



FEBRUARY 2023

NEWS LETTER

From Customer Care Desk

February 2023 "NEWS LETTER" with the latest communication, updates and other important points.

LATEST COMMUNICATIONS AND UPDATES



PARTNER DESK - UPDATE LAUNCHING NEW REPORTS AND IMPROVEMENTS IN EXISTING REPORTS :

(Mail dated – 6th February 2023)

- ▶ We are glad to inform you that we have launched two new reports on the partner desk(web) and have made much required improvements in the SIP Report w.r.t to Top-UP SIP.
- ▶ Find the below details:

1. SWP Registration and Closed Report (New Report):

- In this report, we are providing 2 basic report types: Detail and Summary, to access Fresh and Closed SWPs registered in the Non-MARS Schemes. In detail format, all details of Fresh/Closed SWP can be accessed. There are two summary formats provided: AMC wise and Employee wise to track details per AMC and Employee respectively. (Note: This report does not cover SWP registered under MARS Portfolios. There is separate report available to access MARS SWP details under MARS menu)

2. EW Family Needs report - a beta version (New Report):

- As you know, recently, we launched a family needs utility on E-Wealth A/c (Web) and also, have started receiving an overwhelming response about it. Now to enable tracking of family needs created by you and your investors, very easy, we have launched a 'EW Family Needs Report' providing basic details of family needs. Note: Very soon, we will be launching a comprehensive version of this report on Partner desk (web) and also, all the facilities for managing family needs will be made available on the EW Mob App. We shall keep you posted.

3. SIP Reports > SIP Registration and Renewal Report (Improvements):

- Currently, using the existing SIP reports, it is not easy to track details of Top-Up SIPs and its contribution in the SIP book. To make it easier for you to get all such details, we have made certain changes into the summary report format of the mentioned report, wherein you will get all following details.
 - SIP Reg. with Top-Up
 - SIP Reg. without Top-Up
 - SIP Reg. as a part of Top-Up (In auto mode), etc.

- [Click here](#) to see/download the relevant screen-shots for each of the reports mentioned above.
- Kindly take note of this development and keep sharing your valuable suggestions/feedback.

NJ MARS / EW MOB. APP. RELATED UPDATE LAUNCHING MARS SIP AND SWP REG. MODULES ON EW MOB. APP:

(Mail dated – 6th February 2023.)

- ▶ We are pleased to inform you that we have launched **SIP and SWP Registration facilities on the EW Mob. App.** for the MARS Portfolios.
- ▶ With this new modules, now, an investor would be able to register SIP and SWP into MARS Portfolios using the EW Mob. App and kindly take note that under the SIP Reg module, a top-up feature is also available.
- ▶ To avail this facilities, kindly update or download the latest version of the app. from the Android or iOS app store.
- ▶ Click on these links to see/download the relevant screen-shots for [MARS SIP Reg](#) and [MARS SWP Reg](#).
- ▶ Kindly take note of this development and keep sharing your valuable suggestions/feedback.

EMANDATE FACILITY FOR MUTUAL FUND SEGMENT DURING E-WEALTH REGISTRATION:

(Mail dated – 8th February 2023)

- ▶ In continuation to our earlier mail regarding Introducing eMandate facility for Mutual Fund Segment Mandate dated 20th Dec 2022, we are pleased to inform you that the facility to provide **eMandate for "Mutual Fund Segment" will be available at the time of E-Wealth & E-Wealth MF account Registration w.e.f. 09th Feb 2023.**
- ▶ The eMandate registration flow of the "Mutual Fund" Segment remains the same as per existing flow available for "Other Segment" eMandate. Clients can authorize eMandates through Netbanking, Aadhaar & Debit card mode.

NOMINEE ADDITION & MODIFICATION FACILITY ON E-WEALTH DESK :

(Mail dated – 9th February 2023)

- ▶ In reference to our earlier communications with respect to update the **Nominee details** before **31st March 2023**, as per the SEBI Guidelines, we are pleased to inform you that w.e.f. **10th Feb 2023**, E-wealth clients can add/modify nominee details through esign mode from their **E-Wealth Desk >> My Profile >> Nominee Details**.
- ▶ E-Wealth clients can now initiate a request to either register or opt-out for a Nominee through their E-Wealth desk followed by **authorisation of all holders through esign mode**.
- ▶ Kindly note that the Nomination Addition and Modification request through Online Request submission utility will be discontinued w.e.f. **10th Feb 2023**. The requests which are already submitted through this utility will be taken into consideration.
- ▶ We solicit your kind support to get the nomination details updated for your clients latest by 31st March 2023.

TER CHANGE IMPACT IN BROKERAGE:

(Mail dated – 10th February 2023)

- ▶ This is to inform you that TER of below mentioned schemes have been reduced by more than 10 bps.
- ▶ As the reduction in TER is more than 10 bps TER cut impact will be given in the immediate succeeding month. So W.E.F 1st February 2023, existing rates on AUM mobilized upto 31st December 2022 will be reduced as per below table.

Portfolio Scheme Name	Base TER#	Base Month TER	Jan'23 TER	Difference	Deduction impact in Payable
HSBC Dynamic Bond Fund	April'19	1.49	0.74	-0.75	-0.525
HSBC Low Duration Fund	April'19	0.90	0.61	-0.29	-0.203
HSBC Medium Duration Fund	March'22	1.45	1.05	-0.40	-0.280

#Base month = TER Comparison month(last TER cut impact given month)

REQUEST TO UPDATE NOMINATION DETAILS OF YOUR CLIENTS:

(Mail dated – 13th February 2023)

- ▶ This is with reference to our earlier communications with respect to update the Nominee details in Physical Mutual Fund folios and as well as in NJ E-Wealth Accounts before 31st March 2023, as per the SEBI Guidelines.
- ▶ In line with the above, kindly take a note on the below mentioned points:

- **For Physical Mutual Fund Folios:**

- We urge you to approach respective clients and request them to register a nominee by submitting the **attached** nomination form. In case if the client does not want to register a nominee then they can submit the **attached** nominee opt out form.
- List of such folio details are available on **Partner Desk > Investments > Mutual Funds > Business Insight > Compliance Client Detail Report > Folio without Nominee**.
- Failing to get the nomination details updated for your clients latest by 31st March 2023, the folios shall be frozen and redemption transactions will not be allowed by AMC/RTA.

- **For NJ E-Wealth Accounts:**

- Many of our NJ E-Wealth Account clients have not registered any nominee under their demat account. So we urge you to please approach respective clients and request them to register a nominee on priority.
- Clients can submit the above requests online through: **E-Wealth Desk >> My Profile >> Nominee Details**.
- Further, the clients can also submit a hard copy of the nomination form as **attached**. In case if the clients do not wish to register the nominee then kindly submit the **attached** nominee opt out form. Request to submit the said copy to NJ Branch.
- Failing this, we shall be bound to deactivate the E-Wealth account of such clients and also mark their demat account frozen for debit transactions.
- List of such accounts will be shared in email by next week and also a separate communication will be sent to respective NJ E-Wealth Account clients to update the details.
- We solicit your kind support to get the nomination details updated for your clients latest by **31st March 2023**.

IMPORTANT INTIMATION - CONTACTING CLIENTS BY DUE DILIGENCE TEAM FOR REGULATORY OBLIGATIONS:

(Mail dated – 15th February 2023)

- ▶ As you are aware that NJ India Invest Private Limited ("NJ") is a SEBI registered intermediary and required to adhere with the rules, regulations, circulars and guidelines issued by various authorities such as FIU-India, SEBI, Exchanges and Depositories from time to time. NJ Wealth Partners associated with NJ in the business of Broking as well as Demat services are bound to support NJ to ensure various compliance requirements prescribed by the such authorities.
- ▶ In furtherance to our email communication dated 24th June 2021 and 17th May 2022, we once again hereby bring to your attention that in order to comply with the due diligence, regulatory and surveillance requirements prescribed under various acts, rules, regulations, guidelines, and circulars issued by various authorities and statutory agencies, we may need to directly approach/contact concerned clients registered with NJ on periodic basis. Illustratively, the clients may be contacted for the reasons including but not limited to periodic updation of Income and Net Worth, trade/ transaction confirmation, Off-market and Inter Depository transactions, complex nature of transaction etc.
- ▶ The clients will be contacted for seeking information/confirmations under regulatory requirements only. We request you to take note of the same and further educate the clients.

IMPORTANT POINTS TO REMEMBER

ONLINE UPDATION OF NOMINATION IN NJ E-WEALTH ACCOUNT

- ▶ As per the SEBI guidelines, it is mandatory to either register a nominee or else opt out for nomination in NJ E-Wealth Account as well as physical mutual fund folios latest by 31st March 2023. We urge you to approach respective clients and request them to register nomination, if pending, for hassle free future transactions.
- ▶ **Please find the below process to update the nominee in NJ E-Wealth & NJ E-Wealth MF Accounts:**

Steps	Online Process
1	Go to NJ E-Wealth Account > Menu > My Profiles > Nominee Details
2	Click on Opt In If a client does not wish to register a nominee, then the client can click on "Opt Out".
3	Enter No. of Nominees Required i.e. One / Two / Three and click on Next.
4	Enter the details required and then click on Next.
5	Verify the details in the form displayed and click on the checkbox beside "I have verified the Nominee Modification Form PDF"
6	Click on Proceed for E-Sign
7	Click on the checkbox and Click on E-Sign with OTP
8	Page will be routed to the NSDL site and the client can authorize the same by entering Aadhaar/VID and OTP.

- ▶ **Physical Process:** Clients can also submit the nomination form to register a nominee and in case if the clients do not wish to register the nominee then kindly submit "Nominee Opt Out form" on nearest NJ Branch. Forms for both NJ E-Wealth and NJ E-Wealth MF accounts are available on Partner Desk > Client Services > Customer Care > NJ Assist > Download > Stock Exchange > DP Formats.
 - Once the nominee registration request is provided, the same shall get updated in NJ E-Wealth account within **T+2 working days**.
 - We request you all to please ask your respective clients to register a nominee before 31st March 2023 failing which we shall be bound to deactivate the E-Wealth account and also mark their demat account frozen for debit transactions.

For Detailed information, please take help of the NJ Assist.