



JANUARY 2023

NEWS LETTER

From Customer Care Desk

January 2023 "NEWS LETTER" with the latest communication, updates and other important points.

LATEST COMMUNICATIONS AND UPDATES



TER CHANGE IMPACT IN **BROKERAGE**

(Mail dated – 3rd January 2023)

- ▶ This is to inform you that TER of below mentioned schemes have been reduced by more than 10 bps.
- ▶ As the reduction in TER is more than 10 bps TER cut impact will be given in the immediate succeeding month. So W.E.F 1st January 2023, existing rates on AUM mobilized up to 31st December 2022 will be reduced as per below table.

Portfolio Scheme Name	Base TER#	Base month TER	Dec'22 TER	DIFF	Deduction impact in Payable
DSP Regular Savings Fund	Dec'21	1.16	1.03	-0.13	-0.065
HDFC Focused 30 Fund	Aug'22	1.94	1.84	-0.10	-0.050
IDFC CRISIL IBX 90-10 SDL Plus Gilt - April 2032 Index Fund	Nov'22	0.39	0.29	-0.10	-0.070
Quant Large and Mid Cap Fund	April'19	2.25	2	-0.25	-0.125
Quant Multi Asset Fund	April'19	2.25	2	-0.25	-0.125
WhiteOak Capital Flexi Cap Fund	Sep'22	2.21	2.11	-0.10	-0.050

#Base month = TER Comparison month(last TER cut impact given month)

CHANGES IN INCOME REPORT ON **PARTNER DESK**

(Mail dated – 10th January 2023)

- ▶ We have made some changes in the Brokerage Income Reports on your **Partner Desk >> Investments >> Mutual Fund >> Brokerage Income Details >> Upfront & Trail Income**
- ▶ Below are the key highlights of the changes made:
 1. Scheme Wise and Scheme Subtype Wise summary report is now available.
 2. Bill no. wise summary report added to view summary of multiple bills.
 3. Added a column displaying the brokerage rate, subcategory brokerage rate and total brokerage rate.
 4. Change in the report format to review the brokerage comparison.
- ▶ We are sure the changes will prove helpful to you for getting more insight into your business.

CHANGE OF BROKERAGE IN **CAPITAL MARKET SEGMENT**

(Mail dated – 11th January 2023)

- ▶ As per the current practice, you can/may charge an additional brokerage to E-Wealth Clients on Direct Equity trades on the Stock Exchange Platform at category level i.e. Equity/Debt/Liquid.
- ▶ **We have revised the Capital Market brokerage w.e.f. 17th January 2023.** Changes applied w.e.f. 17th January 2023 are mentioned below:
 - Single brokerage will be applicable on all the trades irrespective of the category/group of stocks i.e Equity/Debt/Liquid.
 - For all existing E-Wealth accounts in which additional brokerage are levied, charges of the Equity category will be applicable to all other category/stocks. Kindly refer to the below table for your better understanding.

Example 1 - Existing Client			Example 2 - Existing Client		
Category	Existing Brokerage	New Brokerage	Category	Existing Brokerage	New Brokerage
Equity	1.00%	1.00%	Equity	0.50%	0.50%
Debt	0.50%	1.00%	Debt	1.00%	0.50%
Liquid	0.05%	1.00%	Liquid	0.05%	0.50%

- ▶ There are **no changes** in the existing **E-Wealth clients** where brokerage is levied at default brokerage i.e **0.5 % or Rs. 20/-** whichever is lower

IMPORTANT COMMUNICATION: **NISM-SERIES-XXI-A: PORTFOLIO MANAGEMENT SERVICES (PMS) DISTRIBUTORS CERTIFICATION EXAMINATION**

(Mail dated – 13th January 2023)

- ▶ As per the recent regulation of SEBI, any individual or non individual entity who is engaged in distribution of PMS products of any portfolio manager, must hold a valid NISM Series-XXI-A certificate

- ▶ The details of the exam are as follows:

NISM EXAM	Test Duration	Fees (Rs)	Maximum Marks	No. of Questions	Pass Mark (%)	Negative Marks (%)	Certificate Validity
NISM Series XXI-A: Portfolio Management Services (PMS) Distributors	2Hrs	1500+GST	100	95	60	25	3 Years

- ▶ To know more please refer to the Email sent on your registered Email ID.

URGENT & IMPORTANT - LINKING OF INVESTORS PAN & AADHAAR

(Mail dated – 19th January 2023)

- ▶ In continuation to our email dated 25th Jan 2022 with subject: "URGENT & IMPORTANT - LINKING OF INVESTORS PAN & AADHAAR", we would like to inform you that the data of Folios where PAN & AADHAAR is not linked is available on partner desk and client desk from appended link.
- ▶ Path:
- **Partner Desk > Investments > Mutual Funds > Business Insight > Compliance Client Detail Report >> PAN-AADHAAR Not Link data.**
 - **Client Desk >> Mutual fund >> Other Reports >> Compliance Client Detail Report >> PAN - AADHAR Not Link data.**
- ▶ Kindly note that Customers can link Aadhaar & PAN using appended link: [Click Here](#)
- ▶ If PAN is not linked with the Aadhaar for all the holders in a Folio by **31st March 2023**, the PAN will be treated as inoperative and all the folios will be locked for any further transactions.
- ▶ Request to kindly inform your clients to get their PAN & Aadhaar linked on priority to avoid interruption in any services.

IMPLEMENTATION OF DDPI DOCUMENT FOR CDSL DEMAT ACCOUNTS

(Mail dated – 20th January 2023)

- ▶ This is with reference to our earlier communication dated 16th November 2022 with respect to Implementation of DDPI Document - replacement of POA, we are pleased to inform you that **CDSL demat account holders can provide DDPI requests w.e.f 21st January 2023.**
- ▶ Below are a few important points for implementation:
- Already registered **Individual NJ E-wealth clients** can submit DDPI document from their **NJ E Wealth Account Login >> My Profiles >> POA / DDPI.**
 - Already registered **Non Individual Clients** shall have to submit **attached** duly filled & signed physical DDPI application to the **nearest NJ branch.**
- ▶ We are sure that this new implementation shall help you serve your clients in a better and efficient manner.

GOOD NEWS ! INTRODUCING SIP WITH **PURCHASE FACILITY FUND**

(Mail dated – 24th January 2023)

- ▶ We are glad to introduce the new feature in E-Wealth platform i.e. **SIP registration with Purchase transaction facility (NON MARS)**.
- ▶ **Below are the key features of this new facility:**
 - At the time of SIP registration, the client can opt to initiate the Purchase transaction from a single click.
 - The SIP registration amount & Purchase amount would be the same.
 - On selecting the purchase option, a purchase transaction will be generated of the equivalent amount of SIP registration and the collection of Purchase will be done using bank mandate (i.e. ACH payment mode).
 - The SIP with Purchase facility will be available if the minimum purchase/additional purchase criteria of the selected scheme is fulfilled.
 - Selection of Purchase options will be only available, if the mandate of the Mutual Fund segment is in approved status.
 - The facility is available for NFO as well as ongoing schemes.
 - E-Wealth Clients can avail this through the E-Wealth platform (all modes) as well Partner can initiate requests through Partner Initiated Transaction (PIT).
- ▶ We hope that the new feature will be of great benefit to our Partners & clients.

CASH MARKET SETTLEMENT **CYCLE SHIFTING TO T+1**

(Mail dated – 27th January 2023)

- ▶ In continuation to our earlier communication on INTRODUCTION OF T+1 ROLLING SETTLEMENT IN CAPITAL MARKET dated 26th March 2022, we wish to inform you that as per Stock Exchange circular **effective January 27, 2023** all remaining scrips of Cash Segment are shifted from **T+2 settlement cycle to T+1 settlement cycle**, with this all scripts (i.e. payin & payout of fund & security) in Cash segment will be settled on T+1 basis only.
- ▶ Due to the above regulatory change, any Security bought by a client from NJ Capital Market platform on T day will be available on Trading terminal for selling on T+2 working day (earlier it was available for selling on T+3 working day).

DISCONTINUATION OF CALL & TRANSACT FACILITY **FOR MUTUAL FUND TRANSACTIONS**

(Mail dated – 27th January 2023)

- ▶ **This is to inform you that effective 06 February, 2023 Call & Transact facility for Mutual Fund transactions is discontinued.**
- ▶ Call & Transact facility for Capital Market transaction will continue as usual. Request you to take a note of the same & inform your clients.

DELAY IN CAPITAL MARKET SEGMENT **ACTIVATION & DEACTIVATION**

(Mail dated – 30th January 2023)

- ▶ This is to inform you that with effect from 31st Jan 2023, there will be delay in Capital Market segment activation & deactivation due to system upgradation.
- ▶ **Capital Market Segment Activation & Deactivation will be delayed & the same will be processed from 4th Feb 2023.**
- ▶ E-Wealth Registration of other segments will be activated as per existing practice.

FAQS FOR PMS CERTIFICATION

(Mail dated – 31st January 2023)

- ▶ With reference to our [earlier mail](#) regarding "Portfolio Management Services (PMS) Distributors Certification Examination", here are FAQs regarding the same.
- ▶ [FAQs](#) will help you in giving better understanding on how you will get the PMS certification.

REDEMPTION PAYOUT/SWITCH-IN ON T+2 FOR EQUITY MUTUAL FUND SCHEMES

(Mail dated – 31st January 2023)

- ▶ As per the recent communication, the Equity market is moved to T+1 Settlement cycle from 27th January 2023.
- ▶ In view of the same, the AMFI has decided to reduce the redemption payment TAT of all the equity oriented mutual fund schemes from T+3 to T+2 redemption payment TAT with effect from February 1, 2023.
- ▶ With the revision in payment TAT, kindly refer to the below matrix for redemption and switches from Equity schemes:

Trxn Type Scheme		Payout / Switch-In Day	
		Current Settlement TAT	Revised Settlement TAT
Redemption	Equity	T+3 Business Day	T+2 Business Day
Switch	Equity to Equity	T+3 Business Day	T+2 Business Day
	Equity to Debt	T+3 Business Day	T+2 Business Day
	Equity to Liquid	T+3* Business Day	T+2* Business Day

* For liquid schemes, the previous day NAV will be allotted, if applicable.

- ▶ Above revision in timelines are applicable for all redemption / switches processed w.e.f. 01st Feb '23.

INTRODUCING AMC STP FACILITY FOR PHYSICAL MUTUAL FUND UNITS

(Mail dated – 31st January 2023)

- ▶ We are glad to introduce the new feature of **AMC STP facility (NON MARS) in the E-Wealth MF account and E-Wealth Account** opened with Physical Mutual Fund units.
- ▶ Below are the key features of this new facility:
 - E-Wealth Clients can avail this facility through the E-Wealth platform as well Partner can initiate requests through Partner Initiated Transaction (PIT).
 - At the time of STP registration, one time two factor authentication (2FA) shall be required i.e. at the time of STP registration, the client needs to enter an OTP sent on the registered email id and mobile number in a folio.
 - Clients shall register the amount based AMC STP.
 - Available dates for AMC STP are 1, 5, 7, 10, 15, 20, 25, 28 subject to availability as per AMC.
 - STP registration TAT will be T+2 working days.
- ▶ We are sure that this new implementation shall help to serve you and your clients in a better and efficient manner.

IMPORTANT POINTS TO REMEMBER

IMPORTANT REPORTS & UTILITIES AVAILABLE ON PARTNER DESK

- ▶ In order to serve the clients in a more efficient way, many reports & utilities are already available on the Partner Desk. With the use of the same, you can provide the services to the client's.
- ▶ **Some of the utilities & reports as mentioned below are readily available on Partner Desk which can be helpful in your day to day operational activities.**

Sr. No.	Nature and Path of Utility / Report on Partner Desk	Remarks
1	Mandate & Segment Status Summary Path: PD > Stock Exchange > Transaction > Mandate & Segment Status Summary	<p>Partners can check client's consolidated status of Mandate, Capital Market (CM) & Account status in a single report. The data will be available for download within 6 hours from the report generation time.</p> <p>Below information will be available in the report: UCC & Client Name, Account Type, MF & Other Mandate, CM Opted, CM Segment Status, Reason if CM is Inactive, NJ EWA Status and Reason if NJ EWA is Deactive.</p>
2	E-Wealth SIP registration STATUS Path: PD > Stock Exchange > Transactions > SIP Status Report	<p>NJ EWA SIP registration status can be checked where below details are found: UCC, Bank Details, SIP Submission Date, Scheme, SIP Start Date, End Date, No. of Installments, Frequency, SIP Amount, SIP Status, SIP Cancellation Date and Reason.</p> <p>SIP Registration TAT is T+3 working days.</p>
3	E-Wealth Account opening STATUS Path: PD > Stock Exchange > E-Wealth Reg. Status & DESTAT > E-Wealth Reg. Status Report	<p>NJ E-Wealth account opening status can be checked from the below path:</p> <ul style="list-style-type: none"> • Application status as Document Awaited or Document Received, Not Approved, E-Stamping Done, Active, Rejected, etc. will be reflected. • Submission Date • Investor Name • Reason in case of Not Approval or Rejection
4	Exchange Transaction status required STATUS Path: PD > Stock Exchange > Transactions > Stock Exchange Transaction Report - Mutual Fund	<p>Exchange transaction status can be checked where below details are found:</p> <p>NJ Trxn Id, Trxn Date, Investor Name, UCC, Investment Amount, Trxn Status, Rejection Reason, Payment Mode, Scheme Name, etc.</p> <p>If more details are required, can be added from "Columns" option.</p>

For Detailed information, please take help of the NJ Assist.