



NOVEMBER 2022

NEWS LETTER

From Customer Care Desk

November 2022 "NEWS LETTER" with the latest communication, updates and other important points.

LATEST COMMUNICATIONS AND UPDATES



DELAY IN E WEALTH ACCOUNT OPENING DUE TO KYC VALIDATION BY KRA

(Mail dated – 5th November 2022)

- ▶ As per our earlier communication dated **15th Oct 2022**, EWA will be activated only after the KRAs validates & registers the KYC of the clients at their end.
- ▶ In regards to above, we are observing a delay from the KYC Registration Agency end to register KYC of clients due to which you may observe a delay in E-Wealth Account Opening and it might take 2 to 3 days time for account activation.
- ▶ We are in constant touch with KYC Registration Agency to get this sorted & also working on Turn Around Time taken by KRAs.

LAUNCHING OF NJ PMS CUSTOMER CARE HELPLINE

(Mail dated – 7th November 2022)

- ▶ We are elated to **introduce our dedicated PMS Customer Care Helpline** for investors and partners. This new initiative will ensure timely redressal of all queries and assist our efforts in providing a seamless investing experience.
- ▶ Our new call centre can be reached on **0261-4102888** from Monday to Friday between 10:00 am to 6:00 pm and on working Saturdays from 10:00 am to 2:00 pm. You can continue to reach us on email at customer care@njpms.co.in.

TER CHANGE IMPACT IN BROKERAGE

(Mail dated – 8th November 2022)

- ▶ This is to inform you that TER of below mentioned schemes have been reduced by more than 10 bps.
- ▶ As the reduction in TER is more than 10 bps TER cut impact will be given in the immediate succeeding month. So W.E.F 1st November 2022, existing rates on AUM mobilized upto 31st October 2022 will be reduced as per below table.

Portfolio Scheme Name	Base TER#	Base month TER	Oct'22 TER	DIFF	Deduction impact in Payable
ICICI Prudential FMCG Fund	July'21	2.16	2.06	-0.1	-0.05
Quant Absolute Fund	July'22	2	1.75	-0.25	-0.125
Quant Tax Plan	Feb'22	1.75	1.6	-0.15	-0.075

#Base month = TER Comparison month(last TER cut impact given month)

NJ PMS - GO DIGITAL: ONLINE SWITCH, REDEMPTION AND MODIFICATION MANDATORY W.E.F. JANUARY 01, 2023

(Mail dated – 11th November 2022)

- ▶ PMS investors, in addition to purchase transactions, can also submit transactions digitally for redemption, switch, modification and account closure requests using "Document Submission Utility" available on PMS desk. Please refer to our earlier email dated April 13, 2021 or "Important Communication" section of NJ Assist for a detailed process flow of this facility.
- ▶ All requests for Switch, Redemptions and Modification transactions of NJ PMS accounts will be **processed only through the online mode** as we shall be **discontinuing** physical requests with effect from **January 01, 2023**.

Important points to be considered:

1. Redemption includes partial and full redemption requests of the PMS account.
2. Request date on the application form should not be older than 15 days from the date of receipt of application by the NJ PMS team. W.e.f. November 15, 2022 any application which is dated older than 15 days from the date of receipt of the application by the NJ PMS team will be subject to rejection.
3. Consent for online transactions in PMS - Existing PMS investors having account opening date on or before December 31, 2020 need to give one time consent/addendum which covers terms related to the online transaction facility. We have already shared a list of such investors and also sent separate reminders to the investors whose consent is pending.
4. We request you to use the revised application form updated in the download section of the NJ PMS website (Link-<https://m.njw.bz/t/42f74hjcg4>)

IMPORTANT UPDATE ON HSBC & L&T MERGER

(Mail dated – 15th November 2022)

- ▶ This is to inform you that on October 14, 2022 the Securities and Exchange Board of India (SEBI) has given approval to HSBC Securities and Capital Markets (India) Private Limited (the "HSCI") to fully acquire L&T Investment Management Limited (LTIM). Click here to refer to details of scheme merger.
- ▶ Kindly take a note on below important points:
 - As per the SEBI Regulations, 30 days 'Exit Option Period' was being provided to the existing unit holders of HSBC and L&T Mutual Fund clients who are impacted by the consolidation of schemes or changes in fundamental attributes from 21st October 2022 to 21st November 2022 (both days inclusive and up to 3.00 pm on 21 November 2022). However, NO ACTION WAS REQUIRED if they wish to stay invested with their current investments.
 - The scheme L&T Tax Advantage Fund is renamed as HSBC ELSS Fund post the 24th Nov 2022. Further, the fresh subscription in HSBC Tax Saver Fund is discontinued w.e.f. 24th Nov 2022. In order to continue the existing Physical SIP under HSBC Tax Saver fund, the investors would require to submit the duly signed consent letter or directing future SIP / STP instalment from HSBC Tax Saver Fund to L&T Tax Advantage Fund (will be renamed as HSBC ELSS Fund) post 24th Nov 2022.

- Fresh subscription (including instalments from existing SIPs/STPs) from US & Canada citizens will be discontinued w.e.f 24th Nov 2022. The communication to the impacted clients and partners was sent.

- ▶ You can get the data of SIPs from the Live SIP report from Partner Desk > Investments > Mutual Funds > Business Insight > Live SIP/STP/SWP Report.

IMPLEMENTATION OF DDPI DOCUMENT - REPLACEMENT OF POA

(Mail dated – 16th November 2022)

- ▶ As informed in our earlier email, DDPI will be collected in lieu of the Power of Attorney and shall serve the same purpose as POA and the same can be submitted digitally by doing e-Sign.
- ▶ New Clients opening NJ E Wealth Account (Individual & Non-Individual) from 18th Nov 2022 can provide DDPI during their Account registration process.
- ▶ Already registered Individual NJ E-wealth clients can submit DDPI document from their NJEWA profile section w.e.f 19th November 2022.
- ▶ Already registered Non Individual Clients shall have to submit attached duly filled & signed physical DDPI application to the nearest NJ branch.
- ▶ NJ E-Wealth account clients can now avail SWP transaction facility (Both Mars & Non-Mars) once the DDPI gets registered.

UPDATE ON CAPITAL MARKET BLOCK MECHANISM

(Mail dated – 16th November 2022)

- ▶ This has reference to SEBI Circular ref no: SEBI/HO/MIRSD/DoP/P/CIR/2022/ dated September 19, 2022, regarding Mandatory Block mechanism and validation of instructions for pay-in of securities.
- ▶ We would like to bring to your notice the following important changes of the circular.

Block Mechanism	
Before Implementation	After Implementation
Securities/shares sold in Capital Market on T day used to debit from client's demat account on T day itself and credited into broker/member pool till settlement day.	Securities/shares sold in Capital Market on T day will be blocked in client's demat account on T day and will be debited on settlement day.
Applicable while selling of securities/shares in Capital Market Segment & not applicable in Mutual Funds .	

- ▶ Please note that you and your clients might have received the email and SMS communication from depositories.
- ▶ No additional steps are to be taken from the client's end.

EXTENSION OF AMC WAIVER FOR EXISTING E WEALTH ACCOUNT

(Mail dated – 23rd November 2022)

- ▶ The option for AMC waiver was provided to all the existing E-Wealth Account clients if the Capital Market Segment is de-activated within the period from 1st April 2022 to 30th September 2022.
- ▶ In line with above, the date is **extended till 31st Jan 2023**. Thus the clients whose accounts are opened till 31st March 2022 can provide Capital Market Deactivation Request for waiver of AMC charges from the below mentioned path.
For Partner: Partner Desk > Stock Exchange > Partner Trax > Online Request Initiation
For Client: E-Wealth Desk > Menu > My Profile > Online Request Submission
- ▶ The AMC charges if deducted will be refunded back by the end of February 2023.
- ▶ Capital Market segment status of your E-Wealth clients can be checked from the **Partner Desk > Stock Exchange > Transactions > Mandate & Segment Status Summary**.

REMINDER: URGENT AND IMPORTANT - UPDATION OF NOMINEE DETAILS IN TRADING AND DEMAT ACCOUNT

(Mail dated – 28th November 2022)

Note: This communication is sent to impacted partners only.

- ▶ With reference to our earlier communication dated 15th Dec 2021 in regard to the registration of Nominee Details in the Trading and Demat account of your clients.
- ▶ In line with the above, it has been observed that still the nominee details are not registered in a few of your clients Trading and Demat accounts. So we urge you to please approach respective clients and request them to register a nominee on priority.
- ▶ Clients can submit the above requests online through below path: **E-Wealth Account Login > Menu > My Profile > Online Request Submission.**
- ▶ Further, the clients can also submit a hard copy of the nomination form as attached. In Case if the clients do not wish to register the nominee then kindly submit the nominee opt out form. Request to submit the said copy to NJ Branch.
- ▶ List of such accounts was sent in your email for your ready reference.
- ▶ We solicit your kind support to get the nomination details updated for your clients latest by **31st March 2023.**
- ▶ Failing this, we shall be bound to deactivate the E-Wealth account of such clients and also mark their demat account frozen for debit transactions.
- ▶ We shall be sending a separate communication to the respective NJ Ewealth Account clients to update the details.

NJ PMS-CHANGES IN PMS APPLICATION FORM AND OTHER IMPORTANT UPDATES

(Mail dated – 30th November 2022)

- ▶ The PMS Account opening form and other transactional forms have been updated based on the suggestions received by you and some regulatory requirements.
- ▶ To facilitate the investors for applications in process, the **old forms** shall be **accepted till December 8, 2022.**
- ▶ Investors are requested to complete the payment of funds within 2 months from the date of approval post verification of the PMS account application. This is applicable to all investors including Resident Individuals, NRIs and Non Individuals.
- ▶ **Other important points:**
 - Date of any transaction request(s) i.e. Additional Corpus Request, Partial Redemption, Portfolio Switch or Full Redemption/Closure request mentioned in the application form should not be older than 15 days from the date of receipt of the application by the NJ PMS team.
 - In case of Single equity stock restriction, an existing investor can send a request via email from his / her registered email ID to **customercare@njpms.co.in** for further processing.
 - We have discontinued the practice of sending the Tax invoice of Management fees via email, however the same can be requested by any PMS investor by approaching the NJ Customer Care team. Kindly note that Non Individual investors will continue to get the monthly email for Tax invoice via email.
 - It is mandatory to provide an email ID and mobile number of the investor(s) in the PMS application. Any application with email and mobile number of the Partner will not be accepted unless the partner is the first holder in the PMS account.
- ▶ **Nomination:**
 - Investors are requested to ensure that nominee details are consistent in all the three account opening forms i.e. (i) PMS account opening form (ii) Demat account opening form and (iii) Bank account opening form (for NRI). In case the nominee details are not consistent in all the three forms, the account opening application for PMS shall be considered as 'Not approved' and investors will have to resubmit the application after making requisite rectification

- For subsequent updation in account details, investors are requested to ensure that nominee details are consistent in all the three account opening modification forms i.e. (i) PMS account modification form (ii) Demat account modification form and (iii) Bank account opening form (for NRI). In case the nominee details are not consistent, the modification request will be rejected and investors will have to submit a fresh modification request after making requisite rectification.
- It is mandatory for the investor's to use the same pen(ink) for form filling and signatures across the documents including a hand written clause for the Fees and Charges schedule.
- Please avoid using pencils across the forms, any such applications can be subject to rejection.
- Effective **January 01, 2023**, all requests for Switch, Redemptions and Modification transactions of NJ PMS accounts will be processed only through the online mode using Document Submission Utility. We urge all existing PMS investors having account opening date on or before December 31, 2020 to complete submission of one time consent/addendum, if pending, on or before Dec 31, 2022.
- Investors are requested to use the latest version of all forms including the account opening form, power of attorney and other transactional forms uploaded on the official website to avoid any inconvenience. [Click here to download the latest forms.](#)

DELAY IN E-WEALTH ACCOUNT OPENING FOR KYC NON COMPLIANT CLIENTS

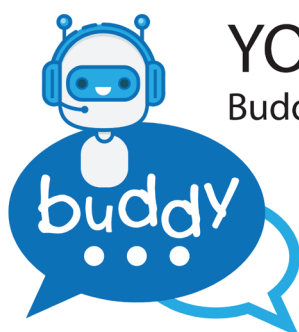
(Mail dated – 30th November 2022)

- ▶ With reference to our earlier communication dated 22nd November 2022 in regards to the CVL KRA circular, we deeply regret to inform you that there is delay in the **E-Wealth Account opening of KYC Non Compliant clients due to technical issues at KRA end.**
- ▶ We are working closely with the KRA to resolve the issues on priority.
- ▶ Kindly request you to take a note of the same and support us, as always.

NEW FEATURE ADDED IN **BUDDY!**

(Mail dated – 21st November 2022)

E-Wealth SIP Status is now available on Buddy.



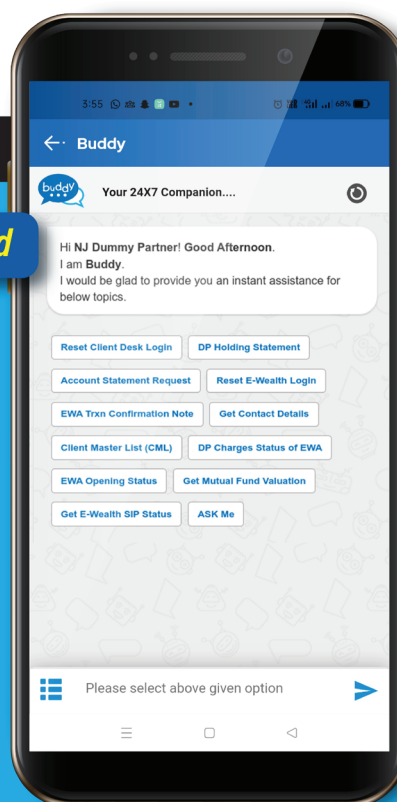
YOUR 24X7 COMPANION!

Buddy is available on all Desk and Mobile App.

AVAILABLE FEATURES FOR PARTNERS:

○ E-Wealth SIP Status *Newly Launched*

- Login Reset (Client Desk & E-Wealth Desk)
- Client Master List (CML)
- Request for Account Statement
- DP Holding to Clients
- Transaction Confirmation Note
- EWA Opening Status
- DP Charges Status
- Mutual Fund Valuation
- Help Videos
- Contact Us
- Ask Me



NJ INDIA INVEST PRIVATE LIMITED - AMFI REGISTERED MUTUAL FUND DISTRIBUTOR

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISK, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

IMPORTANT POINTS TO REMEMBER

USAGE OF MANDATE & CAPITAL SEGMENT STATUS REPORT FROM PARTNER DESK

- ▶ We have launched a new report “**Mandate & Segment Status Summary**” in August 2022 wherein partners can check their client’s consolidated status of Mandate, Capital Market (CM) & E-Wealth Account status in a single report.
- ▶ **Path: Partner Desk > Stock Exchange > Transaction > Mandate & Segment Status Summary > Send Request.** The report will be available for download within 6 hours from the report generation time.
- ▶ **You can get the below informations from the report:**

Information	Remarks
Client Details	List of UCCs along with Client names will be available.
Account Type	Type of account i.e. NJ E-Wealth or NJ E-Wealth MF
MF Mandate	Mutual Fund Mandate status i.e. Approved, Rejected, Pending and Under process along with number of mandates
Other Mandate	Other Mandate status i.e. Approved, Rejected, Pending and Under process along with number of mandates
CM Segment Opted Status	CM Segment opted status can be checked: NJ E-Wealth MF: “NA” (As Capital Market segment is not allowed) NJ E-Wealth: “No” means Capital Market is not opted during account opening or is closed and “Yes” means the Capital Market is opted.
CM Segment Status	CM Segment active status can be checked: NJ E-Wealth MF: “NA” (As Capital Market segment is not allowed) NJ E-Wealth: “Active” means Capital Market is already active and “Inactive” means the Capital Market is inactive.
Reason (If CM is Inactive)	Reason of Capital Segment inactive
NJ E-Wealth Account Status	Status of NJ E-Wealth account status i.e. Active and Deactivated.
Reason (If Deactivated)	NJ E-Wealth account deactivation reason

- ▶ We hope this report will be much useful to you in getting the exact data of Mandates, Capital Market and NJ E-Wealth account status.

For Detailed information, request you to refer NJ Assist.