



APRIL 2022

NEWS LETTER

From Customer Care Desk

April 2022 "NEWS LETTER" with the latest communication, updates and other important points.

LATEST COMMUNICATIONS AND UPDATES



IMPORTANT COMMUNICATION – LEVY OF DEMAT SECURITY DEBIT CHARGES FROM THE CLIENT'S CAPITAL MARKET LEDGER

(Mail dated – 1st Apr 2022)

- ▶ We wish to inform you that, Currently for Capital Market sell trades (Demat Holding), security debit charges (Depository Charges) are collected through client's registered bank mandate on a monthly basis.
- ▶ Based on the feedback from our valued NJ Wealth Partners, **effective April 1st, 2022 security debit charges will be debited to client's Capital Market ledger on the trade date itself.**
- ▶ Charges would be as mentioned below -

PARTICULAR	DEBT %
Per ISIN debit charge*	Rs.10
GST Rate	18.00%

* This are Depository charges & may be changed in future.

- ▶ Security debit charges invoice will be sent to client's registered email address and it can also be download from the client's Capital Market ledger available on NJ E-Wealth Account platform.
- ▶ Kindly take a note of the above important change and inform your client's accordingly.

ENABLING REDEMPTION FACILITIES FOR MARS PORTFOLIOS FOR NJ E-WEALTH MF ACCOUNT INVESTORS

(Mail dated – 5th Apr 2022)

- ▶ With reference to our earlier communication (dated: 25th Feb. 2022) sent to you on the launched of the E-Wealth MF Account,
- ▶ We are glad to share that, we have opened REDEMPTION facilities for **E-Wealth MF Account Investors who have invested in MARS Portfolios.**
- ▶ Now, the partner can initiate the MARS Redemption Transaction for the E-Wealth MF Account Investors and also, investors themselves can directly submit the redemption transaction using the MARS Redemption module from the E-Wealth MF Account. (Web+ Mobile).
- ▶ Kindly take note of this update/development and keep your investors informed.

NJ PMS : REINSTATING MUTUAL FUND SECURITY SELLING OPTION

(Mail dated – 5th Apr 2022)

- ▶ This is to share with you, SEBI has extended the timeline for Discontinuation of usage of pool accounts for transactions in the units of Mutual Funds till July 1, 2022, vide circular SEBI/HO/IMD/IMD-I DOF5/P/CIR/2022/41 dated March 31, 2022. Accordingly, we are reinstating the mutual fund security selling option till further notice.
- ▶ We request you to take note of the above changes.

IMPORTANT POINTS TO CONSIDER WHILE PROVIDING BANK PROOF

(Mail dated – 19th Apr 2022)

- ▶ We are writing this email to inform you that we have been experiencing a lot of NJ E-Wealth rejections where a clear copy of bank proof is not uploaded. We have communicated in our previous email dated 24th September 2021 about Important points to be considered while opening NJ E-Wealth Account.
- ▶ In line with the above, it is still observed that for several cases a blur copy of bank proof without client signature is attached due to which the NJ E-Wealth Accounts are getting not activated or the bank is not getting updated in case of additional bank updation post account opening.
- ▶ The initial Bank Verification is done based on an automated penny drop service, majority of the bank verifications are done automatically where there is no need to submit any bank proof. However, for a few cases where the penny drop service fails, the client is required to upload the Bank Account proof as per SEBI circular no-SEBI/HO/MIRSD/DOP/CIR/P/
- ▶ We request you to consider below key points while uploading bank proof so as to avoid any further rejections:
 - Upload Clear & **Signed** canceled cheque copy (It is advisable to upload original cheque copy).
 - In case the client's name is not available on the cheque then a copy of bank statement or bank passbook has to be attached **along with the signed cancel cheque copy**.
 - Kindly ensure that all the uploaded copies are **clear & visible**.
- ▶ Our team is committed to serve you and help you eliminate the rejections / queries and experience smooth NJ E-Wealth account opening.

INTIMATION REGARDING REVISION OF SCHEDULE OF CHARGES

(Mail dated – 26th Apr 2022)

- ▶ This is with reference to the NJ E-Wealth Account (NJEWA) held by your clients with NJ India Invest Private Limited. We would like to update you regarding revision in the tariff & schedule of charges for NJEWA applicable from 30th May 2022 wherein, the transactions / modification / request (if any) in the account will be charged as per revised tariff / schedule. The revised tariff is attached in email for your ready reference.
- ▶ We will be sending this communication to E-Wealth clients. Request you to take note of the aforementioned revision. In case you need any further assistance, please feel free to contact our customer care team.

MARS SIP AGGRESSIVE 2022 PORTFOLIO

(Mail dated – 27th Apr 2022)

- ▶ We are happy to announce SIP Aggressive Portfolio 2022. The new portfolio is already live in the system.

SCHEME NAME	ALLOCATION (%)
Edelweiss Mid Cap Fund - Regular Gr	20
Kotak Emerging Equity Fund - Gr	20
Motilal Oswal Midcap 30 Fund - Gr	20
Nippon India Growth Fund - Gr	20
SBI Magnum MidCap Fund - Gr	20

- ▶ Below three new schemes have been added in the portfolio.
 1. Edelweiss Mid Cap Fund - Regular Gr
 2. Motilal Oswal Midcap 30 Fund - Gr
 3. SBI Magnum MidCap Fund – Gr
- ▶ Kindly refer email to refer Fund Snapshot & SIP Performance.

TER CHANGE **IMPACT IN BROKERAGE**

(Mail dated – 28th Apr 2022)

- ▶ As per our earlier communication on 30th Sept 2020, the rates will be reduced every 6 months subject to TER of a scheme being reduced by 5 bps since last TER cut impact was given. Every year rate revision will be done twice a year in April & October (on the basis of TER of previous month).
- ▶ Thus from 1st April 22, brokerage rates of attached schemes will be reduced as the difference between the TER cut impact given month as compared with March 22 is more than 5 bps.
- ▶ The rate reduction in all the schemes in the list attached in email will be applicable for all the assets procured on or before 31 Mar 2022.

CHANGE IN **AMFI GUIDELINES W.R.T. RENEWAL OF ARN/ EUIN**

(Mail dated – 29th Apr 2022)

(A) Revision in timelines for renewal of ARN W.E.F. 01st Jul 2022

- ▶ This refers to the AMFI circular dated **March 28, 2022** regarding revision in timelines for renewal of ARN w.e.f. 01-Jul-2022. The circular states that all ARN expiring from 1st July onwards will have to be renewed within 3 months from the expiry date. This period of renewing is currently 6 months from the expiry date.
- ▶ After the implementation of this circular, there will be 2 scenarios as described below:
 - I. If the ARN is renewed within a period of 3 months from the date of expiry of ARN, the brokerage accrued but withheld (due to non-renewal of ARN) on business mobilized prior to expiry of ARN will be released once the ARN is renewed.
 - II. If the ARN is renewed after 3 months from the date of expiry of ARN, the brokerage on business mobilized prior to expiry of validity of ARN shall be forfeited forever.
- ▶ **Below illustration will give better understanding.**

ARN Expiry date	ARN Renewal Date	GAP Period (In Months)	Business mobilization period	Impact on brokerage
01/07/2022	15/09/2022	2.5	Prior to 1st July 2022	Will be released for the GAP Period
			02/07/2022 to 14/09/2022	Will be forfeited
01/07/2022	10/10/2022	> 3	Prior to 1st July 2022	Will be forfeited forever
			02/07/2022 to 09/10/2022	

Please check email to refer the file with impact in brokerage for your reference.

(B) Renewal of ARN/ EUIN to be done Online mandatorily w.e.f. 01-July-2022

- ▶ From July'22 onwards, It is mandatory to update for ARN/ EUIN holders to renew their ARN/ EUIN only through online mode through AMFI Website. The Online ARN / EUIN renewal process is very quick, convenient, seamless and efficient process whereby the you can pay ARN/EUIN renewal fees online via net banking, debit card or credit card and renew your ARN/EUIN with just a few clicks.

IMPORTANT POINT TO REMEMBER

GET INSTANT STATUS THROUGH REPORTS & UTILITIES AVAILABLE ON PARTNER DESK

- ▶ In order to serve the clients in a more efficient way, many reports & utilities are already available on the Partner Desk like status of E-Wealth account opening, E-Wealth Redemption, DP Charges, Transaction, DRF, Brokerage, etc.
- ▶ Some of the reports as mentioned below are readily available on Partner Desk which can be helpful in your day to day operational activities.

Sr. No.	Nature & Path of report on Partner Desk	Information available in reports
1	E-Wealth Account Opening Status Path: PD > Stock Exchange > E-Wealth Reg. Status & Destat > E-Wealth Reg. Status Report	<ul style="list-style-type: none"> • E-Wealth reference number current status will be displayed such as Document Awaited, Document Received, Not Approved, Active, Rejected, etc. • Submission Date • Investor Name • Not approved / Rejection reason
2	E-Wealth Mandate Status Path: PD > Stock Exchange > Transactions > Mandate Status Report	<ul style="list-style-type: none"> • Bank Name • Mandate Number & Mandate Identifier (E-Mandate / Scan Mandate) • Mandate Status • Rejection Reason, if any. • Upper Limit Amount etc.
3	E-Wealth Transaction Status Path: PD > Stock Exchange > Transactions > Stock Exchange Transaction Report – Mutual Fund	<ul style="list-style-type: none"> • Trxn Id & It's Status • Rejection Reason • Payment Mode • Scheme Name
4	E-Wealth Redemption Transaction & payment status Path: PD > Stock Exchange > Transactions > Stock Exchange Transaction Report – Mutual Fund	<ul style="list-style-type: none"> • Trxn Id, Trxn Status • Scheme Details • Redemption payment status • Redemption Amount, Bank name • Transaction rejection reason, if any.
5	DP Charges Payment Status (Initiated by Partner) Path: PD > Stock Exchange > E-Wealth Reg. Status & Destat > DP Charges Payment	<ul style="list-style-type: none"> • DP Charges Payment Status • Bill Generation Date & DP Charges Bill Amount • Payment Date • Rejection Remarks, If any.
6	Brokerage Ledger Report Path: PD > Admin > Payment > Ledger Report	<ul style="list-style-type: none"> • Bill Number & Date • Product • Adjustment Details • Gross & Paid Amount With Date • Payment Advice Number
7	Detailed Brokerage Report Path: PD > Investments > Mutual Funds > Brokerage / Income Details > Upfront & Trail Income Report	<p>Detailed brokerage report will be generated within 48 hours where the below details will be available:</p> <ul style="list-style-type: none"> • Brokerage Summary • Brokerage Details • Claw Back Details

- ▶ Detailed help documents of many such reports & utilities of Partner desk are made available on [NJ Assist > Trending Topics > Reports & Utilities on Partner Desk](#) for your quick reference.

All the details are already available on NJ Assist.