



AUGUST 2022

NEWS LETTER

From Customer Care Desk

August 2022 "NEWS LETTER" with the latest communication, updates and other important points.

LATEST COMMUNICATIONS AND UPDATES



INSPECTION OF AUTHORIZED PERSONS (APS) BY MEMBER OF STOCK EXCHANGE (2022-2023)

(Mail dated – 3rd August 2022)

Note: This communication is sent to all Authorized Persons only.

- ▶ We would like to inform you that in pursuance to the BSE Notice No. 20191018-43 and NSE Circular No. 37/2019 read with SEBI circular MIRSD/ DR-1/ Cir- 16 /09 dated November 06, 2009, every Trading Member shall be required to inspect its Authorized Persons ("APs") and ensure that each active AP is inspected as per the given criteria & timelines.
- ▶ In view of the above, every Trading Member shall be required to inspect each active AP at least once in every three years. For this purpose, an AP will be considered as an active AP when clients mapped under his AP code execute even a single transaction in the financial year.
- ▶ **In compliance with the above, NJ India Invest Private Limited ("the Company") being a trading member of BSE & NSE is required to carry out inspection of its APs and therefore the Company has nominated its employees as the Inspecting Officer ("IO") to carry out inspection.**
- ▶ As you are associated with our Company as an Authorized Person, the IO shall visit your office/ place of business and conduct the inspection with prior intimation.
- ▶ As the inspections are required to be completed in a time bound manner, you are requested to cooperate with us for effective conduct thereof. We advise you to be compliant with the below mentioned Inspection requirements at your end so as to ensure smooth Inspection execution.
- ▶ **List of requirements:**
 1. Display of the Certificates (refer email for attachment) at your business premises registered with our Company.
Documents and data to be made readily available are also shared in email.
 2. Provide all the required assistance to the IO along with the right to access all relevant documents, papers and files as may be requested by the IO.
- ▶ It is mandatory for all the APs to comply with these requirements. In case of non-compliance or non-cooperation in the inspection process, the Company will have no option but to take appropriate action which may include keeping the brokerage on hold and/ or termination of the AP agreement.
- ▶ For any assistance in this regard please get in touch with your respective Branch Manager.

TER CHANGE IMPACT IN BROKERAGE

(Mail dated – 6th August 2022)

- ▶ This is to inform you that TER of below mentioned schemes have been reduced by more than 10 bps.
- ▶ As the reduction in TER is more than 10 bps TER cut impact will be given in the immediate succeeding month. So W.E.F 1st August 2022, existing rates on AUM mobilized upto 31st July 2022 will be reduced as per below table.

PortFolio Scheme Name	Base TER#	Base Month TER	July '22 TER	DIFF	Deduction Impact in Payable
LIC MF Bond Fund	April'19	1.07	0.70	-0.37	-0.26
Quant Absolute Fund	April'19	2.25	2.00	-0.25	-0.13
SBI Infrastructure Fund	Sept'21	2.22	2.09	-0.13	-0.07
Union Small Cap Fund	April'19	2.30	2.15	-0.15	-0.07

- ▶ #Base month = TER Comparison month(last TER cut impact given month)

NJ PMS - MANDATORY UPDATION OF INVESTORS EMAIL ID AND MOBILE NUMBER IN PMS ACCOUNTS

(Mail dated – 10th August 2022)

- ▶ In continuation to our email dated June 21, 2022 regarding 'PMS account opening and updation', it is **mandatory to provide an accurate email ID and mobile number of all the investors in the PMS account** opening application form. Any application with email and mobile number with Partner's details will be marked as "Not Approved" and investor's will need to resubmit the application after making requisite rectification. In case the Partner is also the first holder in the application, partner email and mobile number will be accepted.
- ▶ For existing investors, please ascertain whether contact details are accurate and if not, please request the investors to update these with us.
- ▶ Kindly note that only in case the Partner is also the first holder in the application, Partner's email ID and mobile number will be accepted, else the application shall not be processed.

TATA PERSONAL LOAN

(Mail dated – 18th August 2022)

- ▶ We are happy to Launch Tata Personal Loan for the Salaried Employees.
- ▶ Partners can apply for clients from NJ Partner Desk.
- ▶ Kindly check email to refer the presentation.

NJ CAPITAL TERM LOAN AGAINST PHYSICAL (NON DEMAT) SECURITIES & E MF:

(Mail dated – 18th August 2022)

- ▶ We are happy to launch **NJ Capital Term Loan Against Physical (Non Demat) Securities & E MF**.
- ▶ Kindly check email to refer the Presentation.

LAUNCHING MANDATE & SEGMENT STATUS REPORT FOR NJEW & NJEW MF ACCOUNT CLIENTS

(Mail dated – 20th August 2022)

- ▶ This is with reference to the earlier communication with respect to implementation of SEBI non pooling circular where existing NJ mandates (in favour of NJ India Invest private Limited) were marked as Mutual Fund Mandate / Other Mandate. We were in process of developing a consolidated report wherein you shall be able to check the status of client's mandates either mapped as Mutual fund or NJ; Apart from this there was also a requirement raised regarding the status of NJEWA.
- ▶ In line with the above we are glad to inform you that **we have launched a new report wherein partners can check their client's consolidated status of Mandate, Capital Market (CM) & Account status in a single report.**
- ▶ The report can be accessed from: **Partner Desk > Stock Exchange > Transaction > Mandate & Segment Status Summary**

Important Points for consideration:

- The report will provide client wise details of Mandate Mapping, Capital Market (CM) status and NJEWA / NJEWA MF account status along with reasons for deactivation if any.
- Report can be generated for all Clients or Specific Clients based on date selection.
- The data will be generated in the excel format for all the clients. Once the request for the data is initiated the excel file will be available within 6 hours from the time the request is initiated.
- The generated excel report will be available for download for 7 days from the date the request is initiated.
- ▶ We are sure this new report shall be helpful in generating your client level important statuses and help you service your clients in an efficient manner.

CHANGE IN POWER OF ATTORNEY AS PER SEBI GUIDELINES

(Mail dated – 20th August 2022)

- ▶ This is with reference to the SEBI Circular SEBI/HO/MIRSD/DoP/P/CIR/2022/ **DDPI (Demat Debit & Pledge Instruction) as a replacement of Power of Attorney wef: 1st September 2022.**
- ▶ In line with the above, Power of Attorney (POA) cannot be registered from **1st September 2022**; to implement the same we shall not be able to accept any new Power of Attorney (POA) from **25th August 2022**. We request you to submit all the pending POAs to NJ branches before 25th August 2022 so that the same gets registered before 1st September 2022.
- ▶ Further as per the SEBI circular **DDPI will be collected in lieu of the Power of Attorney (POA) wef: 1st September 2022**; However, DDPI shall serve the same purpose as PoA and can be submitted digitally by doing e-Sign. We are awaiting certain clarification from the SEBI on DDPI implementation which shall be communicated shortly.
- ▶ **There will be no change to the already registered POAs, the existing POA shall remain operational as per current practice.**
- ▶ Request you to kindly take note of the above and submit the pending POAs before the aforementioned dates for registration.

CHANGE IN POWER OF ATTORNEY AS PER SEBI GUIDELINES - UPDATES

(Mail dated – 29th August 2022)

- ▶ This email is with reference to our earlier communication dated 22nd August 2022 regarding "Change in Power of Attorney as per SEBI guidelines".
- ▶ With reference to this, we would like to inform you that we have already stopped accepting POA wef 25th August 2022. However, we are expecting revised guidelines on the DDPI implementation. However, effective **1st September 2022**, all new clients including Non Individuals will get the eDIS option.
- ▶ Further there is no change in the PMS account registration; The POA for PMS shall continue as per the existing process.
- ▶ We shall keep you posted on any update / information on the aforementioned subject.

NJ PMS - TAX INVOICE

(Mail dated – 30th August 2022)

- ▶ In continuation of various Digital initiatives, we are glad to inform you that w.e.f September 2022, we shall send the monthly Tax invoices of Management Fees to all the NJ PMS investors and respective NJ Wealth partners on their registered email id.
- ▶ The invoices for a particular month will be sent after the end of that month (i.e. Invoice for the management fees charged for January will be sent to the investor in the month of February) and if the investor is liable to deduct TDS under the provisions of Income Tax Act, 1961, the TDS shall be computed and deposited to income tax based on the Tax invoice.
- ▶ To claim a refund of the TDS deposited amount, investors need to provide us with a signed copy of the TDS Certificate (Form 16A) within 15 days from the due date of TDS return filing. The TDS Certificates can be sent to us by the following methods:
 - Digital Certificate - An investor can send the digitally signed TDS certificate to us on **account.amc@njgroup.in**
 - Physical Certificate - An investor can courier the physical signed TDS certificate to the registered address of NJ AMC.
- ▶ On furnishing a valid TDS certificate, investors will get the refund of TDS amount within 7 business days in to their bank account registered with NJ PMS.
- ▶ We are committed to serve you in the best possible way and appreciate your wholehearted support. Should you require any further assistance, please contact our Customer Care team on 0261-4025000 or 0261-6155000.

IMPORTANT POINT TO REMEMBER

SCAN MANDATE REGISTRATION OF E-WEALTH CLIENTS FROM PARTNER DESK

- Mandate registration is very important to start SIP. Currently Scan Mandate option is available for both "Mutual Fund Mandate" & "Other Mandate" through Partner Desk.

Below are the steps to Generate Scan Mandate from Partner Desk:

Sr. No.	Steps	Remarks
1	Go to Partner Desk > Stock Exchange > Partner Trax > Update Bank & Mandate Details	
2	Select Client & Click on Submit	
3	Select "Add Mandate" tab & Click on "Add Mandate" for the existing bank.	Existing registered bank/s in E-Wealth / E-Wealth MF will be displayed.
4	Select Mandate End date, Enter Mandate Upper Limit & Click on Submit	
5	Click on "Print Physical Mandate" and take print of the same.	Same mandate will also be sent on client's registered email id.
6	Write the Client's name & Signature as per bank records	
7	Upload the duly signed scan mandate by clicking browse option	Please upload scan mandate against the respective mandate number to avoid rejections.
8	Click on Submit	Mandate status will be changed to "Received at HO" within 2-3 hours.

If partner is not able to upload the scan mandate instantly, he/she can upload it later on from the below path:

Sr. No.	Steps	Remarks
1	Go to Partner Desk > Stock Exchange > Partner Trax > Pending Scan Mandate Select investor from various option (i.e UCC / Client Name / Ref No / PTRAX Ref No) & Click on Submit	Mandate entries will be displayed with pending status.
2	Partner needs to upload the duly signed scan mandate by clicking browse option	Please upload scan mandate against the respective mandate number.
3	Click on Submit	Mandate status will be changed to "Received at HO" within 2-3 hours.

- We hope this will help you in registering client's mandate easily & quickly.
 ► E-Mandate facility will be available soon for Mutual Fund mandate.

For Detailed information, request you to refer NJ Assist.