



MAY 2021

NEWS LETTER

From Customer Care Desk

MAY 2021 "NEWS LETTER" with the latest communication, updates and other important points.

LATEST COMMUNICATIONS AND UPDATES



IMPORTANT COMMUNICATION PARTIAL PAYMENT FROM SCHEMES UNDER WINDING UP

(Mail dated – 3rd May 2021)

- ▶ Below is an important communication from Franklin Templeton MF regarding partial payment from the schemes under winding up. Kindly go through the same.
- ▶ This is in reference to partial payments from schemes under winding up. You are already aware that a total INR 12,084 crores has been distributed across six schemes under winding up. We are pleased to now inform you that SBI Funds Management Pvt. Ltd. (SBI MF) would be distributing the next tranche of INR 2,488.75 crores to unit holders across all six schemes. The payment to all investors whose accounts are KYC compliant with all details available will be made during the week of 3 May 2021.
- ▶ The amount to be paid to unit holders will be calculated as per the below table and will be paid by extinguishing proportionate units at the NAV dated 30 April 2021. Accordingly, the units held by your investors in the scheme will reduce to that extent. Post this payout, the six schemes would have paid the below mentioned percentages (column D) of their AUM as on 23 April 2020.

Scheme	Cash available for distribution as on 30 April 2021 (INR cr)*	AUM (INR cr) as of 30 April 2021	Distributable Amount as a % of AUM	Total distribution as a % to 23 April 2020 AUM
	A	B	C=A/B	D
Franklin India Ultra Short Bond Fund (FIUBF)	771.50	3785.09	20.38%	76%
Franklin India Low Duration Fund (FILDF)	289.75	862.27	33.60%	87%
Franklin India Short Term Income Fund (FISTIP)	390.75	4656.90	8.39%	28%
Franklin India Income Opportunities Fund (FIIOF)	337.25	1709.55	19.73%	26%
Franklin India Credit Risk Fund (FICRF)	499.75	2571.76	19.43%	51%
Franklin India Dynamic Accrual Fund (FIDA)	199.75	1446.83	13.81%	56%
Total	2,488.75	15,032.41		

*NRI investors will receive their payment after deduction of TDS

The amount payable to unitholders of the respective schemes will be in the same proportion (as per column C in the above table) of the unitholder's portfolio value, prior to extinguishment, as of 30 April 2021. The same proportion (column C) of units will also be extinguished as per the scheme wise plan level NAV as on 30 April 2021. **Below is an Illustration:**

- ▶ **Scheme & Plan name:** FIUBF-Retail Plan Growth Option
 - As on 30 April 2021 and prior to extinguishment
 - Portfolio value: INR 100,000 (A)
 - NAV per unit: 28.3574 (B)
 - Units prior to extinguishment: $3526.416 [100,000 / 28.3574]$ (C) = (A / B)
 - Payout percentage: 20.38% (D)
 - Payout amount: INR 20,380 (E) = (A x D)
 - Units extinguished: 718.684 (C x D) or (E / B)
- ▶ The payment will be made electronically to all eligible unit holders by SBI MF. In case the unit holders' bank account is not eligible for an electronic payment, a Cheque/Demand Draft will be issued and sent to their registered address by SBI MF. Further, unit holders whose distributable amounts are less than Re.1 will not receive any payments. We will send an account statement to all unit holders showing details of units extinguished and payment made. However, unit holders holding units in a demat account may contact their Depository Participant (DP) for a transaction statement. For Capital Gains statement, unit holders may request the same via our website, call centre or from their registered email ID.
- ▶ Please note that the distribution for the unit holders, whose PAN/KYC, FATCA/UBO, Minor through guardian or Transmission details / documentation are not available/ invalid, will be made after completion of the regulatory/compliance requirements. We request your support to complete these formalities for your investors so that we can release their payment at the earliest.
- ▶ Please note that a similar communication has also been sent to all impacted investors. In case of any further queries, please call our dedicated helpline at 1-800-425-9100 or 1-800-258-9100 from 9 a.m. to 6 p.m., Monday to Friday, and 9 a.m. to 2 p.m. on Saturday. Alternatively, you can also e-mail us at distserve@franklintempleton.com.

ACTIVATION OF CAPITAL MARKET & DEBT SEGMENT

(Mail dated – 6th May 2021)

- ▶ This is with reference to our earlier communication dated: 7th Jan, 2021 – Subject: INACTIVATION OF CAPITAL MARKET & DEBT SEGMENT where we had informed about INACTIVATION of Client's Capital Market & Debt Segment where no trade is reported in the last one year.
- ▶ We wish to inform you that as per additional guidelines received from Exchanges, clients who have done transactions in the **Mutual Fund Segment in the last 12 months will be considered as trade/transaction.**
- ▶ In line with the above, **we shall be activating the Capital Market & Debt Segment of clients** who are currently inactive & have done transactions in the Mutual Fund in the last 12 Months. There is no need to do rekyc of those clients. Please note that clients will receive mail from Exchanges regarding Activation of Capital Market on exchange.

MANDATE REGISTRATION TAT INCREASED

(Mail dated – 10th May 2021)

- ▶ We would like to inform you that, due to the ongoing covid-19 pandemic, **NPCI has increased the mandate processing TAT (For non-emandate cases only) to 20 working days** and therefore you may see a delay in getting the mandates registered.
- ▶ Request you to kindly take note about the same. Further, we urge you to maximize usage of e-Mandates for quick registrations.
- ▶ For any further assistance or information, please feel free to contact NJ Customer Care.

MANDATORY REQUIREMENT OF PAN & AADHAAR LINKING

(Mail dated – 13th May 2021)

- ▶ This is with respect to Trading and Demat account of Clients mapped under your Partner Code with us, please note that as per section 139AA of the Income Tax Act 1961, **it is mandatory to link your PAN with your Aadhaar by 30-Jun-21**. If not linked by 30-Jun-21, PAN provided by you in your Trading and Demat account with NJ India will be inoperative. Trading and Demat accounts of Clients mapped under your Partner Code, may also become inactive due to the same. Please advise clients to link PAN with their Aadhaar to enjoy uninterrupted services.
- ▶ Clients can check PAN & AADHAAR Linking Status through below link of Income Tax mentioned in email.
- ▶ If Clients mapped under your Partner Code have already linked PAN with their Aadhaar, please ignore this email.

IMPORTANT- IMPLEMENTATION OF CENTRAL KYC REGISTRY (CKYCR) FOR NON INDIVIDUAL CLIENTS

(Mail dated – 25th May 2021)

Note: This mail is sent to impacted partners only.

- ▶ With reference to our earlier mail dated 25th March 2021 with subject line **Important Changes NJ E Wealth Account Opening Process**, where we mentioned about CKYC processing of Non Individual Clients whose account is activated before 31st March 2021.
- ▶ In line with that, Non Individual Clients under your code whose account is activated before 31st March 2021 and are yet to complete the CKYC process. We have attached the client data in email.
- ▶ Request you to get the CKYC completed by providing attached Annexure 1 & 2 (Refer email for attachment) along with supporting documents for the said customer and submit the same to the nearest NJ branch once they are opened.
- ▶ For any further assistance please feel free to contact NJ Customer Care.

IMPORTANT COMMUNICATION NJ E-WEALTH ACCOUNT NON BUSINESS DAY ON 26TH MAY 2021

(Mail dated – 25th May 2021)

- ▶ As informed by Exchange, please note that due to bank holiday on 26th May 2021 on account of Buddha Purnima, following Mutual Fund transactions processing will be impacted.

**Applicable NAV matrix for 26st May 2021 -
Non business day and transaction acceptance on NJ E-Wealth due to Buddha Purnima**

Transaction Type	Scheme Type	Transaction Submission Date	NAV Applicability	Units Settlement / Fund Payout
Purchase / SIP / SWI / STP	Equity	25th May 2021 (After cutoff) To 26th May 2021 (Before cutoff)	26th May 2021	27th May 2021
Purchase / SIP / SWI / STP	Other than Equity	25th May 2021 (After cutoff) To 26th May 2021 (Before cutoff)	27th May 2021	28th May 2021
Redemption / SWI / STP / SWP	Equity	25th May 2021 (After cutoff)To 26th May 2021 (Before cutoff)	26th May 2021	As per scheme TAT (i.e 31st May)
Redemption / SWI / STP / SWP	Other than Equity	25th May 2021 (After cutoff)To 26th May 2021 (Before cutoff)	27th May 2021	As per scheme TAT (i.e 28th May)

- No redemption payout & units allotments will be done for any types of transactions on 26th May 2021.
- ▶ We request you to please take a note of above & also inform your clients.

IMPORTANT POINT TO REMEMBER

Online Bank Modification from E-Wealth Desk

- ▶ During Covid Pandemic, we have been able to continue our businesses and serve our customers seamlessly through the digital mode. Let us see one of the digital request that can be submitted from E-Wealth desk.
- ▶ NJ E-Wealth clients can provide Bank Addition / Modification / Deletion request through NJ E-Wealth desk. Please find the below steps:

- ➔ Login in [E-Wealth Account Desk](#) > Admin > [Update Bank & Mandate Details](#)
- ➔ Select respective tab: "Add Bank / Modify Bank / Delete Bank".
- ➔ Enter All bank details and upload bank proof (wherever required) and proceed for E-Sign
- ➔ View E-sign PDF and proceed further for E-Sign.
- ➔ Select E-Sign mode: OTP / Bio Metric and click on Submit.
- ➔ Enter Aadhaar Number / Virtual ID & Complete E-Sign process.

Important points:

- Client name and bank details like Account Number, IFSC, MICR, etc should be matched with bank proof uploaded.
- Client's name (all holders) as per E-Wealth must match with Aadhaar records.
- In case of bank deletion, there should not be live SIP on the bank mandate.
- Request shall be processed within T+1 working day and confirmation will be sent on registered email id of client & partner.

Request you to refer NJ Assist for more details