



APRIL 2023

# NEWS LETTER

From Customer Care Desk

April 2023 "NEWS LETTER" with the latest communication, updates and other important points.

## LATEST COMMUNICATIONS AND UPDATES



### ONLINE E-WEALTH MF ACCOUNT REGISTRATION **FOR NRI CLIENTS:**

(Mail dated – 1st April 2023)

- ▶ We would like to inform you that it's been a year since we launched the NJ E-Wealth MF Account for Individual clients. We are very much thankful to you for providing an overwhelming response to our new initiative.
- ▶ Based on the several feedback received, we are glad to inform you that now you can initiate a request to open an online NJ E-Wealth MF Account for NRI clients also through your Partner Desk w.e.f. 3rd April 2023.
- ▶ We are sure this new initiative shall also be warmly welcomed, and the same shall present a big opportunity to acquire new clients.

### IMPORTANT UPDATE ON **NON-NJ PORTFOLIO REVIEW UTILITY:**

(Mail dated – 3rd April 2023)

- ▶ We are glad to inform you that we have made a much-needed enhancement to the Non-NJ PRU Utility. In our earlier update, we made a change restricting the import of NJ schemes while generating the Review Report (PDF). Now, the utility is equipped with a facility to generate switch transaction slips and change broker request forms for non-NJ schemes.
- ▶ **Find below the key features related to this enhancement:**
  - For each review report generated, the user will be able to generate both a switch txn slip and a change of broker request form without any restriction.
  - For direct-plan schemes, only switch txn slip generation facility will be available.
  - Switch Trxn Slip will be generated for "All Units" only.
  - A facility to download a Switch txn slip or COB request form for any particular scheme is available and also, a facility to download a single PDF for 'Switch Trxn Slip' or single PDF for 'Change of broker request form' for multiple schemes is also provided.
  - Easy and fast searching of schemes by using filters such as PAN, ARN, Scheme Name, Type and Sub type etc.

**Note:** A PDF will be automatically deleted in 7 days after it is created.

- ▶ Furthermore, to get the detailed understanding on how to generate these PDFs and see sample of it, click on the following links to download the help guide on [How To generate Switch Trxn Slip / Change of Broker Request Form](#), [check Sample Switch Trxn Slip \(PDF\)](#) and [Sample Change of Broker Form \(COB\) Request Form](#).
- ▶ We hope that this new facility will be welcomed by you and you will take maximum benefit of it.
- ▶ Kindly take note of this development and keep sharing your valuable suggestions/feedback.

## CHANGE IN BENCHMARKS FOR PMS INVESTMENT APPROACHES:

(Mail dated – 4th April 2023.)

- This is with reference to SEBI circular on benchmarking of PMS offerings effective from April 1st, 2023. Based on this circular the benchmarks and names of NJ PMS investment approaches have undergone a change. These changes are as follows:

DISCRETIONARY PORTFOLIO MANAGEMENT SERVICES	
EXISTING	NEW
<b>Name:</b> Bluechip Portfolio <b>Benchmark:</b> Nifty 500 TRI	<b>Name:</b> Bluechip Portfolio - Equity Strategy <b>Benchmark:</b> Nifty 50 TRI
<b>Name:</b> Multicap Portfolio <b>Benchmark:</b> Nifty 500 TRI	<b>Name:</b> Multicap Portfolio - Equity Strategy <b>Benchmark:</b> Nifty 50 TRI
<b>Name:</b> Freedom ETF Portfolio <b>Benchmark:</b> Nifty 500 TRI	<b>Name:</b> Freedom ETF Portfolio - Equity Strategy <b>Benchmark:</b> Nifty 50 TRI
<b>Name:</b> Freedom Portfolio <b>Benchmark:</b> Nifty 500 TRI	<b>Name:</b> Freedom Portfolio - Equity Strategy <b>Benchmark:</b> Nifty 50 TRI
<b>Name:</b> Balanced Advantage Portfolio <b>Benchmark:</b> Nifty 50 Hybrid Composite Debt 50:50 Index	<b>Name:</b> Balanced Advantage Portfolio- Hybrid Strategy <b>Benchmark:</b> NIFTY 50 Hybrid Composite Debt 50:50 Index
<b>Name:</b> Dynamic Stock Allocation Portfolio - Aggressive <b>Benchmark:</b> Nifty 50 Hybrid Composite Debt 50:50 Index	<b>Name:</b> Dynamic Stock Allocation Portfolio - Aggressive - Hybrid Strategy <b>Benchmark:</b> NIFTY 50 Hybrid Composite Debt 50:50 Index
<b>Name:</b> Dynamic ETF Allocation Portfolio - Aggressive <b>Benchmark:</b> Nifty 50 Hybrid Composite Debt 50:50 Index	<b>Name:</b> Dynamic ETF Allocation Portfolio - Aggressive - Hybrid Strategy <b>Benchmark:</b> NIFTY 50 Hybrid Composite Debt 50:50 Index
<b>Name:</b> Dynamic Asset Allocation Portfolio - Aggressive <b>Benchmark:</b> Nifty 50 Hybrid Composite Debt 50:50 Index	<b>Name:</b> Dynamic Asset Allocation Portfolio - Aggressive - Hybrid Strategy <b>Benchmark:</b> NIFTY 50 Hybrid Composite Debt 50:50 Index
<b>Name:</b> Dynamic Stock Allocation Portfolio - Conservative	<b>Name:</b> Dynamic Stock Allocation Portfolio - Conservative - Hybrid Strategy
<b>Benchmark:</b> Nifty 50 Hybrid Short Duration Debt 25: 75 Index	<b>Benchmark:</b> NIFTY 50 Hybrid Composite Debt 50:50 Index
<b>Name:</b> Dynamic ETF Allocation Portfolio - Conservative <b>Benchmark:</b> Nifty 50 Hybrid Short Duration Debt 25: 75 Index	<b>Name:</b> Dynamic ETF Allocation Portfolio - Conservative - Hybrid Strategy <b>Benchmark:</b> NIFTY 50 Hybrid Composite Debt 50:50 Index
<b>Name:</b> Liquid Portfolio <b>Benchmark:</b> Nifty Liquid Index	<b>Name:</b> Liquid Portfolio - Debt Strategy <b>Benchmark:</b> Nifty Medium to Long Duration Debt Index

## NON DISCRETIONARY PORTFOLIO MANAGEMENT SERVICES

EXISTING	NEW
<b>Name:</b> Non-discretionary Equity Schemes Portfolio <b>Benchmark:</b> NIFTY 500 TRI Index	<b>Name:</b> Non-discretionary Equity Schemes Portfolio - Equity Strategy <b>Benchmark:</b> NIFTY 50 TRI Index
<b>Name:</b> Non-discretionary Hybrid Schemes Portfolio <b>Benchmark:</b> Nifty 50 Hybrid Composite Debt 50:50 Index	<b>Name:</b> Non-discretionary Hybrid Schemes Portfolio - Hybrid Strategy <b>Benchmark:</b> Nifty 50 Hybrid Composite Debt 50:50 Index
<b>Name:</b> Non-discretionary Low Risk Schemes Portfolio <b>Benchmark:</b> NIFTY Liquid Index	<b>Name:</b> Non-discretionary Low Risk Schemes Portfolio - Debt Strategy <b>Benchmark:</b> Nifty Medium to Long Duration Debt Index

- ▶ Kindly note the above is just for your information and no action is required at your end. Please click [here](#) to read the latest version of the Disclosure Document uploaded on the website.
- ▶ A separate email was sent to the NJ PMS Investors too.

## RATE OF INTEREST & PROCESSING FEES FOR LAS BAJAJ FINSERV W.E.F. 10.04.2023:

(Mail dated – 10th April 2023)

- ▶ RATE OF INTEREST & PROCESSING FEES FOR LAS BAJAJ FINSERV w.e.f. 10.04.2023 is as displayed below:

Sr. No.	Loan Sanctioned		Rate of Interest	Processing Fees
	From	To		
1	4,00,000	15,00,000	11.40%	0.25% + GST
2	15,00,001	50,00,000	11.15%	0.25% + GST
3	50,00,001	99,99,999	10.90%	0.25% + GST
4	1,00,00,000	10,00,00,000	10.90%	0.13% + GST

▶ **Terms & Conditions :**

1. The above rates are subject to change without any prior intimation.
2. Processing fee is charged on sanctioned loan amount.

## IMPLICATIONS OF NISM XXI A CERTIFICATION **NON COMPLIANCE:**

(Mail dated – 13th April 2023)

- ▶ In continuation to our earlier email communications of PMS certification , we urge you to kindly complete and submit your NISM XXI-A examination certificate before 06th Sept 2023. Non compliant to this will impact as mentioned below:
  - PMS brokerage will be kept on hold till the time the certificate is provided to us.
  - No PMS business will be allowed under your code.
- ▶ Kindly refer to the attached [FAQ](#) to get more clarification about clearing the examination.
- ▶ We hereby request you to take a note of the same and clear the examination to avoid uninterrupted services.

## ENHANCEMENTS **IN NPS TRANSACTION SERVICE:**

(Mail dated – 17th April 2023)

- ▶ We are thrilled to announce the below enhancements in our NPS Transaction Service to help you boost your business and offer quality service to clients :
  1. Addition of **35 banks** for Netbanking payment mode.
  2. Introduction of UPI payment mode.
  3. Introduction of 3 more companies - Axis, Tata & Max Life Pension Fund Management Ltd.
- ▶ We are sure these above features shall also be warmly welcomed, and the same shall present a big opportunity to acquire new clients.

## TER CHANGE IMPACT **IN BROKERAGE:**

(Mail dated – 20th April 2023)

- ▶ As per our earlier communication on 30th Sept 2020, the rates will be reduced every 6 months subject to TER of a scheme being reduced by 5 bps since last TER cut impact was given. Every year rate revision will be done twice a year in April & October (on the basis of TER of previous month).
- ▶ Thus from 1st April 2023, brokerage rates of attached schemes will be reduced as the difference between the TER cut impact given month as compared with March'23 is more than 5 bps.
- ▶ The rate reduction in all the schemes in the [list attached](#) will be applicable for all the assets procured on or before 31st March 2023.

## NJ PMS: DISCONTINUATION OF FRESH IN-FLOWS IN DSAP-CONSERVATIVE INVESTMENT APPROACH AND DEAP-CONSERVATIVE INVESTMENT APPROACH:

(Mail dated – 26th April 2023)

- ▶ We would like to inform you of the discontinuation of new fund in-flows in two Investment Approaches (IAs) offered by NJ PMS w.e.f May 1, 2023. These are:
  - Dynamic Stock Allocation Portfolio - Conservative - Hybrid Strategy
  - Dynamic ETF Allocation Portfolio - Conservative - Hybrid Strategy
- ▶ Fresh subscriptions and top-up (including Switch in) transactions will not be accepted in these IAs after April 28, 2023. This will not affect existing investors in these IAs who may continue to remain invested.
- ▶ We are committed to serve you in the best possible way and look forward to your continued patronage and support.
- ▶ Should you require any further assistance you may contact our Customer Care team on 0261-4102888 / 0261-6663355 OR alternatively email us at [customercare@njpms.co.in](mailto:customercare@njpms.co.in)

## NJ PMS - INTIMATION OF RE-BALANCING IN FREEDOM INVESTMENT APPROACH (IA):

(Mail dated – 28th April 2023)

- ▶ As part of our Rule-Based fund management process, the portfolio rebalancing activity for the Freedom Investment Approach (IA) will be initiated from May 28, 2023.
- ▶ **You are requested to note the following important points:**
  - Any investment received before the rebalancing start date will be first invested in the existing portfolio and then be rebalanced starting May 28, 2023. This has the potential to increase churn and transaction costs.
  - Investors may plan their fresh investments (including Switches) into the Freedom IA on or after May 28, 2023 to avoid this churn. Investors may consider investing in the Liquid Portfolio IA in this period and switch to the Freedom IA on or after May 28, 2023.
- ▶ You are also requested to note that any withdrawal (including Switch out) request received in Freedom IA from May 28, 2023 to June 2, 2023, will only be processed by June 5, 2023 i.e. once the rebalancing activity is completed. Accordingly, the payout (including switch) will be processed within 5 business days from June 5, 2023.
- ▶ Look forward to your continued patronage and support.

# IMPORTANT POINTS TO REMEMBER

## “HELP VIDEOS” AVAILABLE IN NJ BUDDY

► In the world of digitalization and in order to serve the clients in a more efficient way, we have made available many of the “Help Videos” which would be helpful to the Partners & the clients for using NJ reports & utilities.

► Below is the path from where you can access the videos:

- 1.) NJ Partner (Desk & App) >> Buddy >> Help Videos
- 2.) NJ Partner Desk >> E-Publications >> Digital Gallery > Help Videos
- 3.) NJ E-Wealth (Desk & App) >> Buddy >> Help Videos



► Below are some of the important “Help Videos” which would be helpful:

Important Videos for NJ E-Wealth Clients	Important Videos for NJ Wealth Partners
How can I register an E-Mandate through E-Sign from an E-Wealth Desk?	E-Wealth Account Usage Reports and Utilities
How to Modify Bank from E-Wealth Account?	How can a Partner initiate the Default Bank Modification request for the E-Wealth Clients from the Partner Desk?
How can a Client check the Online Mutual Fund transaction status from the E-Wealth Account?	How can a Partner check an online Mutual Fund transaction from the Partner Desk?
How can I check the SIP Registration Status from the E-Wealth Desk?	How can a partner check the query status, TAT and provide the feedback for resolved queries from the Partner Desk?
How to Add Bank from E-Wealth Account?	How can a partner submit or upload the scanned mandate of an E-Wealth client from the Partner Desk?

- Also many other videos are also available which would be helpful to you and NJ E-Wealth account clients. We request you to please use the videos as much as possible and provide us with your feedback to add more videos.
- Assuring you with the best of our services everytime.

For detailed information, please take help of the NJ Assist.