.6%
Nifty 500 Index	-12.4%	-16.2%	-1.0%	11.6%	16.6%

Source: Bloomberg, As on 28/02/2025

## **Sectoral Index Performance**



Name	3 Months	6 Months	12 Months	3 Year	5 Year
Nifty Auto Index	-12.3%	-21.7%	0.4%	23.7%	24.3%
Nifty Bank Index	-7.1%	-5.9%	4.8%	10.1%	10.6%
Nifty Energy Index	-19.9%	-31.4%	-22.7%	7.4%	17.0%
Nifty Financial Services Index	-4.1%	-2.6%	12.8%	10.8%	11.2%
Nifty FMCG Index	-12.5%	-19.6%	-6.2%	12.6%	11.6%
Nifty Healthcare Index	-10.2%	-12.6%	6.1%	16.1%	21.4%
Nifty Infrastructure Index	-12.2%	-18.7%	-5.2%	16.9%	20.5%
Nifty IT Index	-13.5%	-12.8%	-1.1%	3.3%	19.6%
Nifty Media Index	-30.5%	-34.1%	-32.3%	-11.6%	-3.7%
Nifty Metal Index	-9.0%	-12.6%	3.8%	11.7%	29.6%
Nifty Pharma Index	-10.9%	-14.7%	4.3%	15.3%	21.2%
Nifty Psu Bank Index	-17.0%	-19.1%	-18.4%	28.4%	23.7%
Nifty Realty Index	-21.8%	-24.3%	-12.4%	22.3%	23.2%
BSE Consumer Durables Index	-15.2%	-16.7%	3.4%	7.1%	15.1%
BSE Industrial Index	-23.9%	-26.8%	-5.1%	28.8%	34.0%

Source: Bloomberg, As on 28/02/2025. The stocks/sectors mentioned in the presentation ahead do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s).

## **Global Index Performance**



Name	3 Month	6 Month	12 Month	3 Year	5 Year
MSCI World Index	-0.1%	3.9%	14.0%	8.5%	12.2%
MSCI Emerging Index	1.7%	-0.2%	7.5%	-2.2%	1.8%
MSCI India index	-10.9%	-15.9%	-1.2%	9.7%	15.1%
Dow Jones Industrial Average Index	-2.4%	5.5%	12.4%	8.9%	11.5%
Nasdaq Composite Index	-1.9%	6.4%	17.1%	11.1%	17.1%
Nikkei 225 Index	-2.8%	-3.9%	-5.1%	11.9%	11.9%
Shanghai Composite Index	-0.2%	16.8%	10.1%	-1.4%	2.9%
Deutsche Boerse AG german Stock Index DAX	14.9%	19.3%	27.6%	15.9%	13.6%

Source: Bloomberg, As on 28/02/2025



# **Disclaimers & Disclosures**

#### KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Jan 01, 2013	Kotak Flexi Cap Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexi Cap Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	15.88%	13.67%	2.21%	13.34%	2.53%	12.76%	60,075	47,535	45,905	43,098
Last 1 Year	3.53%	-0.08%	3.61%	0.66%	2.87%	1.89%	10,353	9,992	10,066	10,189
Last 3 Years	13.67%	12.70%	0.97%	12.17%	1.50%	10.92%	14,694	14,320	14,119	13,652
Last 5 Years	16.01%	17.78%	-1.77%	17.08%	-1.06%	15.94%	21,031	22,683	22,015	20,966
Last 7 Years	12.88%	12.74%	0.14%	12.62%	0.26%	12.60%	23,364	23,167	22,997	22,964
Last 10 Years	12.89%	11.91%	0.98%	11.55%	1.34%	10.95%	33,651	30,845	29,867	28,308

Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of direct plan

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	38,64,010	24,82,090	13,95,171	8,65,389	4,24,078	1,09,526
Scheme Returns (%)	15.00	13.92	14.25	14.65	10.96	-15.93
Nifty 500 (TRI) Returns (%)	13.97	13.89	14.64	14.93	9.95	-18.23
Alpha*	1.03	0.03	-0.39	-0.28	1.01	2.30
Nifty 500 (TRI) (Rs)#	36,04,903	24,77,637	14,14,722	8,71,405	4,17,879	1,07,967
Nifty 200 (TRI) Returns (%)	13.57	13.52	14.09	14.34	9.71	-16.50
Alpha*	1.42	0.41	0.16	0.31	1.25	0.57
Nifty 200 (TRI) (Rs)#	35,10,215	24,28,770	13,87,347	8,58,880	4,16,441	1,09,141
Nifty 50 (TRI) (Rs)^	33,60,512	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.92	13.00	13.22	13.16	8.74	-11.93

Scheme Inception: - January 04, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

<sup>#</sup> Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

<sup>\*</sup>All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

#### **KOTAK FLEXICAP FUND**

Flexi cap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Sep 11, 2009	Kotak Flexi Cap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexi Cap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	13.56%	12.30%	1.27%	12.08%	1.48%	11.66%	71,588	60,180	58,414	55,090
Last 1 Year	2.64%	-0.08%	2.72%	0.66%	1.98%	1.89%	10,264	9,992	10,066	10,189
Last 3 Years	12.67%	12.70%	-0.04%	12.17%	0.49%	10.92%	14,306	14,320	14,119	13,652
Last 5 Years	14.94%	17.78%	-2.83%	17.08%	-2.13%	15.94%	20,079	22,683	22,015	20,966
Last 7 Years	11.82%	12.74%	-0.92%	12.62%	-0.80%	12.60%	21,872	23,167	22,997	22,964
Last 10 Years	11.77%	11.91%	-0.14%	11.55%	0.22%	10.95%	30,468	30,845	29,867	28,308

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

#### SYSTEMATIC INVESTMENT PLAN (SIP)

#### Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	18,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	61,43,372	23,42,159	13,43,605	8,42,832	4,17,878	1,09,019
Scheme Returns (%)	14.08	12.84	13.20	13.58	9.95	-16.68
Nifty 500 (TRI) Returns (%)	13.38	13.89	14.64	14.93	9.95	-18.23
Alpha*	0.71	-1.05	-1.45	-1.35	0.00	1.55
Nifty 500 (TRI) (Rs)#	57,65,303	24,77,637	14,14,722	8,71,405	4,17,879	1,07,967
Nifty 200 (TRI) Returns (%)	13.07	13.52	14.09	14.34	9.71	-16.50
Alpha*	1.01	-0.68	-0.90	-0.77	0.24	-0.18
Nifty 200 (TRI) (Rs)#	56,09,635	24,28,770	13,87,347	8,58,880	4,16,441	1,09,141
Nifty 50 (TRI) (Rs)^	53,32,164	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.50	13.00	13.22	13.16	8.74	-11.93

Scheme Inception September 11, 2009. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategory

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

<sup>(</sup>Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### **KOTAK EMERGING EQUITY FUND**

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Jan 01, 2013	Kotak Emerging Equity Fund- Direct Plan - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund- Direct Plan - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	19.81%	17.91%	1.89%	16.34%	3.47%	12.76%	90,137	74,261	63,058	43,098
Last 1 Year	7.17%	0.07%	7.09%	-0.35%	7.52%	1.89%	10,717	10,007	9,965	10,189
Last 3 Years	17.85%	19.43%	-1.58%	20.09%	-2.24%	10.92%	16,376	17,043	17,330	13,652
Last 5 Years	22.90%	24.05%	-1.15%	24.31%	-1.41%	15.94%	28,070	29,406	29,722	20,966
Last 7 Years	16.76%	15.57%	1.19%	14.54%	2.22%	12.60%	29,603	27,556	25,880	22,964
Last 10 Years	16.99%	15.98%	1.01%	14.92%	2.07%	10.95%	48,111	44,125	40,222	28,308

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024 Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Fotal amount invested (Rs)	14,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
otal Value as on February 28, 2025 (Rs)	54,44,603	31,87,433	17,39,523	10,05,441	4,44,127	1,06,844
icheme Returns (%)	20.04	18.58	20.45	20.80	14.16	-19.87
lifty Midcap 150 (TRI) Returns (%)	18.62	18.11	20.29	21.53	15.17	-22.22
ılpha*	1.42	0.47	0.16	-0.73	-1.01	2.36
lifty Midcap 150 (TRI) (Rs)#	49,42,797	31,08,295	17,29,938	10,23,336	4,50,601	1,05,218
lifty Midcap 100 (TRI) Returns (%)	17.46	17.30	20.26	22.30	15.99	-22.12
lpha*	2.57	1.28	0.18	-1.51	-1.83	2.25
lifty Midcap 100 (TRI) (Rs)#	45,67,566	29,74,725	17,28,216	10,42,735	4,55,881	1,05,289
lifty 50 (TRI) (Rs)^	33,60,556	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
lifty 50 (TRI) Returns (%)	12.92	13.00	13.22	13.16	8.74	-11.93

Scheme Inception: - January 03, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in ` calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

#### **KOTAK EMERGING EQUITY FUND**

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Mar 30, 2007	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	14.24%	15.38%	-1.14%	14.93%	-0.69%	11.60%	1,08,774	1,29,948	1,21,259	71,590
Last 1 Year	6.03%	0.07%	5.95%	-0.35%	6.38%	1.89%	10,603	10,007	9,965	10,189
Last 3 Years	16.50%	19.43%	-2.93%	20.09%	-3.59%	10.92%	15,820	17,043	17,330	13,652
Last 5 Years	21.43%	24.05%	-2.61%	24.31%	-2.88%	15.94%	26,434	29,406	29,722	20,966
Last 7 Years	15.37%	15.57%	-0.20%	14.54%	0.83%	12.60%	27,219	27,556	25,880	22,964
Last 10 Years	15.51%	15.98%	-0.47%	14.92%	0.60%	10.95%	42,366	44,125	40,222	28,308

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	21,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	1,25,82,058	29,52,955	16,52,453	9,69,843	4,35,684	1,06,219
Scheme Returns (%)	17.27	17.16	19.00	19.31	12.82	-20.78
Nifty Midcap 150 (TRI) Returns (%)	17.13	18.11	20.29	21.53	15.17	-22.22
Alpha*	0.14	-0.95	-1.29	-2.22	-2.35	1.45
Nifty Midcap 150 (TRI) (Rs)#	1,23,90,222	31,08,295	17,29,938	10,23,336	4,50,601	1,05,218
Nifty Midcap 100 (TRI) Returns (%)	16.30	17.30	20.26	22.30	15.99	-22.12
Alpha*	0.96	-0.14	-1.26	-2.99	-3.17	1.35
Nifty Midcap 100 (TRI) (Rs)#	1,13,21,874	29,74,725	17,28,216	10,42,735	4,55,881	1,05,289
Nifty 50 (TRI) (Rs)^	73,30,548	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.28	13.00	13.22	13.16	8.74	-11.93

Scheme Inception: - March 30, 2007. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in ` calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the scheme and the second tier benchmark is demonstrative of the investment style / strategory.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

<sup>(</sup>Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)

#### **KOTAK EQUITY OPPORTUNITIES FUND**

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Jan 01, 2013	Kotak Equity Opportunities Fund - Direct Plan - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Direct Plan - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	16.63%	15.58%	1.05%	13.34%	3.28%	12.76%	64,987	58,230	45,905	43,098
Last 1 Year	3.79%	0.67%	3.12%	0.66%	3.13%	1.89%	10,379	10,067	10,066	10,189
Last 3 Years	16.72%	15.26%	1.45%	12.17%	4.54%	10.92%	15,906	15,318	14,119	13,652
Last 5 Years	19.56%	20.10%	-0.54%	17.08%	2.48%	15.94%	24,452	25,012	22,015	20,966
Last 7 Years	15.35%	14.01%	1.34%	12.62%	2.73%	12.60%	27,194	25,056	22,997	22,964
Last 10 Years	14.53%	13.66%	0.87%	11.55%	2.98%	10.95%	38,874	36,019	29,867	28,308

Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	43,62,406	28,31,854	15,74,588	9,38,789	4,38,190	1,07,628
Scheme Returns (%)	16.79	16.38	17.65	17.98	13.22	-18.72
Nifty Large Midcap 250 (TRI) Returns (%)	15.91	15.62	16.81	17.43	12.02	-18.65
Alpha*	0.87	0.76	0.83	0.55	1.20	-0.08
Nifty Large Midcap 250 (TRI) (Rs)#	41,11,490	27,18,278	15,28,484	9,26,357	4,30,647	1,07,680
Nifty 200 (TRI) Returns (%)	13.57	13.52	14.10	14.37	9.67	-16.50
Alpha*	3.21	2.86	3.55	3.61	3.55	-2.22
Nifty 200 (TRI) (Rs)#	35,10,439	24,28,660	13,87,723	8,59,421	4,16,172	1,09,141
Nifty 50 (TRI) (Rs)^	33,60,675	23,61,930	13,45,032	8,34,832	4,10,246	1,12,215
Nifty 50 (TRI) Returns (%)	12.92	13.00	13.23	13.19	8.69	-11.93

Scheme Inception: January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

\*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

#### **KOTAK EQUITY OPPORTUNITIES FUND**

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Sep 09, 2004	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.84%	NA	NA	15.02%	2.81%	14.93%	2,88,484	NA	1,75,824	1,72,864
Last 1 Year	2.66%	0.67%	2.00%	0.66%	2.00%	1.89%	10,266	10,067	10,066	10,189
Last 3 Years	15.38%	15.26%	0.12%	12.17%	3.20%	10.92%	15,365	15,318	14,119	13,652
Last 5 Years	18.16%	20.10%	-1.94%	17.08%	1.08%	15.94%	23,055	25,012	22,015	20,966
Last 7 Years	14.03%	14.01%	0.02%	12.62%	1.41%	12.60%	25,087	25,056	22,997	22,964
Last 10 Years	13.14%	13.66%	-0.51%	11.55%	1.59%	10.95%	34,422	36,019	29,867	28,308

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	24,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	1,44,12,112	26,33,884	14,99,564	9,06,594	4,29,823	1,06,995
Scheme Returns (%)	15.06	15.03	16.28	16.55	11.89	-19.65
Nifty Large Midcap 250 (TRI) Returns (%)	NA	15.62	16.81	17.43	12.02	-18.65
Alpha*	NA	-0.59	-0.54	-0.88	-0.13	-1.00
Nifty Large Midcap 250 (TRI) (Rs)#	NA	27,18,278	15,28,484	9,26,357	4,30,647	1,07,680
Nifty 200 (TRI) Returns (%)	13.00	13.52	14.10	14.37	9.67	-16.50
Alpha*	2.06	1.51	2.17	2.18	2.22	-3.15
Nifty 200 (TRI) (Rs)#	1,11,01,261	24,28,660	13,87,723	8,59,421	4,16,172	1,09,141
Nifty 50 (TRI) (Rs)^	1,06,29,394	23,61,930	13,45,032	8,34,832	4,10,246	1,12,215
Nifty 50 (TRI) Returns (%)	12.65	13.00	13.23	13.19	8.69	-11.93

Scheme Inception: - September 09, 2004. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the Fund Manager within the category.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

<sup>(</sup>Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view <u>Funds Managed by Fund Managers</u>

#### **KOTAK SMALL CAP FUND**

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Jan 01, 2013	Kotak Smallcap Fund - Direct Plan - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI# (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Direct Plan - Growth	NIFTY Smallcap 250 TRI# (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	19.11%	15.51%	3.60%	13.02%	6.09%	12.76%	83,953	57,795	44,340	43,098
Last 1 Year	0.74%	-6.94%	7.67%	-7.32%	8.06%	1.89%	10,074	9,306	9,268	10,189
Last 3 Years	13.33%	16.77%	-3.44%	15.20%	-1.87%	10.92%	14,561	15,929	15,296	13,652
Last 5 Years	25.24%	24.46%	0.78%	22.02%	3.22%	15.94%	30,853	29,902	27,077	20,966
Last 7 Years	17.04%	11.75%	5.29%	9.42%	7.62%	12.60%	30,104	21,773	18,783	22,964
Last 10 Years	17.06%	13.17%	3.90%	11.06%	6.01%	10.95%	48,416	34,495	28,577	28,308

Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Monthly SIP of RS 10000	Since inception	10 years	1 years	3 years	3 years	1 year
Total amount invested (Rs)	14,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	53,71,126	32,51,943	17,81,625	9,88,375	4,13,246	1,02,467
Scheme Returns (%)	19.84	18.95	21.12	20.09	9.19	-26.16
NIFTY Smallcap 250 (TRI) Returns (%)	16.41	15.97	19.41	21.25	12.56	-30.68
Alpha*	3.43	2.98	1.71	-1.16	-3.37	4.52
NIFTY Smallcap 250 (TRI) (Rs)#	42,51,534	27,69,484	16,76,771	10,16,485	4,34,009	99,248
Nifty Smallcap 100 (TRI) Returns (%)	14.18	14.01	17.30	19.65	13.45	-30.62
Alpha*	5.66	4.94	3.82	0.44	-4.26	4.46
Nifty Smallcap 100 (TRI) (Rs)#	36,56,717	24,93,680	15,55,296	9,77,950	4,39,614	99,293
Nifty 50 (TRI) (Rs)^	33,60,675	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.92	13.00	13.22	13.16	8.74	-11.93

Scheme Inception: - January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.# Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

\*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024.

#### **KOTAK SMALL CAP FUND**

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Feb 24, 2005	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI# (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	16.65%	NA	NA	13.61%	3.04%	14.00%	2,18,617	NA	1,28,796	1,37,851
Last 1 Year	-0.43%	-6.94%	6.51%	-7.32%	6.89%	1.89%	9,957	9,306	9,268	10,189
Last 3 Years	11.92%	16.77%	-4.85%	15.20%	-3.28%	10.92%	14,024	15,929	15,296	13,652
Last 5 Years	23.59%	24.46%	-0.88%	22.02%	1.57%	15.94%	28,863	29,902	27,077	20,966
Last 7 Years	15.50%	11.75%	3.75%	9.42%	6.09%	12.60%	27,444	21,773	18,783	22,964
Last 10 Years	15.46%	13.17%	2.29%	11.06%	4.40%	10.95%	42,164	34,495	28,577	28,308

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view <u>Funds Managed by Fund Managers</u>

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	24,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	1,61,25,764	29,87,812	16,80,795	9,48,733	4,04,820	1,01,818
Scheme Returns (%)	16.46	17.38	19.48	18.41	7.79	-27.08
NIFTY Smallcap 250 (TRI) Returns (%)	NA	15.97	19.41	21.25	12.56	-30.68
Alpha*	NA	1.41	0.07	-2.84	-4.77	3.60
NIFTY Smallcap 250 (TRI) (Rs)#	NA	27,69,484	16,76,771	10,16,485	4,34,009	99,248
Nifty Smallcap 100 (TRI) Returns (%)	12.51	14.01	17.30	19.65	13.45	-30.62
Alpha*	3.95	3.37	2.18	-1.25	-5.66	3.54
Nifty Smallcap 100 (TRI) (Rs)#	98,95,936	24,93,680	15,55,296	9,77,950	4,39,614	99,293
Nifty 50 (TRI) (Rs)^	98,60,031	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.48	13.00	13.22	13.16	8.74	-11.93

Scheme Inception: - February 24,2005. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the scheme and the second tier benchmark is demonstrative of the Fund Manager within the category.

#### **KOTAK BLUECHIP FUND**

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Jan 01, 2013	Kotak Bluechip Fund - Direct Plan - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund - Direct Plan - Growth	1 - 1	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	14.34%	13.00%	1.34%	12.76%	1.58%	12.90%	51,075	44,234	43,098	43,783
Last 1 Year	3.64%	0.91%	2.73%	1.89%	1.75%	2.19%	10,364	10,091	10,189	10,219
Last 3 Years	13.01%	10.94%	2.07%	10.92%	2.09%	10.56%	14,437	13,658	13,652	13,519
Last 5 Years	17.20%	15.99%	1.21%	15.94%	1.26%	15.22%	22,135	21,014	20,966	20,326
Last 7 Years	13.53%	12.24%	1.29%	12.60%	0.93%	12.84%	24,328	22,456	22,964	23,305
Last 10 Years	12.11%	11.12%	0.99%	10.95%	1.16%	11.01%	31,414	28,748	28,308	28,440

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024 Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	36,90,538	24,96,007	14,27,098	8,68,924	4,23,548	1,10,989
Scheme Returns (%)	14.31	14.03	14.89	14.82	10.87	-13.76
Nifty 100 (TRI) Returns (%)	13.00	12.91	13.16	13.18	8.80	-15.31
Alpha*	1.31	1.12	1.73	1.63	2.07	1.55
Nifty 100 (TRI) (Rs)#	33,78,584	23,50,524	13,41,905	8,34,648	4,10,886	1,09,947
Nifty 50 (TRI) Returns (%)	12.92	13.00	13.22	13.16	8.74	-11.93
Alpha*	1.39	1.03	1.67	1.65	2.14	-1.83
Nifty 50 (TRI) (Rs)#	33,60,675	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
BSE SENSEX (TRI) (Rs)^	33,57,442	23,60,907	13,29,159	8,21,909	4,06,946	1,12,785
BSE SENSEX (TRI) Returns (%)	12.91	12.99	12.89	12.56	8.14	-11.07

Scheme Inception: January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark: TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

\*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

#### **KOTAK BLUECHIP FUND**

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Feb 04, 2003	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	18.34%	16.89%	1.45%	16.33%	2.01%	16.77%	4,11,763	3,13,723	2,82,016	3,06,684
Last 1 Year	2.46%	0.91%	1.54%	1.89%	0.56%	2.19%	10,246	10,091	10,189	10,219
Last 3 Years	11.64%	10.94%	0.70%	10.92%	0.72%	10.56%	13,920	13,658	13,652	13,519
Last 5 Years	15.80%	15.99%	-0.20%	15.94%	-0.14%	15.22%	20,836	21,014	20,966	20,326
Last 7 Years	12.20%	12.24%	-0.04%	12.60%	-0.40%	12.84%	22,402	22,456	22,964	23,305
Last 10 Years	10.75%	11.12%	-0.37%	10.95%	-0.20%	11.01%	27,802	28,748	28,308	28,440

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	26,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	1,64,69,491	23,21,621	13,58,088	8,38,576	4,15,186	1,10,300
Scheme Returns (%)	14.34	12.67	13.50	13.37	9.51	-14.79
Nifty 100 (TRI) Returns (%)	13.86	12.91	13.16	13.18	8.80	-15.31
Alpha*	0.47	-0.23	0.34	0.19	0.71	0.52
Nifty 100 (TRI) (Rs)#	1,54,21,906	23,50,524	13,41,905	8,34,648	4,10,886	1,09,947
Nifty 50 (TRI) Returns (%)	13.53	13.00	13.22	13.16	8.74	-11.93
Alpha*	0.81	-0.32	0.28	0.21	0.77	-2.86
Nifty 50 (TRI) (Rs)#	1,47,27,139	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
BSE SENSEX (TRI) (Rs)^	1,48,29,852	23,60,907	13,29,159	8,21,909	4,06,946	1,12,785
BSE SENSEX (TRI) Returns (%)	13.58	12.99	12.89	12.56	8.14	-11.07

Scheme Inception: - December 29, 1998. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

#### **KOTAK MULTICAP FUND**

An open ended equity scheme investing across large cap, mid cap, small cap stocks



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Sep 29, 2021	Kotak Multicap Fund - Direct Plan - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Direct Plan - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	16.28%	11.22%	5.06%	7.97%	16,746	14,383	12,998
Last 1 Year	-0.42%	-1.03%	0.60%	1.89%	9,958	9,897	10,189
Last 3 Years	21.93%	14.69%	7.24%	10.92%	18,137	15,094	13,652
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	4,20,000	NA	NA	NA	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	5,65,846	NA	NA	NA	4,64,328	1,05,353
Scheme Returns (%)	17.33	NA	NA	NA	17.29	-22.03
NIFTY500 MULTICAP 50:25:25 TRI (%)	11.47	NA	NA	NA	11.50	-20.76
Alpha*	5.86	NA	NA	NA	5.79	-1.27
NIFTY500 MULTICAP 50:25:25 TRI (Rs)#	5,12,846	NA	NA	NA	4,27,432	1,06,233
Nifty 50 (Rs)^	4,88,876	NA	NA	NA	4,10,521	1,12,215
Nifty 50 (%)	8.67	NA	NA	NA	8.74	-11.93

Scheme Inception: - September 29,2021. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

#### **KOTAK MULTICAP FUND**

An open ended equity scheme investing across large cap, mid cap, small cap stocks



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Sep 29, 2021	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	14.53%	11.22%	3.32%	7.97%	15,903	14,383	12,998
Last 1 Year	-1.68%	-1.03%	-0.66%	1.89%	9,832	9,897	10,189
Last 3 Years	20.15%	14.69%	5.46%	10.92%	17,356	15,094	13,652
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Alpha is difference of scheme return with benchmark return Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	4,20,000	NA	NA	NA	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	5,49,857	NA	NA	NA	4,53,193	1,04,627
Scheme Returns (%)	15.61	NA	NA	NA	15.57	-23.08
NIFTY500 MULTICAP 50:25:25 TRI (%)	11.47	NA	NA	NA	11.50	-20.76
Alpha*	4.14	NA	NA	NA	4.07	-2.32
NIFTY500 MULTICAP 50:25:25 TRI (Rs)#	5,12,846	NA	NA	NA	4,27,432	1,06,233
Nifty 50 (Rs)^	4,88,876	NA	NA	NA	4,10,521	1,12,215
Nifty 50 (%)	8.67	NA	NA	NA	8.74	-11.93

Scheme Inception: September 29,2021. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

#### **KOTAK ELSS TAX SAVER FUND**

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Jan 01, 2013	Kotak ELSS Tax Saver Fund - Direct Plan - Growth	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak ELSS Tax Saver Fund - Direct Plan - Growth	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	15.35%	13.67%	1.68%	12.76%	56,832	47,535	43,098
Last 1 Year	0.59%	-0.08%	0.68%	1.89%	10,059	9,992	10,189
Last 3 Years	14.38%	12.70%	1.68%	10.92%	14,971	14,320	13,652
Last 5 Years	18.27%	17.78%	0.49%	15.94%	23,162	22,683	20,966
Last 7 Years	14.86%	12.74%	2.11%	12.60%	26,387	23,167	22,964
Last 10 Years	13.47%	11.91%	1.57%	10.95%	35,449	30,845	28,308

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015 Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	41,04,706	26,76,655	14,97,773	8,97,084	4,20,666	1,05,976
Scheme Returns (%)	15.89	15.33	16.24	16.12	10.40	-21.13
Nifty 500 (TRI) Returns (%)	13.97	13.89	14.64	14.93	9.95	-18.23
Alpha*	1.92	1.44	1.60	1.18	0.46	-2.90
Nifty 500 (TRI) (Rs)#	36,05,147	24,77,637	14,14,722	8,71,405	4,17,879	1,07,967
Nifty 50 (TRI) (Rs)^	33,60,675	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.92	13.00	13.22	13.16	8.74	-11.93

Scheme Inception: - January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

\*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD/PoD-1/P/CIR/2024/90 dated June 27, 2024.

#### **KOTAK ELSS TAX SAVER FUND**

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Nov 23, 2005	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	12.63%	13.26%	-0.63%	13.09%	99,026	1,10,352	1,07,191
Last 1 Year	-0.58%	-0.08%	-0.50%	1.89%	9,942	9,992	10,189
Last 3 Years	12.95%	12.70%	0.25%	10.92%	14,416	14,320	13,652
Last 5 Years	16.76%	17.78%	-1.02%	15.94%	21,720	22,683	20,966
Last 7 Years	13.44%	12.74%	0.70%	12.60%	24,186	23,167	22,964
Last 10 Years	12.00%	11.91%	0.10%	10.95%	31,111	30,845	28,308

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	23,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	95,15,284	24,75,748	14,20,051	8,63,643	4,12,016	1,05,311
Scheme Returns (%)	13.02	13.88	14.75	14.57	8.99	-22.09
Nifty 500 (TRI) Returns (%)	12.91	13.89	14.64	14.93	9.95	-18.23
Alpha*	0.10	-0.01	0.11	-0.36	-0.96	-3.86
Nifty 500 (TRI) (Rs)#	94,02,275	24,77,637	14,14,722	8,71,405	4,17,879	1,07,967
Nifty 50 (TRI) (Rs)^	86,86,251	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.23	13.00	13.22	13.16	8.74	-11.93

Scheme Inception: - November 23, 2005. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of `every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

#### **KOTAK FOCUSED EQUITY FUND**

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Jul 16, 2019	Kotak Focused Equity Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI##	Kotak Focused Equity Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	16.45%	15.16%	1.29%	14.43%	2.02%	13.37%	23,560	22,132	21,350	20,264
Last 1 Year	3.77%	-0.08%	3.85%	0.66%	3.11%	1.89%	10,377	9,992	10,066	10,189
Last 3 Years	12.46%	12.70%	-0.24%	12.17%	0.29%	10.92%	14,228	14,320	14,119	13,652
Last 5 Years	17.20%	17.78%	-0.58%	17.08%	0.12%	15.94%	22,130	22,683	22,015	20,966
Last 7 Years	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

#### Alpha is difference of scheme return with benchmark return. Click on the link to view <u>Funds Managed by Fund Managers</u>

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	6,80,000	NA	NA	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	10,58,026	NA	NA	8,79,010	4,23,089	1,10,087
Scheme Returns (%)	15.53	NA	NA	15.29	10.80	-15.10
Nifty 500 TRI (%)	15.25	NA	NA	14.96	9.91	-18.23
Alpha*	0.28	NA	NA	0.33	0.89	3.13
Nifty 500 TRI (Rs)#	10,49,642	NA	NA	8,71,960	4,17,617	1,07,967
Nifty 200 (TRI) Returns (%)	14.61	NA	NA	14.37	9.67	-16.50
Alpha*	0.93	NA	NA	0.92	1.13	1.40
Nifty 200 (TRI) (Rs)#	10,30,781	NA	NA	8,59,421	4,16,172	1,09,141
Nifty 50 (TRI) (Rs)^	9,97,148	NA	NA	8,34,832	4,10,246	1,12,215
Nifty 50 (TRI) Returns (%)	13.43	NA	NA	13.19	8.69	-11.93

Scheme Inception: - July 16,2019. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, Additional Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

\*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024.

#### **KOTAK FOCUSED EQUITY FUND**

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Jul 16, 2019	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	14.62%	15.16%	-0.55%	14.43%	0.19%	13.37%	21,547	22,132	21,350	20,264
Last 1 Year	2.35%	-0.08%	2.43%	0.66%	1.69%	1.89%	10,235	9,992	10,066	10,189
Last 3 Years	10.82%	12.70%	-1.88%	12.17%	-1.35%	10.92%	13,614	14,320	14,119	13,652
Last 5 Years	15.38%	17.78%	-2.40%	17.08%	-1.70%	15.94%	20,464	22,683	22,015	20,966
Last 7 Years	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	6,80,000	NA	NA	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	10,05,354	NA	NA	8,40,025	4,13,321	1,09,268
Scheme Returns (%)	13.72	NA	NA	13.44	9.20	-16.31
Nifty 500 TRI (%)	15.25	NA	NA	14.93	9.95	-18.23
Alpha*	-1.53	NA	NA	-1.49	-0.75	1.91
Nifty 500 TRI (Rs)#	10,49,642	NA	NA	8,71,405	4,17,879	1,07,967
lifty 200 (TRI) Returns (%)	14.61	NA	NA	14.34	9.71	-16.50
\lpha*	-0.89	NA	NA	-0.90	-0.51	0.19
Nifty 200 (TRI) (Rs)#	10,30,781	NA	NA	8,58,880	4,16,441	1,09,141
lifty 50 (TRI) (Rs)^	9,97,148	NA	NA	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	13.43	NA	NA	13.16	8.74	-11.93

Scheme Inception: - July 16,2019. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmark to the Total Return variant (TRI) of the Benchmark index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinference of scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

#### **KOTAK INDIA EQ CONTRA FUND**

An open-ended equity scheme following contrarian investment strategy



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Jan 01, 2013	Kotak India EQ Contra Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	16.49%	13.67%	2.82%	13.00%	3.49%	12.76%	64,041	47,535	44,234	43,098
Last 1 Year	2.09%	-0.08%	2.18%	0.91%	1.18%	1.89%	10,209	9,992	10,091	10,189
Last 3 Years	18.66%	12.70%	5.96%	10.94%	7.72%	10.92%	16,717	14,320	13,658	13,652
Last 5 Years	20.97%	17.78%	3.19%	15.99%	4.97%	15.94%	25,930	22,683	21,014	20,966
Last 7 Years	16.55%	12.74%	3.81%	12.24%	4.31%	12.60%	29,238	23,167	22,456	22,964
Last 10 Years	14.80%	11.91%	2.89%	11.12%	3.68%	10.95%	39,829	30,845	28,748	28,308

Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	44,72,849	30,05,557	16,35,241	9,84,889	4,55,609	1,07,783
Scheme Returns (%)	17.15	17.49	18.71	19.95	15.95	-18.50
Nifty 500 (TRI) Returns (%)	13.97	13.89	14.64	14.93	9.95	-18.23
Alpha*	3.19	3.60	4.07	5.01	6.00	-0.27
Nifty 500 (TRI) (Rs)#	36,05,147	24,77,637	14,14,722	8,71,405	4,17,879	1,07,967
Nifty 100 (TRI) Returns (%)	13.00	12.91	13.16	13.18	8.80	-15.31
Alpha*	4.15	4.58	5.55	6.76	7.15	-3.19
Nifty 100 (TRI) (Rs)#	33,78,584	23,50,524	13,41,905	8,34,648	4,10,886	1,09,947
Nifty 50 (TRI) (Rs)^	33,60,675	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.92	13.00	13.22	13.16	8.74	-11.93

Scheme Inception: - January 02,2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR ` helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

<sup>\*</sup>All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024.

#### **KOTAK INDIA EQ CONTRA FUND**

An open-ended equity scheme following contrarian investment strategy



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Jul 27, 2005	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	13.88%	13.65%	0.23%	13.75%	0.13%	13.57%	1,27,901	1,22,963	1,25,093	1,21,263
Last 1 Year	0.75%	-0.08%	0.84%	0.91%	-0.16%	1.89%	10,075	9,992	10,091	10,189
Last 3 Years	17.06%	12.70%	4.36%	10.94%	6.12%	10.92%	16,049	14,320	13,658	13,652
Last 5 Years	19.34%	17.78%	1.57%	15.99%	3.35%	15.94%	24,233	22,683	21,014	20,966
Last 7 Years	14.99%	12.74%	2.25%	12.24%	2.75%	12.60%	26,605	23,167	22,456	22,964
Last 10 Years	13.16%	11.91%	1.25%	11.12%	2.03%	10.95%	34,469	30,845	28,748	28,308

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	23,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Fotal Value as on February 28, 2025 (Rs)	1,12,76,310	27,58,437	15,44,343	9,45,325	4,45,159	1,07,013
Scheme Returns (%)	14.06	15.89	17.10	18.26	14.32	-19.62
Nifty 500 (TRI) Returns (%)	12.96	13.89	14.64	14.93	9.95	-18.23
Alpha*	1.10	2.00	2.46	3.33	4.37	-1.40
Nifty 500 (TRI) (Rs)#	98,80,754	24,77,637	14,14,722	8,71,405	4,17,879	1,07,967
Nifty 100 (TRI) Returns (%)	12.60	12.91	13.16	13.18	8.80	-15.31
Alpha*	1.46	2.99	3.94	5.08	5.52	-4.31
Nifty 100 (TRI) (Rs)#	94,66,972	23,50,524	13,41,905	8,34,648	4,10,886	1,09,947
Nifty 50 (TRI) (Rs)^	91,59,991	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.32	13.00	13.22	13.16	8.74	-11.93

Scheme Inception: July 27,2005. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return lndex, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmark return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

#### **KOTAK MANUFACTURE IN INDIA FUND**

An open ended equity scheme following manufacturing theme



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Feb 22, 2022	Kotak Manufacture In India Fund- Direct Plan - Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Direct Plan - Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	17.07%	17.24%	-0.17%	10.22%	16,092	16,163	13,414
Last 1 Year	0.15%	3.77%	-3.62%	1.89%	10,015	10,377	10,189
Last 3 Years	17.17%	17.28%	-0.12%	10.92%	16,092	16,140	13,652
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

 $Scheme Inception date is 22/02/2022. \ Mr. \ Harsha \ Upadhyaya \ has been \ managing \ the fund since 01/10/2023 \ \& \ Mr. \ Abhishek \ Bisen \ has been \ managing \ the fund \ since 22/02/2022.$ 

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	3,70,000	NA	NA	NA	NA	1,20,000
Total Value as on February 28, 2025 (Rs)	4,47,050	NA	NA	NA	NA	1,03,441
Scheme Returns (%)	12.37	NA	NA	NA	NA	-24.77
NIFTY INDIA MANUFACTURING TRI (%)	14.61	NA	NA	NA	NA	-22.39
Alpha*	-2.24	NA	NA	NA	NA	-2.39
NIFTY INDIA MANUFACTURING TRI (Rs)#	4,62,099	NA	NA	NA	NA	1,05,105
Nifty 50 (Rs)^	4,23,935	NA	NA	NA	NA	1,12,215
Nifty 50 (%)	8.82	NA	NA	NA	NA	-11.93

Scheme Inception: - February 22,2022. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.# Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

#### **KOTAK MANUFACTURE IN INDIA FUND**

An open ended equity scheme following manufacturing theme



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Feb 22, 2022	Kotak Manufacture In India Fund - Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	15.19%	17.24%	-2.05%	10.22%	15,326	16,163	13,414
Last 1 Year	-1.34%	3.77%	-5.11%	1.89%	9,866	10,377	10,189
Last 3 Years	15.28%	17.28%	-2.00%	10.92%	15,326	16,140	13,652
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

 $Scheme Inception date is 22/02/2022. \,Mr. \,Harsha \,Upadhyaya \,has \,been \,managing \,the \,fund \,since \,01/10/2023 \,\&\,Mr. \,Abhishek \,Bisen \,has \,been \,managing \,the \,fund \,since \,22/02/2022.$ 

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	3,70,000	NA	NA	NA	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	4,31,307	NA	NA	NA	4,16,427	1,08,554
Scheme Returns (%)	9.97	NA	NA	NA	9.71	-17.37
NIFTY INDIA MANUFACTURING TRI (%)	14.61	NA	NA	NA	14.44	-22.39
Alpha*	-4.64	NA	NA	NA	-4.73	5.02
NIFTY INDIA MANUFACTURING TRI (Rs)#	4,62,099	NA	NA	NA	4,45,937	1,05,105
Nifty 50 (Rs)^	4,23,935	NA	NA	NA	4,10,521	1,12,215
Nifty 50 (%)	8.82	NA	NA	NA	8.74	-11.93

Scheme Inception: - February 22,2022. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

#### **KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND**

An open ended equity scheme following infrastructure & Economic Reform theme



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Jan 01, 2013	Kotak Infrastructure and Economic Reform Fund - Direct Plan - Growth	Nifty Infrastructure TRI#	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Direct Plan - Growth	Nifty Infrastructure TRI #	Nifty 50 TRI ##
Since Inception	17.10%	10.78%	6.31%	12.76%	68,238	34,762	43,098
Last 1 Year	-3.65%	-4.44%	0.79%	1.89%	9,635	9,556	10,189
Last 3 Years	21.07%	17.91%	3.17%	10.92%	17,758	16,399	13,652
Last 5 Years	24.00%	22.10%	1.90%	15.94%	29,356	27,171	20,966
Last 7 Years	14.76%	13.66%	1.10%	12.60%	26,241	24,525	22,964
Last 10 Years	14.49%	10.27%	4.22%	10.95%	38,758	26,609	28,308

 $Scheme\ Inception\ date\ is\ 25/02/2008.\ Scheme\ Inception\ date\ for\ Direct\ Plan\ Growth\ Option\ is\ 01/01/2013.\ Mr.\ Nalin\ Rasik\ Bhatt\ has\ been\ managing\ the\ fund\ since\ 01/10/2023.$ 

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	46,57,993	29,76,676	17,35,768	10,48,854	4,31,111	96,461
Scheme Returns (%)	17.75	17.31	20.39	22.55	12.09	-34.52
Nifty Infrastructure (TRI) Returns (%)	13.68	15.05	18.09	19.44	14.73	-22.89
Alpha*	4.07	2.26	2.30	3.11	-2.64	-11.62
Nifty Infrastructure (TRI) (Rs)#	35,37,119	26,36,487	15,99,569	9,72,917	4,47,770	1,04,755
Nifty 50 (TRI) (Rs)^	33,60,675	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.92	13.00	13.22	13.16	8.74	-11.93

Scheme Inception: - January 02, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

#### **KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND**

An open ended equity scheme following infrastructure & Economic Reform theme



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Feb 25, 2008	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI #	Nifty 50 TRI ##
Since Inception	10.21%	4.15%	6.06%	10.18%	52,320	19,980	52,098
Last 1 Year	-4.97%	-4.44%	-0.53%	1.89%	9,503	9,556	10,189
Last 3 Years	19.38%	17.91%	1.47%	10.92%	17,021	16,399	13,652
Last 5 Years	22.32%	22.10%	0.22%	15.94%	27,419	27,171	20,966
Last 7 Years	13.23%	13.66%	-0.43%	12.60%	23,885	24,525	22,964
Last 10 Years	12.84%	10.27%	2.57%	10.95%	33,526	26,609	28,308

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

 $TRI-Total \ Return \ Index, In terms of para 6.14 of SEBI \ Master \ circular \ No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 \ dated \ June 27, 2024, the performance of the scheme is benchmarked to the Total \ Return \ variant (TRI) of the Benchmark \ Index \ instead of Price \ Return \ Variant (PRI).$ 

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

		<u> </u>		· · · · · · · · · · · · · · · · · · ·		
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	20,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	82,11,447	27,34,934	16,37,118	10,03,453	4,20,598	95,744
Scheme Returns (%)	14.61	15.73	18.74	20.72	10.39	-35.49
Nifty Infrastructure (TRI) Returns (%)	10.38	15.05	18.09	19.44	14.73	-22.89
Alpha*	4.23	0.68	0.65	1.27	-4.34	-12.60
Nifty Infrastructure (TRI) (Rs)#	53,74,508	26,36,487	15,99,569	9,72,917	4,47,770	1,04,755
Nifty 50 (TRI) (Rs)^	66,79,760	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.57	13.00	13.22	13.16	8.74	-11.93

Scheme Inception: February 25, 2008. The returns are calculated by XIRR approach assuming investment of `10,000/- on the February 25, 2008 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

#### **KOTAK EQUITY HYBRID FUND**

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Nov 05, 2014	Kotak Equity Hybrid Fund – Dir- Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index #	ALPHA	Nifty 50 TRI ##	Kotak Equity Hybrid Fund – Dir- Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI ##
Since Inception	12.91%	10.37%	2.53%	11.25%	35,010	27,696	30,047
Last 1 Year	6.25%	4.07%	2.18%	1.89%	10,625	10,407	10,189
Last 3 Years	13.11%	9.52%	3.59%	10.92%	14,476	13,139	13,652
Last 5 Years	17.38%	13.16%	4.22%	15.94%	22,300	18,568	20,966
Last 7 Years	13.53%	11.29%	2.24%	12.60%	24,325	21,156	22,964
Last 10 Years	12.55%	10.11%	2.44%	10.95%	32,653	26,224	28,308

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

	•	• • •	•			
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	12,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	26,58,526	25,21,785	14,51,274	8,78,213	4,23,674	1,11,816
Scheme Returns (%)	14.09	14.22	15.36	15.25	10.90	-12.52
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	11.22	11.31	11.34	10.89	8.42	-5.41
Alpha*	2.87	2.91	4.02	4.37	2.47	-7.11
NIFTY 50 Hybrid Composite Debt 65:35 Index (Rs)#	22,67,655	21,58,760	12,57,464	7,88,472	4,08,627	1,16,506
Nifty 50 (TRI) (Rs)^	24,80,021	23,61,930	13,45,032	8,34,832	4,10,246	1,12,215
Nifty 50 (TRI) Returns (%)	12.84	13.00	13.23	13.19	8.69	-11.93

Scheme Inception: - November 03, 2014. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

\*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024.

# **KOTAK EQUITY HYBRID FUND**

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



## PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Nov 05, 2014	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index #	ALPHA	Nifty 50 TRI ##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index #	Nifty 50 TRI ##
Since Inception	11.37%	10.37%	1.00%	11.25%	30,389	27,696	30,047
Last 1 Year	4.85%	4.07%	0.78%	1.89%	10,485	10,407	10,189
Last 3 Years	11.57%	9.52%	2.05%	10.92%	13,893	13,139	13,652
Last 5 Years	15.79%	13.16%	2.63%	15.94%	20,831	18,568	20,966
Last 7 Years	12.04%	11.29%	0.75%	12.60%	22,173	21,156	22,964
Last 10 Years	10.99%	10.11%	0.88%	10.95%	28,399	26,224	28,308

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024 Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

# SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

	- Systematic i	investment tan (on	, ii you iiuu iiivesteu 10,00	o every monen		
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	12,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	24,42,282	23,23,552	13,72,106	8,43,600	4,14,213	1,11,013
Scheme Returns (%)	12.57	12.69	13.79	13.62	9.35	-13.72
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	11.22	11.31	11.34	10.89	8.42	-5.41
Alpha*	1.34	1.38	2.45	2.73	0.92	-8.31
NIFTY 50 Hybrid Composite Debt 65:35 Index (Rs)#	22,67,655	21,58,760	12,57,464	7,88,472	4,08,627	1,16,506
Nifty 50 (TRI) (Rs)^	24,80,021	23,61,930	13,45,032	8,34,832	4,10,246	1,12,215
Nifty 50 (TRI) Returns (%)	12.84	13.00	13.23	13.19	8.69	-11.93

Scheme Inception: November 25, 1999. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) This scheme has exposure to floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Oct 2024 is 1.52% of the net assets.

# KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Aug 03, 2018	Kotak Balanced Advantage Fund – Dir- Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index #	ALPHA	Nifty 50 TRI ##	Kotak Balanced Advantage Fund – Dir- Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index #	Nifty 50 TRI ##
Since Inception	11.11%	10.36%	0.75%	11.96%	19,998	19,127	21,028
Last 1 Year	5.84%	4.96%	0.87%	1.89%	10,584	10,496	10,189
Last 3 Years	10.61%	8.86%	1.75%	10.92%	13,535	12,903	13,652
Last 5 Years	12.27%	11.80%	0.47%	15.94%	17,849	17,478	20,966
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

# SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	7,90,000	NA	NA	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	11,52,703	NA	NA	7,91,153	4,13,962	1,16,357
Scheme Returns (%)	11.32	NA	NA	11.02	9.31	-5.64
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	10.39	NA	NA	9.90	8.27	-2.55
Alpha*	0.94	NA	NA	1.13	1.04	-3.09
NIFTY 50 Hybrid Composite Debt 50:50 Index (Rs)#	11,17,289	NA	NA	7,69,323	4,07,696	1,18,363
Nifty 50 (TRI) (Rs)^	12,30,653	NA	NA	8,34,832	4,10,246	1,12,215
Nifty 50 (TRI) Returns (%)	13.29	NA	NA	13.19	8.69	-11.93

Scheme Inception: - August 03,2018. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

\*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024

Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 0.51% of the net assets...

# KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Aug 03, 2018	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index #	ALPHA	Nifty 50 TRI ##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index #	Nifty 50 TRI ##
Since Inception	9.81%	10.36%	-0.55%	11.96%	18,510	19,127	21,028
Last 1 Year	4.65%	4.96%	-0.32%	1.89%	10,465	10,496	10,189
Last 3 Years	9.31%	8.86%	0.45%	10.92%	13,064	12,903	13,652
Last 5 Years	10.92%	11.80%	-0.88%	15.94%	16,797	17,478	20,966
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	7,90,000	NA	NA	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	11,02,469	NA	NA	7,65,091	4,06,197	1,15,648
Scheme Returns (%)	9.99	NA	NA	9.67	8.02	-6.72
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	10.39	NA	NA	9.90	8.27	-2.55
Alpha*	-0.40	NA	NA	-0.22	-0.25	-4.18
NIFTY 50 Hybrid Composite Debt 50:50 Index (Rs)#	11,17,289	NA	NA	7,69,323	4,07,696	1,18,363
Nifty 50 (TRI) (Rs)^	12,30,653	NA	NA	8,34,832	4,10,246	1,12,215
Nifty 50 (TRI) Returns (%)	13.29	NA	NA	13.19	8.69	-11.93

Scheme Inception: - August 03,2018. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) This scheme has exposure to floating rate instruments and or interest rate derivatives. The duration of these instruments is linked to the interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Oct 2024 is 1.63% of the net assets.

# **KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC**

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Jan 01, 2013	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Dir- Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index #	ALPHA	Nifty 50 TRI ##			Nifty 50 TRI ##
Since Inception	15.34%	10.94%	4.40%	12.76%	56,792	35,373	43,098
Last 1 Year	7.74%	7.38%	0.36%	1.89%	10,774	10,738	10,189
Last 3 Years	17.05%	9.82%	7.22%	10.92%	16,042	13,249	13,652
Last 5 Years	19.58%	12.51%	7.07%	15.94%	24,478	18,041	20,966
Last 7 Years	16.39%	11.26%	5.13%	12.60%	28,955	21,118	22,964
Last 10 Years	14.19%	10.13%	4.07%	10.95%	37,755	26,265	28,308

Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

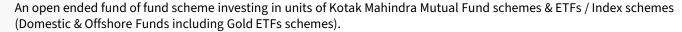
Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	41,23,095	27,86,472	15,77,921	9,30,119	4,48,516	1,16,350
Scheme Returns (%)	15.96	16.08	17.71	17.60	14.85	-5.65
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (%)	11.08	11.13	11.28	10.83	9.82	0.31
Alpha*	4.87	4.95	6.43	6.77	5.03	-5.96
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (Rs)#	29,72,040	21,38,457	12,54,695	7,87,411	4,17,075	1,20,201
Nifty 50 TRI (Rs)^	33,60,221	23,61,930	13,45,032	8,34,832	4,10,246	1,12,215
Nifty 50 TRI Returns (%)	12.92	13.00	13.23	13.19	8.69	-11.93

Scheme Inception: - January 09,2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

<sup>\*</sup>All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

# **KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC**





# PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Aug 09, 2004	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index #	ALPHA	Nifty 50 TRI ##		90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index #	Nifty 50 TRI ##
Since Inception	15.87%	12.98%	2.90%	14.91%	2,07,060	1,23,002	1,74,414
Last 1 Year	7.01%	7.38%	-0.38%	1.89%	10,701	10,738	10,189
Last 3 Years	16.17%	9.82%	6.34%	10.92%	15,683	13,249	13,652
Last 5 Years	18.73%	12.51%	6.22%	15.94%	23,616	18,041	20,966
Last 7 Years	15.54%	11.26%	4.28%	12.60%	27,515	21,118	22,964
Last 10 Years	13.40%	10.13%	3.28%	10.95%	35,226	26,265	28,308

Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

	,	•		•		
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	24,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	1,26,91,838	26,65,685	15,30,840	9,09,919	4,43,050	1,15,917
Scheme Returns (%)	13.97	15.26	16.86	16.70	13.99	-6.31
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (%)	NA	11.13	11.28	10.83	9.82	0.31
Alpha*	NA	4.13	5.58	5.87	4.17	-6.63
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (Rs)#	NA	21,38,457	12,54,695	7,87,411	4,17,075	1,20,201
Nifty 50 TRI (Rs)^	1,08,01,528	23,61,930	13,45,032	8,34,832	4,10,246	1,12,215
Nifty 50 TRI Returns (%)	12.69	13.00	13.23	13.19	8.69	-11.93

Scheme Inception: - August 09,2004. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

# **KOTAK EQUITY SAVINGS FUND**

An open-ended scheme investing in equity, arbitrage and debt



# PERFORMANCE AS ON 28TH FEBRUARY 2025

Oct 13, 2014	Kotak Equity Savings Fund - Direct Plan - Growth	NIFTY Equity Savings #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Direct Plan - Growth	NIFTY Equity Savings #	CRISIL 10 Year Gilt ##
Since Inception	9.80%	8.73%	1.08%	7.06%	26,417	23,848	20,306
Last 1 Year	5.34%	5.92%	-0.59%	9.06%	10,534	10,592	10,906
Last 3 Years	10.65%	8.33%	2.33%	6.76%	13,552	12,715	12,172
Last 5 Years	11.47%	9.88%	1.59%	5.41%	17,219	16,028	13,015
Last 7 Years	9.93%	8.89%	1.04%	6.97%	19,411	18,157	16,036
Last 10 Years	9.57%	8.38%	1.19%	6.55%	24,961	22,384	18,868

<sup>&</sup>quot;Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019."

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

# SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

	T		I	I		
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	12,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	21,66,300	20,37,642	12,28,167	7,89,276	4,16,135	1,18,058
Scheme Returns (%)	10.16	10.22	10.68	10.93	9.67	-3.02
Nifty Equity Savings Index (%)	8.92	8.96	9.02	8.90	8.05	0.57
Alpha*	1.24	1.26	1.66	2.03	1.61	-3.59
Nifty Equity Savings Index (Rs)#	20,22,264	19,06,382	11,57,541	7,50,500	4,06,389	1,20,367
CRISIL 10 Year Gilt Index (Rs)^	17,56,810	16,58,624	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index (%)	6.35	6.31	6.41	6.33	8.43	8.86

Scheme Inception: - October 13, 2014. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every` month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.# Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

<sup>\*</sup>All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024.

# **KOTAK EQUITY SAVINGS FUND**

An open-ended scheme investing in equity, arbitrage and debt



## PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Oct 13, 2014	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings#	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings #	CRISIL 10 Year Gilt ##
Since Inception	8.86%	8.73%	0.13%	7.06%	24,153	23,848	20,306
Last 1 Year	4.17%	5.92%	-1.76%	9.06%	10,417	10,592	10,906
Last 3 Years	9.48%	8.33%	1.15%	6.76%	13,124	12,715	12,172
Last 5 Years	10.33%	9.88%	0.45%	5.41%	16,356	16,028	13,015
Last 7 Years	8.89%	8.89%	0.01%	6.97%	18,164	18,157	16,036
Last 10 Years	8.62%	8.38%	0.23%	6.55%	22,873	22,384	18,868

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	12,50,000	1200000.00	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	20,46,324	1928605.83	11,79,694	7,66,308	4,08,772	1,17,343
Scheme Returns (%)	9.13	9.18	9.55	9.74	8.45	-4.12
Nifty Equity Savings Index (%)	8.92	8.96	9.02	8.90	8.05	0.57
Alpha*	0.21	0.22	0.53	0.84	0.40	-4.70
Nifty Equity Savings Index (Rs)#	20,22,264	1906381.75	11,57,541	7,50,500	4,06,389	1,20,367
CRISIL 10 Year Gilt Index (Rs)^	17,56,810	1658624.16	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index (%)	6.35	6.31	6.41	6.33	8.43	8.86

Scheme Inception: October 13, 2014. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

# **KOTAK DEBT HYBRID FUND**

An open-ended hybrid scheme investing predominantly in debt instruments



# PERFORMANCE AS ON 28TH FEBRUARY 2025

Jan 01, 2013	Kotak Debt Hybrid Fund – Dir- Growth	CRISIL Hybrid 85+15 - Conservative Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Debt Hybrid Fund –Dir- Growth	CRISIL Hybrid 85+15 - Conservative Index #	CRISIL 10 Year Gilt ##
Since Inception	10.79%	8.90%	1.89%	6.59%	34,781	28,206	21,746
Last 1 Year	6.93%	6.86%	0.08%	9.06%	10,693	10,686	10,906
Last 3 Years	10.57%	7.42%	3.15%	6.76%	13,523	12,398	12,172
Last 5 Years	12.01%	8.29%	3.72%	5.41%	17,643	14,896	13,015
Last 7 Years	10.77%	8.58%	2.19%	6.97%	20,475	17,804	16,036
Last 10 Years	10.34%	8.40%	1.93%	6.55%	26,773	22,428	18,868

Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024. Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.. Click on the link to view Funds Managed by Fund Managers

# SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	14,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	29,40,101	21,06,802	12,57,762	7,92,016	4,19,628	1,20,560
Scheme Returns (%)	10.92	10.85	11.35	11.07	10.24	0.88
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.62	8.33	8.22	7.73	8.06	3.60
Alpha*	2.30	2.52	3.13	3.34	2.18	-2.72
CRISIL Hybrid 85+15 - Conservative Index (Rs)#	25,25,966	18,44,274	11,24,946	7,28,818	4,06,408	1,22,293
CRISIL 10 Year Gilt Index (Rs)^	22,04,217	16,58,624	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index Returns (%)	6.53	6.31	6.41	6.33	8.43	8.86

Scheme Inception: - January 30, 2013. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

<sup>#</sup> Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

<sup>\*</sup>All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024.

# **KOTAK DEBT HYBRID FUND**

An open-ended hybrid scheme investing predominantly in debt instruments



#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Dec 02, 2003	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index #	CRISIL 10 Year Gilt ##
Since Inception	8.36%	8.34%	0.02%	5.77%	55,091	54,902	32,920
Last 1 Year	5.65%	6.86%	-1.21%	9.06%	10,565	10,686	10,906
Last 3 Years	9.15%	7.42%	1.72%	6.76%	13,005	12,398	12,172
Last 5 Years	10.58%	8.29%	2.30%	5.41%	16,546	14,896	13,015
Last 7 Years	9.39%	8.58%	0.81%	6.97%	18,752	17,804	16,036
Last 10 Years	8.98%	8.40%	0.58%	6.55%	23,651	22,428	18,868

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Different plans have different expense structure. The performance details provided herein are of regular plan

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark, Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	25,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (Rs)	72,04,801	19,56,962	11,95,666	7,64,134	4,11,093	1,19,773
Scheme Returns (%)	8.87	9.46	9.93	9.62	8.83	-0.35
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.59	8.33	8.22	7.73	8.06	3.60
Alpha*	0.28	1.13	1.71	1.90	0.78	-3.95
CRISIL Hybrid 85+15 - Conservative Index (Rs)#	69,55,365	18,44,274	11,24,946	7,28,818	4,06,408	1,22,293
CRISIL 10 Year Gilt Index (Rs)^	53,35,847	16,58,624	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index Returns (%)	6.44	6.31	6.41	6.33	8.43	8.86

Scheme Inception: December 02, 2003. The returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

# **KOTAK QUANT FUND**

An open-ended equity scheme following Quant based investing theme.



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Aug 2, 2023	Kotak Quant Fund – Direct Plan Growth	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund Direct Plan - Growth	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	17.87%	11.76%	6.12%	9.46%	12,963	11,918	11,533
Last 1 Year	-4.66%	0.66%	-5.32%	1.89%	9,534	10,066	10,189

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024 Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

# SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	1 Year								
Total amount invested (Rs)	1,90,000	1,20,000								
Total Value as on February 28, 2025 (Rs)	1,86,620	1,03,822								
Scheme Returns (%)	-2.16	-24.23								
NIFTY 200 (TRI) Returns (%)	-0.95	-16.50								
Alpha*	-1.21	-7.73								
NIFTY 200 (TRI) (Rs)#	1,88,516	1,09,141								
Nifty 50 (TRI) (Rs)^	1,90,377	1,12,215								
Nifty 50 (TRI) Returns (%)	0.24	-11.93								

Scheme Inception: - August 02, 2023. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the Scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

# **KOTAK QUANT FUND**

An open-ended equity scheme following Quant based investing theme.



## PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Aug 2, 2023	Kotak Quant Fund - Regular Plan - Growth	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund - Regular Plan - Growth	Nifty 200 TRI#	Nifty 50 TRI ##
Since Inception	17.60%	11.76%	5.84%	9.46%	12,915	11,918	11,533
Last 1 Year	-4.96%	0.66%	-5.62%	1.89%	9,504	10,066	10,189

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024 Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

# SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	1 Year
Total amount invested (Rs)	1,90,000	1,20,000
Total Value as on February 28, 2025 (Rs)	1,86,165	1,03,655
Scheme Returns (%)	-2.45	-24.47
NIFTY 200 (TRI) Returns (%)	-0.95	-16.50
Alpha*	-1.50	-7.97
NIFTY 200 (TRI) (Rs)#	1,88,516	1,09,141
Nifty 50 (TRI) (Rs)^	1,90,377	1,12,215
Nifty 50 (TRI) Returns (%)	0.24	-11.93

Scheme Inception: - August 02, 2023. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the Scheme is benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

# **KOTAK DYNAMIC BOND FUND**



An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.

#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Jan 01, 2013	Kotak Dynamic Bond Fund - Direct Plan - Growth	NIFTY Composite Debt Index A-	ALPHA	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Direct Plan - Growth	NIFTY Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.74%	7.64%	1.09%	6.59%	27,702	24,494	21,746
Last 1 Year	8.00%	7.88%	0.11%	9.06%	10,800	10,788	10,906
Last 3 Years	7.01%	6.26%	0.76%	6.76%	12,257	11,999	12,172
Last 5 Years	7.00%	6.43%	0.56%	5.41%	14,029	13,662	13,015
Last 7 Years	8.15%	7.45%	0.70%	6.97%	17,314	16,548	16,036
Last 10 Years	8.37%	7.37%	1.00%	6.55%	22,360	20,383	18,868

Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022 Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

# **KOTAK DYNAMIC BOND FUND**

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.

#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

May 26, 2008	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index A- III #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	7.96%	7.85%	0.11%	6.58%	36,139	35,521	29,107
Last 1 Year	7.17%	7.88%	-0.71%	9.06%	10,717	10,788	10,906
Last 3 Years	6.09%	6.26%	-0.17%	6.76%	11,941	11,999	12,172
Last 5 Years	6.13%	6.43%	-0.30%	5.41%	13,472	13,662	13,015
Last 7 Years	7.34%	7.45%	-0.12%	6.97%	16,421	16,548	16,036
Last 10 Years	7.60%	7.37%	0.23%	6.55%	20,815	20,383	18,868

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022 Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

# **KOTAK BANKING & FINANCIAL SERVICES FUND**



An open ended equity scheme investing in the Banking and Financial Services sectors

#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Feb 27, 2023	Kotak Banking & Financial Services Fund - Direct Plan - Growth	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund - Direct Plan - Growth	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	16.47%	14.20%	2.27%	14.09%	13,577	13,050	13,026
Last 1 Year	7.04%	13.98%	-6.94%	1.89%	10,704	11,398	10,189

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark."

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

# **KOTAK BANKING & FINANCIAL SERVICES FUND**

An open ended equity scheme investing in the Banking and Financial Services sectors

#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Feb 27, 2023	Kotak Banking & Financial Services Fund - Regular Plan - Growth	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund - Regular Plan - Growth	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	14.61%	14.20%	0.42%	14.09%	13,146	13,050	13,026
Last 1 Year	5.40%	13.98%	-8.58%	1.89%	10,540	11,398	10,189

 $Scheme \, Inception \, date \, is \, 27/2/2023. \, Ms. \, Shibani \, Sircar \, Kurian \, \& \, Mr. \, Abhishek \, Bisen \, have \, been \, managing \, the \, fund \, since \, 27/2/2023. \, Ms. \, Shibani \, Sircar \, Kurian \, \& \, Mr. \, Abhishek \, Bisen \, have \, been \, managing \, the \, fund \, since \, 27/2/2023. \, Ms. \, Shibani \, Sircar \, Kurian \, \& \, Mr. \, Abhishek \, Bisen \, have \, been \, managing \, the \, fund \, since \, 27/2/2023. \, Ms. \, Shibani \, Sircar \, Kurian \, \& \, Mr. \, Abhishek \, Bisen \, have \, been \, managing \, the \, fund \, since \, 27/2/2023. \, Ms. \, Shibani \, Sircar \, Kurian \, \& \, Mr. \, Abhishek \, Bisen \, have \, been \, managing \, the \, fund \, since \, 27/2/2023. \, Ms. \, Shibani \, Sircar \, Kurian \, \& \, Mr. \, Abhishek \, Bisen \, have \, been \, managing \, the \, fund \, since \, 27/2/2023. \, Ms. \, Shibani \, Sircar \, Kurian \, \& \, Mr. \, Abhishek \, Bisen \, have \, been \, managing \, the \, fund \, since \, 27/2/2023. \, Ms. \, Shibani \, Sircar \, Kurian \, \& \, Mr. \, Abhishek \, Bisen \, have \, been \, managing \, the \, fund \, since \, 27/2/2023. \, Ms. \, Shibani \, Sircar \, Kurian \, \& \, Mr. \, Abhishek \, Bisen \, Shibani \,$ 

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

# **KOTAK TECHNOLOGY FUND**

An open-ended equity scheme investing in Technology & technology related Sectors.



#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Mar 4, 2024	Kotak Technology Fund - Direct Plan - Growth	BSE Teck Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund - Growth	BSE Teck Index TRI#	Nifty 50 TRI##
Since Inception (simple annualized)	10.84%	3.64%	7.20%	-0.03%	11,072	10,360	9,997
Last 6 Months (simple annualized)	-26.67%	-27.21%	0.54%	-24.03%	8,670	8,643	8,802

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

# KOTAK CONSUMPTION FUND

An open-ended equity scheme following Consumption theme

#### PERFORMANCE AS ON 28TH FEBRUARY 2025

Nov 16, 2023	Kotak Consumption Fund - Direct Plan - Growth	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund - Direct Plan - Growth	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	15.66%	13.82%	1.85%	10.35%	12,061	11,813	11,353
Last 1 Year	13.38%	4.63%	8.74%	1.89%	11,338	10,463	10,189

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023 Different plans have different expense structure. The performance details provided herein are of direct plan

"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark."

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

# **KOTAK TECHNOLOGY FUND**

An open-ended equity scheme investing in Technology & technology related Sectors.



## PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Mar 4, 2024	Kotak Technology Fund - Regular Plan - Growth	BSE Teck Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund - Growth	BSE Teck Index TRI #	Nifty 50 TRI##
Since Inception (simple annualized)	9.25%	3.64%	5.61%	-0.03%	10,915	10,360	9,997
Last 6 Months (simple annualized)	-27.92%	-27.21%	-0.71%	-24.03%	8,608	8,643	8,802

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

# KOTAK CONSUMPTION FUND

An open-ended equity scheme following Consumption theme

#### PERFORMANCE AS ON 28<sup>TH</sup> FEBRUARY 2025

Nov 16, 2023	Kotak Consumption Fund - Growth	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund - Growth	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	13.78%	13.82%	-0.03%	10.35%	11,809	11,813	11,353
Last 1 Year	11.55%	4.63%	6.92%	1.89%	11,155	10,463	10,189

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view Funds Managed by Fund Managers

# Riskometer



#### **KOTAK MULTICAP FUND**

An open ended equity scheme investing across large cap, mid cap, small cap stocks

This product is suitable for investors who are seeking\*:

• Long term capital growth
• Investment in equity and equity related securities across market capitalisation

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

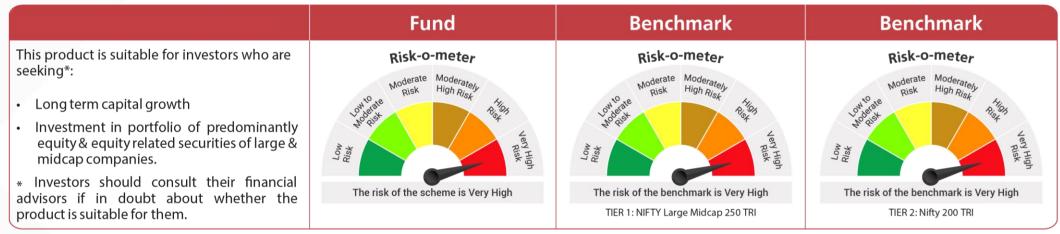
The risk of the scheme is Very High

Nifty 500 Multicap 50:25:25 TRI

An addendum may be issued or updated on the website for new risk-o-meter.

# **KOTAK EQUITY OPPORTUNITIES FUND**

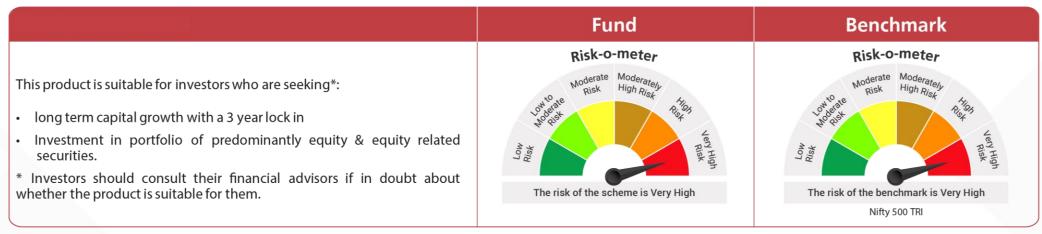
Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks





#### **KOTAK ELSS TAX SAVER FUND**

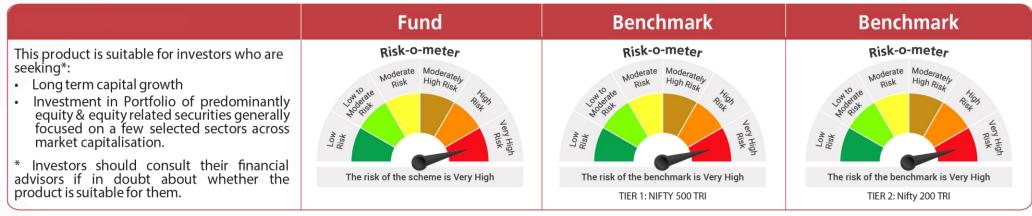
An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits



An addendum may be issued or updated on the website for new risk-o-meter.

#### **KOTAK FLEXICAP FUND**

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



#### KOTAK INCOME PLUS ARBITRAGE FOF



An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

KOTAK INCOME PLUS ARBITRAGE FOF	Fund	Benchmark
<ul> <li>This product is suitable for investors who are seeking*:</li> <li>Long-term capital growth</li> <li>An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.</li> </ul>	Risk-o-meter  Moderate Moderately High Risk  Not Resk  Not Resk  Moderate Moderately High Risk  Pisk  Not Resk  Not	Risk-o-meter  Moderate Moderately High Risk  Pick Risk  Air Core R
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Moderate	The risk of the benchmark is Low to Moderate
		NIFTY Composite Debt Index (60%)+Nifty 50 Arbitrage Index (TRI) (40%)

An addendum may be issued or updated on the website for new risk-o-meter.

#### **KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND**

An open ended equity scheme following infrastructure & Economic Reform theme

This product is suitable for investors who are seeking\*:

• Long term capital growth

• Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

\* The risk of the scheme is Very High

Nifty Infrastructure TRI



## **KOTAK MANUFACTURE IN INDIA FUND**

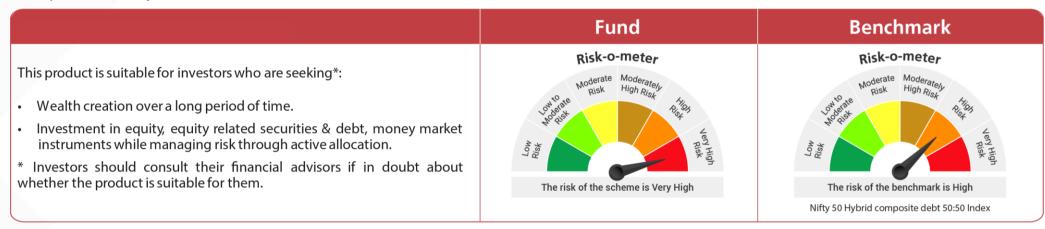
An open ended equity scheme following manufacturing theme

	Fund	Benchmark
This product is suitable for investors who are seeking*:  • Long-term capital growth  • Investment equity and equity related securities across market capitalisation  * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter  Moderate High Risk  The risk of the scheme is Very High	Risk-o-meter  Moderate Moderate High Risk  The risk of the benchmark is Very High  Nifty India Manufacturing Index

An addendum may be issued or updated on the website for new risk-o-meter.

#### **KOTAK BALANCED ADVANTAGE FUND**

An open ended dynamic asset allocation fund





#### **KOTAK BLUECHIP FUND**

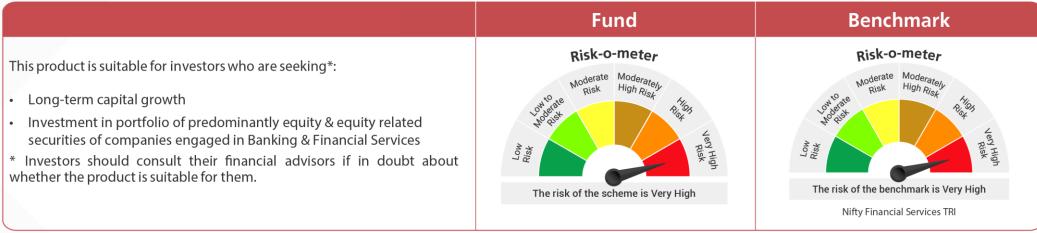
Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

	Fund	Benchmark	Benchmark
<ul> <li>This product is suitable for investors who are seeking*:</li> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities of large cap companies</li> <li>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</li> </ul>	Risk-o-meter  Moderately High Risk  The risk of the scheme is Very High	Risk-o-meter  Moderate High Risk  The risk of the benchmark is Very High  TIER 1: Nifty 100 TRI	Risk-o-meter  Moderate High Risk  The risk of the benchmark is Very High  TIER 2: Nifty 50 TRI

An addendum may be issued or updated on the website for new risk-o-meter.

#### **KOTAK BANKING & FINANCIAL SERVICES FUND**

An open ended equity scheme investing in the Banking and Financial Services sectors



# **KOTAK EMERGING EQUITY FUND**



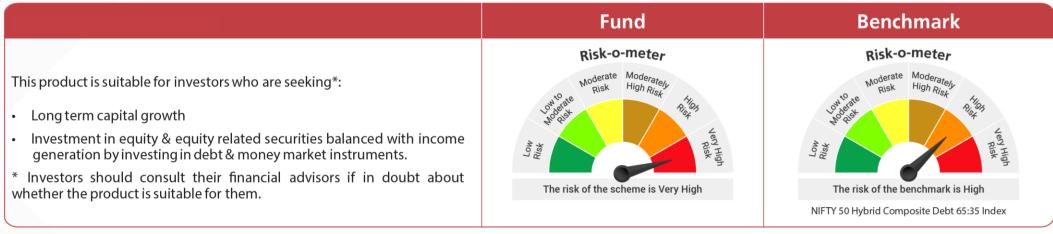
Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

	Fund	Benchmark	Benchmark
<ul> <li>This product is suitable for investors who are seeking*:</li> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in midcap companies.</li> <li>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</li> </ul>	Risk-o-meter  Moderate High Risk  The risk of the scheme is Very High	Risk-o-meter  Moderate High Risk  The risk of the benchmark is Very High  TIER 1: Nifty Midcap 150 TRI	Risk-o-meter  Moderate High Risk  The risk of the benchmark is Very High  TIER 2: Nifty Midcap 100 TRI

An addendum may be issued or updated on the website for new risk-o-meter.

# **KOTAK EQUITY HYBRID FUND**

An open-ended hybrid scheme investing predominantly in equity and equity related instruments





# **KOTAK SMALL CAP FUND**

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

	Fund	Benchmark	Benchmark
<ul> <li>This product is suitable for investors who are seeking*:</li> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in small cap Stocks.</li> <li>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</li> </ul>	Risk-o-meter  Moderate High Risk  The risk of the scheme is Very High	Risk-o-meter  Moderate High Risk  The risk of the benchmark is Very High  TIER 1: NIFTY Smallcap 250 TRI	Risk-o-meter  Moderate High Risk  The risk of the benchmark is Very High  TIER 2: Nifty Smallcap 100 TRI

An addendum may be issued or updated on the website for new risk-o-meter.

# **KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC**

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC	Fund	Benchmark
<ul> <li>This product is suitable for investors who are seeking*:</li> <li>Long term capital growth</li> <li>Investment in Kotak Mahindra Mutual Fund schemes &amp; ETFs/Index schemes (Domestic &amp; Offshore Funds including Gold ETFs)</li> <li>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</li> </ul>	Risk-o-meter  Moderate High Risk  The risk of the scheme is Very High	The risk of the benchmark is High  90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index



# **KOTAK DYNAMIC BOND FUND**

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.

This product is suitable for investors who are seeking\*:

Income over a medium term investment horizon

Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter

Risk-

An addendum may be issued or updated on the website for new risk-o-meter.

#### **PRC Matrix**

Potential Risk Class					
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
Relatively Low					
Moderate					
Relatively High		B-III			



# **KOTAK INDIA EQ CONTRA FUND**

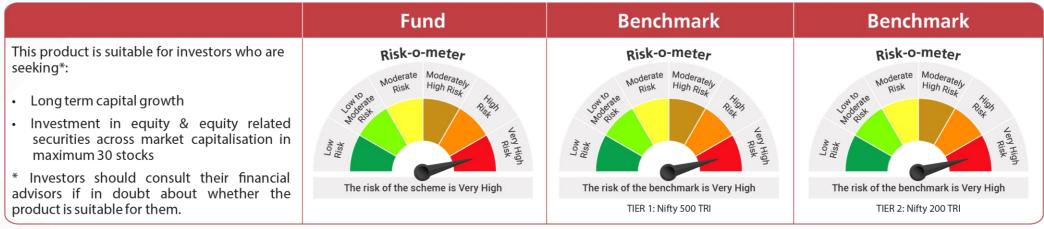
An open-ended equity scheme following contrarian investment strategy

	Fund	Benchmark	Benchmark
This product is suitable for investors who ar e seeking*:	Risk-o-meter  Noderate Risk Moderately High Risk	Risk-o-meter  Noderate Risk Moderately High Risk	Risk-o-meter  Noderate Moderately High Risk
<ul> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> </ul>	Nen High Nery High Nery High North	Risk Angle A	West High
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is Very High TIER 1: Nifty 500 TRI	The risk of the benchmark is Very High TIER 2: Nifty 100 TRI

An addendum may be issued or updated on the website for new risk-o-meter.

# **KOTAK FOCUSED EQUITY FUND**

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category





# KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

	Fund	Benchmark
<ul> <li>This product is suitable for investors who are seeking*:</li> <li>Income from arbitrage opportunities in the equity market &amp; long term capital growth</li> <li>Investment predominantly in arbitrage opportunities in the cash &amp; derivatives segment of the equity market and equity &amp; equity related securities</li> <li>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</li> </ul>	Risk-o-meter  Moderate Moderate High Risk  The risk of the scheme is Moderately High	Risk-o-meter  Moderate Moderate High Risk  The risk of the benchmark is Moderate  NIFTY Equity Savings Index

An addendum may be issued or updated on the website for new risk-o-meter.

# **KOTAK DEBT HYBRID FUND**

An open-ended hybrid scheme investing predominantly in debt instruments

	Fund	Benchmark
<ul> <li>This product is suitable for investors who are seeking*:</li> <li>Income &amp; capital growth over a long term horizon</li> <li>Investment in a portfolio of debt instruments with a moderate exposure in equity &amp; equity related instruments</li> <li>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</li> </ul>	Risk-o-meter  Moderate High Risk  Risk  The risk of the scheme is Moderately High	Risk-o-meter  Moderate High Risk  The risk of the benchmark is Moderately High  CRISIL Hybrid 85+15 - Conservative Index

# **KOTAK QUANT FUND**



An open-ended equity scheme following Quant based investing theme

	Fund	Benchmark
<ul> <li>This product is suitable for investors who are seeking*:</li> <li>Long-term capital growth</li> <li>Investment predominantly in equity &amp; equity related instruments selected based on quant model</li> <li>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</li> </ul>	Risk-o-meter  Moderate High Risk  The risk of the scheme is Very High	Risk-o-meter  Moderate High Risk High Risk  The risk of the benchmark is Very High  Nifty 200 Total Return Index

An addendum may be issued or updated on the website for new risk-o-meter.

# **KOTAK CONSUMPTION FUND**

An open-ended equity scheme following Consumption theme

	Fund	Benchmark
<ul> <li>This product is suitable for investors who are seeking*:</li> <li>Long-term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities of companies engaged in Consumption &amp; consumption related activities</li> <li>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</li> </ul>	Risk-o-meter  Moderate Moderately High Risk  The risk of the scheme is Very High	Risk-o-meter  Moderate High Risk  The risk of the benchmark is Very High  Nifty India Consumption Index (Total Return Index)





An open ended equity scheme investing in Technology & technology related Sectors

	Fund	Benchmark
<ul> <li>This product is suitable for investors who are seeking*:</li> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities of Technology &amp; Technology related sectors</li> <li>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</li> </ul>	Risk-o-meter  Moderate High Risk  The risk of the scheme is Very High	Risk-o-meter  Moderate High Risk  The risk of the benchmark is Very High  BSE Teck Index (TRI)



Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nifty Midcap 50 ETF (NSE Symbol-MIDCAP)	<ul> <li>Long term capital appreciation</li> <li>Investment in stocks comprising the underlying index and endeavours to track the benchmark Index subject to tracking error</li> </ul>	Nifty Midcap 50 TRI		
Kotak Nifty 50 ETF (NSE Symbol-NIFTY1) (BSE Scrip Code-537708)	<ul> <li>Long term capital growth</li> <li>Investment in stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors.</li> </ul>	Nifty 50 TRI	Risk-o-meter	Risk-o-meter
Kotak BSE Sensex ETF (NSE Symbol-SENSEX1) (BSE Scrip Code-532985)	<ul> <li>Long term capital growth</li> <li>Investment in stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors.</li> </ul>	BSE Sensex TRI	Risk-o-meter  Moderate  Moderate  Migh Risk  Again	Moderate Moderately High Risk Right
Kotak Nifty PSU Bank ETF (NSE Symbol-PSUBANK) (BSE Scrip Code-532985)	<ul> <li>Long term capital growth</li> <li>Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors.</li> </ul>	Nifty PSU Bank TRI	The risk of the scheme is Very High	The risk of the benchmark is Very High
Kotak Nifty IT ETF (NSE Symbol-IT)	<ul> <li>Long term capital growth</li> <li>Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors.</li> </ul>	Nifty IT Index TRI		
Kotak Nifty Bank ETF (NSE Symbol-BANKNIFTY1) (BSE Scrip Code-590136)	<ul> <li>Long term capital growth</li> <li>Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors</li> </ul>	Nifty Bank Index TRI		



Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nifty 100 Low Volatility 30 ETF (NSE Symbol-LOWVOL1)	<ul> <li>Long term capital appreciation</li> <li>Investment in stocks comprising the underlying index and endeavors to track the benchmark Index subject to tracking errors.</li> </ul>	Nifty 100 Low Volatility 30 TRI		
Kotak Nifty Alpha 50 ETF (NSE Symbol-ALPHA)	<ul> <li>Long term capital growth</li> <li>Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors.</li> </ul>	Nifty Alpha 50 Index TRI	Risk-o-meter	Risk-o-meter
Kotak Nifty 50 Value 20 ETF (NSE Symbol-NV20)	Long term capital growth     Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors.	Nifty 50 Value 20 TRI	RISK-O-Meter  Moderate  Moderate  High Risk  Park	Moderate Moderates High Risk
Kotak Nifty MNC ETF (NSE Symbol-MNC)	<ul> <li>Long term capital appreciation</li> <li>Investment in stocks comprising the underlying index and endeavors to track the benchmark Index, subject to tracking errors.</li> </ul>	Nifty MNC Index TRI	The risk of the scheme is Very High	The risk of the benchmark is Very High
Kotak Nifty India Consumption ETF (NSE Symbol-CONS)	<ul> <li>Long-term capital growth</li> <li>Investment in stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors.</li> </ul>	Nifty India Consumption Index TRI		
Kotak Silver ETF (NSE Symbol-SILVER1)	<ul> <li>Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors</li> <li>Investments in physical silver of 99.9% purity (fineness)</li> </ul>	Price of silver (based on LBMA daily spot fixing price)	Risk-o-meter  Moderates  High Rick  The risk of the scheme is Very High	Benchmark Risk-o-meter  **Moderate High Rick  The risk of the benchmark is High



Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nasdaq 100 Fund Of Fund	<ul> <li>Long-term capital growth</li> <li>Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error</li> </ul>	NASDAQ-100 TRI		
Kotak Nifty 50 Index Fund	<ul> <li>Long-term capital growth</li> <li>Returns that are commensurate with the performance of NIFTY 50 Index subject to tracking error</li> </ul>	Nifty 50 Index TRI	Risk-o-meter	Risk-o-meter
Kotak Nifty Small Cap 50 Index Fund	<ul> <li>Long-term capital growth</li> <li>Investment stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors</li> </ul>	Nifty Smallcap 50 Index TRI	Moderate Moderately High Risk Part of State of S	Moderate Moderately High Risk High Risk
Kotak Nifty SmallCap 250 Index Fund	<ul> <li>Long-term capital growth</li> <li>Returns that are commensurate with the performance of Nifty Smallcap 250 Index subject to tracking error</li> </ul>	Nifty Smallcap 250 Index TRI	The risk of the scheme is Very High	The risk of the benchmark is Very High
Kotak Nifty Next 50 Index Fund	<ul> <li>Long-term capital growth</li> <li>Returns that corresponds to the performance of NIFTY Next 50 Index, subject to tracking error</li> </ul>	Nifty Next 50 Index TRI		
Kotak BSE Housing Index Fund	<ul> <li>Long term capital growth</li> <li>Investment in stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors.</li> </ul>	BSE Housing Index TRI		
Kotak Nifty Financial Services Ex-Bank Index Fund	<ul> <li>Long term capital appreciation</li> <li>Investment in stocks comprising the underlying index and endeavors to track the benchmark index</li> </ul>	Nifty Financial Services Ex- Bank Index TRI		



Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nifty 100 Low Volatility 30 Index Fund	<ul> <li>Long term capital growth</li> <li>Return that corresponds to the performance of Nifty 100 Low Volatility 30 Index subject to tracking error</li> </ul>	Nifty 100 Low Volatility 30 Index TRI	Risk-o-meter  Risk-o-meter  Moderate  Migh Risk  Again  The risk of the scheme is Very High  Risk-o-meter  Risk-o-meter  Risk-o-meter  Moderate  Risk-o-meter  Risk-o-meter  Moderate  Risk-o-meter  Moderate  Risk-o-meter  Moderate  Risk-o-meter  Moderate  Risk-o-meter  Risk-o-meter	Risk-o-meter  Moderate High Risk  Age Res  The risk of the benchmark is Very High
Kotak Nifty 200 Momentum 30 Index Fund	<ul> <li>Long term capital growth</li> <li>Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.</li> </ul>	Nifty 200 Momentum 30 Index TRI		
Kotak Nifty Midcap 50 Index Fund	<ul> <li>Long term capital growth</li> <li>Return that corresponds to the performance of Nifty Midcap 50 Index, subject to tracking error</li> </ul>	Nifty Midcap 50 Index TRI		
Kotak Nifty India Tourism Index Fund	<ul> <li>Long term capital growth</li> <li>Return that corresponds to the performance of Nifty India Tourism Index, subject to tracking error</li> </ul>	Nifty India Tourism Index TRI		
Kotak Nifty Midcap 150 Momentum 50 Index Fund	<ul> <li>Long term capital growth</li> <li>Return that corresponds to the performance of Nifty Midcap 150 Momentum 50 Index, subject to tracking error</li> </ul>	Nifty Midcap 150 Momentum 50 Index TRI		
Kotak Nifty 50 Equal Weight Index Fund	<ul> <li>Long term capital growth</li> <li>Return that corresponds to the performance of Nifty 50 Equal Weight Index, subject to tracking error</li> </ul>	Nifty 50 Equal Weight Index TRI		
Kotak Nifty 100 Equal Weight Index Fund	<ul> <li>Long term capital growth</li> <li>Return that corresponds to the performance of Nifty 100 Equal Weight Index, subject to tracking error</li> </ul>	Nifty 100 Equal Weight Index TRI		



Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Gold ETF (NSE Symbol-SENSEX1) (BSE Scrip Code-532985)	<ul> <li>Returns in line with physical gold over medium to long term, subject to tracking error</li> <li>Investment in physical gold</li> </ul>	Price Of Gold	Risk-o-meter Moderate No Service Risk Moderate Risk High Risk	Risk-o-meter  Moderate  Plisk High Risk  Autority  Risk
Kotak Gold Fund	<ul> <li>Returns in line with physical gold over medium to long term, subject to tracking error</li> <li>Investment in Kotak Gold ETF</li> </ul>	Price Of Physical Gold	The risk of the scheme is High	The risk of the benchmark is High
Kotak Nifty 1D Rate Liquid ETF (NSE Symbol-LIQUID1)	<ul> <li>Income over a short term investment horizon.</li> <li>Investment in Tri-party repo on Government securities or treasury bills (TREPS).</li> </ul>	Nifty 1D Rate Index	Risk-o-meter  Moderate Peak High Risk  The risk of the scheme is Low	Risk-o-meter  Moderate Moderates High Right  The risk of the benchmark is Low
Kotak Silver ETF FOF	<ul> <li>Long-term capital appreciation</li> <li>An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF.</li> </ul>	Price of silver (based on LBMA daily spot fixing price)	Risk-o-meter  Noderate Moderater High Risk  The risk of the scheme is Very High	Risk-o-meter  Moderate  Migh Risk  Age  The risk of the benchmark is High
Kotak BSE PSU Index Fund	<ul> <li>Long term capital growth</li> <li>Return that corresponds to the performance of BSE PSU Index subject to tracking error</li> </ul>	BSE PSU TRI	Risk-o-meter  Noderate  Moderate  High Risk  The risk of the scheme is Very High	Risk-o-meter  Moderate  Moderate  High Right  Risk  The risk of the benchmark is Very High



Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak BSE Sensex Index Fund	Long Term Capital Growth     Returns that corresponds to the performance of BSE Sensex Index subject to tracking error	BSE Sensex TRI	Risk-o-meter  Moderate  Mo	Risk-o-meter  Moderate Moderate High Risk  The risk of the benchmark is Very High
Kotak MSCI India ETF	<ul> <li>Long Term Capital Growth</li> <li>Investments in stocks comprising the         Nifty Midcap 150 Index and endeavours to             track the benchmark index, subject to             tracking errors     </li> </ul>	Nifty Midcap 150	Risk-o-meter  Moderates  Migh Risk  The risk of the scheme is Very High	Risk-o-meter  Moderate  High Rick  High Rick  The risk of the benchmark is Very High
Kotak Nifty Commodities Index Fund	<ul> <li>Long term capital growth</li> <li>Return that corresponds to the performance of Nifty Commodities Index subject to tracking error</li> </ul>	Nifty Commodities Index TRI	Risk-o-meter  Moderately High Plant  The risk of the scheme is Very High	Risk-o-meter  Moderater High Risk  The risk of the benchmark is Very High

# **Disclaimers & Risk Factors**



The document/video includes statements/opinions which contain words or phrases such as "will", "believe", "expect" and similar expressions or variations of such expressions, that are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with the statements mentioned with respect to but not limited to exposure to market risks, general and exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and/or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc.

The information contained in this (document) is extracted from different public sources. All reasonable care has been taken to ensure that the information contained herein is not misleading or untrue at the time of publication. This is for the information of the person to whom it is provided without any liability whatsoever on the part of Kotak Mahindra Asset Management Co Ltd or any associated companies or any employee thereof. We are not soliciting any action based on this material and is for general information only. Investors should consult their financial advisors if in doubt about whether the product is suitable for them before investing.

The views expressed in this presentation are subject to change at any time based on market and other conditions. This is not an offer or solicitation for the purchase or sale of any security and should not be construed as such. References to specific securities and issuers are for illustrative purposes only and are not intended to be, and should not be interpreted as, recommendations to purchase or sell such securities.

These materials are not intended for distribution to or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation. The distribution of this document in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions.



# **Your Feedback Is Important To Us**

# **Thank You**



https://survey.zohopublic.in/zs/vECiOH

**Kindly Share Your Valuable Feedback**