



MARCH 2023

# NEWS LETTER

From Customer Care Desk

March 2023 "NEWS LETTER" with the latest communication, updates and other important points.

## LATEST COMMUNICATIONS AND UPDATES



### ADDITIONAL B-30 TRAIL BROKERAGE SUSPENSION TILL FURTHER NOTICE :

(Mail dated – 3rd March 2023)

- ▶ This is to inform you that as per the AMFI vide communication bearing no. 35P/MEM-COR/85/2022-23 dated March 02, 2023, has urged that all B-30 Additional trail structures effective 1st March 2023 is suspended until further notice.
- ▶ B30 Additional trail brokerage on transaction upto 28th February 2023, will be paid in line with the regular brokerage payment cycle.

### NJ PMS - DISCONTINUATION OF ONLINE MODIFICATION AND ACCOUNT CLOSURE REQUESTS **FOR NON INDIVIDUAL INVESTORS :**

(Mail dated – 3rd March 2023)

- ▶ This is to inform you that with immediate effect, online Modification and Account Closure requests from Non-Individual investors will not be accepted. Accordingly, any modifications in the existing account details or account closure shall only be accepted through the physical application process.
- ▶ Please note that the existing process for Individual investors remains unchanged.
- ▶ [Click here](#) to download the latest forms from the download section of the NJ PMS website.
- ▶ We are committed to serve you in the best possible way and appreciate your support.

## TEMPORARY SUSPENSION OF SIP TOP UP FACILITY FOR PHYSICAL MF FOLIOS ON E-WEALTH :

(Mail dated – 3rd March 2023.)

- ▶ This is to inform you that as per regulatory compliance, additional **OTP authentication will be applicable for all Purchase transactions & SIP registration effective April 01, 2023** i.e. the clients have to authorize the transaction through OTP sent on their email/mobile registered in the folio, as per the RTA records. The same practice is already in place for Redemption transactions in Physical mode folios.
- ▶ In regards to above, additional OTP authentication also needs to be done also for all systematic registrations effective April 01, 2023. Currently, if SIP top up is opted by the client at the time of registration, a new SIP is registered on the exchange platform every year adding the Top up amount to the previous SIP (for yearly frequency opted SIP). From April 01, 2023 for all the existing Top up getting generated, every time client will have to authenticate with OTP.
- ▶ **In order to comply with the new regulatory guidelines, following steps will be taken at the NJ:**
  1. SIP Top up facility is temporarily suspended with immediate effect for Physical folio in E-Wealth platform.
  2. All existing registered SIPs with Top Up facility will be stopped on 28.03.2023 & we will re-register the same SIP with the latest SIP amount & actual end date of the original SIP given at the time of registration. Please refer to the below example for reference.
- ▶ **For eg.** Assuming client had registered an SIP of Rs. 10000/- with start date on Feb 10, 2022 for tenure of 10 years with top up amount of Rs. 2500 on yearly frequency.
  - First SIP was registered of Rs. 10,000/- from 10.02.2022 to 10.01.2033.
  - Second Top Up SIP was registered of Rs. 12500/- (10000 + 2500) from 10.02.2023 to 10.01.2034.
  - Thus every year a new Top Up SIP gets registered with an additional amount of Rs. 2500/- till the end date i.e. 10.01.2032.
  - Now, on March 28, 2023, the SIP of Rs.12500/- which is registered till 10.01.2024 will be stopped & an SIP of Rs. 12500/- with start date of 10.04.2023 & end date of 10.01.2032.
  - Further, we are under discussion with the Exchange & will shortly develop a system where client authentication will not be required at the time of each new SIP Top Up getting generated. Also, the feature of adding Top Up in the existing Live SIP will also be introduced for the benefit of the NJ Wealth Partner & Clients.
- ▶ We request you to take a note and inform your clients.

## FAQS FOR PMS CERTIFICATION :

(Mail dated – 6th March 2023)

- ▶ With reference to our [earlier mail](#) regarding "Portfolio Management Services (PMS) Distributors Certification Examination", here are FAQs regarding the same.
- ▶ **FAQs** will help you in giving better understanding on how you will get the PMS certification.

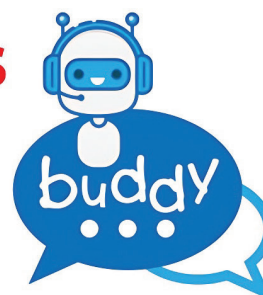
## NEW FEATURE ADDED IN BUDDY ! :

(Mail dated – 9th March 2023)

### New Features added in Buddy.

Register  
E-Mandate

Ask Me



YOUR 24X7 COMPANION!

### Available Features for E-Wealth Clients:

FEATURES	E-Wealth	E-Wealth (MF)
Register E-Mandate - <i>Newly Launched</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Ask Me - <i>Newly Launched</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
EWA Trxn Confirmation Note	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Mutual Fund valuation	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
E-Wealth SIP Status	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Help Videos	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
DP Charges Status of EWA	<input checked="" type="checkbox"/>	-
DP Holding Statement	<input checked="" type="checkbox"/>	-
Client Master List (CML)	<input checked="" type="checkbox"/>	-
Update Income & Net Worth	<input checked="" type="checkbox"/>	-

Buddy is available on all Desk and Mobile App.



NJ INDIA INVEST PRIVATE LIMITED - AMFI REGISTERED MUTUAL FUND DISTRIBUTOR

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISK. READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

## TER CHANGE IMPACT IN BROKERAGE :

(Mail dated – 10th March 2023)

- ▶ This is to inform you that TER of below mentioned schemes have been reduced by more than 10 bps.
- ▶ As the reduction in TER is more than 10 bps TER cut impact will be given in the immediate succeeding month. So W.E.F 1st March 2023, existing rates on AUM mobilized upto 28th February 2023 will be reduced as per below table.

Portfolio Scheme Name	Base TER#	Base Month TER	Feb'23 TER	Difference	Deduction impact in Payable
Baroda BNP Paribas Gilt Fund Bond Fund	April'19	1.74	0.45	-1.29	-0.90
HSBC Credit Risk Fund	Sep'20	1.66	1.56	-0.10	-0.07
HSBC Money Market Fund	April'19	0.70	0.52	-0.18	-0.126

#Base month = TER Comparison month(last TER cut impact given month)

## IMPORTANT ANNOUNCEMENT FOR TRAIL BROKERAGE :

(Mail dated – 18th March 2023)

- ▶ We would like to inform you that with effect from April 2023 onwards we shall release 100% of your trail brokerage payout on 5th of every month. To further elaborate your 100% trail brokerage for March 2023 will be released on April 5, 2023 (subject to working day).
- ▶ Hence the advance trail brokerage that was getting processed on 1st of the month shall get discontinued.
- ▶ We trust this step will relieve you from the accounting hassles of managing two payouts in a month.

## NJ PMS - LAUNCHING SECURITY TRANSFER OPTION IN SWITCH TRANSACTIONS :

(Mail dated – 21st March 2023)

- ▶ In our endeavor to continuously enhance our services, we are introducing a security transfer facility for switch transactions. In this facility securities from the source investment approach (IA) will be transferred to the target investment approach (IA) and will be aligned as per the model portfolio of the target IA. This change will bring down the number of transactions required in case of switches where source and target IAs have common securities.
- ▶ **Important points to be considered for Switch via securities transfer:**
  - There will be no change in the switch request submission from investors.
  - Post security transfer to target IA, the portfolio will be aligned to the model portfolio of the target IA.
  - Any outstanding fees/charges will also be transferred to the target IA.
  - The changes mentioned below are reflected in the reports available on our PMS desk:
    - **Transaction P&L statement** - The Gain/Loss on such transferred security will be computed using original purchase date and cost. Also, a separate column is introduced as "Transfer date" to get information of date of securities transferred.
    - **Corpus movement report** - This report reflects the amount transferred after adjusting the liabilities transferred (if any) and the labels under the "Nature" column are modified to easily identify the type of transaction.

- ▶ Please note that Switch transactions received on or after March 20, 2023 to March 23, 2023 will be executed using the new functionality of security transfer option on March 23, 2023.
- ▶ We trust that you will find this initiative helpful and valuable for our esteemed investors.

## INTIMATION FOR GENERATION OF GST INVOICES FOR THE MONTH MARCH 2023 :

(Mail dated – 23rd March 2023)

- ▶ **Note: This Email is sent to only GST registered Partners.**
- ▶ This is to share with you that in line with our regular practice, the Brokerage for the month of March'23 will be released in April'23. The brokerage statements will be dated as 31st March 2023 and the same will be reflected in March month ledger report on your partner desk. Accordingly, for GST registered partners, the GST Invoice pertaining to this brokerage will have the invoice date as 31st March 2023.
- ▶ Brokerage statements for the month of March 2023 will be generated by 7th April 2023. Accordingly, GST invoice for generation will also be available by that date.
- ▶ We will intimate you once all invoices for the month of March 2023 are available for generation.

## IMPLEMENTATION OF TWO-FACTOR AUTHENTICATION (2FA) IN PURCHASE/SIP FOR NON-DEMAT MUTUAL FUND TRANSACTIONS :

(Mail dated – 26th March 2023)

- ▶ This is with reference to the SEBI circular [SEBI/HO/IMD/IMD-IDOF1/P/CIR/2022/132 dated September 30, 2022](#), SEBI has also introduced the Two-Factor Authentication for subscription of Non-Demat Mutual Funds transactions.
- ▶ In regards to the same you are requested to take note of below important changes:

- **Implementation of 2FA in Purchase / SIP transactions.**
  - **As per regulatory compliance, additional OTP authentication is applicable for all Non-Demat (Physical) Purchase transactions & SIP registration effective April 01, 2023. Thus, clients have to authorize the transaction through OTP sent on their email/mobile number. The same practice is already in place for redemption transactions in Non-Demat folios.**

Kindly refer to the below important points:

- The above circular will be applicable for Non-Demat transactions only (i.e. for E-Wealth MF and E-Wealth account with Mutual Fund units in physical mode) including MARS & NON-MARS.
- At the time of Fresh folio creation, an OTP will be sent on email / mobile number registered in the client's E-Wealth account (all holders).
- For existing folios, OTP will be sent on the email / mobile number of a client (first holder only) which is registered in a folio under RTA records.
- For SIP, the 2FA process shall be carried out at the time of SIP registration.
- On the basis of the successful completion of 2FA, the system will allow the submission of the transaction.

- ▶ Please note that the cheque payment mode will be discontinued w.e.f March 28, 2023, for E-Wealth MF and E-Wealth account with Mutual Fund units in physical mode.

## NJ PMS - INTRODUCING INCOME AND NET WORTH UPDATION UTILITY ON PMS DESK :

(Mail dated – 28th March 2023)

- ▶ As you would be aware, regulations require investors to update their latest income details with their Portfolio Manager. To make this updation easy, we are pleased to introduce an Income and Net Worth updation facility on PMS Desk. With this online utility, PMS investors can now verify and update their income and net worth details on NJ PMS desk itself by following the path mentioned below:
  - NJ PMS Desk > Admin > Client detail > Income and Net Worth
- ▶ Please take note of this enhancement and request all your investors to verify and update their latest income details on the PMS desk.
- ▶ Look forward to your continued patronage and support.

## NEW FEATURE ADDED IN BUDDY ! :

(Mail dated – 29th March 2023)



**Mutual Fund Tax Statement**  
is now available on **Buddy**.

**Buddy is available on all Desk and Mobile App.**

YOUR **24X7** COMPANION!

**AVAILABLE FEATURES FOR PARTNERS:**

- **MF Tax Statement**  
*Newly Launched in All Desk/App Including E-Wealth*
- E-Wealth SIP Status
- Login Reset (Client Desk & E-Wealth Desk)
- Client Master List (CML)
- Request for Account Statement
- DP Holding to Clients
- Transaction Confirmation Note
- EWA Opening Status
- DP Charges Status
- Mutual Fund Valuation
- Help Videos
- Contact Us
- Ask Me





## IMPORTANT UPDATE: EXTENSION OF **PAN - AADHAAR LINKING & NOMINATION IN MUTUAL FUND :**

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(Mail dated – 31st March 2023)

- ▶ This is to inform you that the deadlines of the **PAN - Aadhaar linking** and the updation of **Nomination details** in the Mutual Fund are extended.
  - **PAN - Aadhaar Linking is extended upto 30th June 2023**, so request you to ask your clients to link PAN & Aadhaar using appended link: [Click Here](#)
  - **Updating Nominee details in Mutual Fund is extended up to 30th September 2023**. Clients can either provide the Nomination opt-in or opt-out before the given deadline in order to avoid any interruptions in the services.
- ▶ We solicit your kind support to get the details updated for your clients before the mentioned deadline.



# IMPORTANT POINTS TO REMEMBER

## GENERATE MF TAX STATEMENTS & TRANSACTION CONFIRMATION STATEMENT INSTANTLY

- ▶ As the financial year 2022-23 ends, investors would require the various statements to be provided for tax purposes and to check the investment details. So below are the ways through which an investor can get the statement.

MF Tax Statements and Transaction confirmation statements can be requested from NJ Buddy.

### 1) Mutual Fund Tax Statement

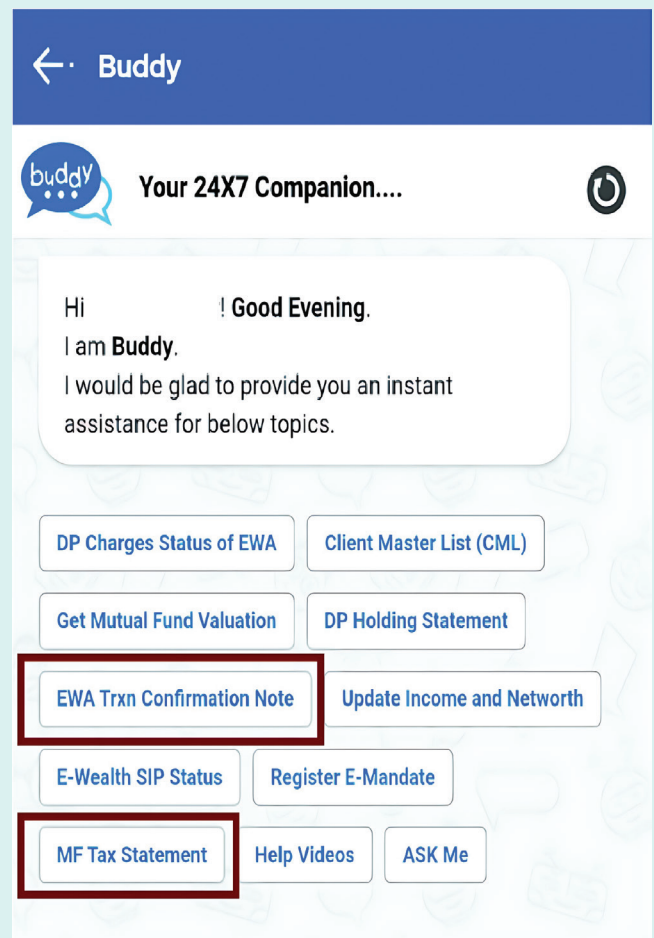
- ▶ **Mutual Fund Tax Statement (Including Profit & Loss Statement) can be instantly generated from the Buddy.**

- ▶ **Following are the features available in the report:**

- \*\*\* A summarized view that gives snapshot of the key data points
- \*\*\* Scheme wise holdings as on start & end of the FY.
- \*\*\* Purchase and Redemption transactions executed during the FY.
- \*\*\* Realized Capital Gain/(Loss) for the FY.
- \*\*\* Dividend Received during the FY.
- \*\*\* ELSS Investments done during the FY.

- ▶ **Also investor can initiate the request from:**

NJ E-Wealth Desk (Web & Mobile App) > Reports > Consolidated Reports > Get Tax Statements (Mail Back)



### 2) Transaction Confirmation Statement

- ▶ E-Wealth client can instantly generate **Trxn Confirmation Statement from Buddy**. It includes transactions processed through an NJ E-Wealth account which can be useful for Tax purpose.
- ▶ **The statement can also be generated from below path:**  
NJ EWA (Web & Mobile App) > Reports > Mutual Fund > Transactions > Generate Trxn Confirmation Statement.
- ▶ Request you to please guide the investors to use the above features for generating statements instantly.

For detailed information, please take help of the NJ Assist.