



MAY 2022

NEWS LETTER

From Customer Care Desk

May 2022 "NEWS LETTER" with the latest communication, updates and other important points.

LATEST COMMUNICATIONS AND UPDATES



LAUNCHING SIP PERFORMANCE REPORT ON **NJ E-WEALTH ACCOUNT**

(Mail dated – 6th May 2022)

- ▶ We are glad to announce that we have come up with a new report on systematic investment plans (SIP) and made it live on the NJ E-Wealth A/c Web and Mobile App. **A report that makes understanding of the performance of a SIP very easy for laymen, as it provides insight into SIP** investments and how they have performed for a live or non-live SIP. A report that provides insight in terms of SIP inflow and outflow (only from SIP investments) and how that has resulted in an annualized return.
- ▶ We hope that this new report will support you and your customers in gaining more and more conviction in the systematic way of investing in the Mutual Fund. Find below the path to access this report on NJ E-Wealth A/c (Web) and Mobile.
 - **E-Wealth (Website) > Reports > Mutual Fund > Systematic Plans Performance**
 - **E-Wealth (Mobile App) > Reports > Mutual Fund > Systematic Plans Performance**
 (Note: Update your NJ E-Wealth Ac App from the Play/App Store to start using the report)
- ▶ Kindly refer mail for help document. Kindly take note of this development and keep sharing your valuable suggestions/feedback.

CHANGES IN **MARS PORTFOLIO**

(Mail dated – 9th May 2022)

- ▶ We are replacing one scheme in MARS Portfolios viz Axis Growth Opportunities Fund with HDFC Large and Mid Cap Fund. This interim change is on account of exercising abundant caution due to a suo moto investigation being carried out by Axis Mutual Fund for investigating probable irregularities in dealing, however, the outcome of the same is awaited.
- ▶ You may note that the above change shall only be exercised for fresh purchases and no rebalancing transactions shall be generated. The changes shall be made in following portfolios.

Portfolio Category	Portfolio Name
Dynamic	Aggressive, Moderate & Conservative
Fixed	E10, E20, E30, E40, E50, E60, E70, E80, E90, E100
SIP	SIP Diversified Portfolio 2022

- ▶ Latest underlying MF holdings of the above portfolios are available on your Desk under Investments > MARS > View Model Portfolio.

CLASSIFICATION OF SOLE PROPRIETORSHIP FOR **ARN** PURPOSES

(Mail dated – 17th May 2022)

Note: This communication is sent to impacted partners only.

- ▶ As per the new AMFI circular no. CIR/ ARN-21/2021-22 dated March 30, 2022 on "Classification of sole proprietorship for ARN purpose". **As per the circular EUIN of sole proprietor himself has to map his EUIN with ARN of sole proprietorship. EUIN of any other person will not be allowed.**
- ▶ If the EUIN of sole proprietor is not mapped with ARN of sole proprietorship,
 - **Scenario 1:** Sole proprietor is holding valid EUIN Certificate, then he has to unmap existing EUIN and map his EUIN.
 - **Scenario 2:** Sole proprietor is not holding a valid EUIN Certificate, then he has to clear the ISM exam and after clearing the exam he has to unmap the existing EUIN and map his EUIN.
- ▶ Kindly ensure that the same is completed by next ARN renewal date or 31st August 2022, whichever is later.

IMPORTANT INTIMATION REGARDING CONTACTING TRADING AND DEMAT ACCOUNT CLIENTS BY NJ COMPLIANCE TEAM FOR REGULATORY AND/OR DUE DILIGENCE/SURVEILLANCE

(Mail dated – 17th May 2022)

- ▶ As you are aware that NJ India Invest Private Limited is a SEBI registered intermediary and required to adhere with the rules, regulations, circulars and guidelines issued by various authorities such as FIU-India, SEBI, exchanges and depositories from time to time. NJ Wealth Partners associated with us in the business of broking and demat services are also bound to ensure the compliance thereof.
- ▶ Further to our email communication dated June 24, 2021, we once again wish to bring to your notice that in order to comply with the surveillance requirements prescribed under various Acts, Rules, Regulations, Guidelines, Circular/Notice and Directives issued by FIU-India/SEBI/NSE/BSE/NSDL/CDSL due diligence, **we may need to directly approach/contact Trading and/or Demat Account Clients on periodic basis.** Furthermore, we also like to clarify that we shall be directly clients for the above referred purposes only and not for any other purpose.

IMPORTANT COMMUNICATION **CAPITAL MARKET BROKERAGE PAYMENT**

(Mail dated – 20th May 2022)

- ▶ We wish to inform you that Capital Market brokerage payment to Authorized Person (AP), Referral and Agency Manager (AM) is delayed and will be released as per the below table.

Segment	Payment to	Pending Brokerage Period	Brokerage Payment will be initiated by
Capital Market	Authorized Person (AP)	April 2022	25th June 2022
	Agency Manager (AM)	Dec 2021 to April 2022	25th June 2022
	Referral	March and April 2022	25th May 2022

- ▶ Please refer below table for Capital Market brokerage payment frequency effective from July 2022.

Brokerage Payment to	Frequency	Tentative Payment date
Authorized Person (AP)	Monthly	By 15th of succeeding month
Referral	Monthly	By 15th of succeeding month
Agency Manager (AM)	Quarterly	By 25th of succeeding month

- ▶ Regret for the inconvenience caused to you.

GO DIGITAL: ONLINE **TOP-UP MANDATORY WEF 1ST JULY, 2022**

(Mail dated – 21st May 2022)

- ▶ NJ PMS has been offering an online top-up facility for more than 2 years now where partners can initiate the online top-up request and the same needs to be authorized by the investors from their respective PMS Desk. Further, considering the feedback we have received from partners regarding the high volume investment in PMS we have also
- ▶ launched the cheque payment mode using online top-up facility in Jan 2022 which enables us to offer 4 payment options to the investors i.e. RTGS, Netbanking, UPI and Cheque.
- ▶ In continuation of these initiatives, this is to inform you that **with effect from 1st July 2022, requests for NJPMS Additional Corpus (Topup) will be done only through the online mode and physical top-up transactions will be discontinued.**

- Important points to consider:

- Consent for online transactions in PMS - Existing PMS investors having account opening date on or before 31st Dec 2020 need to give one time consent/Addendum which covers terms related to the online transaction facility. We have already sent a list of such investors and also sent separate reminders to the investors whose consent is pending.
- Partner Initiated Transactions (PIT): Online topup is available using PIT mode where Partners can initiate requests for the NJPMS Additional Corpus (Top-Up) for all types of investors i.e. Individual, NRI, Non-individual.
- Top-up request using security selling (TIS) option will continue as per the current practice using the Document submission utility on PMS desk.
- In case the investor wishes to make the payment using the RTGS mode, the mentioned Bank details are to be used. In case any of your existing investors have updated the Direct Bank account as beneficiary in their Bank records for RTGS, request you to please get the bank details as mentioned below updated on or before 30th June, 2022 to avoid any future inconvenience.

Account Number	NJADVS <<PMS client code>> For Eg: If the PMS code is A000123, account number would be "NJADVSA000123"
Account Title	NJ Asset Management Private Limited
Branch Code	598
Branch Name	ASAF ALI ROAD, NEW DELHI
RTGS / NEFT IFSC Code	HDFC0000598
Legal Entity Identifier No. Mandatory for transferring amount of INR 50 Crores and above	9845003D9F955DAACF08

- ▶ We are confident that these digital facilities will add great value by creating an efficient infrastructure & eliminating your efforts in processing physical paperwork.

INTRODUCING SEPARATE POWER OF ATTORNEY FOR **PMS BY DEPOSITORIES**

(Mail dated – 30th May 2022)

- ▶ This is with reference to CDSL communique CDSL/OPS/DP/SYSTEM/2022/166 dated 25th March 2022 on "Introduction of Portfolio Management Service (PMS) Power of Attorney (POA) in CDSL System" which introduced as separate type of POA for PMS investors as "PMS POA".
- ▶ In line with the above mentioned communique, the PMS POA category has been updated in the demat account of the PMS investors and Depositories have also sent email and sms communication to investors for this modification with subject line "**Details Modified Of Demat Account in CDAS**" on 27-May-22.
- ▶ Kindly note that with this change there is no any impact to the investors.
- ▶ Further, in continuation to this change there has been one more email sent to PMS investors for E-DIS PIN with subject line "**NJ Wealth E-DIS PIN Generation and Help Document**". We request you to ignore this email as the E-DIS is not applicable for PMS investors.
- ▶ We request you to take a note on the same and also update your investors having a PMS account with us.
- ▶ Kindly note that we will be sending an update to the PMS investors separately as well.

IMPORTANT POINT TO REMEMBER

POINTS TO TAKE CARE TO AVOID DEACTIVATION OF E-WEALTH ACCOUNT

- ▶ It is our continuous endeavor to provide seamless service to E-Wealth clients. However the E-Wealth accounts may get deactivated due to various reasons such as Signature not properly uploaded / cropped during EWA registration / Client Signature is not visible properly / Client Wet Signature require on blank page, CKYC is not registered, KYC is not registered, etc.
- ▶ Clients will not be able to log in / transact in such deactivated NJ E-Wealth Account.
- ▶ **Below are the major reasons of deactivation and points to take care along with solutions for activating such accounts:**

Reason of E-Wealth Deactivation	Reason	Points to Take Care / Solution if EWA is deactivated with respective reasons.
Issue in Specimen Signature	<ul style="list-style-type: none"> • Signature not uploaded / cropped properly / Not clearly visible / Client Wet Signature require on blank page • Signature of all the clients on blank page is not provided while opening NJ EWA 	Kindly upload / crop the clearly visible specimen / wet signature for all clients. <ul style="list-style-type: none"> • If EWA is deactivated with such reason, clients need to submit duly filled and signed the E-Sign Declaration form along with copy of PAN card and submit the same to nearest NJ Branch. • Form is available on Partner Desk > Client Services > Customer Care > NJ Assist > Download > E-Wealth Opening Form > E Sign Declaration form
KYC is not registered	KYC details / documents provided during EWA registration is not proper or has been rejected.	Kindly ensure valid details with documents are provided during EWA Registration. <ul style="list-style-type: none"> • If EWA is deactivated with such reason, clients need submit duly filled and signed Account Modification Form with KYC (CERSAI) form along with a copy of PAN Card and Officially Valid Documents (OVD) for address proof to nearest NJ branch.
CKYC is not registered	In case of old EWA, such cases are found where CKYC is not registered yet.	If EWA is deactivated with such reason, clients need to submit CKYC registration form request. Details are below: <ol style="list-style-type: none"> 1. Online Mode: Partner & Individual Clients can submit the CKYC registration request via Online Request Submission module available on both Partner desk & E-Wealth desk. Authorization mode is E-Sign. 2. Physical mode: E-Wealth clients can also submit duly filled and signed CKYC form to nearest NJ branch along with a copy of any of the Officially Valid Document (OVD).
Outstanding DP Charges	DP charges are not received within 90 days from bill generation date.	If EWA is deactivated with such reason, clients need to pay DP charges with cheque mode or UPI mode. Refer NJ Assist for detailed information.

- ▶ Once the above document / request is processed, E-Wealth account shall be activated within 2 working days.
- ▶ We hope these details will be helpful to you to activate the E-Wealth account, if deactivated.