



JULY 2023

NEWS LETTER

From Customer Care Desk

July 2023 "NEWS LETTER" with the latest communication, updates and other important points.

LATEST COMMUNICATIONS AND UPDATES



CHANGES IN TIMINGS OF FUND TRANSFER & FUND WITHDRAWAL IN CAPITAL MARKET

(Mail dated – 1st Jul 2023)

- ▶ Pursuant to SEBI circular no. [SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/84 dated June 08,2023](#), we would like to inform you that w.e.f July 03,2023 Fund Transfer & Fund Withdrawal timing for the Capital Market segment will be 00:01 AM to 5:00 PM.
 - Clients shall be able to transfer / withdraw funds only on exchange settlement days.
 - Kindly take a note of the same and inform your clients accordingly.

TEMPORARY CANCELLATION OF E-WEALTH SIP DUE TO PAN-AADHAAR NOT LINKED

(Mail dated – 2nd Jul 2023)

- ▶ In regards to our earlier communication regarding MANDATORY REQUIREMENT OF PAN & AADHAAR LINKING, we would like to inform you that E-Wealth account of such clients has been marked as deactivated due to PAN-Aadhaar not linked.
- ▶ In lieu of above, the SIP registered under the client's E-wealth account will be temporarily marked as canceled till the time PAN & Aadhaar are not linked. Data of such SIPs is shared on your registered Email ID.
- ▶ Please note that if SIP installment amount of 01st July 2023 is debited, then the same will be refunded within 4 working days by the exchange clearing corporation, as such E-Wealth accounts are already deactivated due to PAN-Aadhaar not linked.
- ▶ Kindly note that linking of PAN with Aadhaar should be done at the earliest in order to reactivate the client's E-Wealth account and post that temporarily canceled SIP will be resumed on the best effort basis.
- ▶ If Pan-Aadhaar is not linked till 30th Sept 2023, then the temporarily canceled SIP will be marked as permanently canceled.

INTIMATION OF RE-BALANCING IN MULTICAP INVESTMENT APPROACH (IA)

(Mail dated – 4th Jul 2023)

- ▶ As part of our Rule-based fund management process, the portfolio rebalancing activity for the Multicap Portfolio Investment Approach (IA) will be initiated from July 31, 2023.

You are requested to note the following important points:

- Any investment received before the rebalancing start date will be first invested in the existing portfolio and then will be rebalanced starting July 31, 2023. This has the potential to increase churn and transaction costs.
- Investors may plan their fresh investments (including Top-up and Switches) into this IA after July 31, 2023 to avoid this churn. Investors may consider investing in the Liquid Portfolio IA prior to July 31, 2023 and switch-in to above mentioned IAs after July 31, 2023.
- ▶ Kindly note that any withdrawal (including Switch-out) request received in the above mentioned IAs from July 31, 2023 to August 7, 2023, shall be processed by August 8, 2023 i.e. once the rebalancing activity is completed. Accordingly, the payout (including switch) will be processed within 5 business days from August 8, 2023.
- ▶ Should you require further assistance you may please connect with our Customer Care on 0261-4102888/0261-6663355 OR alternatively email us at customer care@njpms.co.in

URGENT & IMPORTANT - KYC RECORD VALIDATION ON OR BEFORE JULY 31, 2023

(Mail dated – 06th Jul 2023)

- ▶ We are writing this email to you with reference to the SEBI Circular "SEBI/HO/MIRSD/DoP/P/CIR/2022/46" dated April 06, 2022 and in continuation to our email communication dated May 8, 2023 regarding validation of KYC records.
- ▶ The circular states that all KRAs (KYC Registration Agency) are required to validate the email and mobile numbers of all investors. For this, KRAs have sent emails and SMS messages to the registered email ids and mobile numbers of all investors in their records. In instances where the email or SMS have bounced back or were not delivered successfully, such KYC records will be put 'ON HOLD' with effect from August 18, 2023.
- ▶ We have received a list of investors from KRAs where validations have failed. We will be sharing a list of investors with you for prompt action.
- ▶ KRAs have provided a facility for investors to directly visit the KRA portal and validate their KYC records using the links below.
- ▶ CVL KRA -https://validate.cvlindia.com/CVLKRAVerification_V1/
- ▶ NDML KRA -<https://kra.ndml.in/ClientInitiatedKYC-webApp/#/ClientinitiatedKYC>
- ▶ If there is any change in the investor's email id and/or mobile number, the same is required to be updated by submitting an email and/or mobile number modification request along with a duly filled and signed "KYC Modification Form".
- ▶ We urge you to contact your investors immediately and assist them in completing this process latest by July 31, 2023. As per regulatory requirements, unvalidated accounts will be treated as invalid. This will result in freezing of demat accounts and PMS accounts being deactivated.

INTRODUCING AMC SWP FACILITY FOR PHYSICAL MUTUAL FUND UNITS

(Mail dated – 10th Jul 2023)

- ▶ We are glad to introduce the **AMC SWP facility (NON-MARS)** in the E-Wealth MF Account and the E-Wealth account for **Physical Mutual fund units**.
- ▶ **Below are the key features of this new facility:**
 - You can avail of this facility through the E-Wealth platform (Website & Mobile-App).
 - At the time of SWP registration, one-time two-factor authentication (2FA) shall be required, you need to authenticate the registration request by entering One Time Password (OTP) sent on your registered email id and mobile number in the selected folio as per the RTA records.
 - An amount based SWP shall be registered. Minimum gap between SWP registration & start date will be T+2 working days (T= Registration date)
 - Available dates for SWP are 1, 5, 7, 10, 12, 15, 20, 25 & 28 subject to availability as per AMC.
 - SWP Installment will be executed as per the date selected & payment shall be made by the Clearing Corporation as per the scheme TAT.
- ▶ We are sure that this new implementation shall be warmly welcomed and will serve you in a more efficient manner.

IMPLICATIONS OF NISM XXI A CERTIFICATION NON COMPLIANCE

(Mail dated – 10th Jul 2023)

- ▶ In continuation to our earlier email communications of PMS certification , we urge you to kindly complete and submit your NISM XXI-A examination certificate before **06th Sept 2023**. Non compliant to this will impact as mentioned below:
 - PMS brokerage will be kept on hold till the time the certificate is provided to us.
 - No PMS business will be allowed under your code.
- ▶ Kindly refer to the attached FAQ to get more clarification about clearing the examination.
- ▶ We hereby request you to take a note of the same and clear the examination to avoid uninterrupted services

TER CHANGE IMPACT IN BROKERAGE

(Mail dated – 18th Jul 2023)

- ▶ This is to inform you that TER of below mentioned schemes have been reduced by more than 10 bps.
- ▶ As the reduction in TER is more than 10 bps TER cut impact will be given in the immediate succeeding month. So W.E.F 1st July 2023, existing rates on AUM mobilized upto 30th June 2023 will be reduced as per below table.

Portfolio Scheme Name	Base TER#	Base Month TER	Jun'23 TER	Difference	Deduction impact in Payable
Edelweiss Equity Savings Fund	April'19	1.65	1.51	-0.14	-0.07
Groww Short Duration Fund	April'19	1.43	1.20	-0.23	-0.161
ICICI Prudential Dividend Yield Equity Fund	Sep'22	2.08	1.97	-0.11	-0.055
Invesco India Smallcap Fund	Sep'21	2.06	1.94	-0.12	-0.06
Mirae Asset Flexi Cap Fund	Feb'23	2.26	2.13	-0.13	-0.065
Mirae Asset Great Consumer Fund	Sep'21	2.00	1.90	-0.10	-0.05
Quant Mid Cap Fund	Sep'22	1.80	1.65	-0.15	-0.075
Quant Quantamental Fund	Mar'23	2.00	1.75	-0.25	-0.125
Quant Small Cap Fund	Aug'22	1.65	1.55	-0.10	-0.05
SBI Dynamic Bond Fund	April'19	1.45	1.35	-0.10	-0.07

#Base month = TER Comparison month(last TER cut impact given month)

NJ PARTNER DESK UPDATE AIS RESUMED AND **ADDED TINY URL FOR E-MF A/C OPENING**

(Mail dated – 20th Jul 2023)

- ▶ Find below some updates on the partner desk modules.
 - 1. The AIS Utility has been resumed:**
 - ▶ We have resumed the Automation Investment Solution (AIS) Module with minor changes in the plan creation. Now, you can create new plans and execute them. Here, we recommend not executing already-created plans and creating new ones only with the revised flow in order to avoid any queries and confusions. Find below the changes made to the flow:
 - The question related to choosing an asset allocation has been eliminated from the flow.
 - All active NJ MARS Portfolios are mapped with the flow.
 - 2. Added E-MF Ac opening Tiny URL:**
 - ▶ To make the use of a tiny URL for E-MF account opening easy, we have added a tiny URL for partners and their employees on the Partner Desk. Find below the placement of tiny URLs placed on the PD Web and PD Mob. App. To avail this facility on mobile app please update your app.
 - Web: Partner Desk / P-Emp Desk > Footer Section
 - Mobile App(Latest Ver.): Main menu > E-MF Opening Tiny URL
 - ▶ Please find the relevant screen-shots in the **attached** file for tiny URL placement.
 - ▶ Kindly take note of the above change, and we hope that you will welcome these changes.

ENHANCEMENT IN EXISTING COMPLIANCE **CLIENT DETAIL REPORT ON PARTNER DESK**

(Mail dated – 24th Jul 2023)

- ▶ We are glad to inform you about the addition of two new columns, i.e. Net AUM & Live SIP Amount in the Compliance Client Detail Report available on **Partner Desk >> Investment >> Mutual Fund >> Business Insight >> Compliance Client Detail Report**.
- ▶ This enhancement will help you to focus and target important clients which can be impacted due to compliance requirements.
- ▶ Below are the data available in the existing Compliance Client Detail Report:

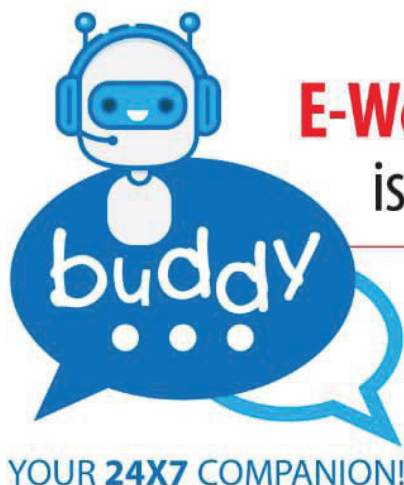
Sr. No	Report	Objective of Report	Impact	Last day to compliant
1	KYC Pending Folios	Data of KYC pending in Physical Folios	<ul style="list-style-type: none"> • Brokerage will be withheld • No future transactions will be allowed. 	Already Implemented
2	PAN & Aadhar Not Linked	Folios wise data where PAN & Aadhar are not Linked	<ul style="list-style-type: none"> • PAN will become inoperative • KYC will be on hold • No transactions allowed • Brokerage will be withheld 	Already Implemented
3	Folio without Nominee	Folios wise data where Nominee is not updated	<ul style="list-style-type: none"> • Switch, Redemption & existing STP/SWP will not be processed. • New folio creation will not be allowed. • Existing SIPs and additional purchase in existing folio will continue. 	30th September 2023
4	KYC Validate Pending Data	Data of folios where clients EMail & Mobile is not validated as per KYC Records	<ul style="list-style-type: none"> • No future transactions will be allowed. • Brokerage will be withheld 	16th August 2023
5	Folio with No Contact Details	List of Folios where client contact details like Email id and Mobile number not updated	<ul style="list-style-type: none"> • Existing SIP/STP/SWP will continue. • No fresh transactions will be allowed. 	Already Implemented

► **Important Note :**

- Compliance client detail Reports are only available for Physical folios.
- For E-Wealth Clients, such data are being sent on Email to respective Partners on regular intervals.
- We urge you to utilize this report to achieve the compliance goal with best efforts.

NEW FEATURE **ADDED IN BUDDY**

(Mail dated – 31st Jul 2023)



E-Wealth Mandate Status is now available on **Buddy**.

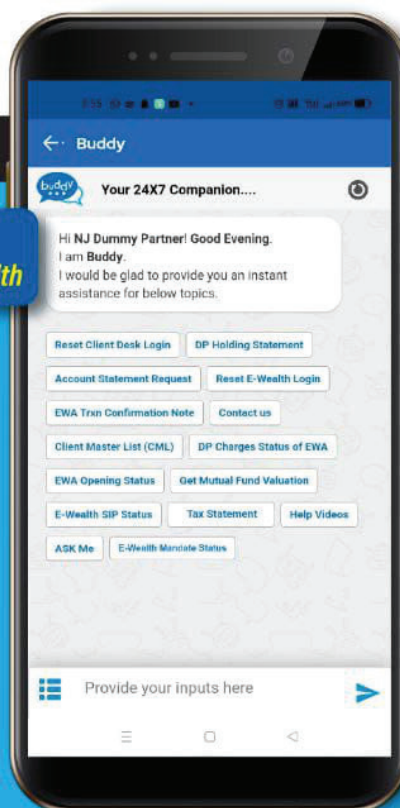
**Buddy is available on all
Desk and Mobile App.**

AVAILABLE FEATURES FOR PARTNERS:

○ E-Wealth Mandate Status

Newly Launched in All Desk/App Including E-Wealth

- E-Wealth SIP Status
- Login Reset (Client Desk & E-Wealth Desk)
- Client Master List (CML)
- Request for Account Statement
- DP Holding to Clients
- Transaction Confirmation Note
- EWA Opening Status
- DP Charges Status
- Mutual Fund Valuation
- Help Videos
- Contact Us
- Ask Me
- Tax Statement



NJ INDIA INVEST PRIVATE LIMITED - AMFI REGISTERED MUTUAL FUND DISTRIBUTOR

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISK, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

IMPORTANT UPDATE REGARDING PMS INVESTMENT APPROACHES W.E.F. AUGUST 1, 2023

(Mail dated – 31st Jul 2023)

- ▶ Please note some important changes in NJ PMS Investment Approaches (IAs), effective **August 1, 2023**:
- ▶ **Discontinuation of New Fund In-flows:**
 - W.e.f. August 1, 2023, fresh subscriptions and top-up (including Switch -in) transactions will not be accepted in the following IAs,
 - Dynamic Stock Allocation Portfolio - Aggressive - Hybrid Strategy
 - Dynamic ETF Allocation Portfolio - Aggressive - Hybrid Strategy
 - Any existing SIP registered under these IAs will also be discontinued
 - Existing investors in these IAs may continue to remain invested
- ▶ **Minimum Threshold Amount for Efficient Deployment**
 - In our efforts to ensure a higher degree of alignment and efficient deployment of investments, the minimum threshold amount for new applications, fresh Switch-In and fresh Top-up in the following IAs will be INR 25 Lacs or above w.e.f August 1, 2023.
 - Bluechip Portfolio - Equity Strategy
 - Multicap Portfolio - Equity Strategy
- ▶ Please refer table below for the updated offerings from NJ PMS and inform your investors accordingly:

Sr. No	Discretionary PMS IA Name	Onboarding / Fresh Top-up / Fresh Switch-In for fresh investment (Amount in INR)	Additional Top-up /Switch-In for existing investors (Amount in INR)
1	Bluechip Portfolio - Equity Strategy	25 Lacs	1 Lac
2	Multicap Portfolio - Equity Strategy	25 Lacs	1 Lac
3	Freedom Portfolio - Equity Strategy	5 Lacs	1 Lac
4	Balanced Advantage Portfolio- Hybrid Strategy	5 Lacs	1 Lac
5	Freedom ETF Portfolio - Equity Strategy	5 Lacs	1 Lac
6	Liquid Portfolio - Debt Strategy	5 Lacs	1 Lac

- ▶ Please note that there is no change in our Non-Discretionary (NDPMS) offerings.
- Please note that a separate communication with these updates will be sent to all PMS investors.

REVISION OF EMIS, INTEREST RATE, CHARGES AND INTRODUCTION OF PROMPT PAYMENT REBATE SCHEME IN NJ CAPITAL LOAN AGAINST SECURITIES W.E.F. 1 AUG 2023

(Mail dated – 31st Jul 2023)

- We are pleased to inform you of the revision in the Rate of interest, Prepayment/Foreclosure fees, and introduction of a Prompt Payment Rebate (PPR) by NJ Capital Pvt Ltd for LAS Term Loan and Top up Loan Products.

1. Tenure wise revised EMIs & Interest rates

Tenure	Existing EMI per Lakh/ Interest rates	New EMI per Lakh/ Interest rates
6	₹ 17,403 / 15.50%	₹ 17,255 / 12.00%
12	₹ 9,002 / 14.50%	₹ 8,885 / 12.00%
18	₹ 6,191 / 14.00%	₹ 6,168 / 13.50%
24	₹ 4,777 / 13.50%	₹ 4,777 / 13.50%
36	₹ 3,393 / 13.50%	₹ 3,393 / 13.50%
48	₹ 2,795 / 15.25%	₹ 2,795 / 15.25%
60	₹ 2,392 / 15.25%	₹ 2,392 / 15.25%
72	₹ 2,142 / 15.50%	₹ 2,142 / 15.50%
84	₹ 1,958 / 15.50%	₹ 1,958 / 15.50%

IMPORTANT POINTS TO REMEMBER

KEY POINTS TO REMEMBER WHILE OPENING E-WEALTH ACCOUNT

- In order to avoid the “Not Approval” of E-Wealth registration, the points need to be taken care of while updating details / documents during the process. Below are some of the important points:

MAJOR REJECTION / NOT APPROVED REASONS	POINTS TO TAKE CARE
Data Entry Error	<p>BANK DETAILS – Entered Bank A/c number, Investor's name, Mode of holding, MICR, IFSC code must be the same as per the bank records and provided bank proof.</p> <p>Bank proprietor letter needs to be uploaded in case of uploading bank proof of proprietorship firm.</p>
Improper Documents	<p>DOCUMENT VISIBILITY – Upload clear visible scan copy of all the documents.</p> <p>LIVE PHOTO CAPTURING – Capture live photo of client's properly in the oval provided & it should not be blurred. The Live photo should not be interrupted by another member. In case of Minor EWA opening, Minor needs to complete the Live Photo process & not the guardian.</p> <p>SPECIMEN SIGNATURE – All the holders name & wet signature should be uploaded on a single page with correct holding pattern as per account opening.</p> <p>DOCUMENT MISMATCH – All holders / Guardian Name should match with PAN & Aadhaar records.</p> <p>The documents uploaded should be for the respective client only of which reference number is generated.</p> <p>Clients can submit any of the appended documents in case of name mismatch for verification: Marriage Certificate / Passport / Masked Aadhaar / Pan card</p>

Important Note: In case of Non KYC compliant clients, KYC validation is mandatory for opening an E-Wealth account. Client can validate the KYC through the appended link of respective KRA intermediaries:

CVL

NDML

KARVY

CAMS

DOTEX

The above provided information will assist you in hassle free account opening !

For Process related information, please take help of the NJ Assist.